

**VILLAGE OF LA GRANGE
VILLAGE BOARD REGULAR MEETING
MONDAY, AUGUST 24, 2015**

7:30 p.m.

**Community Center
200 Washington
La Grange, IL 60525**

**Thomas E. Livingston
Village President**

**John Burns
Village Clerk**

VILLAGE OF LA GRANGE
BOARD OF TRUSTEES REGULAR MEETING

NOTE CHANGE OF LOCATION:

La Grange Community Center
200 Washington Avenue
La Grange, IL 60525

AGENDA

Monday, August 24, 2015 – 7:30 p.m.

1. CALL TO ORDER, ROLL CALL, PLEDGE OF ALLEGIANCE
 - Trustee Arnett*
 - Trustee Holder*
 - Trustee Kotynek*
 - Trustee Kuchler*
 - Trustee Langan*
 - Trustee McCarty*
 - President Livingston*

2. PRESIDENT'S REPORT
 - This is an opportunity for the Village President to report on matters of interest or concern to the Village.*

 - A. Proclamation – Community Diversity Group 24th Annual Race Unity Rally

3. PUBLIC COMMENTS REGARDING AGENDA ITEMS
 - After the Village Clerk has announced the items included on the Omnibus Agenda and under Current Business, members of the public will have the opportunity to speak about any matter that is listed on this Agenda.*

4. OMNIBUS AGENDA AND VOTE
 - Matters on the Omnibus Agenda will be considered by a single motion and vote because they already have been considered fully by the Board at a previous meeting, or have been determined to be of a routine nature. Any member of the Board of Trustees may request that an item be moved from the Omnibus Agenda to Current Business for separate consideration.*

 - A. Ordinance – Creating an Additional Class A-2 Liquor License, Steak and Vine, LLC, 37 S. La Grange Road

 - B. Amendment to Fee Schedule – Water Meters

 - C. Resolution – First Addendum to the Mutual Aid Box Alarm System Master Agreement

 - D. Award of Contract – Parking Structure Bumper Wall Repairs

 - E. Ordinance – Disposal of Surplus Property/Miscellaneous Personal Property

- F. Minutes of the Village of La Grange Board of Trustees Regular Meeting, Monday, July 13, 2015
 - G. Consolidated Voucher 150727
 - H. Consolidated Voucher 150810
 - I. Consolidated Voucher 150824
5. CURRENT BUSINESS
- This agenda item includes consideration of matters being presented to the Board of Trustees for action.*
- A. Special Event – La Grange Business Association “West End Art Festival” and “An Evening of Art & Jazz”: *Referred to Trustee McCarty*
 - B. Ordinance – Providing for the issuance of approximately \$14,500,000 General Obligation Bonds (Alternate Revenue Source) for improvements to the Village’s sewer system, and for the levy of a direct annual tax to pay the principal of and interest on the bonds, and for the sale of the bonds to the purchaser: *Referred to Trustee Kotynek*
6. MANAGER’S REPORT
- This is an opportunity for the Village Manager to report on behalf of the Village Staff about matters of interest to the Village.*
7. PUBLIC COMMENTS REGARDING MATTERS NOT ON AGENDA
- This is an opportunity for members of the audience to speak about Village related matters that are not listed on this Agenda.*
8. EXECUTIVE SESSION
- The Board of Trustees may decide, by a roll call vote, to convene in executive session if there are matters to discuss confidentially, in accordance with the Open Meetings Act.*
9. TRUSTEE COMMENTS
- The Board of Trustees may wish to comment on any matters.*
10. ADJOURNMENT

The Village of La Grange is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations so that they can observe and/or participate in this meeting, or who have questions, regarding the accessibility of the meeting or the Village’s facilities, should contact the Village’s ADA Coordinator at (708) 579-2315 promptly to allow the Village to make reasonable accommodations for those persons.

PRESIDENT'S REPORT

VILLAGE OF LA GRANGE
Administrative Offices

BOARD REPORT

TO: Village President, Village Clerk,
Board of Trustees and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager

DATE: August 24, 2015

RE: **PROCLAMATION - COMMUNITY DIVERSITY GROUP**
24th ANNUAL RACE UNITY RALLY

The CommUNITY Diversity Group will hold its 24th Annual Race Unity Rally in the Village Hall Auditorium on Sunday, September 13, 2015 beginning at 3:00 p.m. The CommUNITY Diversity Group has asked the Village to proclaim Sunday, September 13, 2015 "Race Unity Day" in La Grange.

The unity rally is a recognition and appreciation of the Village's diversity and to celebrate the Village's rich history and contributions made by all of its residents.

It is our recommendation that the Village Board approve the attached proclamation.

H:\veelder\ellie\BrdRpt\RaceUnity15.doc

PROCLAMATION

**Village of La Grange
"Race Unity Day"
Sunday, September 13, 2015**

WHEREAS, the 24th Annual Race Unity Rally is an event to reaffirm the commitment to achieving race unity in La Grange and surrounding communities; and

WHEREAS, this year, the CommUnity Diversity Group calls the Village together for a joyous weekend celebration of human diversity culminating with Race Unity Day; and

WHEREAS, the concept of unity and diversity is deeply rooted in the fabric of our American society; and

WHEREAS, much progress has been made in the legislative arena, we have much to do yet to bring us together on a personal level; and

WHEREAS, the Race Unity Rally will demonstrate the commitment of the people of the Village of La Grange and surrounding communities to the principle that all are created equal and come together in recognition of the oneness of humanity;

NOW, THEREFORE, I, Thomas E. Livingston, President of the Village of La Grange, and we the Board of Trustees of the Village of La Grange do hereby proclaim that Sunday, September 13, 2015, is

"RACE UNITY DAY"

We urge all residents of our community to resolve this day to promote in ourselves, our community, state and nation those qualities and attributes which will generate the recognition that all humanity belongs to one family, to fight prejudice wherever it is found, and to assure that all persons have equal opportunities regardless of their race.

Dated at the Village of La Grange, Illinois this 24th day of August, 2015.

Thomas E. Livingston, Village President

John Burns, Village Clerk

2-A11

OMNIBUS VOTE

VILLAGE OF LA GRANGE
Administrative Offices

BOARD REPORT

TO: Village President, Village Clerk,
Village Board of Trustees and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager
Andrianna Peterson, Assistant Village Manager

DATE: August 24, 2015

RE: **ORDINANCE - CREATING AN ADDITIONAL CLASS A-2 LIQUOR
LICENSE, STEAK AND VINE, LLC, 37 S. LA GRANGE ROAD**

The Village recently received an application for a Class A-2 liquor license from Steak and Vine, LLC, to be located at 37 S. La Grange Road. A Class A-2 Restaurant License authorizes the licensee to sell at retail and serve alcoholic liquor for consumption in the restaurant's dining area in conjunction with a meal and also in a bar or lounge area of the licensed premises. As one control on the dispensing of alcohol, applicants and licensees of a Class A-2 must prove to the satisfaction of the Village that more than 60 percent of the gross annual revenue of the dining establishment has resulted from the sale of food. Alcoholic liquor may be served at either the bar and lounge area or in the general seating area. This license also authorizes the licensee to allow customers to carry in their own beer and wine to be consumed within the licensed premises, but only in conjunction with the service of a meal.

The Liquor Commission met on Monday, July 13, 2015 to review the application submitted by Steak and Vine, LLC. Prior to that meeting, the Village conducted a background investigation of the owner and store manager which did not produce any information which would preclude the issuance of a liquor license. The Liquor Commission recommended that the Village Board create a Class A-2 license and that the Liquor Commissioner grant that new license to Steak and Vine, LLC, to be located at 37 S. La Grange Road. (A copy of the minutes from that meeting is attached.)

Attached for your consideration is a proposed ordinance creating an additional Class A-2 liquor license. Also attached is the list of current liquor license holders by classification.

We recommend that the ordinance be approved.

h/-A

VILLAGE OF LA GRANGE
ORDINANCE NO. O-15- _____

AN ORDINANCE CREATING AN ADDITIONAL
CLASS A-2 RESTAURANT LIQUOR LICENSE

WHEREAS, Chapter 111 of the La Grange Code of Ordinances, provides for a category of liquor license known as a Class A-2 Restaurant License; and

WHEREAS, the Class A-2 Restaurant License authorizes the licensee (a) to sell at retail and serve alcoholic liquor for consumption in the restaurant's dining area in conjunction with a meal and also in a bar or lounge area of the licensed premises, (b) to allow consumption of bring-your-own beer and wine in conjunction with a meal, and (c) to sell at retail its regularly stocked wine in its original packaging not for consumption on the premises where sold under certain conditions; and

WHEREAS, the Village received an application for a Class A-2 license from Steak and Vine, LLC at 37 S. La Grange Road; and

WHEREAS, the La Grange Liquor Commission has recommended creation of a new Class A-2 license, and the La Grange Liquor Commissioner has indicated his intention to grant a Class A-2 license for the Steak and Vine, LLC if the Board of Trustees creates that license; and

WHEREAS, the President and the Board of Trustees have determined that it is in the best interests of the Village that a new Class A-2 license be created for the Steak and Vine LLC;

NOW THEREFORE BE IT ORDAINED by the President and Board of Trustees of the Village of La Grange, Cook County and State of Illinois, as follows:

Section 1. Recitals. The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

Section 2. Creation of New Class A-2 Liquor License. The President and Board of Trustees, pursuant to their authority under State law and Section 111.16 of the La Grange Code of Ordinances, hereby increases the number of Class A-2 Liquor Licenses by one additional license. That new license will be added to the record of outstanding and/or available licenses which is kept in the office of the Village Clerk.

Section 3. Effective Date. This Ordinance will be in full and force and effect from and after its passage and approval. This Ordinance shall be published in pamphlet form in the manner provided by law.

PASSED this 24th day of August, 2015.

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED this 24th day of August, 2015.

Thomas E. Livingston, Village President

ATTEST:

John Burns, Village Clerk

4-A.2

LA GRANGE LIQUOR COMMISSION
SPECIAL MEETING

53 South La Grange Road
First Floor Conference Room
La Grange, IL 60525

Monday, July 13, 2015 – 6:45 p.m.

MINUTES

1. Call to Order and Roll Call

A special meeting of the La Grange Liquor Commission was called to order at 6:46 p.m. by Liquor Commissioner Tom Livingston.

Present and constituting a quorum were Liquor Commissioner Tom Livingston, Commissioner Mark Langan and Commissioner Mark Kuchler

Absent: None

Also present: Village Manager Robert Pilipiszyn, Assistant Village Manager Andrianna Peterson, and Village Attorney Mark Burkland

2. Approval of the Minutes

It was moved by Commissioner Langan and seconded by Commissioner Kuchler to approve the minutes of March 9, 2015, as submitted. The motion carried on a voice vote.

3. Liquor License Request – Steak & Vine, LLC.

Commissioner Livingston asked Assistant Village Manager Andrianna Peterson to introduce the application for Steak and Vine including business owner Mr. Nick Gangas, Managing Partner and his father Mr. George Gangas.

Commissioner Livingston asked the applicant to provide information regarding his background. Nick Gangas noted that he grew up in the restaurant business and his family once owned two former restaurants in La Grange. Mr. Gangas has worked in several restaurants throughout his career. His partner, Michael Wilson, went to school to become a chef and has worked at several prestigious restaurants and currently owns a restaurant in Key West. As a result of their experience, they are interested in opening an accessible and casual steak house with high quality, creative entrees.

Commissioner Kuchler inquired about hours of operation. Mr. Gangas responded that Steak and Vine would open at 4:00 or 5:00 p.m. Commissioner Kuchler inquired about serving lunch and Mr. Gangas responded that he does not intend to open for lunch. Commissioner Kuchler noted the

license requires food sales to be at least sixty percent. Mr. Gangas said the requirement will not be a concern as he is opening a restaurant and expects customers will be enjoying alcohol as a compliment to food. They will not be selling certain liquors nor will they have shot glasses.

Commissioner Livingston inquired as to the expected opening date. Mr. Gangas noted that building plans are being submitted this week and his hope is to open in late fall or the first of the year.

Commissioner Kuchler asked about outdoor seating and Mr. Gangas responded that he may have a few tables but the space does not provide for larger outdoor seating.

Mr. George Gangas asked whether or not there are regulations for smoking outdoors. Attorney Burkland noted that the Village code does regulate smoking at outdoor cafes and that outdoor cafes require a permit.

Commissioner Langan asked about involvement in the community. As a La Grange resident, Mr. Gangas noted his plan to work with the La Grange Business Association and local charities.

Commissioner Kuchler asked whether or not other communities were considered for the restaurant and competition from other restaurants. Mr. Gangas responded that he has an emotional connection to La Grange and believes La Grange supports restaurants like no other community does. He also indicated that Steak and Vine will be a different atmosphere and have a different menu than other steakhouses in the area.

Commissioner Kuchler asked Mr. Gangas to comment on downtown parking. Mr. Gangas responded that he is aware that the Village is considering a valet parking service and he would fully support this type of parking for his patrons, and possibly even cost sharing with businesses. Commissioner Livingston noted that the Village plans to provide free valet during the summer as an interim measure and will be evaluating the program through workshops later this year.

It was moved by Commissioner Langan and seconded by Commissioner Kuchler that the Liquor Commission recommend (a) that the Village Board of Trustees create one new Class A-2 Liquor License and (b) that the Liquor Commissioner issue that license to Steak and Vine, LLC as the owner of Steak and Vine at 37 S. La Grange Road. Motion carried.

Commissioner Livingston expressed his appreciation of Steak and Vine's investment in the Village. Attorney Burkland stated that the recommendation would be made to the Village Board at its next regularly scheduled meeting on August 24, 2015.

4. Adjournment

It was moved by Commissioner Langan and seconded by Commissioner Kuchler that the meeting of the Liquor Commission be adjourned. The motion carried on a voice vote and the meeting was adjourned at 7:16 p.m.

Submitted by:
Andrianna Peterson
Assistant Village Manager

Date Approved:

4-A.5

LIQUOR LICENSE HOLDERS - 2015-16

NEW CLASS (#O-09-22) Approved 08/10/09 Amended (#O-11-05) Approved 02/28/11

Class A-1 (\$500) Restaurant License serving beer and wine only, providing that more than 60% of the revenue is from the sale of food; allows consumption of bring-your-own.

Antonino's	701 West Hillgrove Avenue
Armand's Pizzeria	26 S. La Grange Road
Back Alley Burger	1 S. La Grange Road
Fireside Wood Fired Pizza	18 West Harris Avenue
Grapevine	9 West Hillgrove Avenue
Noodles & Company	1 East Burlington Avenue
Q Barbeque	70 South La Grange Road
Smashburger	1 North La Grange Road, #A
Sushi House	120 B West Calendar
Wild Monk	88 South La Grange Road
Yau's Place	110 West Burlington

Class A-2 (\$2,000) Restaurant License selling a full-line of alcoholic beverages and includes a lounge or bar area, providing that more than 60% of the revenue is from the sale of food; allows consumption of bring-your-own.

Adele's Front Room	13 South La Grange Road
Al's Char House	32 South La Grange Road
Aurelio's Pizza	11 West Calendar Avenue
Bacino's	36 South La Grange Road
Casa Margarita	32 South La Grange Road
Chequers	100 West Burlington Avenue
Francesca's	75 South La Grange Road
Kama Indian Bistro	9 South La Grange Road
Lucca's Pizzeria	106 - 108 West Burlington Avenue
Magic Wok	23 West Harris Avenue
La Buona Vita	15 West Calendar Avenue
Nicksons	30 South La Grange Road
Palmer Place	56 South La Grange Road
Santiago's Mexican Cocina	22 West Calendar Avenue
Thipi Thai	25 West Calendar Avenue
Woow Sushi	33 South La Grange Road

Class A-3 (\$1,250) Restaurant License selling a full-line of alcoholic beverages but includes only a service bar, providing that more than 60% of the revenue is from the sale of food; allows consumption of bring-your-own.

Chipotle Mexican Grill, Inc.	40 North La Grange Road
Omai	50A South La Grange Road
Prasino	93 South La Grange Road

Class B (\$500) General retail sales of beer and wine incidental to other sales.

DeVries Super Market	806 Arlington
Grapevine	9 West Hillgrove Avenue
7-Eleven	6 East 47th Street
Trader Joe's	25 North La Grange Road
Walgreens	2 North La Grange Road

<u>Class C-1 (\$1,000)</u>	<u>Food boutique allows sales of wine in its original package & sales of wine by the glass; providing that more than 50% of the revenue is from the sale of goods other than liquor.</u> None
<u>Class C-2 (\$1,000)</u>	<u>Wine boutique allows sales of wine and beer in its original package & sales of wine by the glass.</u> Vino e Birra, Inc. 18 West Burlington Avenue
<u>Class C-3 (\$500)</u>	<u>Retail cabaret for a retail store that also has a cabaret limited to four events per month; providing that more than 50% of the revenue is from the sale of goods other than liquor.</u> None
<u>Class C-4 (\$500)</u>	<u>Movie theater allows sales and service of alcoholic beverages at public or private events; providing that more than 50% of the revenue is from the sale of goods other than liquor.</u> None
<u>Class D-1 (\$150)</u>	<u>Tasting license grocery store (must hold a Class B general retail sales).</u> Trader Joe's 25 North La Grange Road
<u>Class D-2 (\$150)</u>	<u>Tasting license retail store (must hold a Class B general retail sales).</u> None
<u>Class D-3 (\$150)</u>	<u>Tasting and Wine Club Event (must hold a Class A-1, A-2, or A-3 Restaurant)</u> Bacino's 36 South La Grange Road
<u>Class F-1 (\$500)</u>	<u>Fraternal club allows sales and service of alcoholic beverages and bring-your-own beer and wine.</u> American Legion 900 South La Grange Road
<u>Class F-2 (\$100)</u>	<u>Private membership organization authorizes only service of alcoholic beverages and bring-your-own beer and wine at private events; limited to 4 private events in a calendar year, excluding bring-your-own events.</u> La Grange Field Club 1314 West 47 th Street
<u>Class G-1 (\$500)</u>	<u>General caterer license authorizes the service of alcohol as a part of a catering business that maintains a business facility within the Village providing that more than 60% of the revenue is from the sale of food.</u> Palmer Place 56 South La Grange Road
<u>Class H (\$250)</u>	<u>Bring your own beer and wine restaurants (without Class A License).</u> None

4-A.7

Class H (\$100)

Bring your own beer and wine other (in meal preparation services stores; in crafts-making stores; in retail stores having a private event or a structured instruction class).

Ceramic Art Café
Bottle & Bottega

26 South La Grange Road
1 West Harris Avenue

H:\eelder\ellie\Liquor\LIQLIST15 .doc
07/28/15

4-A.8

VILLAGE OF LA GRANGE
Department of Public Works

BOARD REPORT

TO: Village President, Village Clerk, Board of Trustees, and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager
Ryan Gillingham, Director of Public Works

DATE: August 24, 2015

RE: **UPDATE TO WATER METER FEES**

The Village supplies residents with potable water and charges for this service based on the volume of water passing through individual water meters at each property. In 2013 the Village replaced all of the existing water meters that were approximately 25 years old in order to improve accuracy and efficiency of the water meter reading systems. While each property was supplied with a new water meter at that time, new water meters are occasionally required for new development projects such as Uptown La Grange or when individual properties upgrade their water service. When this occurs the Village assesses a fee for the cost of the new water meter for new development and water service upgrades that includes the materials and labor for installation and inspection.

Every so often we review our costs for purchasing, installing and inspecting new water meters and compare those costs to the existing water meters fees. Fees for the new meters were last updated six years ago in August 2009. Since the Village's costs for purchasing, installing and inspecting water meters has increased, we recommend modifying the fees charged for new water meters as follows:

Size	Meter Cost	Smart Point	Meter Copperhorn	Fittings	Inspection/ Installation Fee	Proposed Water Meter Fee	Existing Water Meter Fee
5/8 "	117.00	125.00	110.30	35.05	100.00	487.35	358.20
3/4 "	134.00	125.00	110.30	35.05	100.00	504.35	389.20
1"	172.00	125.00	110.30		100.00	507.30	442.00
1 1/2"	975.00	125.00		60.00	100.00	1,260.00	1,260.00
2"	1,200.00	125.00		72.00	100.00	1,497.00	1,497.00
3"	1,520.00	125.00		184.00	100.00	1,929.00	1,929.00
4"	2,640.00	125.00		205.00	100.00	3,070.00	3,130.00
6"	4,560.00	125.00		345.00	100.00	5,130.00	5,130.00

The new fees are based upon the cost of the meter, reading device, meter copperhorn, fittings and two hours of labor for installation and inspection. Generally, meters 1" and smaller are installed by Public Works, while meters 1 1/2" and larger are installed by a contractor and inspected by Public Works.

As noted in the above table, fees will remain the same for meters that are 1 ½” or larger. The new fees will have the largest impact on customers requiring a meter that is 1” or smaller. Fees for these meters would increase as a result of including the cost to purchase a meter copperhorn, which is required for the installation of those sized meters. Costs for a meter copperhorn was not previously included in the fees. Staff also recommends updating the Village Code to reflect the current flat rate for inspection of a new water tap of \$800.

Attached for your consideration is an ordinance amending the appropriate chapter of the Village Code which provides for Rates and Charges; Billing. The ordinance was prepared by the Village Attorney.

In summary, staff recommends updating the fees charged to customers for new meters to reflect actual costs to the Village. Finally, we recommend that the schedule of connection fees be updated to reflect the proposed meter fees indicated above within the Village Code, Section 52.70.

VILLAGE OF LA GRANGE

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE LA GRANGE CODE OF ORDINANCES
REGARDING WATER METER FEES

WHEREAS, the Village of La Grange supplies potable water to residents and collects fees for water service based on the amount of water used; and

WHEREAS, the Village of La Grange has established water connection charges for water service and meters; and

WHEREAS, in order to fund the supply of water the Village requires a water meter at each water service location; and

WHEREAS, the President and Board of Trustees of the Village of La Grange have determined that it is necessary and appropriate to update Section 52.70 of the La Grange Code of Ordinances as provided in this Ordinance to reflect current costs for the installation of water services and meters;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of La Grange, Cook County and State of Illinois, as follows:

Section 1. Recitals. The foregoing recitals are hereby incorporated into this Ordinance as the findings of the President and Board of Trustees.

Section 2. Amendment of Code Section 52.70. Section 52.70 of the La Grange Code of Ordinances is hereby amended in its entirety to read as follows:

RATES AND CHARGES; BILLING

§ 52.70 WATER CONNECTION CHARGES.

The service charges for tapping existing water mains and for installing meters, including remote meters supplied by the village are as follows

(A) Tapping of water main (includes corporation cock, B-Box, roadway and saddle costs):

- (1) For 1-inch tap, \$800
- (2) For 1 ½ - inch tap, \$800
- (3) For 2-inch tap, \$800
- (4) For 3 – inch and larger tap, \$800

4-B.2

Any tap more than two inches in diameter will be made by the contractor with a pressure tapping machine and under the supervision of the Department of Public Works.

- (B) Meter installation charge shall be:
- (1) For 5/8 – inch meter, \$487.35
 - (2) For 3/4 – inch meter, \$504.35
 - (3) For 1 – inch meter, \$507.30
 - (4) For 1 ½ - inch meter, \$1,260.00
 - (5) For 2 – inch meter, \$1,497.00
 - (6) For 3 – inch meter, \$1,929.00
 - (7) For 4 – inch meter, \$3,070.00
 - (8) For 6 – inch meter, \$5,130.00

Section 3. Effective Date. This Ordinance will be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this ____ day of _____ 2015.

AYES:

NAYS:

ABSENT:

APPROVED this ____ day of _____ 2015.

Thomas Livingston, Village President

ATTEST:

John Burns, Village Clerk

4-13-15
-2-

VILLAGE OF LA GRANGE
Fire Department

BOARD REPORT

TO: Village President, Village Clerk, and
Board of Trustees and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager and
Donald J. Gay, Fire Chief

DATE: August 24, 2015

RE: **RESOLUTION – FIRST ADDENDUM TO THE MUTUAL AID BOX
ALARM SYSTEM MASTER AGREEMENT**

The Village and Fire Department became members of the Mutual Aid Box Alarm System (MABAS) in September 1989. At the time, MABAS was a cooperative effort of approximately 200 fire departments throughout northeastern Illinois providing a sharing mechanism for manpower, equipment and resources through formal operating guidelines for the purpose of responding to emergencies that would quickly overwhelm a community's capacity to provide protection and services to its citizens. These shared services were at no cost to a stricken community.

Since then, MABAS has grown to approximately 1,175 fire departments and 68 divisions throughout the state. MABAS has grown substantially in both the size of the organization, resources now available to provide support for fires, hazardous material incidents, specialized rescue services and for many other needs that may arise during disasters or other types of emergencies a community may experience. The sharing of these services continues to be of no costs to a stricken community.

La Grange has been assigned to MABAS Division 10. Departments also assigned to our division include Argonne, Bolingbrook, Brookfield, Clarendon Hills, Darien-Woodridge, Forestview, La Grange Park, Lemont, Lyons, McCook, Pleasantview, Riverside, Romeoville, Western Springs and Westmont.

Attached for your consideration is a First Addendum resolution provided by the MABAS-IL Executive Board. The proposed resolution amends the current Master Agreement for the Mutual Aid Box Alarm System (MABAS). The agreement provides a community the ability to re-capture manpower and equipment costs incurred when lending aid to a stricken community, should the stricken community become eligible for federal funding through a federal disaster declaration. The amendment also brings the agreement up to date and in line with the FEMA Recovery Policy, RP9523.6, related to reimbursement claims for disaster mobilizations. A copy of the MABAS-IL transmittal letter, the Master MABAS agreement from 1989 and the FEMA Recovery Policy have all been attached as additional reference material.

4-c

In essence, the First Addendum will allow for an ‘aiding community’ to charge a ‘stricken community’ for usual and customary costs for MABAS mutual-aid events which are prolonged in nature, (eight hours or more), thus satisfying the eligibility requirements for reimbursements under the FEMA Recovery Policy. Eligible expenses must be directly related to a Presidentially-declared major disaster, emergency or fire; incurred in the performance of eligible work; and reasonable. Approval of the Addendum allows for MABAS-Illinois resources to be eligible for Federal Declaration of Disaster reimbursements.

The MABAS-IL Executive Board has notified all member departments that this contract Addendum has been designed to align MABAS-IL with the FEMA Recovery Reimbursement Policy and was not done to encourage charging for day to day mutual aid assistance. Therefore, approval of the Addendum does not impact routine mutual aid responses which are performed at no cost.

All MABAS divisions throughout the State of Illinois are required to accept the amendment as part of their existing agreement. Agencies that do not approve the addendum may be subject to exclusion from participating in Federal disaster assistance and relief programs.

It is our recommendation that the attached Resolution to amend the Mutual Aid Box Alarm System Master Agreement be approved.

