

**MINUTES OF THE FIRE PENSION BOARD MEETING  
TUESDAY, MAY 13, 2014**

**BOARD OF TRUSTEES**

*CHIEF BRYZGALSKI, PRESIDENT -2012/2015 - Elected*

*LT. BERGHAUS, SECRETARY -2011/2014- Elected*

*DAN FREDERICK RETIRED - 2013/2016- Elected*

*LOU CIPPARRONE, VILLAGE TREASURER - 2011/2014 - Appointed*

*COLIN ROBERTSON, TRUSTEE – 2012/2015 - Appointed*

**CALL TO ORDER**

President Bryzgalski called the meeting to order at 0805 hours.

Roll Call by President Bryzgalski

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Dan Frederick-Retired, Secretary Todd Berghaus,

Absent: Colin Robertson

Jesse Barrett from The Barrett Group of Wells Fargo Advisors, Dominic J. Pappalardo, McDonnell Investment Management, LLC; Chuck Crudele, Kerri Sirgedas, Recording Secretary, were also present.

**SECRETARY'S REPORT**

A motion by Lou Cipparrone to approve the January 14, 2014, pension minutes as presented, seconded by Todd Berghaus, and carried unanimously by voice vote.

**TREASURER'S REPORT**

Dominic J. Pappalardo reviewed the McDonnell Investment Report for the Village of La Grange Firefighters Pension Plan with the board, discussion followed. COPY ATTACHED

Jessie Barrett reviewed the Pension Fire Investment Portfolio for the Board, discussion followed. COPY ATTACHED

Lou Cipparrone provided the Board an update regarding the Fire Pension Fund Activity as of March 31, 2014, discussion followed. COPY ATTACHED

A motion by Dan Frederick-Retired to accept the Treasurer's report as presented, seconded by Todd Berghaus and carried unanimously by voice vote.

## **OLD BUSINESS**

None

## **NEW BUSINESS**

### Active Trustee Election Results

Todd Berghaus has decided not to run anymore. Ballots for nominations were sent out on April 1<sup>st</sup>, we received a nomination for Chuck Crudele. On April 21, 2014, an election was held. During the election process we had a write in candidate for Brian Ratkovich. We had 19 ballots returned, Chuck Crudele had 12 and Brian Ratkovich had 7, President Bryzgalski and Todd Berghaus verified the ballots on Election Day, April 21, 2014. Newly Elected Trustee Chuck Crudele was now seated as the Pension Board Trustee.

A motion by Dan Frederick-Retired to accept the new Trustee election results, seconded by Lou Cipparrone as of May 13, 2014.

President Bryzgalski and all the Board members thanked Todd Berghaus for his dedicated service for many years serving as a Trustee.

A motion by Dan Frederick-Retired to nominate Chuck Crudele as the now Secretary, seconded by Lou Cipparrone as of May 13, 2014. No other nominations. President Bryzgalski closed the nominations, the motion seconded by Lou Cipparrone and carried unanimously by voice vote.

Blue Island Fire Department, Adam VanEvery bought his time back, he has 5 years, 4 months and 26 days perianal service with the Blue Island Fire Department. He remains in the Tier I system, so he is in the same pension that everyone was hired prior to 2011 are in. He paid everything back and is also paying an extra 1% to us to make up the rate.

### *Annual Physicals*

Chief Bryzgalski called Kerry's office last week. We have Donald Hoekendorf and Jarett Chorzempa scheduled for their annual physicals in June and July. This will happen on an annual basis until they turn age 50.

Payment for Services; Lauterbach & Amen for the actuarial report for \$2400.00 and Carry Collins for legal services April – June for \$300.00. A motion by Dan Frederick-Retired to approve payment for service, seconded by Lou Cipparrone as of May 13, 2014.

## **COMMUNICATIONS**

The next regular scheduled meeting will be on August 12, 2014.

## **ADJOURNMENT**

A motion by Lou Cipparrone to adjourn the meeting at 0919 seconded by Chuck Crudele and carried unanimously by voice vote.

Respectfully Submitted,

*Kerri Sirgedas*

Recording Secretary

Approved August 12, 2014