H:\eelder\ellie\BrdRpt\MABAS Draft 08.10.2015..docx

VILLAGE OF LA GRANGE

RESOLUTION NO. _____

A RESOLUTION APPROVING AN AMENDMENT
TO THE MUTUAL AID BOX ALARM SYSTEM
MASTER AGREEMENT

WHEREAS, the members of the Mutual Aid Box Alarm System (“MABAS”) have determined that under certain stated circumstances it is appropriate for a stricken unit to reimburse the costs incurred by an aiding unit in responding to the stricken unit’s call for assistance; and

WHEREAS, MABAS administrators have prepared an amendment to the MABAS Master Agreement establishing the desired reimbursement terms, and each member of MABAS is approving and signing the amendment; and

WHEREAS, the President and Board of Trustees of the Village of La Grange have determined that it is in the best interest of the Village to approve the proposed amendment to the MABAS Master Agreement in the form attached to and by this reference incorporated into this Resolution as Exhibit A (the “Approved Amendment”);

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of La Grange, Cook County and State of Illinois, as follows:

Section 1. Recitals. The foregoing recitals are hereby incorporated into, and made a part of, this Resolution as findings of the President and Board of Trustees.

Section 2. Approval of Amendment. The Board of Trustees hereby approves the Approved Amendment and authorizes and directs the President and the Village Clerk to execute and attest to the Approved Amendment on behalf of the Village.

Section 3. Effective Date. This Resolution will be in full force and effect from and after its passage and approval in the manner required by law.

PASSED this _____ day of August 2015

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED this _____ day of August 2015

Thomas Livingston, Village President

ATTEST:

John Burns, Village Clerk

EXHIBIT A

AMENDMENT TO MABAS MASTER AGREEMENT

[see attached]

4-c.3

**MUTUAL AID BOX ALARM SYSTEM
FIRST ADDENDUM TO MABAS MASTER AGREEMENT**

This First Addendum to the Mutual Aid Box Alarm System ("MABAS") Master Agreement in the State of Illinois, last amended prior to 2000, is meant to incorporate in its entirety the terms included within the Master Agreement except as specifically changed herein. In the event there is a conflict between the terms and conditions of the Master Agreement and this Addendum, this Addendum shall be controlling.

As the cost of lending mutual aid support has increased in recent times, communities have determined it necessary to agree in advance on cost reimbursement issues prior to the occurrence of an actual emergency. Mutual aid agreements such as the MABAS Master Agreement have served as the foundation for navigating cost issues and engaging in these agreements prior to the emergency avoid post-emergency concerns on cost reimbursement.

SECTION FIVE – Compensation for Aid is amended to read as follows:

Equipment, personnel, and/or services provided to this Agreement shall be at no charge to the party requesting aid for the first eight (8) consecutive hours of aid provided to the Stricken Unit; however, any expenses recoverable from third parties shall be equitably distributed among responding parties. Day to day mutual aid should remain free of charge and the administrative requirements of reimbursement make it unfeasible to charge for day-to-day mutual aid. Nothing herein shall operate to bar any recovery of funds from any state or federal agency under any existing statute.

Any Aiding Unit is empowered to and may charge a Stricken Unit for reimbursement for costs of equipment, personnel, and/or services provided under this Agreement for terms of more than eight (8) consecutive hours under the following terms and conditions:

1. The amount of charges assessed by an Aiding Unit to a Stricken Unit may not exceed the amount necessary to make the Aiding Unit whole and should only include costs that are non-routine in nature.
2. The Aiding Unit must assess no more the "usual and customary" charges for personnel costs pursuant to a collective bargaining agreement, benefit ordinance or compensation policy.

3. The fee structure for apparatus and equipment shall be based on FEMA or OSFM rate schedules. If a particular piece of apparatus or equipment is not listed within the FEMA / OSFM rate schedules, a market rate for reimbursement shall be established.
4. In no event shall the amount assessed by an Aiding Unit to a Stricken Unit exceed the amount of fees permitted to be assessed under Illinois law.
5. Aiding Units must invoice the Stricken Unit within thirty (30) days after the completion of the emergency; Once thirty (30) days pass, the aid shall be considered to be a donation of service.
6. Mutual Aid and assessing costs for mutual aid cannot in any way be conditioned upon any declaration of a federal disaster.

Member Units are encouraged to consider the adoption of internal policies establishing procedures for cost reimbursement on MABAS mobilizations pursuant to established MABAS procedures for collection and submission of funds.

The Signatory below certifies that this First Addendum to the MABAS Master Agreement has been adopted and approved by ordinance, resolution, or other manner approved by law, a copy of which document is attached hereto.

Political Entity / Agency

President / Mayor

ATTEST:

Date

Clerk / Secretary

MABAS DIVISION: 10



MUTUAL AID BOX ALARM SYSTEM

MABAS - Illinois
233 W. Hintz Road
Wheeling, IL 60090
PHONE: 847-403-0500
FAX: 847-215-1875

PRESIDENT
Jeffrey Macko, Chief
Cary Fire Protection District
400 Cary-Algonquin Road.
Cary, IL 60013
847-639-2121
chief@caryfire.com

1st VICE PRESIDENT
Terrence Lipinski, Chief
MABAS-Illinois
233 W. Hintz Road
Wheeling, IL. 60090
708-906-9510
lipinski@mabas-il.org

2ND VICE PRESIDENT
Harry Tallacksen, Chief (RET)
MABAS-Illinois
233 W. Hintz Road
Wheeling, IL. 60090
815-262-4374
tallacksen@mabas-il.org

TREASURER/COMPTRROLLER
Paul Maplethorpe, Chief
Greater Round Lake FPD
409 Nippersink Rd.
Round Lake, IL. 60073
847-546-6001
chief@rlfire.org

CHIEF EXECUTIVE OFFICER
James P. Reardon, Chief (RET)
MABAS-Illinois
233 W. Hintz Road
Wheeling, IL 60090
847-727-6331
reardon@mabas-il.org

July 1, 2014

To: All MABAS Divisions and MABAS Member Agencies

From: Chief Jeff Macko, MABAS-Illinois President
Chief Jay Reardon, MABAS-Illinois CEO

Re: MABAS Contract Addendum
FEMA/Stafford Act Policy Requirement

Goal: To have all 1,175 MABAS Member Agency elected or appointed Policy Boards (City Councils, District Trustee Boards) approve, sign, and forward the attached MABAS-Illinois Contract Addendum, Ordinance and Secretary/Clerk's Certificate and forward in accordance with instructions listed by January 1, 2015.

Purpose: To gain compliance with FEMA Recovery Policy (RP9523.6 attached) reference "Mutual Aid Agreements for Public Assistance and Fire Management Assistance". The purpose includes eligibility of MABAS-Illinois resources and capabilities for Federal Declaration of Disaster reimbursements under the Stafford Act.

Intent: The intent of the MABAS Contract Addendum is NOT to begin or establish fees or costs for mutual aid services provided through the MABAS System but rather establish a guideline for recouping and making whole communities who provide MABAS mutual aid at events which might be prolonged in nature (8 hours or more), provide mechanisms to donate the cost of services provided. Further, through the Addendum's signing and MABAS Member Agency elected and appointed Boards satisfy eligibility requirements for noted FEMA Recovery Policy RP9523.6.

Instructions:

The following documents are included as attachments:

- A) 1) Mutual Aid Box Alarm System First Addendum to MABAS Master Agreement. The document is two pages in length.
- 2) An Ordinance authorizing an Addendum to Mutual Aid Box Alarm System Agreement (For Illinois City/Village/District) See footnote on bottom of pages two and three of this three page document
- 3) An Ordinance authorizing an Addendum to Mutual Aid Box Alarm System Agreement (For non-Illinois City/Village/District) See footnote on bottom of pages two and three of this three page document
- 4) FEMA Recovery Policy RP9523.6 Mutual Aid Agreements for Public Assistance and Fire Management Assistance. The document is nine (9) pages in length.

4-c.6

- B) For Illinois MABAS Member Agencies/Municipalities/Districts, please have your Policy Board review, approve and sign:
- 1) Items # A-1 and A-2 (Addendum to MABAS Contract (A-1) and Ordinance with Clerk/Secretary's Certificate (A-2)).
 - 2) Original for MABAS Agency's file. Copy of both to their MABAS Division and to their MABAS Branch Chief for MABAS Headquarters.
 - 3) Complete action to approve above before January 1, 2015.
 - 4) Both documents must be approved in their original form and standing language without exception. No modifications, amendments, additions or deletions to the language are allowable or acceptable.
- C) For Non-Illinois MABAS Member Agencies/Municipalities/Districts, please have your Policy Board review, approve and sign:
- 1) Items #A-1 and A-3 (Addendum to MABAS Contract (A-1) and Ordinance with Clerk/Secretary's Certificate (A-3) for Non-Illinois Member Agencies.)
 - 2) Original for MABAS Agency's file. Copy of both to their MABAS Division and to their MABAS Branch Chief for MABAS Headquarters.
 - 3) Complete action to approve above before January 1, 2015.
 - 4) Both documents must be approved in their original form and standing language without exception. No modifications, amendments, additions or deletions to the language are allowable or acceptable.
- D) Questions should be directed through each Division's Branch Chief initially. If further clarification is required Branch Chiefs will contact MABAS Headquarters.
- E) Please accept our collective appreciation in what has been an extended time line in completing this task. MABAS-Illinois Legal Counsel has provided a copy of the Contract Addendum to FEMA Region V Legal Counsel who believes the Agreement meets the intent and requirements of RP9523.6 for Federal disaster reimbursement requirements.

4-C.7

VILLAGE OF LA GRANGE
La Grange, IL 60525

BOARD REPORT

TO: Village President, Board of Trustees,
Village Clerk and Village Attorney

FROM: Scott Randall, Village Manager, and
Jerry Granat, Fire Chief

DATE: September 7, 1989

RE: **ORDINANCE -- MUTUAL AID AGREEMENT/FIRE**

You will find attached an ordinance adopting the amended Mutual Aid Box Alarm System (MABAS) agreement. MABAS is a cooperative effort of approximately 200 fire departments throughout northeastern Illinois formed to provide a formal mechanism in responding to emergencies beyond the capacity of a responding department.

The original MABAS agreement has been amended to include the topics of emergency medical services, handling of hazardous materials and personnel training. Likewise, it creates the flexibility to address future needs. The agreement provides for specific and pre-planned responses to major incidents.

IT IS OUR RECOMMENDATION:

That the ordinance be approved and the MABAS agreement executed.

SR/jg
mabas.br
Enclosure

4-C,8

4

VILLAGE OF LA GRANGE

COOK COUNTY, ILLINOIS
ORDINANCE NO. 0-89- 58

AN ORDINANCE ESTABLISHING A
FIRE MUTUAL AID RESPONSE

WHEREAS, all parties have been participating in the Mutual Aid Box Alarm System (MABAS) to provide for communication procedures and other necessary functions to further the provision of said protection of life and property from an emergency or disaster; and

WHEREAS, an ad hoc committee has revised the existing MABAS contract to address the dynamics of change that have impacted upon the fire service since the original contract; and

WHEREAS, the Constitution of the State of Illinois, 1970, Article VII, Section 10, authorizes units of local government to contract otherwise associate among themselves in any manner not prohibited by law or ordinance; and

WHEREAS, the Illinois Revised Statutes, 1985, Chapter 127, Section 741 et seq., entitled the "Intergovernmental Cooperation Act," provides that any power of powers, privileges or authority exercised or which may be exercised by a unit of local government may be exercised and enjoyed jointly with any unit of local government; and

WHEREAS, the Illinois Revised Statutes, 1985, Chapter 127, Section 745, provides that any one or more public agencies may contract with any one or more public agencies to perform any governmental service, activity or undertaking which any of the public agencies entering into the contract is authorized by law to perform, provided that such contract shall be authorized by the governing body of each party to the contract; and

WHEREAS, the parties hereto have determined that it is in their best interests to enter into this Agreement to secure to each the benefits of mutual aid in fire protection, firefighting, and the protection of life and property from an emergency or disaster; and

WHEREAS, the purpose of said organization is to establish procedures to be followed in an emergency situation that threatens or causes loss of life and property and exceeds the physical and organizational capabilities of a single unit of local government; and

WHEREAS, the President and Board of Trustees of the Village of La Grange after due investigation have determined that membership in said organization will benefit the residents of said Village. .

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of La Grange, Cook County, Illinois as follows:

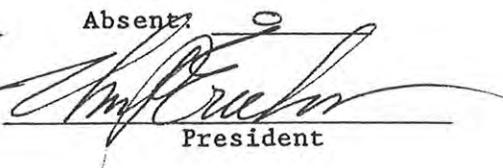
Section 1. That the Village President and the Village Clerk be and are hereby authorized to execute an Agreement for participation in the Mutual Aid Box Alarm System, a copy of said Agreement being attached hereto and being made a part hereof.

Passed and Approved this 11th day of September, A.D., 1989.

Ayes: 6

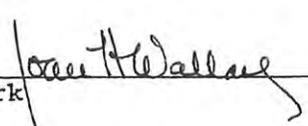
Nayes: 0

Absent: 9

Approved: 

President

Attest:


Clerk

4-C.10

MUTUAL AID BOX ALARM SYSTEM
AGREEMENT

This Agreement made and entered into the date set forth next to the signature of the respective parties, by and between the units of local government subscribed hereto (hereafter "Unit(s)") that have approved this Agreement and adopted same in manner as provided by law and are hereafter listed at the end of this Agreement.

WHEREAS, the Constitution of the State of Illinois, 1970, Article VII, Section 10, authorizes units of local government to contract or otherwise associate among themselves in any manner not prohibited by law or ordinance; and,

WHEREAS, the Illinois Revised Statutes, 1987, Chapter 127, Section 741 et seq., entitled the "Intergovernmental Cooperation Act", provides that any power or powers, privileges or authority exercised or which may be exercised by a unit of local government may be exercised and enjoyed jointly with any other unit of local government; and,

WHEREAS, the Illinois Revised Statutes, 1987, Chapter 127, Section 745, provides that any one or more public agencies may contract with any one or more public agencies to perform any governmental service, activity or undertaking which any of the public agencies entering into the contract is authorized by law to perform, provided that such contract shall be authorized by the governing body of each party to the contract; and,

4-C.11

WHEREAS, the parties hereto have determined that it is in their best interests to enter into this Agreement to secure to each the benefits of mutual aid in fire protection, firefighting and the protection of life and property from an emergency or disaster; and,

WHEREAS, the parties hereto have determined that it is in their best interests to form an association to provide for communications procedures, training and other necessary functions to further the provision of said protection of life and property from an emergency or disaster.

NOW THEREFORE, in consideration of the foregoing recitals, the Unit's membership in the Mutual Aid Box Alarm System (hereinafter "MABAS") and the covenants contained herein, THE PARTIES HERETO AGREE AS FOLLOWS:

SECTION ONE

Purpose

It is recognized and acknowledged that in certain situations, such as, but not limited to, emergencies, natural disasters and man-made catastrophies, the use of an individual Member Unit's personnel and equipment to perform functions outside the territorial limits of the Member Unit is desirable and necessary to preserve and protect the health, safety and welfare of the public. It is further expressly acknowledged that in certain situations, such as the aforementioned, the use of other Member Unit's personnel and equipment to perform functions within the territorial limits of a Member Unit is desirable and necessary to preserve and protect the health, safety and welfare of the public. Further, it is acknowledged that coordination of mutual aid through the Mutual Aid Box Alarm System is desirable for the effective and efficient provision of mutual aid.

4-C.12

SECTION TWO

Definitions

For the purpose of this Agreement, the following terms as used in this agreement shall be defined as follows:

- A. "Mutual Aid Box Alarm System (hereinafter referred to as "MABAS")": A definite and prearranged plan whereby response and assistance is provided to a Stricken Unit by the Aiding Unit(s) in accordance with the system established and maintained by the MABAS Member Units and amended from time to time;
- B. "Member Unit": A unit of local government including but not limited to a city, village or Fire Protection District having a fire department recognized by the State of Illinois, or an intergovernmental agency and the units of which the intergovernmental agency is comprised which is a party to the MABAS Agreement and has been appropriately authorized by the governing body to enter into such agreement, and to comply with the rules and regulations of MABAS;
- C. "Stricken Unit": A Member Unit which requests aid in the event of an emergency;
- D. "Aiding Unit": A Member Unit furnishing equipment, personnel, and/or services to a Stricken Unit;

4-C.13

4.5

- E. "Emergency": An occurrence or condition in a Member Unit's territorial jurisdiction which results in a situation of such magnitude and/or consequence that it cannot be adequately handled by the Stricken Unit and such that a Member Unit determines the necessity and advisability of requesting aid.
- F. "Division": The geographically associated Member Units or unit which have been grouped for operational efficiency and representation of those Member Units.
- G. "Training": The regular scheduled practice of emergency procedures during non-emergency drills to implement the necessary joint operations of MABAS.
- H. "Executive Board": The governing body of MABAS comprised of Division representatives.

SECTION THREE

Authority and Action to Effect Mutual Aid

- A. The Member Units hereby authorize and direct their respective Fire Chief or his designee to take necessary and proper action to render and/or request mutual aid from other Member Units in accordance with the policies and procedures established and maintained by the MABAS Member Units. The aid rendered shall be to the extent of available personnel and equipment not required for adequate protection of the territorial limits of the Aiding Unit. The judgement of the Fire Chief, or his designee, of the Aiding Unit shall be final as to the personnel and equipment available to render aid.

4-C.14

- B. Whenever an emergency occurs and conditions are such that the Fire Chief, or his designee, of the Stricken Unit determines it advisable to request aid pursuant to this Agreement, he shall notify the Aiding Unit of the nature and location of the emergency and the type and amount of equipment and personnel and/or services requested from the Aiding Unit.
- C. The Fire Chief, or his designee, of the Aiding Unit shall take the following action immediately upon being requested for aid:
1. Determine what equipment, personnel and/or services is requested according to the system maintained by MABAS;
 2. Determine if the requested equipment, personnel, and/or services can be committed in response to the request from the Stricken Unit;
 3. Dispatch immediately the requested equipment, personnel and/or services, to the extent available, to the location of the emergency reported by the Stricken Unit in accordance with the procedures of MABAS;
 4. Notify the Stricken Unit if any or all of the requested equipment, personnel and/or services cannot be provided.

SECTION FOUR

Jurisdiction Over Personnel and Equipment

Personnel dispatched to aid a party pursuant to this Agreement shall remain employees of the Aiding Unit. Personnel rendering aid shall report for direction and assignment at the scene of the emergency to the Fire Chief or Senior Officer of the Stricken Unit. The party rendering aid shall at all times have the right to withdraw any and all aid upon the order of its Fire Chief or his designee; provided, however, that the party withdrawing such aid shall notify the Fire Chief or Senior Officer of the party requesting aid of the withdrawal of such aid and the extent of such withdrawal.

SECTION FIVE

Compensation for Aid

Equipment, personnel, and/or services provided pursuant to this Agreement shall be at no charge to the party requesting aid; however, any expenses recoverable from third parties shall be equitably distributed among responding parties. Nothing herein shall operate to bar any recovery of funds from any state or federal agency under any existing statutes.

SECTION SIX

Insurance

Each party hereto shall procure and maintain, at its sole and exclusive expense, insurance coverage, including: comprehensive liability, personal injury, property damage, workman's compensation, and, if applicable, emergency medical service professional liability, with minimum limits of \$1,000,000 auto and \$1,000,000 combined single limit general liability and professional liability. No party hereto shall have any obligation to provide or extend insurance coverage for any of the items enumerated herein to any other party hereto or its personnel. The obligations of the Section may be satisfied by a party's membership in a self-insurance pool, a self-insurance plan or arrangement with an insurance provider approved by the state of jurisdiction. The MABAS may require that copies or other evidence of compliance with the provisions of this Section be provided to the MABAS. Upon request, Member Units shall provide such evidence as herein provided to the MABAS members.

4-C.16

4.8

SECTION SEVEN

Indemnification

Each party hereto agrees to waive all claims against all other parties hereto for any loss, damage, personal injury or death occurring in consequence of the performance of this Mutual Aid Agreement; provided, however, that such claim is not a result of gross negligence or willful misconduct by a party hereto or its personnel.

Each party requesting or providing aid pursuant to this Agreement hereby expressly agrees to hold harmless, indemnify and defend the party rendering aid and its personnel from any and all claims, demands, liability, losses, suits in law or in equity which are made by a third party. This indemnity shall include attorney fees and costs that may arise from providing aid pursuant to this Agreement. Provided, however, that all employee benefits, wage and disability payments, pensions, workman's compensation claims, damage to or destruction of equipment and clothing, and medical expenses of the party rendering aid shall be the sole and exclusive responsibility of the respective party for its employees, provided, however, that such claims made by a third party are not the result of gross negligence or willful misconduct on the part of the party rendering aid.

SECTION EIGHT

Non-Liability for Failure to Render Aid

The rendering of assistance under the terms of this Agreement shall not be mandatory if local conditions of the Aiding Unit prohibit response. It is the responsibility of the Aiding Unit to immediately notify the Stricken Unit of the Aiding Unit's inability to respond; however, failure to immediately notify the Stricken Unit of such inability to respond shall not constitute evidence of noncompliance with the terms of this section and no liability may be assigned.

4-C,17

No liability of any kind or nature shall be attributed to or be assumed, whether expressly or implied, by a party hereto, its duly authorized agents and personnel, for failure or refusal to render aid. Nor shall there be any liability of a party for withdrawal of aid once provided pursuant to the terms of this Agreement.

SECTION NINE

Term

This Agreement shall be in effect for a term of one year from the date of signature hereof and shall automatically renew for successive one year terms unless terminated in accordance with this Section.

Any party hereto may terminate its participation in this Agreement at any time, provided that the party wishing to terminate its participation in this Agreement shall give written notice to the Board of their Division and to the Executive Board specifying the date of termination, such notice to be given at least 90 calendar days prior to the specified date of termination of participation. The written notice provided herein shall be given by personal delivery, registered mail or certified mail.

SECTION TEN

Effectiveness

This Agreement shall be in full force and effective upon approval by the parties hereto in the manner provided by law and upon proper execution hereof.

4-C.18

SECTION ELEVEN

Binding Effect

This Agreement shall be binding upon and inure to the benefit of any successor entity which may assume the obligations of any party hereto. Provided, however, that this Agreement may not be assigned by a Member Unit without prior written consent of the parties hereto; and this Agreement shall not be assigned by MABAS without prior written consent of the parties hereto.

SECTION TWELVE

Validity

The invalidity of any provision of this Agreement shall not render invalid any other provision. If, for any reason, any provision of this Agreement is determined by a court of competent jurisdiction to be invalid or unenforceable, that provision shall be deemed severable and this Agreement may be enforced with that provision severed or modified by court order.

SECTION THIRTEEN

Notices

All notices hereunder shall be in writing and shall be served personally, by registered mail or certified mail to the parties at such addresses as may be designated from time to time on the MABAS mailing lists or, to other such address as shall be agreed upon.

SECTION FOURTEEN

Governing Law

This Agreement shall be governed, interpreted and construed in accordance with the laws of the State of Illinois.

SECTION FIFTEEN

Execution in Counterparts

This Agreement may be executed in multiple counterparts or duplicate originals, each of which shall constitute and be deemed as one and the same document.

SECTION SIXTEEN

Executive Board of MABAS

An Executive Board is hereby established to consider, adopt and amend from time to time as needed rules, procedures, by-laws and any other matters deemed necessary by the Member Units. The Executive Board shall consist of a member elected from each Division within MABAS who shall serve as the voting representative of said Division on MABAS matters, and may appoint a designee to serve temporarily in his stead. Such designee shall be from within the respective division and shall have all rights and privileges attendant to a representative of that Member Unit.

A President and Vice President shall be elected from the representatives of the Member Units and shall serve without compensation. The President and such other officers as are provided for in the by laws shall coordinate the activities of the MABAS.

SECTION SEVENTEEN

Duties of the Executive Board

The Executive Board shall meet regularly to conduct business and to consider and publish the rules, procedures and by laws of the MABAS, which shall govern the Executive Board meetings and such other relevant matters as the Executive Board shall deem necessary.

4-c, 20

4.12

SECTION EIGHTEEN

Rules and Procedures

Rules, procedures and by laws of the MABAS shall be established by the Member Units via the Executive Board as deemed necessary from time to time for the purpose of administrative functions, the exchange of information and the common welfare of the MABAS.

SECTION NINETEEN

Amendments

This Agreement may only be amended by written consent of all the parties hereto.

This shall not preclude the amendment of rules, procedures and by laws of the MABAS as established by the Executive Board to this Agreement.

The undersigned unit of local government or public agency hereby has adopted, and subscribes to, and approves this MUTUAL AID BOX ALARM SYSTEM Agreement to which this signature page will be attached, and agrees to be a party thereto and be bound by the terms thereof.

4-C, 21

4.13

This Signatory certifies that this Mutual Aid Box Alarm System Agreement has been adopted and approved by ordinance, resolution, or other manner approved by law, a copy of which document is attached hereto.

Village of La Grange
Political Entity


President or Mayor

September 11, 1989
Date

ATTEST: Joan H. Wallace
Title Village Clerk
date September 11, 1989

4-c.22

4.14



FEMA

RP9523.6

RECOVERY POLICY

- I. TITLE:** Mutual Aid Agreements for Public Assistance and Fire Management Assistance
- II. DATE OF ISSUANCE:** November 10, 2012
- III. PURPOSE:** This policy specifies criteria by which the Federal Emergency Management Agency (FEMA) will recognize the eligibility of costs under the Public Assistance Program and the Fire Management Assistance Grant (FMAG) Program incurred through mutual aid agreements between applicants and other entities.
- IV. SCOPE AND EXTERNAL AUDIENCE:** This policy applies to all emergencies and major disasters declared on or after October 27, 2012. It will continue in effect until three years after its date of issuance. If rescinded or superseded, this policy will continue to apply to all emergencies and major disasters declared between the date in Paragraph II and the date it is rescinded or superseded. The policy is intended for all personnel involved in the administration of the Public Assistance Program.
- V. AUTHORITY:** This policy applies to emergency and permanent work authorized under Sections 403, 406, 407, 420, and 502, of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (Stafford Act), 42 U.S.C. 5121-5206, and the implementing regulations of Title 44 Code of Federal Regulations (44 CFR) §204 and §206.
- VI. OBJECTIVES:**
- A. The objective of this policy is to reimburse eligible applicants for work performed by other entities through mutual aid agreements. Eligible expenses must be directly related to a Presidentially-declared major disaster, emergency or fire; incurred in the performance of eligible work; and reasonable. Reimbursement will be at the Federal cost share rate established in the Presidential declaration, which is generally 75 percent.
 - B. There are three types of mutual aid work eligible for FEMA assistance (subject to the eligibility requirements of the respective PA and FMAG programs):
 - 1. Emergency Work - Mutual aid work provided in the performance of emergency work necessary to meet immediate threats to life, public safety, and improved property, including firefighting activities under the FMAG program;



FEMA

RECOVERY POLICY

RP9523.6

2. **Permanent Work** - Work that is of a permanent nature but is necessary for the emergency restoration of utilities (Category F). For example, work performed to restore electrical and other power.
 3. **Grant Management Work** - For PA only, work associated with the performance of the Grantee's responsibilities as the grant administrator, as outlined in 44 CFR §206.202(b). Use of EMAC-provided assistance to perform these tasks is eligible mutual aid work.
- C. This policy is applicable to all forms of mutual aid assistance, including agreements between *Requesting and Providing Entities*, statewide mutual aid agreements, and the mutual aid services provided under the EMAC. (See Paragraph VIII below for definition of italicized terms).
- D. FEMA encourages parties to have written mutual aid agreements in place prior to a declared fire, emergency, or major disaster.

VII. DEFINITIONS:

1. **Backfill**. Replacement personnel who perform the regular duties of other personnel while they are performing eligible work under the PA or FMAG programs.
2. **Declared Emergency or Major Disaster**. An *emergency* or *major disaster* as defined at 44 CFR §206.2 (a)(9) and (17) respectively.
3. **Declared Fire**. An uncontrolled fire or fire complex, threatening such destruction as would constitute a major disaster for which the Regional Administrator has approved a declaration in accordance with the criteria listed in 44 CFR § 204.21.
4. **Emergency Management Assistance Compact (EMAC)**. This type of interstate mutual aid agreement allows states to assist one another in responding to all kinds of natural and man-made disasters. It is administered by the National Emergency Management Association (NEMA).
5. **Incident Commander**. The ranking official responsible for overseeing the management of emergency or fire operations, planning, logistics, and finances of the field response.
6. **Providing Entity**. The entity providing mutual aid assistance to a Requesting Entity pursuant to a local or statewide mutual aid agreement.



FEMA

RECOVERY POLICY

RP9523.6

7. *Requesting Entity.* An entity (PA eligible applicant) that requests mutual aid assistance from a Providing Entity for work resulting from a declared fire, emergency or major disaster within its legal jurisdiction. The requesting entity is eligible to receive FEMA assistance for the eligible mutual aid activities from the providing entities.
8. *Intra-state Mutual Aid.* Mutual Aid that supports local and regional mutual aid efforts within a State as well as regional mutual aid agreements and compacts involving local jurisdictions that cross State boundaries, or are adjacent to neighboring State (i.e., Kansas City, Kansas/Kansas City, Missouri, etc.).
9. *Inter-state Mutual Aid.* Mutual Aid that supports national mutual aid efforts requested directly between two or more States or territories through established Multi-agency Coordination Systems as directed by approved mutual aid agreements or compacts (i.e., EMAC), etc.

VIII. POLICY:

A. General.

1. To be eligible for reimbursement by FEMA, the mutual aid assistance should be requested by a Requesting Entity or Incident Commander; be directly related to a Presidentially-declared emergency or major disaster, or a declared fire; used in the performance of eligible work; and the costs must be reasonable.
2. FEMA will not reimburse costs incurred by entities that "self-deploy" (deploy without a request for mutual aid assistance by a Requesting Entity) except to the extent those resources are subsequently used in the performance of eligible work at the request of the Requesting Entity or Incident Commander.
3. The reimbursement provisions of a mutual aid agreement must not be contingent on a declaration of an emergency, major disaster, or fire by the Federal government.
4. This policy is applicable to all forms of mutual aid assistance, including agreements between Requesting and Providing Entities, statewide mutual aid agreements, and the mutual aid services provided under the EMAC.



FEMA

RP9523.6

RECOVERY POLICY

5. Reimbursement will be at the Federal cost share rate established in the Presidential declaration, which is generally 75 percent.

B. Pre-Event Written Mutual Aid Agreements.

FEMA recognizes mutual aid agreements between Requesting and Providing Entities, and statewide mutual aid agreements wherein the State is responsible for administering the claims for reimbursement of Providing Entities. In addition, FEMA recognizes the standard EMAC agreement as a valid form of mutual aid agreement between member states.

1. FEMA encourages parties to have written mutual aid agreements in place prior to a declared fire, emergency, or major disaster.
 - a. When a pre-event written agreement exists between a Requesting Entity and a Providing Entity, the Providing Entity may be reimbursed through the Requesting Entity. In these circumstances, the Requesting Entity should claim the eligible costs of the Providing Entity, pursuant to the terms and conditions of the mutual aid agreement and the requirements of this policy, on its subgrant application, and agree to disburse the Federal share of funds to the Providing Entity.
 - b. When a statewide pre-event mutual aid agreement exists that designates the State responsible for administering the reimbursement of mutual aid costs, a Providing Entity may apply, with the prior consent of the Requesting Entity, for reimbursement directly to the Grantee, in accordance with applicable State law and procedure. In such cases the Providing Entity should obtain from the Requesting Entity the certification required in section E.3. of this policy and provide it to the State as part of its reimbursement request.
2. FEMA encourages parties to address the subject of reimbursement in their written mutual aid agreements. FEMA will honor the reimbursement provisions in a pre-event agreement to the extent they meet the requirements of this policy.
 - a. When a pre-event agreement provides for reimbursement, but also provides for an initial period of unpaid assistance, FEMA will pay the eligible costs of assistance after such initial unpaid period.
 - b. When a pre-event agreement specifies that no reimbursement will be provided for mutual aid assistance, FEMA will not pay for the costs of assistance.

C. Post-Event Mutual Aid Agreements.



FEMA

RECOVERY POLICY

RP9523.6

1. When the parties do not have a pre-event written mutual aid agreement, or where a written pre-event agreement is silent on reimbursement, the Requesting and Providing Entities may verbally agree on the type and extent of mutual aid resources to be provided in the current event, and on the terms, conditions, and costs of such assistance.
2. Post-event verbal agreements must subsequently be documented in writing and executed by an official of each entity with authority to request and provide assistance, and provided to FEMA as a condition of receiving reimbursement. The agreement should be consistent with past practices for mutual-aid between the parties. A written post-event agreement should be submitted within 30 days of the Requesting Entity's Applicant's Briefing to the Regional Administrator for review and approval.

D. Force Account Labor Costs.

1. The straight- or regular-time wages or salaries of a Requesting Entity's permanently employed personnel performing or supervising emergency work are not eligible costs, other than any relevant exceptions in accordance with 44 CFR §206.228(a)(2)(ii) **Allowable costs, Force Account Labor Costs** and §204.43(c), even when such personnel are reassigned or relocated from their usual work location to provide assistance during an emergency. Overtime costs for such personnel are eligible and may be submitted as part of a subgrant application.
2. The costs for contract labor or temporary hires performing eligible work are eligible for reimbursement. However, straight- or regular time salaries and benefits of force account labor overseeing contractors performing emergency work are not eligible in calculating the cost of eligible emergency work, other than any relevant exceptions in accordance with 44 CFR §206.228(a)(2)(ii) **Allowable costs, Force Account Labor Costs**. The force account labor of a Providing Entity will be treated as contract labor, with regular- time and overtime wages and benefits eligible for reimbursement, provided labor rates are reasonable. When the Requesting Entity is the State or local government, the force account labor costs of the Providing Entity will not be treated as contract labor if the force account labor is employed by a governmental subdivision (such as an agency) within that Requesting Entity.
3. In circumstances where a Providing Entity is also an eligible applicant in its own right, the determination of eligible and ineligible costs will depend on the capacity in which the entity is incurring costs. As stated in paragraphs D.1. and D.2., an



FEMA

RECOVERY POLICY

RP9523.6

applicant's straight-time wages are not eligible costs when the applicant is using its permanently employed personnel for emergency work in its own jurisdiction, other than any relevant exceptions in accordance with 44 CFR §206.228(a)(2)(ii)

Allowable costs, Force Account Labor Costs.

4. Requesting and Providing Entities may not mutually deploy their labor forces to assist each other so as to circumvent the limitations of paragraph D.1 or D.2. of this policy.
5. The straight- or regular-time wages or salaries for backfill personnel incurred by Providing Entities are not eligible for reimbursement. However, the overtime portion of the replacement personnel's salary is considered an additional cost of deploying personnel who perform eligible work and is eligible for reimbursement under this policy.

E. Types of Mutual Aid Work.

There are three types of mutual aid work that may be eligible for FEMA assistance: Emergency Work, Permanent Work, and Grant Management Work. All are subject to the eligibility requirements of the respective PA and FMAG programs:

1. Emergency Work. Mutual aid work provided in the performance of emergency work necessary to meet immediate threats to life, public safety, and improved property, including firefighting activities under the FMAG program, is eligible.
 - a. Examples of eligible emergency work include:
 - i. Search and rescue, sandbagging, emergency medical care, debris removal;
 - ii. Reasonable supervision and administration in the receiving jurisdiction that is directly related to eligible emergency work;
 - iii. The cost of transporting equipment and personnel by the Providing Entity to the incident site, subject to the requirements of paragraphs A.1., 2., and 3. of this policy;
 - iv. Costs incurred in the operation of the Incident Command System (ICS), such as operations, planning, logistics and administration, provided such costs are directly related to the performance of eligible work on the disaster or fire to which such resources are assigned;
 - v. State Emergency Operations Center or Joint Field Office assistance in the receiving State to support emergency assistance;



FEMA

RP9523.6

RECOVERY POLICY

- vi. Assistance at the National Response Coordination Center (NRCC), and Regional Response Coordination Center (RRCC), if requested by FEMA (labor, per diem and transportation);
 - vii. Dispatch operations in the receiving State;
 - viii. Donations warehousing and management (eligible only upon approval of the Assistant Administrator of the Recovery Directorate);
 - ix. Firefighting activities; and,
 - x. Dissemination of public information authorized under Section 403 of the Act.
- b. Examples of mutual aid work that are not eligible, include:
- i. Training, exercises, on-the-job training;
 - ii. Long-term recovery and mitigation consultation;
 - iii. Costs outside the receiving State that are associated with the operations of the EMAC system (except for FEMA facilities noted in paragraph E.1.a.v. and vi. above);
 - iv. Costs for staff performing work that is not eligible under the PA or the FMAG programs;
 - v. Costs of preparing to deploy or "standing-by" [except to the extent allowed in the FMAG program pursuant to 44 CFR §204.42(e)];
 - vi. Dispatch operations outside the receiving State;
 - vii. Tracking of EMAC and U.S. Forest Service I-Suite/Incident Cost Accounting and Reporting System (ICARS) resources; and
 - viii. Situation reporting not associated with ICS operations under VIII.E.1.a.iv.
2. Permanent Work. Work that is of a permanent nature but is necessary for the emergency restoration of utilities (Category F). For example, work performed to restore electrical and other power.
3. Grant Management Work. For PA only, work associated with the performance of the Grantee's responsibilities as the grant administrator, as outlined in 44 CFR §206.202(b). Use of EMAC-provided assistance to perform these tasks is eligible mutual aid work.

F. Eligible Applicants.

- 1. Only Requesting Entities are eligible applicants for FEMA assistance. With the exception of F.2., below, a Providing Entity must submit its claim for reimbursement to a Requesting Entity.



FEMA

RP9523.6

RECOVERY POLICY

2. States may be eligible applicants when statewide mutual aid agreements or compacts authorize the State to administer the costs of mutual aid assistance on behalf of local jurisdictions.

G. Reimbursement of Mutual Aid Costs.

1. The State or Requesting Entities, as appropriate, must provide an executive summary of the services requested and received and the associated costs (i.e., labor, equipment, materials, etc.). Both Requesting and Providing Entities must keep detailed records of the services requested and received, and maintain those records for at least three years after project closeout. FEMA may review a sample of project costs, and reserves the right to review all documentation if it deems necessary. All documentation must be provided to FEMA upon request. Undocumented costs may be subject to deobligation.
2. A request for reimbursement of mutual aid costs must include a copy of the mutual aid agreement – whether pre- or post-event – between the Requesting and Providing Entities.
3. A request for reimbursement of mutual aid costs should include a written and signed certification by the Requesting Entity certifying:
 - a. The types and extent of mutual aid assistance requested and received in the performance of eligible work;
 - b. The labor and equipment rates used to determine the mutual aid cost reimbursement request; and
 - c. That all work performed was eligible under the Stafford Act and applicable FEMA regulations and policies.
4. FEMA will not reimburse the value of volunteer labor or the value of paid labor that is provided at no cost to the applicant. However:
 - a. To the extent the Providing Entity is staffed with volunteer labor, the value of the volunteer labor may be credited to the non-Federal cost share of the Requesting Entity's emergency work in accordance with the provisions of Recovery Policy 9525.2, *Donated Resources*.
 - b. If a mutual aid agreement provides for an initial period of unpaid assistance or provides for assistance at no cost to the Requesting Entity, the value of the assistance provided at no cost to the Requesting Entity may be credited to the



FEMA

RP9523.6

RECOVERY POLICY

non-Federal cost share of the Requesting Entity's emergency work under the provisions of Recovery Policy 9525.2, *Donated Resources*.

5. For PA only, reimbursement for equipment provided to a Requesting Entity will be based on FEMA equipment rates, approved State rates or, in the absence of such standard rates, on rates deemed reasonable by FEMA. Equipment used can be reimbursed as outlined in the terms of the agreement or for hours utilized/in performance of eligible work.
6. For PA only, reimbursement for damage to equipment used in emergency operations will be based on Recovery Policy 9525.8, *Damage to Applicant Owned Equipment*.
7. For PA only, reimbursement for equipment purchased by a subgrantee to support emergency operations will be based on Recovery Policy 9525.12, *Disposition of Equipment, Supplies, and Salvaged Materials*.
8. For FMAG only, reimbursement for equipment provided to a Requesting Entity will be based on 44 CFR § 204.42 (b)(3) and (4).
9. For FMAG only, reimbursement or replacement of equipment damaged or destroyed in the course of eligible firefighting activities will be based on 44 CFR § 204.42 (b)(5), and (6).

IX. RESPONSIBLE OFFICE: Recovery Directorate (Public Assistance Division).

X. SUPERSESSION: For all disasters declared on or after October 27, 2012, this policy supersedes DAP9523.6, Mutual Aid Agreements for Public Assistance and Fire Management Assistance, dated August 13, 2007, and all previous guidance on this subject.

XI. REVIEW DATE: This policy expires three years from the date of issuance.

//signed//

Deborah Ingram
Assistant Administrator
Recovery Directorate

VILLAGE OF LA GRANGE
Department of Public Works

BOARD REPORT

TO: Village President, Village Clerk, Board of Trustees, and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager
Ryan Gillingham, Director of Public Works

DATE: August 24, 2015

RE: **AWARD OF CONTRACT – PARKING STRUCTURE BUMPER
WALL REPAIRS**

The Village parking structure located at the corner of Harris and 6th Avenues is a three level garage with 376 parking spaces and was completed in 2005. The parking structure is a post-tensioned concrete structure with a precast facade. On Tuesday, April 7, 2015, Village staff was notified that a concrete wall panel located on the second level near the southwest corner of the parking structure was damaged. Staff speculated that the damage was caused by a vehicle hitting the wall. Staff contacted Walker Restoration Consultants, a structural engineering firm specializing in restoration of parking structures, and requested that they visually review the condition of the damaged precast wall panel and provide a recommendation for repairs.

Walker Restoration Consultants completed the structural evaluation in April 2015. In summary, Walker Restoration Consultants believes the precast wall panel was most likely impacted by a vehicle. The large cracks that have developed in the wall most likely indicate that the embedded reinforcing steel has yielded or slipped in the concrete. The concrete around the connections between the wall panel and its support has also cracked.

The wall panel around the perimeter of the parking structure is designed as a vehicular barrier and it fulfilled its purpose of preventing the car from going over the edge of the parking structure. Unfortunately, the facade panel was significantly damaged and Walker Restoration Consultants believes that the bumper wall would likely be unable to resist the full design vehicular barrier load a second time. Therefore, Walker Restoration recommends replacing the damaged concrete wall panel by casting a new concrete panel in place.

The following is a list of the recommended repairs and replacement activities:

1. Replace the damaged wall panel with a new cast-in-place wall.
2. Repair cracked and spalled concrete at the slab edge.
3. Replace damaged thin set brick below the damaged panel.
4. Provide new connections to the wall panel below the replaced wall panel as needed.
5. Epoxy inject narrow cracks in the adjacent concrete columns.

6. Seal joints around perimeter of new wall panel.
7. Replace traffic topping in front of new wall as damaged by impact or removed during new wall installation.
8. Stripe parking spaces in front of new wall as needed.
9. Coat new wall as need to match color.

In May 2015, an agreement with Walker Restoration Consultants was executed to complete the detailed engineering plans and specifications for the above repairs. The project plans were completed in July 2015 based on the above scope of work.

On Wednesday, July 1, 2015 the Village advertised that bids would be received for the 6th Avenue Parking Structure Bumper Wall Repair Project. The bid opening was held on Wednesday, July 22, 2015 with the following results:

Summary of Bids		
	Contractor	Bid Amount
1	J. Gill & Company	\$34,990
2	Mertes Contracting Corporation	\$42,872
3	JLJ Contracting, Inc.	\$55,570
4	Structural	\$70,590
	Engineer's Estimate	\$ 50,900

The low bid was submitted by J. Gill & Company in the amount of \$34,990. In the attached bid analysis from Walker Restoration Consultants, they find the low bidder, J. Gill & Company to be lowest, responsible, and responsive Bidder, and technically capable to perform the work as specified. Walker Restoration Consultants recommends awarding the contract to this firm in the amount of \$34,990. We concur with their assessment and recommend awarding the contract to J. Gill & Company. If approved, work is expected to begin in late August and should be completed by late September, 2015.

The Village submitted a claim to its insurance carrier for damage to the wall and expects to be repaid in full less the Village's deductible of \$2,500. Since this emergency repair expense is not included within the budget, a budget amendment will be required at the end of the year to recognize the additional expenditure.

In summary, staff recommends that the Village Board award a contract to J. Gill & Company for repairs to the parking structure bumper wall in the amount of \$34,990.

6th Avenue Parking Structure Bumper Wall Replacement
31-7864.10

BID REVIEW



J Gill

Mertes

JLJ

Structural

WORK ITEM	DESCRIPTION	UNITS	QUANTITY	UNIT COST	EXTENSION						
1.1	General Conditions	L.S.	1	\$ 1,090.00	\$ 1,090	\$ 8,800.00	\$ 8,800	\$ 9,950.00	\$ 9,950	\$ 12,600.00	\$ 12,600
3.1	Floor Repair - Partial Depth	S.F.	4	\$ 125.00	\$ 500	\$ 50.00	\$ 200	\$ 150.00	\$ 600	\$ 200.00	\$ 800
4.1	Ceiling Repair - Partial Depth	S.F.	4	\$ 200.00	\$ 800	\$ 143.00	\$ 572	\$ 200.00	\$ 800	\$ 300.00	\$ 1,200
7.3	Remove Existing Wall Panel	L.S.	1	\$ 5,000.00	\$ 5,000	\$ 4,564.00	\$ 4,564	\$ 5,800.00	\$ 5,800	\$ 14,200.00	\$ 14,200
7.4	New C.I.P. Bumper Wall Panel	L.S.	1	\$ 24,000.00	\$ 24,000	\$ 27,549.00	\$ 27,549	\$ 34,950.00	\$ 34,950	\$ 36,750.00	\$ 36,750
11.3	Concrete Joint Sealant	L.F.	60	\$ 8.00	\$ 480	\$ 8.00	\$ 480	\$ 12.00	\$ 720	\$ 25.00	\$ 1,500
11.5	Epoxy Injection	L.F.	4	\$ 130.00	\$ 520	\$ 29.00	\$ 116	\$ 100.00	\$ 400	\$ 100.00	\$ 400
16.3	Traffic Membrane - Repair	S.F.	4	\$ 175.00	\$ 700	\$ 9.00	\$ 36	\$ 100.00	\$ 400	\$ 100.00	\$ 400
35.2	Masonry Unit Repair / Replacement	EA.	13	\$ 100.00	\$ 1,300	\$ 25.00	\$ 325	\$ 100.00	\$ 1,300	\$ 180.00	\$ 2,340
40.6	Wall Tie Back Connections	S.F.	1	\$ 600.00	\$ 600	\$ 230.00	\$ 230	\$ 650.00	\$ 650	\$ 400.00	\$ 400
				TOTAL	\$ 34,990	TOTAL	\$ 42,872	TOTAL	\$ 55,570	TOTAL	\$ 70,590

4-D.2

VILLAGE OF LA GRANGE
Police Department

BOARD REPORT

TO: Village President, Village Clerk,
Board of Trustees and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager and
Renee Strasser, Chief of Police

DATE: August 24, 2015

RE: **ORDINANCE – DISPOSAL OF SURPLUS PROPERTY / MISCELLANEOUS
PERSONAL PROPERTY**

The Police Department routinely becomes the custodian of a wide variety of property that is lost, mislaid, abandoned, forfeited, or of no further evidentiary value. As the Police Department currently has a number of such items, it would be appropriate at this time to dispose of these items as surplus property.

State law allows the Village to sell or dispose of surplus property in a manner that is best for the Village. All unclaimed/recovered property is disposed of in compliance with the Illinois State Statutes, which requires property to be held for at least six (6) months and after all reasonable efforts have been made to return the property to the rightful owner.

This property disposal request consists of over one hundred eighty three (183) miscellaneous items of personal property and evidence that have been held for various reasons over the years by the Police Department. All statute of limitations have expired and/or sentences have been completed for the related evidence in the appendix. Other property included in the appendix has no known owner, was turned in for destruction by the owner, or the owner has failed to respond to the Department's attempts to return their property. The attached list details an inventory of property to be destroyed, auctioned, or transferred to department use upon approval by the Village Board.

We recommend that the Village Board authorize the La Grange Police Department to dispose of the items as per the attached ordinance.

VILLAGE OF LA GRANGE

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING DISPOSAL OF PERSONAL PROPERTY OWNED BY THE VILLAGE OF LA GRANGE

WHEREAS, in the opinion of the corporate authorities of the Village Of La Grange, it is no longer necessary, useful, or in the best interests of the Village to retain ownership of the personal property described in this Ordinance; and

WHEREAS, it has been determined by the President and the Board of Trustees of the Village of La Grange to dispose of said personal property in the manner described in this Ordinance;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of La Grange, Cook County and State of Illinois, as follows:

Section 1. Recitals. The foregoing recitals are hereby incorporated into this Ordinance as findings of the President and Board of Trustees.

Section 2. Disposal of Surplus Property. The President and Board of Trustees find that the personal property described in Exhibit A attached to this Ordinance and by this reference incorporated into this Ordinance (the "Surplus Property") is no longer necessary or useful to the Village, and thus the Village Manager for the Village of La Grange is hereby authorized to direct the sale or disposal of the Surplus Property in the manner most appropriate to the Village. The Surplus Property shall be sold or disposed of in "as is" condition.

Section 3. Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this ____ day of _____ 2015.

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED this ____ day of _____ 2015.

By: _____
Thomas Livingston, Village President

ATTEST:

John Burns, Village Clerk

4-E.1

Property/Inventory

Village of La Grange
Police Department

Appendix

	CASE #	OFFENSE	DATE	EXP DATE	ITEM#	DESCRIPTION	DISPO
1	05-6-22	BurglaryR	06/11/07	06/11/10	1-2	Latent Print	Prep For Dest
2					3	Window Screen	Prep For Dest
3					4	Elim Prnits	Prep For Dest
4					5	Wallet	Prep For Dest
5	2007-06023	CDP	06/11/07	12/11/08	1-8	Swab	Prep For Dest
6					9-10	Broken Glass	Prep For Dest
7					11	Clothes	Prep For Dest
8					12-15	Swab	Prep For Dest
9					16	Broken Glass	Prep For Dest
10					17	Brick	Prep For Dest
11					18	Bandage	Prep For Dest
12					19	Audiocassette	Prep For Dest
13					20	Rum Bottle	Prep For Dest
14					21	Cup	Prep For Dest
15	03-11-29	Theft	12/01/03	12/01/03	1-14	Check	Prep For Dest
16					15-28	Deposit Slip	Prep For Dest
17					29-42	Receipt	Prep For Dest
18	2006-00351	Burglary-C	01/05/06	01/05/09	25	Stick	Prep For Dest
19					26	Backpack	Prep For Dest
20					27	Gloves	Prep For Dest
21					28	Disk	Prep For Dest
22					29	Battery	Prep For Dest
23					30	Crack Pipe	Prep For Dest
24	2006-10946	Burglary-C	09/30/06	09/30/06	5	Window	Prep For Dest
25					6	Lighter	Prep For Dest
26					9	Window Frame Sample	Prep For Dest
27					11	Face Plate	Prep For Dest
28	2007-12603	Burglary-M/V	11/28/07	11/28/10	1	Latent Print	Prep For Dest
29					2	Latent Print	Prep For Dest
30					3	Cardboard Box	Prep For Dest
31					4	Vehicle Parts	Prep For Dest
32					5	Vehicle Parts	Prep For Dest
33					6	State ID	Prep For Dest
34					7	Elim Prnits	Prep For Dest
35					8-10	Latent Print	Prep For Dest
36	2007-12604	Deception	11/28/07	11/28/10	1-3	Receipt	Prep For Dest
37					4	Credit Card	Prep For Dest
38					5	Gymshoes	Prep For Donation
39					6	Hoodie Sweatshirt	Prep For Donation
40					7	Ball Cap	Prep For Donation
41	2007-12942	Deception	11/16/07	11/16/10	1-3	Receipt	Prep For Dest
42					4-7	T-shirt	Prep For Donation
43					8	Shoes	Prep For Donation
44					9	Ball Cap	Prep For Donation
45	2008-11366	Burglary-M/V	08/08/08	08/08/11	1	Latent Print	Prep For Dest

Property/Inventory

Village of La Grange
Police Department

Appendix

46					2	Photos	Prep For Dest
47	2008-10993	CDP	07/30/08	01/30/10	1	Photos	Prep For Dest
48	2008-15405	Burglary-R	10/30/08	10/30/11	1-6	Latent Print	Prep For Dest
49	2008-15617	Burglary-R	11/03/08	11/03/11	3	Bottle	Prep For Dest
50					5	Jewelry Box	Prep For Dest
51					7	Jewelry Box	Prep For Dest
52					8-10	Latent Print	Prep For Dest
53					11	Elim Prnits	Prep For Dest
54	2010-06333	Agg Battery	04/18/10	04/18/10	9-10	Photos	Prep For Dest
55	2010-11305	Battery	07/18/10	01/18/12	1	I-Pod	Prep for Auct
56	2010-11664	Found Articles	07/25/10	01/25/11	2	Cosmetic Bag	Prep For Dest
57	2010-11719	Susp Activity	04/26/10	10/26/11	1	Extention Cord w/ Timer	Prep For Dest
58	2010-14410	Lost Article	09/19/10	03/19/11	1	License Plate	Prep For Dest
59	2010-16773	Burglary-M/V	11/06/10	11/06/13	1	Key Fob	Prep For Dest
60	2009-13711	Burglary-R	09/21/09	09/21/12	1-3	Latent Print	Prep For Dest
61					4	Ball Cap	Prep for Auct
62					5	Shoe Box	Prep For Dest
63					6-10	Elim Prnits	Prep For Dest
64	2011-00637	Fraud	12/21/10	12/21/13	2-3	DVD	Prep For Dest
65					4	Carpet	Prep For Dest
66					5	Towels	Prep For Auct
67					6	Knife Set	Prep For Auct
68					7	USB Device	Prep For Dest
69					1	Wii Console	Prep for Auct
70	2012-03323	Burglary-R	03/14/12	03/14/15	1	Knife	Prep For Dest
71					2	Knife Case	Prep For Dest
72					6	Pipe Wrench	Prep For Dest
73					7	Backpack	Prep For Auct
74					11	Misc Paperwork	Prep For Dest
75					12	Window Frame	Prep For Dest
76					13	Jeans	Prep For Dest
77					18	Hair Sample	Prep For Dest
78					20	Green Pill	Prep For Dest
79					21	Plasitic Gloves	Prep For Dest
80					22	Envelope	Prep For Dest
81					25	Misc Paperwork	Prep For Dest
82					26	Check	Prep For Dest
83					27	Misc Paperwork	Prep For Dest
84					28	Mail	Prep For Dest
85					29	Misc Paperwork	Prep For Dest
86					30	Shotgun Shells (2)	Prep For Dest
87	2010-03154	Traffic	02/23/10	08/23/11	1	License Plate	Prep For Dest
88	2011-08685	Dom Battery	06/28/11	12/28/12	1	Electric Cord	Prep For Dest
89					2	Shirt	Prep For Dest
90					3	Scarf	Prep For Dest
91					4	Tissue Paper	Prep For Dest
92					5	Hand Written Note	Prep For Dest

4-E.3

Property/Inventory

Village of La Grange
Police Department

Appendix

93				6-7	VSI Recording	Prep For Dest	
94	2011-14743	Theft	10/28/11	04/28/13	1	Cardboard Box	Prep For Dest
95	2015-00328	Found Articles	01/15/15	06/15/15	1	IL/DL	Prep For Dest
96					2	Credit Card	Prep For Dest
97	2015-02682	Poss Drug Para	03/06/15	06/23/15	1	Glass Pipe	Prep For Dest
98					2	Green Plant Material	Prep For Dest
99	2015-03322	Poss Drug Para	03/21/15	04/22/15	1	Glass Pipe	Prep For Dest
100					2	Choreboy	Prep For Dest
101	2009-06468	Accident	05/19/09	11/19/10	3	Cup	Prep For Dest
102					5	Sale Flyer	Prep For Dest
103					8	Shirt	Prep For Dest
104					9	Towel	Prep For Dest
105					13	DUI Kit	Prep For Dest
106					15	Shawl	Prep For Dest
107					16	Towel	Prep For Dest
108					17	Sweatshirt	Prep For Dest
109					18	Socks	Prep For Dest
110					19	Sweater	Prep For Dest
111					20	Plastic Bag	Prep For Dest
112					21	Blood Standard	Prep For Dest
113					22	Hair	Prep For Dest
114	91-1-5	Att Suicide	06/28/96	06/28/99	2A	Bottle Lid	Prep For Dest
115					2B	Plastic Cap	Prep For Dest
116					4A	Bottle Of Benadryl	Prep For Dest
117					4B	Benadryl Box	Prep For Dest
118					6	Tee Shirt	Prep For Dest
119					7	Shoes	Prep For Dest
120					8	Bra	Prep For Dest
121					9	Shoes	Prep For Dest
122	N79127	Decptive Practice	01/03/97	07/03/98	1	VHS Tape	Prep For Dest
123	N79128	Decptive Practice	01/03/97	07/03/98	1	VHS Tape	Prep For Dest
124	93-1-10	Death Inv	06/17/93	06/17/96	1	VHS Tape	Prep for Dest
125	03-20-13	Susp Activity	12/18/03	06/18/05	1	Fire Debris	Prep For Dest
126	2006-01096	Att Murder	01/26/06	12/29/06	1-3	Blood Sample	Prep For Dest
127					3	GSR Kit	Prep For Dest
128					3A	GSR Analysis	Prep For Dest
129					3B	GSR Analysis	Prep For Dest
130					3C	GSR Analysis	Prep For Dest
131					7	Sweat Pants	Prep For Dest
132					8	Boots	Prep For Dest
133					9	Sweatshirt	Prep For Dest
134					12	Jeans	Prep For Dest
135					13	Coat	Prep For Dest
136					14	Shoes	Prep For Dest
137					15	Jeans	Prep For Dest
138					16	Knit Cap	Prep For Dest
139					17	Sweat Shirt	Prep For Dest

4-E.4

Property/Inventory

Village of La Grange
Police Department

Appendix

140				18	Doo Rag	Prep For Dest
141				19	Shoes	Prep For Dest
142				20-22	Tee Shirt	Prep For Dest
143	05-2-2	Crim Sex Abuse	03/17/05 03/17/15	7	Bottle of Rum	Prep For Dest
144	05-7-42	Burglary M/V	11/21/05 11/21/08	1	Ashtray	Prep For Dest
145				2	Dashboard Face	Prep For Dest
146	05-8-43	Theft	05/30/05 005/30/08	1	Tin	Prep For Dest
147				2	Jewelry Box	Prep For Dest
148	2006-14242	DUI	12/23/06 06/23/08	1	License Plate Holder	Prep For Dest
149				2	Beer Can	Prep For Dest
150	05-12-67	CDP	10/31/05 04/31/07	1	Hairspray	Prep For Dest
151	2012-01884	Accident	02/10/12 02/10/15	1	Steering Wheel	Prep For Dest
152				4	Keys	Prep For Dest
153				7	Wallet	Prep For Dest
154				10	Illinois Drivers License	Prep For Dest
155				11	Insurance Card	Prep For Dest
156				12	Cellular Phone	Prep For Dest
157				13	Cellular Phone	Prep For Dest
158				15	Magnet	Prep For Dest
159	2009-13711	Burglary-R	09/21/09 09/21/12	1-3	Latent Print	Prep For Dest
160				4	Baseball Cap	Prep For Dest
161				5	Shoe Box	Prep For Dest
162				6-10	Elim Prints	Prep For Dest
163	2010-08434	Att Burglary-M/V	05/26/10 11/26/11	6	DVD Case	Prep For Dest
164				7	Music CD	Prep For Dest
165				8-11	Latent Print	Prep For Dest
167				12	Elim Prints	Prep For Dest
168	2010-10882	Theft from M/V	07/09/10 01/09/12	1	Date Book	Prep For Dest
169				2	Latent Print	Prep For Dest
170				3	Elim Prints	Prep For Dest
171	2011-06614	Burglary-R	05/21/11 05/21/14	1	Leather Glove	Prep For Dest
172	2015-07725	Disorderly Cond	06/29/15 07/31/15	1	Brass Knuckles	Prep For Dest
173	78-25-50	10-50/PI	08/12/78 08/12/81	1	Antenna	Prep For Dest
174				2	Car Parts	Prep For Dest
175				3	Windshield Glass	Prep For Dest
176				4	Vehicle Light Housing	Prep For Dest
177				5	Piece of Metal	Prep For Dest
178				6	Paint Standard	Prep For Dest
179				8	Clothing	Prep For Dest
180				8A	Broken Glass	Prep For Dest
181				8B	\$6.00 USC	Prep For Dest
182				10	Dirt Sample	Prep For Dest
183				25-50	Scene Photos	Prep For Dest

4-E.5

MINUTES

VILLAGE OF LA GRANGE

BOARD OF TRUSTEES REGULAR MEETING

Village Hall Auditorium
53 South La Grange Road
La Grange, IL 60525

Monday, July 13, 2015 - 7:30 p.m.

1. CALL TO ORDER, ROLL CALL, PLEDGE OF ALLEGIANCE

The Board of Trustees of the Village of La Grange regular meeting was called to order at 7:32 p.m. by President Livingston. On roll call, as read by Village Clerk John Burns, the following were:

PRESENT: Trustees Holder, Kotynek, Kuchler, Langan, and McCarty, with President Livingston presiding.

ABSENT: Trustee Arnett

OTHERS: Village Manager Robert Pilipiszyn
Assistant Village Manager Andrianna Peterson
Village Attorney Mark Burkland
Community Development Director Patrick Benjamin
Finance Director Lou Cipparrone
Public Works Director Ryan Gillingham
Acting Police Chief Renee Strasser
Fire Chief Don Gay

President Livingston requested that the Village Clerk lead the audience in reciting the pledge of allegiance.

2. PRESIDENT'S REPORT

President Livingston noted this as a momentous occasion for the Village in appointing a new Police Chief and promotions within the Police Department.

A. Appointment and Oath of Office – Renee Strasser, Chief of Police

With the retirement of Police Chief Holub, President Livingston indicated that Deputy Police Chief Strasser has assumed the role of Acting Police Chief since December 2014. Acknowledging her leadership; accomplishments; and responsiveness to numerous challenges, President Livingston explained the process by which the Village Manager determined Deputy Police Chief Strasser to be the most qualified candidate for Police Chief.

Upon her acceptance of a conditional offer, President Livingston added that pursuant to the Village Code, the Police Chief is appointed by the Village President with the advice and consent of the Village Board and upon recommendation of the Village Manager. President Livingston noted Renee's extensive accomplishments in her 26 years with the La Grange Police Department. Recommending the appointment of Renee Strasser as Police Chief for the Village of La Grange, President Livingston requested the Board's concurrence. Trustee Langan moved to approve the appointment, seconded by Trustee Holder. Motion approved by voice vote. President Livingston requested she step forward and Village Clerk Burns to administer the oath of office.

President Livingston acknowledged and welcomed several former members of the La Grange Police Department as well as Police Chief's from surrounding communities.

B. Oath of Office – Andrew Peters, Deputy Police Chief

With the promotion of Renee Strasser to Police Chief and in accordance with Village Code, Andrew Peters is being promoted to the rank of Deputy Police Chief. Acknowledging his education; qualifications; achievements; and numerous certifications, President Livingston requested Deputy Police Chief Andrew Peters come forward and Village Clerk Burns to administer the oath of office.

C. Oath of Office – David Rohlicek, Police Sergeant

With the promotions of Deputy Chief Strasser and Sergeant Peters, a vacancy in the rank of Sergeant was created. President Livingston noted that the Board of Fire and Police Commissioners approved the promotion of David Rohlicek to fill this vacancy. Noting his training; education; and certifications, President Livingston requested he step forward and Village Clerk Burns to administer the oath of office.

D. Oath of Office – Arturo Heredia, Jr. Police Officer

The La Grange Board of Fire and Police Commissioners appointed Arturo Heredia, to the position of Probationary Police Officer on July 23, 2015. Noting his background and education, President Livingston requested he step forward and asked Village Clerk Burns to administer the oath of office.

E. Annual Appointments of Village Officials

President Livingston explained the important task of appointing a Village Attorney, Village Prosecutor, Village Treasurer and Village Comptroller. President Livingston requested approval of these appointments. Trustee Langan moved to approve Mark Burkland of Holland and Knight as Village Attorney; John Kenney, Jr. as Village Prosecutor; and Lou Cipparrone as Village Treasurer and Village Collector until April 30, 2016, seconded by Trustee Holder. Motion approved by voice vote.

F. Appointment – Community and Economic Development Commission

In order to complete the composition of the Community and Economic Development Commission, President Livingston recommended the appointment of Cathy Domanico to serve until 2018. President Livingston noted Ms. Domanico's background and requested the Board's approval. Trustee Holder moved to accept the appointment, seconded by Trustee Langan. Motion approved by voice vote.

President Livingston expressed thanks to all involved in the recent Art and Craft Fair.

President Livingston advised of a prior liquor commission meeting whereby the liquor commission considered an application from Steak and Vine. The commission will be recommending approval to the Village Board at its next regular meeting.

Unless unforeseen circumstances arise, President Livingston noted the July 27 and August 10, 2015 Village Board meetings would be canceled.

3. PUBLIC COMMENTS REGARDING AGENDA ITEMS

None

4. OMNIBUS AGENDA AND VOTE

- A. Right-of-Way Use License and Fiber Optic Cable Agreement – Sigecom, LLC d/b/a Wide Open West (WOW)
- B. Ogden Avenue and Locust Avenue Intersection Improvements: (1) Preliminary Engineering Services Agreement for Federal Participation; (2) Engineering Task Order; (3) Local Agency Agreement for Federal Participation; (4) Resolution (#R-15-08) Appropriating Funds for the US 34 (Ogden Avenue) at Locust Avenue Project
- C. (Moved to Current Business for further discussion.)
- D. Ordinance (#O-15-24) – Amendment to the Zoning Map, Denning Park, 4903 S. Willow Springs Road
- E. Award of Contract – Leaf Hauling and Disposal
- F. Award of Contract – 2015 Crack Sealing Program
- G. Ordinance (#O-15-25) – Disposal of Surplus Property / Miscellaneous Personal Property (Police)
- H. Ordinance (#O-15-26) – Disposal of Surplus Property (Fire)
- I. Minutes of the Village of La Grange Board of Trustees Regular Meeting, Monday, June 8, 2015

4-F.2

- J. Consolidated Voucher 150622 (\$1,231,590.29)
- K. Consolidated Voucher 150713 (\$863,025.83)

Trustee Kuchler requested item 4-C be removed from the Omnibus Agenda and placed under Current Business for further discussion.

It was moved by Trustee Langan to approve items A, B, D, E, F, G, H, I, J, and K of the Omnibus Agenda, seconded by Trustee McCarty.

Trustee Holder inquired if improvements to Ogden Avenue and Locust Avenue would be affected by the State budget crisis and Public Works Director Ryan Gillingham responded that this is a Federal funded project.

Trustee Holder expressed gratitude to Assistant Village Manager Andrianna Peterson and Public Works Director Ryan Gillingham engaging the fiber optic cable agreement and the cost effectiveness incurred. President Livingston added that this license involved collaboration with other entities and municipalities on this innovative technology.

Motion approved by roll call vote.

Ayes: Trustees Holder, Kotynek, Kuchler, McCarty and Langan
Nays: None
Absent: Trustee Arnett

5. CURRENT BUSINESS

- A. Special Event – La Grange Endless Summerfest: Referred to Trustee McCarty

Trustee McCarty noted that the Village has received a request from the Park District and La Grange Business Association to hold the La Grange Endless Summerfest from Friday July 31 to Sunday August 2, 2015. Trustee McCarty noted that both the Police Chief and Fire Chief have reviewed the request for fireworks and have submitted their comments and recommendations.

Noting that Opus Construction has been consulted, Trustee McCarty moved to approve the closure of the Locust Avenue roadway parking as well as Parking Lot 14 and the entrance to Locust Avenue off of Ogden Avenue; waive restrictions for the outdoor display and sale of goods; approve carnival rides as a temporary use; grant permission for display of fireworks; and the Liquor Commissioner to grant permission to sell beer and wine at the La Grange Summerfest, seconded by Trustee Langan.

President Livingston noted the attendance of Steve Palmer in the audience and asked if he wished to speak. Mr. Palmer announced the need for volunteers and an opportunity to sign up on-line. Trustee Holder encouraged all to attend this fun filled event.

Motion approved by roll call vote.

4-F.3

Ayes: Trustees Kuchler, Kotynek, McCarty, Holder and Langan
Nays: None
Absent: Trustee Arnett

- 4-C. Ordinance (#O-15-27) Special Use / Site Plan Approval to Allow a Fitness Studio, in the C-3 General Service Commercial District, Right Fit Sport Fitness Wellness, LLC, 1045 S. La Grange Road (Removed from Omnibus for further discussion.)

Trustee Kuchler explained the circumstances by which Right Fit Sport Fitness wishes to operate a fitness center at 1045 S. La Grange Road which is in the C-3 General Service Commercial District and whereby fitness centers are required to obtain a Special Use Permit and Site Plan Approval. Providing information on hours of operation; parking; and training sessions, Trustee Kuchler noted that the Plan Commission held a public hearing on June 9, 2015 and recommended approval. Trustee Kuchler moved to approve the ordinance granting a Special Use Permit and Site Plan Approval to authorize a fitness studio at 1045 South La Grange Road, seconded by Trustee Langan.

Explaining his reasoning for removing this item from the Omnibus portion, Trustee Kuchler stated this being the perfect location for a fitness center. Trustee Kuchler encouraged staff to focus other fitness centers outside of the Central Business District which should be utilized for retail businesses. Trustee Kuchler welcomed Mr. Steve Gray Head of Operations from Right Fit who also serves as Coach at Nazareth High School.

Motion approved by roll call vote.

Ayes: Trustees Holder, Kotynek, Kuchler, Langan, and McCarty
Nays: None
Absent: Trustee Arnett

6. MANAGER'S REPORT

President Livingston inquired if there was a Manager's report. Village Manager Pilipiszyn provided information regarding parking management and a free valet parking service. At the recommendation of the Community and Economic Development Commission, Mr. Pilipiszyn noted the free valet parking service would begin on a trial basis and be available in the Central Business District on Friday and Saturday evenings. Mr. Pilipiszyn added that as additional data is collected, the Board would be provided status updates for future consideration.

In addition, Mr. Pilipiszyn requested Public Works Director Ryan Gillingham to provide the status on various capital improvements throughout the Village. Mr. Gillingham offered information on the renovation of the East Avenue Pump Station; Cossitt Avenue resurfacing project; and the Kensington Avenue resurfacing project. Mr. Gillingham noted sewer televising in conjunction with the NICOR gas main replacement project. Mr. Gillingham advised that railroad crossing work on the Indiana Harbor Belt has been completed.

7. PUBLIC COMMENTS REGARDING MATTERS NOT ON AGENDA

Mr. Don Johnson, 240 S. La Grange Road expressed concerns on tandem trucks utilizing La Grange Road and encouraged enforcement. President Livingston thanked him for providing the information.

8. EXECUTIVE SESSION

9. TRUSTEE COMMENTS

Trustee Kuchler noted his attendance at the recent Art and Craft Fair and expressed his thanks to all who participated in making this a successful and well attended event.

10. ADJOURNMENT

At 8:20 p.m. Trustee Langan moved to adjourn, seconded by Trustee Holder. Motion approved by voice vote.

Thomas E. Livingston, Village President

ATTEST:

John Burns, Village Clerk

Approved Date:

VILLAGE OF LA GRANGE

Disbursement Approval by Fund

July 27, 2015

Consolidated Voucher 150727

<u>Fund No.</u>	<u>Fund Name</u>	<u>07/27/15 Voucher</u>	<u>07/17/15 Payroll</u>	<u>Total</u>
01	General	67,875.75	321,802.91	389,678.66
21	Motor Fuel Tax			0.00
22	Foreign Fire Insurance Tax	3,640.05		3,640.05
24	ETSB	10,845.21	4,610.56	15,455.77
27	Drug Enforcement	1,070.44		1,070.44
40	Capital Projects	47,725.35		47,725.35
50	Water	245,702.16	42,228.35	287,930.51
51	Parking	9,726.10	26,244.10	35,970.20
60	Equipment Replacement			0.00
70	Police Pension			0.00
75	Firefighters' Pension			0.00
80	Sewer	1,686.62	10,214.20	11,900.82
90	Debt Service			0.00
		<u>388,271.68</u>	<u>405,100.12</u>	<u>793,371.80</u>

We the undersigned Manager and Clerk of the Village of La Grange hereby certify that, to the best of our knowledge and belief, the foregoing items are true and proper charges against the Village and hereby approve their payment.

Village Manager

Village Clerk

President

Trustee

Trustee

Trustee

Trustee

Trustee

Trustee

4-G

DATE: 07/22/15
TIME: 12:26:33
ID: AP222000.WOW

VILLAGE OF LA GRANGE
MANUAL PRE-CHECK RUN EDIT

PAGE: 1

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT
133429	GFOA	GOVERNMENT	FINANCE OFFICER'S		07/10/15		
	150710	07/10/15	01	15/16 BUDGET APPL FEE		01-03-62-6230	330.00
						INVOICE TOTAL:	330.00 *
						CHECK TOTAL:	330.00
133430	KNUTSEN	KIM KNUTSEN			07/14/15		
	150713	07/13/15	01	REIMBURSE TRAVEL EXP-NENA CONF		24-00-66-6601	2,353.23
						INVOICE TOTAL:	2,353.23 *
						CHECK TOTAL:	2,353.23
133431	COM6111	COM ED			07/20/15		
	WC150375	07/17/15	01	SVC CONNECT/WILLOW SPR RD SIGN		40-00-66-6602	348.06
						INVOICE TOTAL:	348.06 *
						CHECK TOTAL:	348.06
						TOTAL AMOUNT PAID:	3,031.29

4-Gr.1

DATE: 07/22/15
 TIME: 12:27:03
 ID: AP223000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL --- MANUAL CHECKS AP-072215

PAGE: 1
 F-YR: 16

JOURNAL DATE: 07/22/15 ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
01	01-03-62-6230	PROFESSIONAL SERVICES	GFOA	150710	15/16 BUDGET APPL FEE	330.00	
02	01-00-00-1010	CASH-FNBLG-CHECKING			ACCOUNTS PAYABLE OFFSET		330.00
ETSB FUND							
03	24-00-66-6601	NEW EQUIP.-CONSOLIDATED DISP	KNUTSEN	150713	REIMBURSE TRAVEL EXP-NENA CONF	2,353.23	
04	24-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		2,353.23
CAPITAL PROJECTS FUND							
05	40-00-66-6602	WILLOW SPRINGS SAFETY IMPRVMT	COM6111	WC150375	SVC CONNECT/WILLOW SPR RD SIGN	348.06	
06	40-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		348.06
INTERFUND SUMMARY							
07	01-00-20-2024	DUE T/F ETSB			ACCTS PAYABLE INTERFUND OFFSET	2,353.23	
08	01-00-20-2040	DUE T/F CAPITAL PROJECTS			ACCTS PAYABLE INTERFUND OFFSET	348.06	
09	01-00-00-1010	CASH-FNBLG-CHECKING			ACCTS PAYABLE INTERFUND OFFSET		2,701.29
TOTALS:						5,732.58	5,732.58

4-G.2

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133432	ADV9510	ADVANTAGE CHEVROLET						
	558013	07/07/15	01	VALET SWITCH/#524	01-07-62-6220		141.38	
						INVOICE TOTAL:	141.38 *	
	558420	07/13/15	01	CK ENGINE LIGHT/#522	01-07-62-6220		126.95	
						INVOICE TOTAL:	126.95 *	
						CHECK TOTAL:	268.33	
133433	AIR360	AIR ONE EQUIPMENT INC						
	103835	05/11/15	01	SMOKE EJECTOR FAN	22-00-66-6600		3,300.00	
						INVOICE TOTAL:	3,300.00 *	
						CHECK TOTAL:	3,300.00	
133434	AIR8025	AIRGAS NORTH CENTRAL						
	9040880459	06/29/15	01	CUT OFF WHEELS/SHOP	01-11-62-6220		21.05	
						INVOICE TOTAL:	21.05 *	
	904941549	06/30/15	01	ARGON;WHEEL DISCS/SHOP	01-11-62-6220		155.57	
						INVOICE TOTAL:	155.57 *	
	9928563407	06/30/15	01	ACETYLENE;AIR;ARGON;O2/SHOP	01-11-62-6220		99.76	
						INVOICE TOTAL:	99.76 *	
						CHECK TOTAL:	276.38	
133435	AIS6428	ALL INFORMATION SERVICES, INC						
	52450	07/09/15	01	FAILED DRIVE DUE TO POWER OUT	01-19-62-6230		332.50	
			02	JUNE IT CHARGES	01-19-62-6230		783.75	
			03	JUNE IT CHARGES	01-06-62-6220		427.50	
			04	JUNE IT CHARGES	50-00-62-6220		190.00	

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133435	AIS6428	ALL INFORMATION SERVICES, INC						
	52450	07/09/15	05	JUNE IT CHARGES	01-09-62-6220		142.50	
			06	JUNE IT CHARGES	01-07-62-6220		1,087.50	
			07	APP/SVR PD/ED-DISPATCH CAD	24-00-62-6220		1,733.75	
			08	JUNE IT CHARGES	01-11-62-6220		118.75	
						INVOICE TOTAL:	4,816.25 *	
	52451	07/09/15	01	HARD DRIVE TRAY/VH SERVER	01-19-62-6230		249.99	
						INVOICE TOTAL:	249.99 *	
						CHECK TOTAL:	5,066.24	
133436	ALP417	ALBERT C SCHNELL DBA						
	75961	07/01/15	01	BUSINESS CARDS/D WACHTER	01-11-61-6101		55.00	
						INVOICE TOTAL:	55.00 *	
	76036	07/09/15	01	NAME PLATE/J PAPPAS	01-06-61-6101		26.00	
						INVOICE TOTAL:	26.00 *	
	76037	07/09/15	01	BUSINESS CARDS/MESAROS	01-06-61-6101		55.00	
						INVOICE TOTAL:	55.00 *	
						CHECK TOTAL:	136.00	
133437	AM8623	A & M PARTS INC						
	342941	07/09/15	01	AIR HOSE/SHOP	01-11-62-6220		19.15	
						INVOICE TOTAL:	19.15 *	
	517588	06/30/15	01	TIRE GAUGE/SHOP	01-11-62-6220		39.83	
						INVOICE TOTAL:	39.83 *	
	520178	07/15/15	01	REPAIRS/#49	01-06-62-6220		109.87	
						INVOICE TOTAL:	109.87 *	

4-G.3

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133437	AM8623	A & M PARTS INC					
	520236	07/15/15	01	REPAIRS/#49	01-06-62-6220		91.77
						INVOICE TOTAL:	91.77 *
						CHECK TOTAL:	260.62
133438	AND3323	ANDRES MEDICAL BILLING LTD					
	135669	07/06/15	01	JUN AMBULANCE COLLECTION FEES	01-00-58-5866		1,335.05
						INVOICE TOTAL:	1,335.05 *
						CHECK TOTAL:	1,335.05
133439	AND6006	ANDERSON PEST CONTROL					
	3408871	06/16/15	01	INSPECT 115-123 N MADISON	01-06-62-6230		100.00
						INVOICE TOTAL:	100.00 *
	3409289	06/16/15	01	SVCS @115 & 123 N MADISON	01-06-62-6230		750.00
						INVOICE TOTAL:	750.00 *
	3409619	06/16/15	01	PLACEMENT OF 12 STATIONS	01-06-62-6230		363.72
						INVOICE TOTAL:	363.72 *
	3433957	07/01/15	01	MONTHLY SERVICES	01-06-62-6230		66.00
						INVOICE TOTAL:	66.00 *
	3439872	07/01/15	01	PLACEMENT OF 8 STATIONS	01-06-62-6230		242.48
						INVOICE TOTAL:	242.48 *
						CHECK TOTAL:	1,522.20
133440	ANDRIES	TIM ANDRIES					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00

*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133441	APA	AMERICAN PLANNING ASSOCIATION					
	132247-1575	07/13/15	01	APA MEMBERSHIP/MESAROS	01-06-60-6020		400.00
						INVOICE TOTAL:	400.00 *
						CHECK TOTAL:	400.00
						*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***	
133442	ARA2525	ARAMARK UNIFORM SERVICES					
	2080127376	07/10/15	01	7/10/15 UNIFORM SERVICES	01-11-60-6021		51.56
			02	7/10/15 UNIFORM SERVICES	50-00-60-6021		40.24
			03	7/10/15 UNIFORM SERVICES	80-00-60-6021		10.06
						INVOICE TOTAL:	101.86 *
	2080136835	07/17/15	01	7/17/15 UNIFORM SERVICE	01-11-60-6021		51.56
			02	7/17/15 UNIFORM SERVICE	50-00-60-6021		40.24
			03	7/17/15 UNIFORM SERVICE	80-00-60-6021		10.06
						INVOICE TOTAL:	101.86 *
						CHECK TOTAL:	203.72
133443	ATC1401	ATCO INTERNATIONAL					
	10436937	07/06/15	01	TARLESS	01-11-62-6220		336.25
						INVOICE TOTAL:	336.25 *
						CHECK TOTAL:	336.25
133444	ATT5014	AT&T					
	144067880-15/07	07/08/15	01	JUL BACK-UP INTERNET SVC	01-19-62-6230		50.00
						INVOICE TOTAL:	50.00 *
						CHECK TOTAL:	50.00
133445	ATT911	A T & T					

4-6.4

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133445	ATT911 15/847734606007	A T & T 07/07/15	01	JUL E911 LINE SVC:847 734-6060	24-00-62-6210		1,363.56 1,363.56 *
						INVOICE TOTAL:	
						CHECK TOTAL:	1,363.56
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133446	ATT911 15/847734606307	A T & T 07/07/15	01	JUL E911 LINE SVC:847 734-6063	24-00-62-6210		211.36 211.36 *
						INVOICE TOTAL:	
						CHECK TOTAL:	211.36
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133447	AWWA 7001027533	AMERICAN WATER WORKS ASS'N 05/25/15	01	ANNUAL DUES	50-00-60-6020		196.00 196.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	196.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133448	BALON 150707	CRAIG BALON 07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00 150.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133449	BERG 150707	ERIK BERG 07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00 150.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133450	BLO855 63784	A BLOCK MARKETING 06/29/15	01	TIPPING FEE/MULCH	01-11-62-6259		25.00 25.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	25.00
133451	BP7088 150715	BP 07/15/15	01	JUL GAS/FUEL CHARGES/DPW	01-11-61-6102		69.56 69.56 *
						INVOICE TOTAL:	
						CHECK TOTAL:	69.56
133452	BRO9545 15/06	BROOKFIELD EXPRESS 07/17/15	01	JUNE WASHES	01-07-62-6220		225.00 225.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	225.00
133453	BURRELL 150707	JULIE BURRELL 07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00 150.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133454	CAN1500 4016398521	CANON BUSINESS SOLUTIONS-CNTRL 07/01/15	01	JULY COPIER MAINTENANCE	01-02-62-6220		93.25
			02	JULY COPIER MAINTENANCE	01-03-62-6220		46.63
			03	JULY COPIER MAINTENANCE	01-06-62-6220		46.62
			04	JUNE COLOR COPIES	01-02-62-6220		135.44
			05	JUNE COLOR COPIES	01-03-62-6220		5.35

4-6.5

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133454	CAN1500	CANON BUSINESS SOLUTIONS-CNTRL					
	4016398521	07/01/15	06	JUNE COLOR COPIES	01-06-62-6220		52.82
						INVOICE TOTAL:	380.11 *
						CHECK TOTAL:	380.11
133455	CAR7341	CARTRIDGE WORLD					
	3355	07/14/15	01	REFILLS	01-07-61-6100		439.92
						INVOICE TOTAL:	439.92 *
						CHECK TOTAL:	439.92
133456	CAS7911	CASE LOTS INC					
	6763	07/07/15	01	WHITE ROLL TOWELS	01-10-61-6100		231.00
						INVOICE TOTAL:	231.00 *
	6891	07/13/15	01	2 CASES C-FOLD TOWELS	01-10-61-6100		65.60
						INVOICE TOTAL:	65.60 *
						CHECK TOTAL:	296.60
133457	CER560	CERTIFIED FLEET SERVICES, INC					
	F7846	07/10/15	01	REPAIR LADDER;RACK/CO1112	01-09-62-6220		591.18
						INVOICE TOTAL:	591.18 *
	F7912	01/05/15	01	REPAIR AIR LEAK/CO1111	01-09-62-6220		290.20
						INVOICE TOTAL:	290.20 *
						CHECK TOTAL:	881.38
133458	CHI233	CHICAGO METRO AGENCY-PLANNING					
	67931	04/16/15	01	FY 2016 LOCAL CONTRIBUTIONS	01-12-68-6860		148.86
						INVOICE TOTAL:	148.86 *
						CHECK TOTAL:	148.86

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133459	CHI9851	CHICAGO BADGE & INSIGNIA CO					
	13693	07/13/15	01	RETIRES SGTS BADGE WITH CLIP	01-07-60-6021		133.69
						INVOICE TOTAL:	133.69 *
						CHECK TOTAL:	133.69
133460	CIMBALIS	THOMAS CIMBALISTA					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133461	COLEMANA	ADAM COLEMAN					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133462	COM3001	COMCAST CABLE					
	0130848-15/07	07/04/15	01	JUL HIGH SPEED INTERNET/PD;FD	01-19-62-6230		147.85
						INVOICE TOTAL:	147.85 *
	0130871-15/07	07/04/15	01	JUL HIGH SPEED INTERNET/VH	01-19-62-6230		147.85
						INVOICE TOTAL:	147.85 *
	150708	07/08/15	01	AUG CABLE SVC/VH	01-19-62-6230		12.62
						INVOICE TOTAL:	12.62 *
						CHECK TOTAL:	308.32
133463	COM3002	COMCAST CABLE					

4-G.6

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133463	COM3002	COMCAST CABLE					
	0004183/15-07	06/15/15	01	JULY CABLE FOR FD	22-00-66-6600		99.10
						INVOICE TOTAL:	99.10 *
	0017078-15/08	07/08/15	01	DEC-AUG INTERNET SVC/DPW	01-19-62-6230		1,179.10
						INVOICE TOTAL:	1,179.10 *
	150717	07/17/15	01	7-16/8-15	01-07-61-6100		87.63
						INVOICE TOTAL:	87.63 *
	8771201880004183	05/09/15	01	JUN CABLE FOR FD	22-00-66-6600		99.10
						INVOICE TOTAL:	99.10 *
						CHECK TOTAL:	1,464.93
133464	COM6111	COM ED					
	15/06:S/L	07/08/15	01	JUN STREET LIGHTS	01-11-62-6211		2,226.75
			02	JUN PARKING LOT LIGHTS	51-00-62-6211		823.59
						INVOICE TOTAL:	3,050.34 *
						CHECK TOTAL:	3,050.34
133465	COMSTOCK	KEVIN COMSTOCK					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
	*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***						
133466	CUM1450	CUMMINS NPOWER LLC					
	711-29360	06/30/15	01	BLDG LOAD & BANK TEST/PD;FD	01-10-62-6221		1,210.00
						INVOICE TOTAL:	1,210.00 *
						CHECK TOTAL:	1,210.00

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133467	DIN42	DI NICOS PIZZA					
	150720	07/20/15	01	REFUND OVERPYMT F&B TAX	01-00-50-5043		598.90
						INVOICE TOTAL:	598.90 *
						CHECK TOTAL:	598.90
133468	DON821	DONE-RITE, INC					
	27738	06/18/15	01	BACKFLOW X2/TRAIN STN	51-00-62-6225		220.00
			02	BACKFLOW X5/VH&DECK	50-00-62-6220		550.00
			03	BACKFLOW X4/DPW	50-00-62-6220		440.00
						INVOICE TOTAL:	1,210.00 *
						CHECK TOTAL:	1,210.00
133469	EAG4732	THE EAGLE UNIFORM COMPANY, INC					
	238962	07/03/15	01	SHIRTS;DC UPGRADES/PETERS	01-07-60-6021		484.60
						INVOICE TOTAL:	484.60 *
						CHECK TOTAL:	484.60
133470	FAL5	FALOON & KENNEY					
	21390	07/09/15	01	CODE VIOL@431 EDGEWOOD	01-04-62-6234		297.00
						INVOICE TOTAL:	297.00 *
	21391	07/09/15	01	UNSAFE PROPERTY@310 CALENDAR	01-04-62-6234		297.00
						INVOICE TOTAL:	297.00 *
	21393	07/09/15	01	CODE ENF@218 N CATHERINE	01-04-62-6234		769.50
						INVOICE TOTAL:	769.50 *
	21394	07/09/15	01	CODE VIOL@46 N MADISON	01-04-62-6234		576.00
						INVOICE TOTAL:	576.00 *

4-6.7

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133470	FAL5	FALOON & KENNEY						
	21395	07/09/15	01	CODE VIOL@67 BLUFF	01-04-62-6234		135.00	
						INVOICE TOTAL:	135.00 *	
	21397	07/09/15	01	CODE VIOL@49 BLUFF	01-04-62-6234		387.00	
						INVOICE TOTAL:	387.00 *	
	21398	07/09/15	01	CODE VIOL@802 S SPRING	01-04-62-6234		467.49	
						INVOICE TOTAL:	467.49 *	
	*** VOID---LEADER CHECK ***							
133471	FAL5	FALOON & KENNEY						
	21399	07/09/15	01	CODE VIOL@119 HAYES	01-04-62-6234		40.50	
						INVOICE TOTAL:	40.50 *	
	21400	07/09/15	01	CODE VIOL@221 S WAIOLA	01-04-62-6234		457.50	
						INVOICE TOTAL:	457.50 *	
					CHECK TOTAL:		3,426.99	
133472	FIR/CD	FIRST NATIONAL BANK/LA GRANGE						
	150709	07/09/15	01	PRINTER/COPIER FOR INSPECTORS	01-06-61-6100		393.11	
						INVOICE TOTAL:	393.11 *	
	205	07/14/15	01	APA CONFERENCE/MESAROS	01-06-60-6020		200.00	
						INVOICE TOTAL:	200.00 *	
	217	07/14/15	01	APA CONFERENCE/BENJAMIN	01-06-60-6020		200.00	
						INVOICE TOTAL:	200.00 *	
	B7415019	05/26/15	01	CRAINS RENEWAL	01-06-60-6020		79.00	
						INVOICE TOTAL:	79.00 *	
					CHECK TOTAL:		872.11	

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133473	FIR/DPW	FIRST NATL BANK OF LA GRANGE						
	1336844	07/07/15	01	PARKING FEE/MWRD MEETING	80-00-60-6020		24.00	
						INVOICE TOTAL:	24.00 *	
					CHECK TOTAL:		24.00	
133474	FIR/FD	FIRST NATIONAL BANK/LA GRANGE						
	866	07/10/15	01	CRASH MOUNT FOR NEW MONITORS	01-09-66-6600		470.00	
						INVOICE TOTAL:	470.00 *	
					CHECK TOTAL:		470.00	
133475	FULLA	PATRICK FULLA						
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00	
						INVOICE TOTAL:	150.00 *	
					CHECK TOTAL:		150.00	
	*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***							
133476	GMF8846	GMF CONTRACTORS EQUIPMENT						
	49270	06/25/15	01	ADJ CABLES/PUSH MOWER	01-11-62-6220		35.00	
						INVOICE TOTAL:	35.00 *	
					CHECK TOTAL:		35.00	
133477	GRO4234	GROVE MASONRY MAINTENANCE INC						
	2010	07/17/15	01	REPAIR FD APPARATUS FLOOR	40-00-66-6612		31,462.76	
						INVOICE TOTAL:	31,462.76 *	
					CHECK TOTAL:		31,462.76	
133478	HAN1562	HANSON MATERIAL SERVICE						

4-6.8

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133478	HAN1562	HANSON	MATERIAL SERVICE				
	5499726	06/27/15	01	2 LOADS BACKFILL/WTR	50-00-62-6220		684.94
						INVOICE TOTAL:	684.94 *
	5500338	06/30/15	01	1 LOAD BACKFILL/WATER	50-00-62-6220		150.61
						INVOICE TOTAL:	150.61 *
	5503154	07/11/15	01	2 LOADS BACKFILL	50-00-62-6220		648.82
						INVOICE TOTAL:	648.82 *
						CHECK TOTAL:	1,484.37
133479	HANNON	JOHN HANNON					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133480	HAR8641	HARLEM PLUMBING SUPPLY					
	66962	06/18/15	01	REGULATOR W/GREEN SPRING/B&G	01-10-62-6220		39.84
						INVOICE TOTAL:	39.84 *
						CHECK TOTAL:	39.84
133481	HDS2833	HD SUPPLY WATERWORKS					
	104520	07/15/15	01	GAE VALVE;MJ GASKET;T-HEAD;ETC	50-00-62-6220		657.67
						INVOICE TOTAL:	657.67 *
	127029	06/26/15	01	METERS;CONNECTION;WASHERS	50-00-66-6692		923.25
						INVOICE TOTAL:	923.25 *
	127036	06/26/15	01	RED DYE TABLETS	50-00-62-6220		146.10
						INVOICE TOTAL:	146.10 *

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133481	HDS2833	HD SUPPLY WATERWORKS					
	152710	07/06/15	01	80 REPAIR LIDS	50-00-62-6220		987.20
						INVOICE TOTAL:	987.20 *
	174416	07/09/15	01	6X36 REPAIR CLAMP	50-00-62-6220		460.28
						INVOICE TOTAL:	460.28 *
	177863	07/10/15	01	MUELLER GATE VALVE;MEGALUGS;ET	50-00-62-6220		1,212.00
						INVOICE TOTAL:	1,212.00 *
						CHECK TOTAL:	4,386.50
133482	HEA6201	HEARTLAND RECYCLING LLC					
	11039	06/30/15	01	2 LOADS YARD WASTE	50-00-62-6220		899.84
						INVOICE TOTAL:	899.84 *
						CHECK TOTAL:	899.84
133483	HERRERA	EDGAR HERRERA					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133484	HEU2315	HEUER & ASSOCIATES					
	15-073	07/15/15	01	PLAN REV@236 S 9TH AVE	01-00-35-3511		2,531.54
						INVOICE TOTAL:	2,531.54 *
	15-074	07/17/15	01	PLAN REV@229 S MADISON	01-00-35-3511		177.11
						INVOICE TOTAL:	177.11 *
						CHECK TOTAL:	2,708.65

46.9

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133485	HIG75	HIGH PSI LTD					
	47635	07/09/15	01	SOAP VALVE;THERMAL REL VALVE	01-11-62-6220		318.10
						INVOICE TOTAL:	318.10 *
	47655	07/10/15	01	TRUCK WASH;DEGREASER/SHOP	01-11-62-6220		265.00
						INVOICE TOTAL:	265.00 *
						CHECK TOTAL:	583.10
133486	HOM1831	HOME DEPOT CREDIT SERVICES					
	131759	07/01/15	01	GECLEAR/ART WORK CBD	01-10-62-6222		14.12
						INVOICE TOTAL:	14.12 *
	1563798	07/02/15	01	ALUM ELBOW;DOWNSPOUTS/TRAIN	51-00-62-6225		7.19
						INVOICE TOTAL:	7.19 *
	16111	06/03/15	01	5/8 X 100' HOSE	01-11-62-6220		41.97
						INVOICE TOTAL:	41.97 *
	3022089	07/10/15	01	EYEBOLTS W/NUTS;SPRAYER	01-11-62-6220		21.51
						INVOICE TOTAL:	21.51 *
	3053972	07/10/15	01	2 GAL SPRAYER	01-11-62-6220		14.97
						INVOICE TOTAL:	14.97 *
	3311223	07/10/15	01	RETURNED SPRAYER	01-11-62-6220		-17.97
						INVOICE TOTAL:	-17.97 *
						CHECK TOTAL:	81.79
133487	HON	BRET HON					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133488	HOR60	HORTON'S OF LA GRANGE					
	171425	06/15/15	01	2 SCRAPERS/#74	50-00-62-6220		15.98
						INVOICE TOTAL:	15.98 *
	171627	07/02/15	01	BLACK SPRAY PAINT/VH	01-10-62-6220		5.58
						INVOICE TOTAL:	5.58 *
	171687	07/08/15	01	INSECT REPELLENT	01-11-60-6021		11.18
						INVOICE TOTAL:	11.18 *
	171697	07/08/15	01	9V BATTERY;PLASTIC CLAMP	01-09-61-6100		26.76
						INVOICE TOTAL:	26.76 *
	171740	07/10/15	01	CLAMPS;SEAL TAPE;ETC	50-00-62-6220		22.79
						INVOICE TOTAL:	22.79 *
	171764	07/13/15	01	9V BATTERIES/VH	01-10-62-6220		21.98
						INVOICE TOTAL:	21.98 *
	171784	07/14/15	01	KEYS;FASTENERS/FULLA	01-07-62-6220		2.84
						INVOICE TOTAL:	2.84 *
						CHECK TOTAL:	107.11
133489	HUB1517	HUB INTERNATIONAL MIDWEST LTD					
	113337	06/11/15	01	JUL BROKERAGE/CONSULT FEES	01-02-60-6010		43.27
			02	JUL BROKERAGE/CONSULT FEES	01-03-60-6010		125.73
			03	JUL BROKERAGE/CONSULT FEES	01-06-60-6010		117.98
			04	JUL BROKERAGE/CONSULT FEES	01-07-60-6010		855.24
			05	JUL BROKERAGE/CONSULT FEES	01-09-60-6010		530.68
			06	JUL BROKERAGE/CONSULT FEES	01-11-60-6010		192.68
			07	JUL BROKERAGE/CONSULT FEES	50-00-60-6010		326.18
			08	JUL BROKERAGE/CONSULT FEES	51-00-60-6010		55.11
			09	JUL BROKERAGE/CONSULT FEES	80-00-60-6010		31.43

4-G.10

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133489	HUB1517	HUB INTERNATIONAL MIDWEST LTD						
	113337	06/11/15	10	JUL BROKERAGE/CONSULT FEES	01-00-31-3105		721.70	
						INVOICE TOTAL:	3,000.00 *	
						CHECK TOTAL:	3,000.00	
133490	ILEAS	ILEAS						
	5027	07/01/15	01	ANNUAL MEMBERSHIP TO SEPT 2016	01-07-60-6020		120.00	
						INVOICE TOTAL:	120.00 *	
						CHECK TOTAL:	120.00	
133491	INF5350	INFINITY SIGNS & GRAPHICS						
	7261	07/13/15	01	6 STENCILS FOR SIGNS	01-11-62-6264		245.11	
						INVOICE TOTAL:	245.11 *	
						CHECK TOTAL:	245.11	
133492	IRIZARRY	SABRINA IRIZARRY						
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00	
						INVOICE TOTAL:	150.00 *	
						CHECK TOTAL:	150.00	
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***						
133493	JL875	J & L ELECTRONIC SERVICE, INC						
	88750G	06/19/15	01	REPAIR NET WEST CONSOLE NOISE	24-00-62-6220		315.00	
						INVOICE TOTAL:	315.00 *	
						CHECK TOTAL:	315.00	
133494	JUL2800	JULIE INC						

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133494	JUL2800	JULIE INC						
	150630	06/30/15	01	UTILITY LOCATES/SHARE	01-11-62-6223		285.99	
			02	UTILITY LOCATES/SHARE	50-00-62-6220		285.99	
			03	UTILITY LOCATES/SHARE	80-00-62-6224		285.98	
						INVOICE TOTAL:	857.96 *	
						CHECK TOTAL:	857.96	
133495	KAN1213	KANE BROTHERS INC						
	6047	07/01/15	01	MTC;2 BULBS/FOUNTAIN	01-10-62-6222		878.57	
						INVOICE TOTAL:	878.57 *	
						CHECK TOTAL:	878.57	
133496	KANG	JIN KANG						
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00	
						INVOICE TOTAL:	150.00 *	
						CHECK TOTAL:	150.00	
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***						
133497	KAR5255	KARA CO INC						
	311144	07/09/15	01	BLUE & RED WIRE FLAGS	01-11-62-6223		75.35	
			02	BLUE & RED WIRE FLAGS	50-00-62-6220		75.32	
						INVOICE TOTAL:	150.67 *	
	311165	07/09/15	01	RED;BLUE FLAGS;PAINT	01-11-62-6223		684.10	
			02	RED;BLUE FLAGS;PAINT	50-00-62-6220		684.10	
						INVOICE TOTAL:	1,368.20 *	
						CHECK TOTAL:	1,518.87	
133498	KEL4411	KELLER HEARTT CO, INC						

4-G.11

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133507	MCC	VILLAGE OF MC COOK					
	38-15/06	07/01/15	01	JUNE WATER PURCHASE	50-00-62-6290		217,222.56
						INVOICE TOTAL:	217,222.56 *
						CHECK TOTAL:	217,222.56
133508	MCDERMOT	LAURA MCDERMOTT					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133509	MCREYNOL	JOHN MCREYNOLDS					
	150515	05/15/15	01	REIMBURSE EXP/FDIC CONF	22-00-66-6600		141.85
						INVOICE TOTAL:	141.85 *
						CHECK TOTAL:	141.85
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133510	MET426	METRIC AUDIO VIDEO					
	410	07/03/15	01	CAMERA SIGNAGE LIGHTS;UPGR DVR	27-00-68-6899		960.00
						INVOICE TOTAL:	960.00 *
						CHECK TOTAL:	960.00
133511	MONCIVAI	JERRY MONCIVAIS					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133512	MOR616	DONALD E MORRIS ARCHITECT, PC					
	15/06	06/30/15	01	JUN PLAN REVIEWS	01-00-35-3511		3,950.00
			02	PLUMBING INSPECTIONS	01-06-62-6230		250.00
						INVOICE TOTAL:	4,200.00 *
						CHECK TOTAL:	4,200.00
133513	NAT188	NATURALAWN					
	156641	06/30/15	01	FERTILIZER APPLICATION/VH	01-11-62-6259		97.50
						INVOICE TOTAL:	97.50 *
						CHECK TOTAL:	97.50
133514	NAT582	NATIONAL SEED					
	554316SI	07/16/15	01	GRASS SEED;ACCELERATOR	01-11-62-6259		554.50
						INVOICE TOTAL:	554.50 *
						CHECK TOTAL:	554.50
133515	NEL430	NELSON SYSTEMS					
	1113	07/16/15	01	911 RECORDER SERVICE CONTRACT	24-00-62-6220		3,217.19
						INVOICE TOTAL:	3,217.19 *
						CHECK TOTAL:	3,217.19
133516	NEX4181	NEXTEL COMMUNICATIONS					
	665512518-161	07/12/15	01	JUN CALL SERVICE/FD	01-09-62-6210		150.41
						INVOICE TOTAL:	150.41 *
						CHECK TOTAL:	150.41
133517	ODOM	MILES ODOM					

4-6.13

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133517	ODOM	MILES ODOM					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
	*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***						
133518	OFF8804	OFFICE DEPOT					
	778443017001	07/01/15	01	HP PAPER;ETC	01-09-61-6100		76.09
						INVOICE TOTAL:	76.09 *
	778443102001	07/01/15	01	SORTKWIK	01-09-61-6100		1.70
						INVOICE TOTAL:	1.70 *
						CHECK TOTAL:	77.79
133519	OHE1070	RAY O'HERRON CO., INC					
	1536468	07/06/15	01	CREDIT:CUFF CASE/NEMECEK	01-07-60-6021		-28.99
						INVOICE TOTAL:	-28.99 *
	1536470	07/06/15	01	BELT;HOLSTER;POUCH/HEREDIA	01-07-60-6021		210.97
						INVOICE TOTAL:	210.97 *
	1537194	07/09/15	01	PATCHES;DRESS DOAT;SHIRT/ROHLI	01-07-60-6021		403.57
						INVOICE TOTAL:	403.57 *
	1538153	07/14/15	01	BLOUSE UPDATES/STRASSER	01-07-60-6021		35.89
						INVOICE TOTAL:	35.89 *
	1538154	07/14/15	01	PANTS/UHER	01-07-60-6021		56.99
						INVOICE TOTAL:	56.99 *
						CHECK TOTAL:	678.43

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133520	ON4	ON TAP COMPANY					
	65035	07/02/15	01	WATER FILTER REPLACEMENTS	01-09-62-6220		75.00
						INVOICE TOTAL:	75.00 *
						CHECK TOTAL:	75.00
133521	PACANA	RANDY PACANA					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
	*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***						
133522	PAI5300	PAINT SOLUTIONS AUTO BODY					
	4013	04/14/15	01	REAR BUMPER REPAIR/#526	01-07-62-6220		440.93
						INVOICE TOTAL:	440.93 *
						CHECK TOTAL:	440.93
133523	PAY1080	PAYFLEX SYSTEMS USA, INC					
	121468-688802	07/11/15	01	JUL 2015 FLEXIBLE SPENDING	01-19-68-6890		123.75
						INVOICE TOTAL:	123.75 *
						CHECK TOTAL:	123.75
133524	PE4016	P & E POWERWASH					
	34657	06/30/15	01	WINDOW CLEANING/TRAIN STATION	51-00-62-6225		74.00
						INVOICE TOTAL:	74.00 *
	34658	06/30/15	01	WINDOW CLEANING/BUS DEPOTS	01-10-62-6222		40.00
						INVOICE TOTAL:	40.00 *

4-6.14

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133524	PE4016	P & E POWERWASH						
	34659	06/30/15	01	WINDOW CLEANING/DECK	51-00-62-6280		179.00	
						INVOICE TOTAL:	179.00 *	
	34698	07/08/15	01	WINDOW CLEANING/TRAIN STN	51-00-62-6225		129.00	
						INVOICE TOTAL:	129.00 *	
	34699	07/08/15	01	WINDOW CLEANING/BUS DEPOTS	01-10-62-6222		40.00	
						INVOICE TOTAL:	40.00 *	
	34700	07/08/15	01	WINDOW CLEANING/INFO SIGNS	01-10-62-6222		25.00	
						INVOICE TOTAL:	25.00 *	
	34701	07/08/15	01	WINDOW CLEANING/PARKING DECK	51-00-62-6280		179.00	
						INVOICE TOTAL:	179.00 *	
	*** VOID---LEADER CHECK ***							
133525	PE4016	P & E POWERWASH						
	34726	07/14/15	01	WINDOW CLEANING/TRAIN STN	51-00-62-6225		74.00	
						INVOICE TOTAL:	74.00 *	
	34727	07/14/15	01	WINDOW CLEANING/BUS DEPOTS	01-10-62-6222		40.00	
						INVOICE TOTAL:	40.00 *	
						CHECK TOTAL:	780.00	
133526	PETERS	ANDREW PETERS						
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00	
						INVOICE TOTAL:	150.00 *	
						CHECK TOTAL:	150.00	
	*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***							

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133527	POG4220	KATHRYN POGUE						
	150713	07/13/15	01	REFUND OVERPYMT/#20555502	50-00-52-5200		205.20	
						INVOICE TOTAL:	205.20 *	
						CHECK TOTAL:	205.20	
133528	POM1630	POMP'S TIRE SERVICE, INC						
	470027660	06/29/15	01	REAR TIRE/#8	01-11-62-6220		216.88	
						INVOICE TOTAL:	216.88 *	
						CHECK TOTAL:	216.88	
133529	PRI9433	PRIORITY PRINT						
	20151112	07/13/15	01	6000 REQ FOR PYMT FORMS	01-03-61-6101		289.45	
						INVOICE TOTAL:	289.45 *	
						CHECK TOTAL:	289.45	
133530	QUA2080	QUARRY MATERIALS INC						
	53940	06/29/15	01	5.74 TONS SURFACE;1 TON BINDER	50-00-62-6220		404.96	
						INVOICE TOTAL:	404.96 *	
	53982	06/30/15	01	10 TONS BINDER	50-00-62-6220		928.90	
						INVOICE TOTAL:	928.90 *	
	54051	07/06/15	01	10.37 T SURFACE;1 GAL PRIMER	01-11-62-6262		649.98	
						INVOICE TOTAL:	649.98 *	
	54216	07/15/15	01	SURFACE;BINDER/ST REPAIR	50-00-62-6220		675.80	
						INVOICE TOTAL:	675.80 *	
	54247	07/16/15	01	STREET PATCH	01-11-62-6262		434.48	
						INVOICE TOTAL:	434.48 *	
						CHECK TOTAL:	3,094.12	

4-6-15

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133531	RAPPK 150707	KATHLEEN RAPP 07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***					
133532	REL2252 181446	RELIABLE MATERIALS 06/24/15	01	3 LOADS YARD WASTE	50-00-62-6220		276.00
						INVOICE TOTAL:	276.00 *
	181553	06/25/15	01	2 LOADS YARD WASTE	50-00-62-6220		184.00
						INVOICE TOTAL:	184.00 *
						CHECK TOTAL:	460.00
133533	ROHLICEK 150707	DAVID ROHLICEK 07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
	150717	07/17/15	01	REIMBURSE FOR SHOES;EMBROIDERY	01-07-60-6021		66.93
						INVOICE TOTAL:	66.93 *
						CHECK TOTAL:	216.93
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***					
133534	RYA1727 2572	NJ RYAN TREE & LANDSCAPE 07/20/15	01	REMOVE 43 EAB ASH TREES	40-00-66-6685		7,643.00
			02	REMOVE 7 PARKWAY TREES	01-11-62-6259		2,105.00
						INVOICE TOTAL:	9,748.00 *
						CHECK TOTAL:	9,748.00

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133535	SAF411 2271	SAFE STEP LLC 07/10/15	01	SIDEWALK REPAIRS	01-11-62-6262		288.05
						INVOICE TOTAL:	288.05 *
						CHECK TOTAL:	288.05
133536	SCO283 158391	SCOUT ELECTRIC SUPPLY CO 05/29/15	01	MCL 5 FUSES/SL	01-11-62-6223		82.50
			02	ARC WARNING;SEAL;FILLERS;ETC	01-10-62-6220		233.80
						INVOICE TOTAL:	316.30 *
						CHECK TOTAL:	316.30
133537	SEC 150717	SECRETARY OF STATE, ILLINOIS 07/17/15	01	RENEW PLATES #1963796/FORD EXP	01-07-61-6100		101.00
						INVOICE TOTAL:	101.00 *
						CHECK TOTAL:	101.00
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***					
133538	SHA250 1090563	SHAW MEDIA 07/20/15	01	LGL NTC: PC#225	01-12-62-6271		125.88
						INVOICE TOTAL:	125.88 *
	150721	07/21/15	01	LGL NTC: ZBA #609	01-12-62-6271		110.04
						INVOICE TOTAL:	110.04 *
						CHECK TOTAL:	235.92
133539	SIK1415 224441	SIKICH LLP 07/15/15	01	FY 14/15 AUDIT PROGRESS PAYMT	01-03-62-6232		8,500.00

4-G-16

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133539	SIK1415	SIKICH LLP					
	224441	07/15/15	02	FY 14/15 AUDIT PROGRESS PAYMT	50-00-62-6232		6,800.00
			03	FY 14/15 AUDIT PROGRESS PAYMT	51-00-62-6232		850.00
			04	FY 14/15 AUDIT PROGRESS PAYMT	80-00-62-6232		850.00
						INVOICE TOTAL:	17,000.00 *
						CHECK TOTAL:	17,000.00
133540	SOR10	SORRELLS SIGNATURE PORTRAITS					
	150708	07/08/15	01	FRAMED PORTRAIT/VP LIVINGSTON	01-12-68-6860		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
133541	STA8368	STAPLES ADVANTAGE					
	8034986010	06/27/15	01	MISC OFFICE SUPPLIES	01-02-61-6100		10.52
			02	MISC OFFICE SUPPLIES	01-03-61-6100		5.26
			03	MISC OFFICE SUPPLIES	01-06-61-6100		5.26
						INVOICE TOTAL:	21.04 *
	8035084992	06/29/15	01	MISC OFFICE SUPPLIES	01-07-61-6100		181.06
						INVOICE TOTAL:	181.06 *
	8035169457	07/11/15	01	MISC OFFICE SUPPLIES	01-02-61-6100		240.15
			02	MISC OFFICE SUPPLIES	01-03-61-6100		120.07
			03	MISC OFFICE SUPPLIES	01-06-61-6100		120.07
						INVOICE TOTAL:	480.29 *
						CHECK TOTAL:	682.39
133542	THI4170	DAN THIESSE					
	150721	07/21/15	01	15 PLUMBING INSPECTIONS	01-06-62-6229		532.50
						INVOICE TOTAL:	532.50 *
						CHECK TOTAL:	532.50

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133543	THI4200	THIRD MILLENNIUM ASOC., INC					
	18348	06/29/15	01	JUN PRINT/MAIL WATER BILLS	50-00-62-6230		859.56
						INVOICE TOTAL:	859.56 *
						CHECK TOTAL:	859.56
133544	THO1302	THOMPSON ELEVATOR					
	15-2402	07/06/15	01	ELEVATOR INSPECTIONS	01-06-62-6234		1,289.00
						INVOICE TOTAL:	1,289.00 *
	15-2469	07/13/15	01	ELEVATOR INSPECTIONS	01-06-62-6234		1,590.00
						INVOICE TOTAL:	1,590.00 *
						CHECK TOTAL:	2,879.00
133545	TWO8242	TWO TECHNOLOGIES INC					
	101162	06/30/15	01	PAPER FOR HANDHELDS	51-00-61-6101		151.31
						INVOICE TOTAL:	151.31 *
						CHECK TOTAL:	151.31
133546	TYC3719	TYCO INTEGRATED SECURITY					
	24639817	07/04/15	01	ALARM SYSTEM	01-10-62-6220		375.14
						INVOICE TOTAL:	375.14 *
						CHECK TOTAL:	375.14
133547	UHER	KEN UHER					
	150713	07/13/15	01	REIMBURSE TUITION/CRIME IN LIT	01-07-60-6020		1,125.00
						INVOICE TOTAL:	1,125.00 *
						CHECK TOTAL:	1,125.00

*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***

4-6.17

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133548	URB31	THE URBAN MUTT					
	73295	07/08/15	01	FOOD	27-00-68-6899		110.44
						INVOICE TOTAL:	110.44 *
						CHECK TOTAL:	110.44
133549	USP	U.S. POSTMASTER					
	150720	07/20/15	01	PERMIT #1678/MAIL WATER BILLS	50-00-61-6101		2,880.00
						INVOICE TOTAL:	2,880.00 *
						CHECK TOTAL:	2,880.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133550	VAL50	VALOR SYSTEMS					
	1674	07/03/15	01	ANNUAL MTC;SUPPORT FEE/FD	24-00-62-6220		1,627.00
						INVOICE TOTAL:	1,627.00 *
						CHECK TOTAL:	1,627.00
133551	VER2550	VERIZON WIRELESS					
	9748453173	07/04/15	01	6-5/7-4	01-07-62-6210		797.14
						INVOICE TOTAL:	797.14 *
	9748922323	07/12/15	01	JUL MOBILE PHONE SVC	01-11-62-6210		239.17
			02	JUL MOBILE PHONE SVC	50-00-62-6210		116.84
			03	JUL MOBILE PHONE SVC	80-00-62-6210		12.44
			04	JUL MOBILE PHONE SVC	01-06-62-6210		1.41
			05	JUL MOBILE PHONE SVC	01-03-62-6210		59.79
			06	JUL MOBILE PHONE SVC	01-12-62-6230		59.79
						INVOICE TOTAL:	489.44 *
						CHECK TOTAL:	1,286.58

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133552	WAL3685	WALKER PARKING CONSULTANTS					
	317864100001	06/30/15	01	REPL BUMBER WALL/DECK	51-00-62-6280		6,415.00
						INVOICE TOTAL:	6,415.00 *
						CHECK TOTAL:	6,415.00
133553	WARDLAW	ROBERT WARDLAW					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133554	WEB1363	M WEBER TUCKPOINTING INC					
	150423	04/23/15	01	MASONRY REPAIRS/DPW SVC DOOR	01-10-62-6220		1,700.00
						INVOICE TOTAL:	1,700.00 *
						CHECK TOTAL:	1,700.00
133555	WESSEND0	JASON WESSENDORF					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133556	WHA351	MARTIN WHALEN OFFICE SOLUTIONS					
	535359;539708	06/17/15	01	JUN;JUL COPIER LEASE	01-11-61-6100		234.70
			02	JUN;JUL COPIER LEASE	50-00-61-6100		80.00
			03	JUN;JUL COPIER LEASE	80-00-61-6100		50.00
			04	COLR & B&W COPY OVERAGE	01-11-61-6100		49.24
						INVOICE TOTAL:	413.94 *
						CHECK TOTAL:	413.94

4-G.18

INVOICES DUE ON/BEFORE 07/27/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133557	WHO5620	WHOLESALE DIRECT INC					
	215060	06/12/15	01	MOTOR SOLENOID/#2 TARP	01-11-62-6220		79.82
						INVOICE TOTAL:	79.82 *
	215295	06/26/15	01	DUMP TRUCK UP SWITCH PIN	01-11-62-6220		86.64
						INVOICE TOTAL:	86.64 *
						CHECK TOTAL:	166.46
133558	WIS2046	WISS, JANNEY, ELSTNER ASSOC					
	0308032	07/07/15	01	ENG SVCSAPPARATUS FLOOR REPAIR	40-00-66-6612		5,890.00
						INVOICE TOTAL:	5,890.00 *
						CHECK TOTAL:	5,890.00
133559	WOLF	SCOTT WOLF					
	150707	07/07/15	01	ANNUAL FITNESS STIPEND	01-07-60-6010		150.00
						INVOICE TOTAL:	150.00 *
						CHECK TOTAL:	150.00
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***					
133560	ZIE2001	ZIEBELL WATER SERVICE PROD.INC					
	229374	06/08/15	01	CURB STOPS;HYDRANTS;ETC	50-00-62-6220		4,223.34
						INVOICE TOTAL:	4,223.34 *
	229456	06/15/15	01	B-BOXES;CURB STOPS	50-00-62-6220		1,207.45
						INVOICE TOTAL:	1,207.45 *
						CHECK TOTAL:	5,430.79
						TOTAL AMOUNT PAID:	385,240.39

4-G.19

JOURNAL DATE: 07/22/15

ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
01	01-00-20-2029	DUE T/F LIBRARY	LGP10	15/07	JUL LIBRARY SHARE RPLCMT T	4,605.55	
02	01-00-31-3105	P/R-HOSPITALIZATION-EMPLOYEE	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	721.70	
03	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-073	PLAN REV@236 S 9TH AVE	2,531.54	
04	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-074	PLAN REV@229 S MADISON	177.11	
05	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	MOR616	15/06	JUN PLAN REVIEWS	3,950.00	
06	01-00-50-5043	FOOD & BEVERAGE TAX	DIN42	150720	REFUND OVERPYMT F&B TAX	598.90	
07	01-00-58-5866	AMBULANCE TRANSPORT FEES	AND3323	135669	JUN AMBULANCE COLLECTION FEE	1,335.05	
08	01-02-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	43.27	
09	01-02-61-6100	TOOLS & SUPPLIES	STA8368	8034986010	MISC OFFICE SUPPLIES	10.52	
10	01-02-61-6100	TOOLS & SUPPLIES	STA8368	8035169457	MISC OFFICE SUPPLIES	240.15	
11	01-02-62-6220	MTCE-EQUIPMENT	CAN1500	4016398521	JULY COPIER MAINTENANCE	93.25	
12	01-02-62-6220	MTCE-EQUIPMENT	CAN1500	4016398521	JUNE COLOR COPIES	135.44	
13	01-03-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	125.73	
14	01-03-61-6100	TOOLS & SUPPLIES	STA8368	8034986010	MISC OFFICE SUPPLIES	5.26	
15	01-03-61-6100	TOOLS & SUPPLIES	STA8368	8035169457	MISC OFFICE SUPPLIES	120.07	
16	01-03-61-6101	PRINTING, POSTAGE, & STATIONE	PRI9433	20151112	6000 REQ FOR PYMT FORMS	289.45	
17	01-03-62-6210	TELEPHONE FEES	VER2550	9748922323	JUL MOBILE PHONE SVC	59.79	
18	01-03-62-6220	MTCE-EQUIPMENT	CAN1500	4016398521	JULY COPIER MAINTENANCE	46.63	
19	01-03-62-6220	MTCE-EQUIPMENT	CAN1500	4016398521	JUNE COLOR COPIES	5.35	
20	01-03-62-6232	AUDITING	SIK1415	224441	FY 14/15 AUDIT PROGRESS PAYM	8,500.00	
21	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21390	CODE VIOL@431 EDGEWOOD	297.00	
22	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21391	UNSAFE PROPERTY@310 CALENDAR	297.00	
23	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21393	CODE ENF@218 N CATHERINE	769.50	
24	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21394	CODE VIOL@46 N MADISON	576.00	
25	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21395	CODE VIOL@67 BLUFF	135.00	
26	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21397	CODE VIOL@49 BLUFF	387.00	
27	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21398	CODE VIOL@802 S SPRING	467.49	
28	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21399	CODE VIOL@119 HAYES	40.50	
29	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21400	CODE VIOL@221 S WAIOLA	457.50	
30	01-06-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	117.98	
31	01-06-60-6020	TRAINING & MEMBERSHIP	APA	132247-1575	APA MEMBERSHIP/MESAROS	400.00	
32	01-06-60-6020	TRAINING & MEMBERSHIP	FIR/CD	205	APA CONFERENCE/MESAROS	200.00	
33	01-06-60-6020	TRAINING & MEMBERSHIP	FIR/CD	217	APA CONFERENCE/BENJAMIN	200.00	
34	01-06-60-6020	TRAINING & MEMBERSHIP	FIR/CD	B7415019	CRAINS RENEWAL	79.00	
35	01-06-61-6100	TOOL & SUPPLIES	FIR/CD	150709	PRINTER/COPIER FOR INSPECTOR	393.11	
36	01-06-61-6100	TOOL & SUPPLIES	STA8368	8034986010	MISC OFFICE SUPPLIES	5.26	
37	01-06-61-6100	TOOL & SUPPLIES	STA8368	8035169457	MISC OFFICE SUPPLIES	120.07	
38	01-06-61-6101	PRINTING, POSTAGE, & STATIONE	ALP417	76036	NAME PLATE/J PAPPAS	26.00	

JOURNAL DATE: 07/22/15

ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
39	01-06-61-6101	PRINTING, POSTAGE, & STATIONE	ALP417	76037	BUSINESS CARDS/MESAROS	55.00	
40	01-06-62-6210	TELEPHONE FEES	VER2550	9748922323	JUL MOBILE PHONE SVC	1.41	
41	01-06-62-6220	MTCE-EQUIPMENT	AIS6428	52450	JUNE IT CHARGES	427.50	
42	01-06-62-6220	MTCE-EQUIPMENT	AM8623	520178	REPAIRS/#49	109.87	
43	01-06-62-6220	MTCE-EQUIPMENT	AM8623	520236	REPAIRS/#49	91.77	
44	01-06-62-6220	MTCE-EQUIPMENT	CAN1500	4016398521	JULY COPIER MAINTENANCE	46.62	
45	01-06-62-6220	MTCE-EQUIPMENT	CAN1500	4016398521	JUNE COLOR COPIES	52.82	
46	01-06-62-6229	CONTRACTUAL PLUMBING INSP	THI4170	150721	15 PLUMBING INSPECTIONS	532.50	
47	01-06-62-6230	PROFESSIONAL SERVICES	AND6006	3408871	INSPECT 115-123 N MADISON	100.00	
48	01-06-62-6230	PROFESSIONAL SERVICES	AND6006	3409289	SVCS @115 & 123 N MADISON	750.00	
49	01-06-62-6230	PROFESSIONAL SERVICES	AND6006	3409619	PLACEMENT OF 12 STATIONS	363.72	
50	01-06-62-6230	PROFESSIONAL SERVICES	AND6006	3433957	MONTHLY SERVICES	66.00	
51	01-06-62-6230	PROFESSIONAL SERVICES	AND6006	3439872	PLACEMENT OF 8 STATIONS	242.48	
52	01-06-62-6230	PROFESSIONAL SERVICES	MOR616	15/06	PLUMBING INSPECTIONS	250.00	
53	01-06-62-6234	ELEVATOR INSPECTIONS	THO1302	15-2402	ELEVATOR INSPECTIONS	1,289.00	
54	01-06-62-6234	ELEVATOR INSPECTIONS	THO1302	15-2469	ELEVATOR INSPECTIONS	1,590.00	
55	01-07-60-6010	INSURANCE-HOSPITALIZATION	ANDRIES	150707	ANNUAL FITNESS STIPEND	150.00	
56	01-07-60-6010	INSURANCE-HOSPITALIZATION	BALON	150707	ANNUAL FITNESS STIPEND	150.00	
57	01-07-60-6010	INSURANCE-HOSPITALIZATION	BERG	150707	ANNUAL FITNESS STIPEND	150.00	
58	01-07-60-6010	INSURANCE-HOSPITALIZATION	BURRELL	150707	ANNUAL FITNESS STIPEND	150.00	
59	01-07-60-6010	INSURANCE-HOSPITALIZATION	CIMBALIS	150707	ANNUAL FITNESS STIPEND	150.00	
60	01-07-60-6010	INSURANCE-HOSPITALIZATION	COLEMANA	150707	ANNUAL FITNESS STIPEND	150.00	
61	01-07-60-6010	INSURANCE-HOSPITALIZATION	COMSTOCK	150707	ANNUAL FITNESS STIPEND	150.00	
62	01-07-60-6010	INSURANCE-HOSPITALIZATION	FULLA	150707	ANNUAL FITNESS STIPEND	150.00	
63	01-07-60-6010	INSURANCE-HOSPITALIZATION	HANNON	150707	ANNUAL FITNESS STIPEND	150.00	
64	01-07-60-6010	INSURANCE-HOSPITALIZATION	HERRERA	150707	ANNUAL FITNESS STIPEND	150.00	
65	01-07-60-6010	INSURANCE-HOSPITALIZATION	HON	150707	ANNUAL FITNESS STIPEND	150.00	
66	01-07-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	855.24	
67	01-07-60-6010	INSURANCE-HOSPITALIZATION	IRIZARRY	150707	ANNUAL FITNESS STIPEND	150.00	
68	01-07-60-6010	INSURANCE-HOSPITALIZATION	KANG	150707	ANNUAL FITNESS STIPEND	150.00	
69	01-07-60-6010	INSURANCE-HOSPITALIZATION	LJUBENKO	150707	ANNUAL FITNESS STIPEND	150.00	
70	01-07-60-6010	INSURANCE-HOSPITALIZATION	MCDERMOT	150707	ANNUAL FITNESS STIPEND	150.00	
71	01-07-60-6010	INSURANCE-HOSPITALIZATION	MCONCIVAI	150707	ANNUAL FITNESS STIPEND	150.00	
72	01-07-60-6010	INSURANCE-HOSPITALIZATION	ODOM	150707	ANNUAL FITNESS STIPEND	150.00	
73	01-07-60-6010	INSURANCE-HOSPITALIZATION	PACANA	150707	ANNUAL FITNESS STIPEND	150.00	
74	01-07-60-6010	INSURANCE-HOSPITALIZATION	PETERS	150707	ANNUAL FITNESS STIPEND	150.00	
75	01-07-60-6010	INSURANCE-HOSPITALIZATION	RAPPK	150707	ANNUAL FITNESS STIPEND	150.00	
76	01-07-60-6010	INSURANCE-HOSPITALIZATION	ROHLICEK	150707	ANNUAL FITNESS STIPEND	150.00	

4-G-20

JOURNAL DATE: 07/22/15

ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
77	01-07-60-6010	INSURANCE-HOSPITALIZATION	WARDLAW	150707	ANNUAL FITNESS STIPEND	150.00	
78	01-07-60-6010	INSURANCE-HOSPITALIZATION	WESSEND0	150707	ANNUAL FITNESS STIPEND	150.00	
79	01-07-60-6010	INSURANCE-HOSPITALIZATION	WOLF	150707	ANNUAL FITNESS STIPEND	150.00	
80	01-07-60-6020	TRAINING & MEMBERSHIP	ILEAS	5027	ANNUAL MEMBERSHIP TO SEPT 20	120.00	
81	01-07-60-6020	TRAINING & MEMBERSHIP	UHER	150713	REIMBURSE TUITION/CRIME IN L	1,125.00	
82	01-07-60-6021	UNIFORMS	CHI9851	13693	RETIRES SGT'S BADGE WITH CLIP	133.69	
83	01-07-60-6021	UNIFORMS	EAG4732	238962	SHIRTS;DC UPGRADES/PETERS	484.60	
84	01-07-60-6021	UNIFORMS	OHE1070	1536468	CREDIT;CUFF CASE/NEMECEK		28.99
85	01-07-60-6021	UNIFORMS	OHE1070	1536470	BELT;HOLSTER;POUCH/HEREDIA	210.97	
86	01-07-60-6021	UNIFORMS	OHE1070	1537194	PATCHES;DRESS DOAT;SHIRT/ROH	403.57	
87	01-07-60-6021	UNIFORMS	OHE1070	1538153	BLOUSE UPDATES/STRASSER	35.89	
88	01-07-60-6021	UNIFORMS	OHE1070	1538154	PANTS/UHER	56.99	
89	01-07-60-6021	UNIFORMS	ROHLICEK	150717	REIMBURSE FOR SHOES;EMBROIDE	66.93	
90	01-07-61-6100	TOOLS & SUPPLIES	CAR7341	3355	REFILLS	439.92	
91	01-07-61-6100	TOOLS & SUPPLIES	COM3002	150717	7-16/8-15	87.63	
92	01-07-61-6100	TOOLS & SUPPLIES	SEC	150717	RENEW PLATES #1963796/FORD E	101.00	
93	01-07-61-6100	TOOLS & SUPPLIES	STA8368	8035084992	MISC OFFICE SUPPLIES	181.06	
94	01-07-61-6101	PRINTING,POSTAGE, & STATIONE	LAD524	11563	BUSINESS CARDS/SGT ROHLICEK	78.00	
95	01-07-62-6210	TELEPHONE FEES	VER2550	9748453173	6-5/7-4	797.14	
96	01-07-62-6220	MTCE-EQUIPMENT	ADV9510	558013	VALET SWITCH/#524	141.38	
97	01-07-62-6220	MTCE-EQUIPMENT	ADV9510	558420	CK ENGINE LIGHT/#522	126.95	
98	01-07-62-6220	MTCE-EQUIPMENT	AIS6428	52450	JUNE IT CHARGES	1,087.50	
99	01-07-62-6220	MTCE-EQUIPMENT	BRO9545	15/06	JUNE WASHES	225.00	
100	01-07-62-6220	MTCE-EQUIPMENT	HOR60	171784	KEYS;FASTENERS/FULLA	2.84	
101	01-07-62-6220	MTCE-EQUIPMENT	PAI5300	4013	REAR BUMPER REPAIR/#526	440.93	
102	01-09-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	530.68	
103	01-09-61-6100	TOOLS & SUPPLIES	HOR60	171697	9V BATTERY;PLASTIC CLAMP	26.76	
104	01-09-61-6100	TOOLS & SUPPLIES	OFF8804	778443017001	HP PAPER;ETC	76.09	
105	01-09-61-6100	TOOLS & SUPPLIES	OFF8804	778443102001	SORTKWK	1.70	
106	01-09-62-6210	TELEPHONE FEES	NEX4181	665512518-161	JUN CALL SERVICE/FD	150.41	
107	01-09-62-6220	MTCE-EQUIPMENT	AIS6428	52450	JUNE IT CHARGES	142.50	
108	01-09-62-6220	MTCE-EQUIPMENT	CER560	F7846	REPAIR LADDER;RACK/CO1112	591.18	
109	01-09-62-6220	MTCE-EQUIPMENT	CS560	F7912	REPAIR AIR LEAK/CO1111	290.20	
110	01-09-62-6220	MTCE-EQUIPMENT	ON4	65035	WATER FILTER REPLACEMENTS	75.00	
111	01-09-66-6600	NEW EQUIPMENT	FIR/FD	866	CRASH MOUNT FOR NEW MONITORS	470.00	
112	01-10-61-6100	TOOLS & SUPPLIES	CAS7911	6763	WHITE ROLL TOWELS	231.00	
113	01-10-61-6100	TOOLS & SUPPLIES	CAS7911	6891	2 CASES C-FOLD TOWELS	65.60	
114	01-10-62-6220	MTCE-EQUIPMENT	HAR8641	66962	REGULATOR W/GREEN SPRING/B&G	39.84	

JOURNAL DATE: 07/22/15

ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
115	01-10-62-6220	MTCE-EQUIPMENT	HOR60	171627	BLACK SPRAY PAINT/VH	5.58	
116	01-10-62-6220	MTCE-EQUIPMENT	HOR60	171764	9V BATTERIES/VH	21.98	
117	01-10-62-6220	MTCE-EQUIPMENT	LGL5546	12596	KEYS;CYLINDER LOCKS/DPW	95.70	
118	01-10-62-6220	MTCE-EQUIPMENT	LGL5546	12597	KEYS;LOCKS/PD	103.50	
119	01-10-62-6220	MTCE-EQUIPMENT	LGL5546	19157	COM LOCK;KEYS/VH	18.23	
120	01-10-62-6220	MTCE-EQUIPMENT	SCO283	158391	ARC WARNING;SEAL;FILLERS;ETC	233.80	
121	01-10-62-6220	MTCE-EQUIPMENT	TYC3719	24639817	ALARM SYSTEM	375.14	
122	01-10-62-6220	MTCE-EQUIPMENT	WEB1363	150423	MASONRY REPAIRS/DPW SVC DOOR	1,700.00	
123	01-10-62-6221	MTCE-BUILDING	CUM1450	711-29360	BLDG LOAD & BANK TEST/PD;FD	1,210.00	
124	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	HOM1831	131759	GECLEAR/ART WORK CBD	14.12	
125	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	KAN1213	6047	MTC;2 BULBS/FOUNTAIN	878.57	
126	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	PE4016	34658	WINDOW CLEANING/BUS DEPOTS	40.00	
127	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	PE4016	34699	WINDOW CLEANING/BUS DEPOTS	40.00	
128	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	PE4016	34700	WINDOW CLEANING/INFO SIGNS	25.00	
129	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	PE4016	34727	WINDOW CLEANING/BUS DEPOTS	40.00	
130	01-11-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	192.68	
131	01-11-60-6021	UNIFORMS	ARA2525	2080127376	7/10/15 UNIFORM SERVICES	51.56	
132	01-11-60-6021	UNIFORMS	ARA2525	2080136835	7/17/15 UNIFORM SERVICE	51.56	
133	01-11-60-6021	UNIFORMS	HOR60	171687	INSECT REPELLENT	11.18	
134	01-11-61-6100	TOOLS & SUPPLIES	WHA351	535359;539708	JUN;JUL COPIER LEASE	234.70	
135	01-11-61-6100	TOOLS & SUPPLIES	WHA351	535359;539708	COLR & B&W COPY OVERAGE	49.24	
136	01-11-61-6101	PRINTING,POSTAGE, & STATIONE	ALP417	75961	BUSINESS CARDS/D WACHTER	55.00	
137	01-11-61-6102	GAS & OIL	BP7088	150715	JUL GAS/FUEL CHARGES/DPW	69.56	
138	01-11-61-6102	GAS & OIL	KEL4411	0237278	55 GAL DRUM OIL/SHOP	564.85	
139	01-11-62-6210	TELEPHONE FEES	VER2550	9748922323	JUL MOBILE PHONE SVC	239.17	
140	01-11-62-6211	ELECTRIC FEES	COM6111	15/06:S/L	JUN STREET LIGHTS	2,226.75	
141	01-11-62-6220	MTCE-EQUIPMENT	AIR8025	9040880459	CUT OFF WHEELS/SHOP	21.05	
142	01-11-62-6220	MTCE-EQUIPMENT	AIR8025	904941549	ARGON;WHEEL DISCS/SHOP	155.57	
143	01-11-62-6220	MTCE-EQUIPMENT	AIR8025	9928563407	ACETYLENE;AIR;ARGON;O2/SHOP	99.76	
144	01-11-62-6220	MTCE-EQUIPMENT	AIS6428	52450	JUNE IT CHARGES	118.75	
145	01-11-62-6220	MTCE-EQUIPMENT	AM8623	342941	AIR HOSE/SHOP	19.15	
146	01-11-62-6220	MTCE-EQUIPMENT	AM8623	517588	TIRE GAUGE/SHOP	39.83	
147	01-11-62-6220	MTCE-EQUIPMENT	ATC1401	10436937	TARLESS	336.25	
148	01-11-62-6220	MTCE-EQUIPMENT	GMF8846	49270	ADJ CABLES/PUSH MOWER	35.00	
149	01-11-62-6220	MTCE-EQUIPMENT	HIG75	47635	SOAP VALVE;THERMAL REL VALVE	318.10	
150	01-11-62-6220	MTCE-EQUIPMENT	HIG75	47655	TRUCK WASH;DEGREASER/SHOP	265.00	
151	01-11-62-6220	MTCE-EQUIPMENT	HOM1831	16111	5/8 X 100' HOSE	41.97	
152	01-11-62-6220	MTCE-EQUIPMENT	HOM1831	3022089	EYEBOLTS W/NUTS;SPRAYER	21.51	

46-21

JOURNAL DATE: 07/22/15

ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
153	01-11-62-6220	MTCE-EQUIPMENT	HOM1831	3053972	2 GAL SPRAYER	14.97	
154	01-11-62-6220	MTCE-EQUIPMENT	HOM1831	3311223	RETURNED SPRAYER		17.97
155	01-11-62-6220	MTCE-EQUIPMENT	POM1630	470027660	REAR TIRE/#8	216.88	
156	01-11-62-6220	MTCE-EQUIPMENT	WHO5620	215060	MOTOR SOLENOID/#2 TARP	79.82	
157	01-11-62-6220	MTCE-EQUIPMENT	WHO5620	215295	DUMP TRUCK UP SWITCH/PIN	86.64	
158	01-11-62-6223	MTCE-STREET LIGHTS	JUL2800	150630	UTILITY LOCATES/SHARE	285.99	
159	01-11-62-6223	MTCE-STREET LIGHTS	KAR5255	311144	BLUE & RED WIRE FLAGS	75.35	
160	01-11-62-6223	MTCE-STREET LIGHTS	KAR5255	311165	RED;BLUE FLAGS;PAINT	684.10	
161	01-11-62-6223	MTCE-STREET LIGHTS	SCO283	158391	MCL 5 FUSES/SL	82.50	
162	01-11-62-6259	TREE REMOVAL/MISC	BLO855	63784	TIPPING FEE/MULCH	25.00	
163	01-11-62-6259	TREE REMOVAL/MISC	NAT188	156641	FERTILIZER APPLICATION/VH	97.50	
164	01-11-62-6259	TREE REMOVAL/MISC	NAT582	554316SI	GRASS SEED;ACCELERATOR	554.50	
165	01-11-62-6259	TREE REMOVAL/MISC	RYA1727	2572	REMOVE 7 PARKWAY TREES	2,105.00	
166	01-11-62-6262	STREET REPAIRS	QUA2080	54051	10.37 T SURFACE;1 GAL PRIMER	649.98	
167	01-11-62-6262	STREET REPAIRS	QUA2080	54247	STREET PATCH	434.48	
168	01-11-62-6262	STREET REPAIRS	SAF411	2271	SIDEWALK REPAIRS	288.05	
169	01-11-62-6264	STREET SIGNS/MARKERS	INF5350	7261	6 STENCILS FOR SIGNS	245.11	
170	01-12-62-6230	PROFESSIONAL SERVICES	VER2550	9748922323	JUL MOBILE PHONE SVC	59.79	
171	01-12-62-6271	ZBA/PLAN COMMISSION	SHA250	1090563	LGL NTC: PC#225	125.88	
172	01-12-62-6271	ZBA/PLAN COMMISSION	SHA250	150721	LGL NTC: ZBA #609	110.04	
173	01-12-68-6860	PUBLIC/EMPLOYEE RELATIONS	CHI233	67931	FY 2016 LOCAL CONTRIBUTIONS	148.86	
174	01-12-68-6860	PUBLIC/EMPLOYEE RELATIONS	SOR10	150708	FRAMED PORTRAIT/VP LIVINGSTO	150.00	
175	01-19-62-6230	PROFESSIONAL SERVICES	AIS6428	52450	FAILED DRIVE DUE TO POWER OU	332.50	
176	01-19-62-6230	PROFESSIONAL SERVICES	AIS6428	52450	JUNE IT CHARGES	783.75	
177	01-19-62-6230	PROFESSIONAL SERVICES	AIS6428	52451	HARD DRIVE TRAY/VH SERVER	249.99	
178	01-19-62-6230	PROFESSIONAL SERVICES	ATT5014	144067880-15/07	JUL BACK-UP INTERNET SVC	50.00	
179	01-19-62-6230	PROFESSIONAL SERVICES	COM3001	0130848-15/07	JUL HIGH SPEED INTERNET/PD;F	147.85	
180	01-19-62-6230	PROFESSIONAL SERVICES	COM3001	0130871-15/07	JUL HIGH SPEED INTERNET/VH	147.85	
181	01-19-62-6230	PROFESSIONAL SERVICES	COM3001	150708	AUG CABLE SVC/VH	12.62	
182	01-19-62-6230	PROFESSIONAL SERVICES	COM3002	0017078-15/08	DEC-AUG INTERNET SVC/DPW	1,179.10	
183	01-19-68-6890	FLEXIBLE SPENDING ACCT.	PAY1080	121468-688802	JUL 2015 FLEXIBLE SPENDING	123.75	
184	01-00-00-1010	CASH-FNBLG-CHECKING			ACCOUNTS PAYABLE OFFSET		67,545.75

FOREIGN FIRE INSURANCE TAX FUN

185	22-00-66-6600	NEW EQUIPMENT	AIR360	103835	SMOKE EJECTOR FAN	3,300.00	
186	22-00-66-6600	NEW EQUIPMENT	COM3002	0004183/15-07	JULY CABLE FOR FD	99.10	
187	22-00-66-6600	NEW EQUIPMENT	COM3002	877120188000418	JUN CABLE FOR FD	99.10	

JOURNAL DATE: 07/22/15

ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
FOREIGN FIRE INSURANCE TAX FUN							
188	22-00-66-6600	NEW EQUIPMENT	MCREYNOL	150515	REIMBURSE EXP/FDIC CONF	141.85	
189	22-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		3,640.05
ETSB FUND							
190	24-00-62-6210	TELEPHONE	ATT911	15/847734606007	JUL E911 LINE SVC:847 734-60	1,363.56	
191	24-00-62-6210	TELEPHONE	ATT911	15/847734606307	JUL E911 LINE SVC:847 734-60	211.36	
192	24-00-62-6220	MTCE-EQUIPMENT	AIS6428	52450	APP/SVR PD/FD-DISPATCH CAD	1,733.75	
193	24-00-62-6220	MTCE-EQUIPMENT	JL875	88750G	REPAIR NET WEST CONSOLE NOIS	315.00	
194	24-00-62-6220	MTCE-EQUIPMENT	NEL430	1113	911 RECORDER SERVICE CONTRAC	3,217.19	
195	24-00-62-6220	MTCE-EQUIPMENT	VAL50	1674	ANNUAL MTC;SUPPORT FEE/FD	1,627.00	
196	24-00-66-6601	NEW EQUIP.-CONSOLIDATED DISP	KNUTSEN	150717	REIMBURSE MEETING REFRESHMTS	24.12	
197	24-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		8,491.98
DRUG ENFORCEMENT FUND							
198	27-00-68-6899	MISCELLANEOUS EXPENDITURES	MET426	410	CAMERA SIGNAGE LIGHTS;UPGR D	960.00	
199	27-00-68-6899	MISCELLANEOUS EXPENDITURES	URB31	73295	FOOD	110.44	
200	27-00-20-2001	DUE TO/FRM GENERAL FUND			ACCOUNTS PAYABLE OFFSET		1,070.44
CAPITAL PROJECTS FUND							
201	40-00-66-6612	FIRE DEPT APPARATUS	GRO4234	2010	REPAIR FD APPARATUS FLOOR	31,462.76	
202	40-00-66-6612	FIRE DEPT APPARATUS	WIS2046	0308032	ENG SVCSAPPARATUS FLOOR REPA	5,890.00	
203	40-00-66-6644	NORTHEAST PLANNING AREA	KEN9575	21478	IDS/IDOT LG & OGDEN/TASK #26	381.53	
204	40-00-66-6685	EMERALD ASH BORER	RYA1727	2572	REMOVE 43 EAB ASH TREES	7,643.00	
205	40-00-68-6862	MISCELLANEOUS ENGINEERING	KEN9575	21482	LTHS SOUTH TRAFFIC PLAN	2,000.00	
206	40-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		47,377.29
WATER FUND							
207	50-00-52-5200	WATER SALES	POG4220	150713	REFUND OVERPYMT/#20555502	205.20	
208	50-00-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	326.18	
209	50-00-60-6020	TRAINING & MEMBERSHIP	AWWA	7001027533	ANNUAL DUES	196.00	
210	50-00-60-6021	UNIFORMS	ARA2525	2080127376	7/10/15 UNIFORM SERVICES	40.24	
211	50-00-60-6021	UNIFORMS	ARA2525	2080136835	7/17/15 UNIFORM SERVICE	40.24	
212	50-00-61-6100	TOOLS & SUPPLIES	WHA351	535359;539708	JUN;JUL COPIER LEASE	80.00	
213	50-00-61-6101	PRINTING,POSTAGE, & STATIONE	USP	150720	PERMIT #1678/MAIL WATER BILL	2,880.00	

46.22

DATE: 07/22/15
 TIME: 12:28:48
 ID: AP213000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL # AP-07221501

PAGE: 7
 F-YR: 16

JOURNAL DATE: 07/22/15 ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
WATER FUND							
214	50-00-62-6210	TELEPHONE	VER2550	9748922323	JUL MOBILE PHONE SVC	116.84	
215	50-00-62-6220	MAINTENANCE - WATER	AIS6428	52450	JUNE IT CHARGES	190.00	
216	50-00-62-6220	MAINTENANCE - WATER	DON821	27738	BACKFLOW X5/VH&DECK	550.00	
217	50-00-62-6220	MAINTENANCE - WATER	DON821	27738	BACKFLOW X4/DPW	440.00	
218	50-00-62-6220	MAINTENANCE - WATER	HAN1562	5499726	2 LOADS BACKFILL/WTR	684.94	
219	50-00-62-6220	MAINTENANCE - WATER	HAN1562	5500338	1 LOAD BACKFILL/WATER	150.61	
220	50-00-62-6220	MAINTENANCE - WATER	HAN1562	5503154	2 LOADS BACKFILL	648.82	
221	50-00-62-6220	MAINTENANCE - WATER	HDS2833	104520	GAE VALVE;MJ GASKET;T-HEAD;E	657.67	
222	50-00-62-6220	MAINTENANCE - WATER	HDS2833	127036	RED DYE TABLETS	146.10	
223	50-00-62-6220	MAINTENANCE - WATER	HDS2833	152710	80 REPAIR LIDS	987.20	
224	50-00-62-6220	MAINTENANCE - WATER	HDS2833	174416	6X36 REPAIR CLAMP	460.28	
225	50-00-62-6220	MAINTENANCE - WATER	HDS2833	177863	MUELLER GATE VALVE;MEGALUGS;	1,212.00	
226	50-00-62-6220	MAINTENANCE - WATER	HEA6201	11039	2 LOADS YARD WASTE	899.84	
227	50-00-62-6220	MAINTENANCE - WATER	HOR60	171425	2 SCRAPPERS/#74	15.98	
228	50-00-62-6220	MAINTENANCE - WATER	HOR60	171740	CLAMPS;SEAL TAPE;ETC	22.79	
229	50-00-62-6220	MAINTENANCE - WATER	JUL2800	150630	UTILITY LOCATES/SHARE	285.99	
230	50-00-62-6220	MAINTENANCE - WATER	KAR5255	311144	BLUE & RED WIRE FLAGS	75.32	
231	50-00-62-6220	MAINTENANCE - WATER	KAR5255	311165	RED;BLUE FLAGS;PAINT	684.10	
232	50-00-62-6220	MAINTENANCE - WATER	QUA2080	53940	5.74 TONS SURFACE;1 TON BIND	404.96	
233	50-00-62-6220	MAINTENANCE - WATER	QUA2080	53982	10 TONS BINDER	928.90	
234	50-00-62-6220	MAINTENANCE - WATER	QUA2080	54216	SURFACE;BINDER/ST REPAIR	675.80	
235	50-00-62-6220	MAINTENANCE - WATER	REL2252	181446	3 LOADS YARD WASTE	276.00	
236	50-00-62-6220	MAINTENANCE - WATER	REL2252	181553	2 LOADS YARD WASTE	184.00	
237	50-00-62-6220	MAINTENANCE - WATER	ZIE2001	229374	CURB STOPS;HYDRANTS;ETC	4,223.34	
238	50-00-62-6220	MAINTENANCE - WATER	ZIE2001	229456	B-BOXES;CURB STOPS	1,207.45	
239	50-00-62-6230	PROFESSIONAL SERVICES	THI4200	18348	JUN PRINT/MAIL WATER BILLS	859.56	
240	50-00-62-6232	AUDITING	SIK1415	224441	FY 14/15 AUDIT PROGRESS PAYM	6,800.00	
241	50-00-62-6290	WATER PURCHASES-MC COOK	MCC	38-15/06	JUNE WATER PURCHASE	217,222.56	
242	50-00-66-6692	METERS	HDS2833	127029	METERS;CONNECTION;WASHERS	923.25	
243	50-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		245,702.16

DATE: 07/22/15
 TIME: 12:28:48
 ID: AP213000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL # AP-07221501

PAGE: 8
 F-YR: 16

JOURNAL DATE: 07/22/15 ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
PARKING FUND							
244	51-00-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	55.11	
245	51-00-61-6101	PRINTING, POSTAGE, & STATIONE	LAD524	11562	3200 PARKING APPL FORMS	534.40	
246	51-00-61-6101	PRINTING, POSTAGE, & STATIONE	TWO8242	101162	PAPER FOR HANDHELDS	151.31	
247	51-00-62-6211	ELECTRIC FEES	COM6111	15/06:S/L	JUN PARKING LOT LIGHTS	823.59	
248	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	DON821	27738	BACKFLOW X2/TRAIN STN	220.00	
249	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	HOM1831	1563798	ALUM ELBOW;DOWNSPOUTS/TRAIN	7.19	
250	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	PE4016	34657	WINDOW CLEANING/TRAIN STATIO	74.00	
251	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	PE4016	34698	WINDOW CLEANING/TRAIN STN	129.00	
252	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	PE4016	34726	WINDOW CLEANING/TRAIN STN	74.00	
253	51-00-62-6232	AUDITING	SIK1415	224441	FY 14/15 AUDIT PROGRESS PAYM	850.00	
254	51-00-62-6280	MTCE. PARKING GARAGE	KLI309	52399	ROD & SHOE/DOOR AT DECK	34.50	
255	51-00-62-6280	MTCE. PARKING GARAGE	PE4016	34659	WINDOW CLEANING/DECK	179.00	
256	51-00-62-6280	MTCE. PARKING GARAGE	PE4016	34701	WINDOW CLEANING/PARKING DECK	179.00	
257	51-00-62-6280	MTCE. PARKING GARAGE	WAL3685	317864100001	REPL BUMBER WALL/DECK	6,415.00	
258	51-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		9,726.10

DATE: 07/22/15
 TIME: 12:28:48
 ID: AP213000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL # AP-07221501

PAGE: 8
 F-YR: 16

JOURNAL DATE: 07/22/15 ACCOUNTING PERIOD: 03

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
SEWER FUND							
259	80-00-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113337	JUL BROKERAGE/CONSULT FEES	31.43	
260	80-00-60-6020	TRAINING & MEMBERSHIP	FIR/DPW	1336844	PARKING FEE/MWRD MEETING	24.00	
261	80-00-60-6021	UNIFORMS	ARA2525	2080127376	7/10/15 UNIFORM SERVICES	10.06	
262	80-00-60-6021	UNIFORMS	ARA2525	2080136835	7/17/15 UNIFORM SERVICE	10.06	
263	80-00-61-6100	TOOLS & SUPPLIES	WHA351	535359;539708	JUN;JUL COPIER LEASE	50.00	
264	80-00-62-6210	TELEPHONE	VER2550	9748922323	JUL MOBILE PHONE SVC	12.44	
265	80-00-62-6220	MTCE-EQUIPMENT	LGM687	72961	CAULK;TAPE;REBAR;BRICKS;ETC	412.65	
266	80-00-62-6224	MTCE-MANHOLE/SEWERS	JUL2800	150630	UTILITY LOCATES/SHARE	285.98	
267	80-00-62-6232	AUDITING	SIK1415	224441	FY 14/15 AUDIT PROGRESS PAYM	850.00	
268	80-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		1,686.62
INTERFUND SUMMARY							
269	01-00-20-2022	DUE T/F FOREIGN FIRE INSURAN			ACCTS PAYABLE INTERFUND OFFS	3,640.05	
270	01-00-20-2024	DUE T/F ETSB			ACCTS PAYABLE INTERFUND OFFS	8,491.98	
271	01-00-20-2027	DUE TO/FRM ASSET FORFEITURE			ACCTS PAYABLE INTERFUND OFFS	1,070.44	
272	01-00-20-2040	DUE T/F CAPITAL PROJECTS			ACCTS PAYABLE INTERFUND OFFS	47,377.29	
273	01-00-20-2050	DUE T/F WATER			ACCTS PAYABLE INTERFUND OFFS	245,702.16	
274	01-00-20-2051	DUE T/F PARKING METER			ACCTS PAYABLE INTERFUND OFFS	9,726.10	
275	01-00-20-2080	DUE T/F SEWER			ACCTS PAYABLE INTERFUND OFFS	1,686.62	
276	01-00-00-1010	CASH-FNBLG-CHECKING			ACCTS PAYABLE INTERFUND OFFS		317,694.64
TOTALS:						702,981.99	702,981.99

4-G.23

VILLAGE OF LA GRANGE
 Disbursement Approval by Fund
 August 10, 2015
 Consolidated Voucher 150810

<u>Fund No.</u>	<u>Fund Name</u>	<u>08/10/15 Voucher</u>	<u>07/31/15 Payroll</u>	<u>Total</u>
01	General	192,230.89	295,837.82	488,068.71
21	Motor Fuel Tax			0.00
22	Foreign Fire Insurance Tax			0.00
24	ETSB	22,890.69	4,617.68	27,508.37
27	Drug Enforcement	650.00		650.00
40	Capital Projects	300,096.20		300,096.20
50	Water	28,014.46	42,949.99	70,964.45
51	Parking	7,869.20	25,004.38	32,873.58
60	Equipment Replacement			0.00
70	Police Pension			0.00
75	Firefighters' Pension			0.00
80	Sewer	4,837.56	10,557.62	15,395.18
90	Debt Service			0.00
		<u>556,589.00</u>	<u>378,967.49</u>	<u>935,556.49</u>

We the undersigned Manager and Clerk of the Village of La Grange hereby certify that, to the best of our knowledge and belief, the foregoing items are true and proper charges against the Village and hereby approve their payment.

 Village Manager

 Village Clerk

 President

 Trustee

 Trustee

 Trustee

 Trustee

 Trustee

 Trustee

DATE: 08/06/15
 TIME: 09:55:40
 ID: AP222000.WOW

VILLAGE OF LA GRANGE
 MANUAL PRE-CHECK RUN EDIT

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT
133561	DEA3678	DEARBORN NATL LIFE INSURANCE			07/28/15		
	15/08	07/20/15	01	AUG EMPLOYEE LIFE INS PREMIUM		01-02-60-6010	22.80
			02	AUG EMPLOYEE LIFE INS PREMIUM		01-03-60-6010	22.80
			03	AUG EMPLOYEE LIFE INS PREMIUM		01-06-60-6010	28.50
			04	AUG EMPLOYEE LIFE INS PREMIUM		01-07-60-6010	193.80
			05	AUG EMPLOYEE LIFE INS PREMIUM		51-00-60-6010	17.10
			06	AUG EMPLOYEE LIFE INS PREMIUM		01-09-60-6010	99.80
			07	AUG EMPLOYEE LIFE INS PREMIUM		01-11-60-6010	68.40
			08	AUG EMPLOYEE LIFE INS PREMIUM		24-00-60-6010	5.70
			09	AUG EMPLOYEE LIFE INS PREMIUM		50-00-60-6010	62.70
			10	AUG EMPLOYEE LIFE INS PREMIUM		80-00-60-6010	11.40
			11	AUG EMPLOYEE LIFE INS PREMIUM		01-00-31-3105	266.00
						INVOICE TOTAL:	799.00 *
						CHECK TOTAL:	799.00
133562	HEA2555	HEALTHCARE SERVICE CORPORATION			07/28/15		
	15/08	07/17/15	01	AUG EMPLOYEE HEALTH INS PREM		01-00-31-3105	17,452.19
			02	AUG EMPLOYEE HEALTH INS PREM		01-00-31-3105	12,757.51
			03	AUG EMPLOYEE HEALTH INS PREM		01-02-60-6010	1,806.97
			04	AUG EMPLOYEE HEALTH INS PREM		01-03-60-6010	5,250.36
			05	AUG EMPLOYEE HEALTH INS PREM		01-06-60-6010	4,926.52
			06	AUG EMPLOYEE HEALTH INS PREM		01-07-60-6010	27,418.23
			07	AUG EMPLOYEE HEALTH INS PREM		51-00-60-6010	2,301.33
			08	AUG EMPLOYEE HEALTH INS PREM		01-09-60-6010	22,228.12
			09	AUG EMPLOYEE HEALTH INS PREM		24-00-60-6010	4,295.75
			10	AUG EMPLOYEE HEALTH INS PREM		01-11-60-6010	8,046.06
			11	AUG EMPLOYEE HEALTH INS PREM		50-00-60-6010	13,620.25
			12	AUG EMPLOYEE HEALTH INS PREM		80-00-60-6010	1,312.59
						INVOICE TOTAL:	121,415.88 *
						CHECK TOTAL:	121,415.88
						TOTAL AMOUNT PAID:	122,214.88

4-H.1

DATE: 08/06/15
 TIME: 09:56:04
 ID: AP223000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL --- MANUAL CHECKS AP-080615

PAGE: 1
 F-YR: 16

JOURNAL DATE: 08/06/15 ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
01	01-00-31-3105	P/R-HOSPITALIZATION-EMPLOYEE	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	266.00	
02	01-00-31-3105	P/R-HOSPITALIZATION-EMPLOYEE	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	17,452.19	
03	01-00-31-3105	P/R-HOSPITALIZATION-EMPLOYEE	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	12,757.51	
04	01-02-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	22.80	
05	01-02-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	1,806.97	
06	01-03-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	22.80	
07	01-03-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	5,250.36	
08	01-06-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	28.50	
09	01-06-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	4,926.52	
10	01-07-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	193.80	
11	01-07-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	27,418.23	
12	01-09-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	99.80	
13	01-09-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	22,228.12	
14	01-11-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	68.40	
15	01-11-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	8,046.06	
16	01-00-00-1010	CASH-FNBLG-CHECKING			ACCOUNTS PAYABLE OFFSET		100,588.06
ETSB FUND							
17	24-00-60-6010	HEALTH INS.-CONSOLIDATED DISP	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	5.70	
18	24-00-60-6010	HEALTH INS.-CONSOLIDATED DISP	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	4,295.75	
19	24-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		4,301.45
WATER FUND							
20	50-00-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	62.70	
21	50-00-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	13,620.25	
22	50-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		13,682.95
PARKING FUND							
23	51-00-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	17.10	
24	51-00-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	2,301.33	
25	51-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		2,318.43
SEWER FUND							
26	80-00-60-6010	INSURANCE-HOSPITALIZATION	DEA3678	15/08	AUG EMPLOYEE LIFE INS PREMIUM	11.40	

DATE: 08/06/15
 TIME: 09:56:04
 ID: AP223000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL --- MANUAL CHECKS AP-080615

PAGE: 2
 F-YR: 16

JOURNAL DATE: 08/06/15 ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
SEWER FUND							
27	80-00-60-6010	INSURANCE-HOSPITALIZATION	HEA2555	15/08	AUG EMPLOYEE HEALTH INS PREM	1,312.59	
28	80-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		1,323.99
INTERFUND SUMMARY							
29	01-00-20-2024	DUE T/F ETSB			ACCTS PAYABLE INTERFUND OFFSET	4,301.45	
30	01-00-20-2050	DUE T/F WATER			ACCTS PAYABLE INTERFUND OFFSET	13,682.95	
31	01-00-20-2051	DUE T/F PARKING METER			ACCTS PAYABLE INTERFUND OFFSET	2,318.43	
32	01-00-20-2080	DUE T/F SEWER			ACCTS PAYABLE INTERFUND OFFSET	1,323.99	
33	01-00-00-1010	CASH-FNBLG-CHECKING			ACCTS PAYABLE INTERFUND OFFSET		21,626.82
TOTALS:						143,841.70	143,841.70

4-H.2

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133563	AAA6608	AAA LIFE INSURANCE CO					
	4026133159	07/23/15	01	LIFE INS STIPEND/P BENJAMIN	01-06-60-6010		335.88
						INVOICE TOTAL:	335.88 *
						CHECK TOTAL:	335.88
133564	AIS1815	ALL INFORMATION SERVICES INC					
	52547	07/27/15	01	MACAFEE/MDTS JULY PARTIAL	01-19-62-6230		2.58
						INVOICE TOTAL:	2.58 *
	5294	07/30/15	01	ANTIVIRUS/ENDPOINT SECURITY	01-19-62-6230		1,632.00
						INVOICE TOTAL:	1,632.00 *
	5327	07/31/15	01	UPS REPLACEMENT BATTERY	01-19-62-6230		129.99
						INVOICE TOTAL:	129.99 *
						CHECK TOTAL:	1,764.57
133565	ALL897	ALLY INC					
	13312	07/17/15	01	AUG CUSTODIAL SERVICE:DECK	51-00-62-6280		325.00
						INVOICE TOTAL:	325.00 *
	13313	07/17/15	01	AUG JANITORIAL SVC/PD	01-10-62-6221		1,475.26
						INVOICE TOTAL:	1,475.26 *
	13317	07/17/15	01	AUG CUSTODIAL SERVICE:DPW	01-10-62-6221		395.00
						INVOICE TOTAL:	395.00 *
	13318	07/17/15	01	AUG JANITORIAL SVC/VH	01-10-62-6221		1,644.69
						INVOICE TOTAL:	1,644.69 *
	13319	07/14/15	01	ADDL CLEANING CRAFT SHOW/DECK	51-00-62-6280		195.00
						INVOICE TOTAL:	195.00 *
						CHECK TOTAL:	4,034.95

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133566	ALMAREZ	RODRIGO ALMAREZ					
	150729	07/29/15	01	REIMBURSE FOR STEEL TOED BOOTS	01-11-60-6021		99.08
						INVOICE TOTAL:	99.08 *
						CHECK TOTAL:	99.08
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133567	ALP417	ALBERT C SCHNELL DBA					
	76144	07/17/15	01	NAME PLATES/STRASSER;PETERS	01-12-68-6860		52.00
						INVOICE TOTAL:	52.00 *
						CHECK TOTAL:	52.00
133568	AM8623	A & M PARTS INC					
	343924	07/16/15	01	LFT & RT CALIPERS/#32	01-11-62-6220		207.10
						INVOICE TOTAL:	207.10 *
	520142	07/15/15	01	CAMSHAFT SENSOR/#32	01-11-62-6220		20.19
						INVOICE TOTAL:	20.19 *
	520519	07/16/15	01	SPINDLE NUT SOCKETS	01-11-61-6100		54.18
						INVOICE TOTAL:	54.18 *
	520674	07/17/15	01	RETURNED ONE SOCKET	01-11-61-6100		-16.91
						INVOICE TOTAL:	-16.91 *
	520726	07/17/15	01	BRAKE PADS;WHEEL SEAL/#32	01-11-62-6220		191.89
						INVOICE TOTAL:	191.89 *
	520949	07/20/15	01	THERMOSTAT/#8	01-11-62-6220		10.03
						INVOICE TOTAL:	10.03 *
	521878	07/24/15	01	AIR & OIL FILTERS/#8	01-11-62-6220		65.51
						INVOICE TOTAL:	65.51 *
						CHECK TOTAL:	531.99

4-H.3

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133569	AME5749	AMERICAN MESSAGING					
	U1158734PH	08/01/15	01	AUG PAGEDCOPY SERVICE	01-09-62-6210		88.44
						INVOICE TOTAL:	88.44 *
						CHECK TOTAL:	88.44
133570	AND3323	ANDRES MEDICAL BILLING LTD					
	135808	08/01/15	01	JULY COLLECTION FEES	01-00-58-5866		1,160.95
						INVOICE TOTAL:	1,160.95 *
						CHECK TOTAL:	1,160.95
133571	APCO	APCO INTERNATIONAL					
	304266	07/14/15	01	ANNUAL DUES/KNUTSEN	24-00-66-6601		92.00
						INVOICE TOTAL:	92.00 *
						CHECK TOTAL:	92.00
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***					
133572	ARA2525	ARAMARK UNIFORM SERVICES					
	2080136705	07/17/15	01	MATS	01-10-62-6221		33.83
						INVOICE TOTAL:	33.83 *
	2080146339	07/24/15	01	7/24/15 UNIFOR SVC	01-11-60-6021		51.56
			02	7/24/15 UNIFOR SVC	50-00-60-6021		40.24
			03	7/24/15 UNIFOR SVC	80-00-60-6021		10.06
						INVOICE TOTAL:	101.86 *
	2080155690	07/31/15	01	MATS	01-10-62-6221		33.83
						INVOICE TOTAL:	33.83 *
	2080155691	07/31/15	01	MAT & MOP SERVICE	01-09-61-6100		30.93
						INVOICE TOTAL:	30.93 *

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133572	ARA2525	ARAMARK UNIFORM SERVICES					
	2080155824	07/31/15	01	7/31/15 UNIFORM SVC	01-11-60-6021		61.48
			02	7/31/15 UNIFORM SVC	50-00-60-6021		40.24
			03	7/31/15 UNIFORM SVC	80-00-60-6021		10.06
			04	FLOOR MATS/TRAIN STN	51-00-62-6225		13.76
		*** VOID---LEADER CHECK ***					
133573	ARA2525	ARAMARK UNIFORM SERVICES					
			05	FLOOR MATS/PARKING DECK	51-00-62-6280		6.88
						INVOICE TOTAL:	132.42 *
						CHECK TOTAL:	332.87
133574	ART23	THE ART STOP					
	14031	07/20/15	01	RES OF APPR/RETIRED SGT KIELCZ	01-12-68-6860		101.18
						INVOICE TOTAL:	101.18 *
						CHECK TOTAL:	101.18
133575	ATT	A T & T					
	15/708352193307	07/16/15	01	JUL MODEM LINE 352-1933/PD	01-07-62-6210		90.36
						INVOICE TOTAL:	90.36 *
						CHECK TOTAL:	90.36
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***					
133576	ATT	A T & T					
	15/708352212107	07/16/15	01	JUL EMERGENCY LINE 352-2121/FD	01-09-62-6210		214.04
						INVOICE TOTAL:	214.04 *
						CHECK TOTAL:	214.04
		*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***					

4-4.4

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133577	ATT A T & T						
	15/708352213107	07/16/15	01	JUL EMERGENCY LINE 352-2131/PD	01-07-62-6210		328.22
						INVOICE TOTAL:	328.22 *
						CHECK TOTAL:	328.22
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133578	ATT A T & T						
	15/708354156607	07/22/15	01	JUL OFFICE LINE 354-1566	01-09-62-6210		109.11
						INVOICE TOTAL:	109.11 *
						CHECK TOTAL:	109.11
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133579	ATT A T & T						
	15/708Z14012407	07/16/15	01	JUL TELEMETRY LINE Z140124/WTR	50-00-62-6210		96.60
						INVOICE TOTAL:	96.60 *
						CHECK TOTAL:	96.60
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133580	ATT A T & T						
	15/708Z45003707	07/16/15	01	JUL ALARM LINE 708-245-0037	01-11-62-6210		132.95
			02	JUL ALARM LINE 708-245-0037	80-00-62-6210		132.94
						INVOICE TOTAL:	265.89 *
						CHECK TOTAL:	265.89
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133581	ATT A T & T						
	15/708Z45008707	07/16/15	01	JUL ALARM LINE Z450087/ADM	01-02-62-6210		132.95

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133581	ATT A T & T						
	15/708Z45008707	07/16/15	02	JUL ALARM LINE Z450087/FIN	01-03-62-6210		132.94
						INVOICE TOTAL:	265.89 *
						CHECK TOTAL:	265.89
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133582	ATT A T & T						
	15/708Z45027007	07/16/15	01	JUL ALARM LINE Z450270/CLK ADM	01-02-62-6210		265.90
			02	JUL ALARM LINE Z450270/COM DEV	01-06-62-6210		265.89
						INVOICE TOTAL:	531.79 *
						CHECK TOTAL:	531.79
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133583	ATT A T & T						
	15/708Z45520207	07/16/15	01	JUL ALARM LINE Z455202/WTR	50-00-62-6210		531.79
						INVOICE TOTAL:	531.79 *
						CHECK TOTAL:	531.79
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133584	ATT5017 AT&T LONG DISTANCE						
	15/07	07/19/15	01	JUL LONG DISTANCE CHARGES	01-02-62-6210		25.90
			02	JUL LONG DISTANCE CHARGES	01-03-62-6210		34.30
			03	JUL LONG DISTANCE CHARGES	01-06-62-6210		5.74
			04	JUL LONG DISTANCE CHARGES	01-07-62-6210		60.66
			05	JUL LONG DISTANCE CHARGES	01-09-62-6210		12.30
			06	JUL LONG DISTANCE CHARGES	01-11-62-6210		7.83
			07	JUL LONG DISTANCE CHARGES	50-00-62-6210		15.66
			08	JUL LONG DISTANCE CHARGES	80-00-62-6210		7.83
						INVOICE TOTAL:	170.22 *
						CHECK TOTAL:	170.22

4-4.5

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133585	ATT911	A T & T					
	15/773RO6237207	07/16/15	01	JUL E911 WIRELESS:773/RO6-2372	24-00-62-6210		102.36
						INVOICE TOTAL:	102.36 *
						CHECK TOTAL:	102.36
	*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***						
133586	BAX783	BAXTER & WOODMAN					
	0181097	07/23/15	01	COSSITT AVE RECONSTRUCTION	40-00-66-6648		14,032.90
						INVOICE TOTAL:	14,032.90 *
	0181098	07/23/15	01	EAST AVE PUMP STN CONSTRUCTION	50-00-66-6691		5,196.12
						INVOICE TOTAL:	5,196.12 *
	0181099	07/23/15	01	KENSINGTON AV RESURFACING	40-00-66-6697		5,841.84
						INVOICE TOTAL:	5,841.84 *
	0181100	07/23/15	01	FY15-16 NEIGHBORHOOD ST RESURF	40-00-66-6698		14,941.77
						INVOICE TOTAL:	14,941.77 *
	0181101	07/23/15	01	REVIEW 2014 SEWER TELEVISIONING	40-00-66-6686		412.58
			02	REVIEW 2014 SEWER TELEVISIONING	80-00-66-6681		412.58
						INVOICE TOTAL:	825.16 *
	0181102	07/23/15	01	BRAINARD AVE FLOODWALL DESIGN	40-00-66-6611		265.10
						INVOICE TOTAL:	265.10 *
	0181103	07/23/15	01	50TH ST RELIEF STORM SEWER	40-00-66-6611		34,245.10
						INVOICE TOTAL:	34,245.10 *
						CHECK TOTAL:	75,347.99
133587	BRO8091	BROOK ELECTRICAL DISTRIBUTION					
	4446356	07/16/15	01	23 MOG MV LAMPS/SL	01-11-62-6223		408.25
						INVOICE TOTAL:	408.25 *
						CHECK TOTAL:	408.25

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133588	CAR4981	LEONARD M BULAT					
	15310	07/22/15	01	REMOVESTRIPING;LETTERS/#525	01-07-62-6220		350.00
			02	INSTALL 2 UNIT NUMBERS/#526	01-07-62-6220		45.00
						INVOICE TOTAL:	395.00 *
						CHECK TOTAL:	395.00
133589	CAR7341	CARTRIDGE WORLD					
	3382	07/30/15	01	REFILLS/CREDITS/EXCHANGES	51-00-61-6100		63.94
						INVOICE TOTAL:	63.94 *
						CHECK TOTAL:	63.94
133590	CER560	CERTIFIED FLEET SERVICES, INC					
	S15039	07/29/15	01	REPAIR PART TO C01112	01-09-62-6220		42.00
						INVOICE TOTAL:	42.00 *
						CHECK TOTAL:	42.00
133591	COM3002	COMCAST CABLE					
	0147099-15/08	07/24/15	01	AUG MODEM/GARAGE	51-00-62-6280		112.35
						INVOICE TOTAL:	112.35 *
						CHECK TOTAL:	112.35
133592	COM6111	COM ED					
	150720S/L	07/20/15	01	JUL STREET LIGHTS	01-11-62-6211		173.68
			02	JUL PARKING LOT LIGHTS	51-00-62-6211		64.24
						INVOICE TOTAL:	237.92 *
						CHECK TOTAL:	237.92

4-4.6

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133593	CON1421	CONSTELLATION NEWENERGY INC						
	26056157	07/19/15	01	JUL STREET LIGHTS	01-11-62-6211		501.72	
			02	JUL PARKING LOT LIGHTS	51-00-62-6211		185.57	
						INVOICE TOTAL:	687.29 *	
	26105998	07/22/15	01	JUL STREET LIGHTS	01-11-62-6211		74.91	
			02	JUL PARKING LOT LIGHTS	51-00-62-6211		27.71	
						INVOICE TOTAL:	102.62 *	
	26106106	07/22/15	01	JUL STREET LIGHTS	01-11-62-6211		257.53	
			02	JUL PARKING LOT LIGHTS	51-00-62-6211		95.25	
						INVOICE TOTAL:	352.78 *	
	26106109	07/22/15	01	JUL STREET LIGHTS	01-11-62-6211		187.39	
			02	JUL PARKING LOT LIGHTS	51-00-62-6211		69.31	
						INVOICE TOTAL:	256.70 *	
						CHECK TOTAL:	1,399.39	
133594	COU600	COUNTY COURT REPORTERS						
	115865	07/27/15	01	JULY 10TH BALON PROCEEDING	01-04-62-6238		421.55	
						INVOICE TOTAL:	421.55 *	
						CHECK TOTAL:	421.55	
133595	DEA9548	JAMES DEAN MUFFLER & BRAKE						
	586	07/16/15	01	REPAIRS/CAR #46	01-06-62-6220		140.00	
						INVOICE TOTAL:	140.00 *	
						CHECK TOTAL:	140.00	
133596	DYN2767	DYNEGY ENERGY SERVICES						
	147021615071	07/29/15	01	JULY PUMPING	50-00-62-6211		3,124.76	
						INVOICE TOTAL:	3,124.76 *	
						CHECK TOTAL:	3,124.76	

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133597	EMS270	EMSAR CHICAGO						
	6760	07/23/15	01	STRETCHER REPAIRS	01-09-62-6253		742.87	
						INVOICE TOTAL:	742.87 *	
						CHECK TOTAL:	742.87	
133598	FED9451	FEDEX						
	5-103-88448	07/22/15	01	MAIL TO GFOA	01-03-61-6101		23.19	
						INVOICE TOTAL:	23.19 *	
						CHECK TOTAL:	23.19	
133599	FIR/ADM	FIRST NATIONAL BANK/LA GRANGE						
	150727	07/27/15	01	PAST DUE COMCAST AMT	51-00-62-6280		94.85	
						INVOICE TOTAL:	94.85 *	
						CHECK TOTAL:	94.85	
133600	FIR/DPW	FIRST NATL BANK OF LA GRANGE						
	4149565-00	07/22/15	01	AIR CONDITIONER/DECK ELEVATOR	51-00-62-6280		462.00	
						INVOICE TOTAL:	462.00 *	
						CHECK TOTAL:	462.00	
133601	FIR/FD	FIRST NATIONAL BANK/LA GRANGE						
	699030	07/28/15	01	REPAIR RADIO HEADSET	24-00-62-6220		49.00	
						INVOICE TOTAL:	49.00 *	
						CHECK TOTAL:	49.00	
133602	FLO1945	FLOOD TESTING LABORATORIES INC						

4-4.7

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133609	HIN6605	HINCKLEY SPRINGS					
	2478819-072415	07/24/15	01	4 BTLS. DRINKING WATER	01-03-61-6100		49.76
						INVOICE TOTAL:	49.76 *
						CHECK TOTAL:	49.76
133610	HOL8640	HOLLAND & KNIGHT LLP					
	3201312	06/22/15	01	MAY RETAINER SVC	01-04-62-6239		9,000.00
			02	MAY: REIMBURSABLE	01-04-62-6235		221.85
						INVOICE TOTAL:	9,221.85 *
	3201313	06/22/15	01	MAY LGL:ZONING MATTER	01-04-62-6235		5,427.50
						INVOICE TOTAL:	5,427.50 *
	3201316	06/22/15	01	MAY LGL:SPECIAL COUNSEL	01-04-62-6235		3,000.00
						INVOICE TOTAL:	3,000.00 *
	3201317	06/22/15	01	MAY LGL:BEDS PROPERTY OWNERSHP	01-04-62-6235		2,030.00
						INVOICE TOTAL:	2,030.00 *
						CHECK TOTAL:	19,679.35
133611	HOM1831	HOME DEPOT CREDIT SERVICES					
	3023978	07/20/15	01	D BATTERIES/SHOP	01-11-62-6220		9.97
						INVOICE TOTAL:	9.97 *
						CHECK TOTAL:	9.97
133612	HOR60	HORTON'S OF LA GRANGE					
	171846	07/20/15	01	PVC CEMENT;CPLR/VH	01-10-62-6220		7.73
						INVOICE TOTAL:	7.73 *
	171853	07/20/15	01	CHAIN;PADLOCK/LG RD STN	51-00-62-6225		23.93
						INVOICE TOTAL:	23.93 *

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133612	HOR60	HORTON'S OF LA GRANGE					
	171866	07/21/15	01	HOT WATER NOZZLE	01-09-61-6100		3.99
						INVOICE TOTAL:	3.99 *
	171897	07/23/15	01	KEYS;FASTENERS/TRAIN STN	01-10-62-6220		5.48
						INVOICE TOTAL:	5.48 *
	171901	07/23/15	01	3V LITHIUM BATTERY/VH ALARM	01-10-62-6220		19.17
						INVOICE TOTAL:	19.17 *
	171944	07/27/15	01	SMOKE DETECTOR;HOSE REEL/VH	01-09-61-6100		19.98
						INVOICE TOTAL:	19.98 *
						CHECK TOTAL:	80.28
133613	HUB1517	HUB INTERNATIONAL MIDWEST LTD					
	113338	07/01/15	01	AUG BROKERAGE/CONSULT FEES	01-02-60-6010		43.27
			02	AUG BROKERAGE/CONSULT FEES	01-03-60-6010		125.73
			03	AUG BROKERAGE/CONSULT FEES	01-06-60-6010		117.98
			04	AUG BROKERAGE/CONSULT FEES	01-09-60-6010		530.68
			05	AUG BROKERAGE/CONSULT FEES	01-07-60-6010		818.66
			06	AUG BROKERAGE/CONSULT FEES	01-11-60-6010		192.68
			07	AUG BROKERAGE/CONSULT FEES	24-00-60-6010		31.43
			08	AUG BROKERAGE/CONSULT FEES	50-00-60-6010		326.18
			09	AUG BROKERAGE/CONSULT FEES	51-00-60-6010		55.11
			10	AUG BROKERAGE/CONSULT FEES	80-00-60-6010		31.43
			11	AUG BROKERAGE/CONSULT FEES	01-00-31-3105		726.85
						INVOICE TOTAL:	3,000.00 *
						CHECK TOTAL:	3,000.00
133614	IACP	ILLINOIS ASS'N CHIEFS/POLICE					
	2015-863	07/30/15	01	BODY WORN CAMERA TRG/STRASSER	01-07-60-6020		99.00
						INVOICE TOTAL:	99.00 *
						CHECK TOTAL:	99.00

*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***

4-H.9

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133615	ILP6	ILLINOIS PAPER & COPIER CO						
	IN175516	07/23/15	01	TONER/COM DEV PRINTER	01-06-61-6100		173.41	
						INVOICE TOTAL:	173.41 *	
	IN176469	07/29/15	01	INKI/TONER/INSPECTORS	01-06-61-6100		460.96	
						INVOICE TOTAL:	460.96 *	
					CHECK TOTAL:		634.37	
133616	ILP7722	ILLINOIS PAYPHONE SYSTEMS, INC						
	6353	07/27/15	01	AUG	01-07-62-6210		53.00	
						INVOICE TOTAL:	53.00 *	
					CHECK TOTAL:		53.00	
133617	IRMA	INTERGOVERNMENTAL RISK						
	14325	06/30/15	01	CLAIMS FIRE: 3/30/15	01-19-62-6284		508.74	
			02	CLAIMS FIRE: 4/7/15	01-19-62-6284		72.60	
			03	CLAIMS FIRE: 5/1/15	01-19-62-6284		1,489.96	
			04	CLAIMS POLICE: 5/7/15	01-19-62-6283		2,500.00	
						INVOICE TOTAL:	4,571.30 *	
					CHECK TOTAL:		4,571.30	
133618	JLJ2748	JLJ CONTRACTING INC						
	140531	07/20/15	01	CONCRETE REPAIRS/PARKING DECK	51-00-62-6280		3,590.00	
						INVOICE TOTAL:	3,590.00 *	
					CHECK TOTAL:		3,590.00	
133619	KEE44	KEEN EDGE CO						
	403645	07/08/15	01	HOSE CLAMP;FUEL LINES;ETC	01-11-62-6220		133.57	
						INVOICE TOTAL:	133.57 *	
					CHECK TOTAL:		133.57	

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133620	KEN9575	KENIG, LINDGREN, O'HARA, ABOONA						
	21475	07/14/15	01	OGDEN AV SCHOOL ZONE SIGNS	40-00-66-6695		1,435.00	
						INVOICE TOTAL:	1,435.00 *	
	21481	07/14/15	01	LTHS NO. CAMPUS TRAFFIC STUDY	40-00-68-6862		3,596.41	
						INVOICE TOTAL:	3,596.41 *	
					CHECK TOTAL:		5,031.41	
133621	KES2915	KESLIN ENGINEERING						
	28164	07/08/15	01	PLAN REV#8 W BURLINGTON	01-00-35-3511		350.00	
						INVOICE TOTAL:	350.00 *	
					CHECK TOTAL:		350.00	
133622	KNUTSEN	KIM KNUTSEN						
	150729	07/29/15	01	REIMBURSE:NENA CONF REG;COURSE	24-00-66-6601		869.00	
						INVOICE TOTAL:	869.00 *	
					CHECK TOTAL:		869.00	
					*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133623	LAD524	LADWIG BUSINESS FORMS INC						
	11567	07/22/15	01	LETTERHEAD PAPER/CHF STRASSER	01-07-61-6101		138.00	
						INVOICE TOTAL:	138.00 *	
	11570	07/28/15	01	STATEMENT PAPER	01-07-61-6101		99.00	
						INVOICE TOTAL:	99.00 *	
					CHECK TOTAL:		237.00	
133624	LAM1900	A LAMP CONCRETE CONTRACTORS						

4-A.10

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133624	LAM1900	A LAMP CONCRETE CONTRACTORS						
	15091	07/24/15	01	FY15-16 STREET RESURFACING	40-00-66-6698		193,729.50	
						INVOICE TOTAL:	193,729.50 *	
						CHECK TOTAL:	193,729.50	
133625	LGP457	LA GRANGE PARK FPD						
	14-474844	07/30/15	01	REFUND ERROR IN PYMT	01-00-58-5866		440.50	
						INVOICE TOTAL:	440.50 *	
						CHECK TOTAL:	440.50	
133626	MCG4180	THOMAS F MCGUIRE & ASSC, LTD						
	150721	07/21/15	01	TRAVEL; INTERROGATIONS: BALON	01-04-62-6238		5,250.00	
						INVOICE TOTAL:	5,250.00 *	
						CHECK TOTAL:	5,250.00	
133627	MCI	MUNICIPAL CLERKS OF ILLINOIS						
	150728	07/28/15	01	MEMBERSHIP/CLK JOHN BURNS	01-12-68-6860		65.00	
						INVOICE TOTAL:	65.00 *	
						CHECK TOTAL:	65.00	
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***				
133628	MCM7690	MC MASTER-CARR SUPPLY CO						
	35282555	07/23/15	01	RIGHT-UNDERSTAND; 1ST AID KIT	01-10-62-6220		147.64	
						INVOICE TOTAL:	147.64 *	
	35282556	07/23/15	01	FALL ERREST ANCHOR; ETC	01-11-60-6021		358.37	
						INVOICE TOTAL:	358.37 *	
						CHECK TOTAL:	506.01	

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133629	MET233	METROPOLITAN MAYORS CAUCUS						
	2015-133	06/30/15	01	2014-2015 DUES	01-12-60-6020		699.75	
						INVOICE TOTAL:	699.75 *	
						CHECK TOTAL:	699.75	
133630	MGP701	MGP, INC						
	2640	07/31/15	01	JUL 2015 GIS CONSORTIUM	50-00-62-6230		2,266.25	
			02	JUL 2015 GIS CONSORTIUM	80-00-62-6230		971.25	
						INVOICE TOTAL:	3,237.50 *	
						CHECK TOTAL:	3,237.50	
133631	MIN500	MINER ELECTRONICS CORP						
	257718	07/24/15	01	POS 1 BLUE; REPL HD; LOAD SOFTWA	24-00-62-6220		320.00	
						INVOICE TOTAL:	320.00 *	
						CHECK TOTAL:	320.00	
133632	MOH7340	MOHR OIL CO						
	205915	07/17/15	01	570 GALS DIESEL	01-00-17-1701		1,358.12	
						INVOICE TOTAL:	1,358.12 *	
	205916	07/17/15	01	1203 GALS GAS	01-00-17-1701		2,819.17	
						INVOICE TOTAL:	2,819.17 *	
	209022	07/02/15	01	600 GALS ULS DIESEL	01-00-17-1701		1,385.34	
						INVOICE TOTAL:	1,385.34 *	
	209023	07/02/15	01	1303 GALS UNLEADED	01-00-17-1701		3,418.68	
						INVOICE TOTAL:	3,418.68 *	
						CHECK TOTAL:	8,981.31	

4-H.11

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133633	MUN7330	MUNICIPAL SYSTEMS, INC					
	11191	07/07/15	01	JUNE	27-00-68-6899		650.00
						INVOICE TOTAL:	650.00 *
						CHECK TOTAL:	650.00
133634	NEE729	NEENAH FOUNDRY CO					
	50549	07/21/15	01	2 SETS INLET FRAMES;GRATES;ETC	80-00-62-6220		656.00
						INVOICE TOTAL:	656.00 *
						CHECK TOTAL:	656.00
133635	NEO2588	NEOPOST USA INC					
	14644104	07/27/15	01	POSTAGE METER SUPPLIES	01-02-61-6101		115.00
			02	POSTAGE METER SUPPLIES	01-03-61-6101		57.00
			03	POSTAGE METER SUPPLIES	01-06-61-6101		57.00
						INVOICE TOTAL:	229.00 *
						CHECK TOTAL:	229.00
133636	NIC5407	NICOR GAS					
	150722	07/22/15	01	JUL GAS CHARGES:TRAIN STN	51-00-62-6225		15.27
						INVOICE TOTAL:	45.27 *
						CHECK TOTAL:	45.27
133637	OFF8804	OFFICE DEPOT					
	780933716001	07/16/15	01	3 COLOR PRINTER CARTRIDGES	01-09-61-6100		370.47
						INVOICE TOTAL:	370.47 *
						CHECK TOTAL:	370.47

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133638	OHE1070	RAY O'HERRON CO., INC					
	1539317	07/20/15	01	KHAKI SHIRT/NEMECEK	01-07-60-6021		18.99
						INVOICE TOTAL:	18.99 *
	1539319	07/20/15	01	HOLDER;BELT/FULLA	01-07-60-6021		37.98
						INVOICE TOTAL:	37.98 *
	1540039	07/23/15	01	CUFF CASE;MAG;BELT/COLEMAN	01-07-60-6021		112.87
						INVOICE TOTAL:	112.87 *
	1540758	07/27/15	01	HAT BADGE/ROHLICEK	01-07-60-6021		78.50
						INVOICE TOTAL:	78.50 *
	1540789	07/28/15	01	SHIRTS;PANTS;GLOVES/ROGERS	01-07-60-6021		455.86
						INVOICE TOTAL:	455.86 *
	1541297	07/30/15	01	SHORTS;KEEPERS;ETC/MONCIVAIS	01-07-60-6021		160.94
						INVOICE TOTAL:	160.94 *
						CHECK TOTAL:	865.14
133639	PEP8500	PEP BOYS - REMITTANCE DEPT					
	8311030275	07/23/15	01	PEAK WIND WASH X6	01-07-62-6220		14.94
						INVOICE TOTAL:	14.94 *
						CHECK TOTAL:	14.94
133640	PUG2441	PUGSLEY & LA HAIE LTD					
	357	05/06/15	01	SPRING 2015/75 PARKWAY TREES	40-00-66-6685		8,040.00
						INVOICE TOTAL:	8,040.00 *
						CHECK TOTAL:	8,040.00
133641	QUA2080	QUARRY MATERIALS INC					

4-4.12

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133641	QUA2080	QUARRY MATERIALS INC					
	54278	07/17/15	01	3.98 TON SURFACE;3.16 TON BIND	50-00-62-6220		372.92
						INVOICE TOTAL:	372.92 *
						CHECK TOTAL:	372.92
133642	RUS2208	RUSH TRUCK CENTERS					
	98894631	07/23/15	01	INJECTOR O-RING SET/#8	01-11-62-6220		160.86
						INVOICE TOTAL:	160.86 *
						CHECK TOTAL:	160.86
133643	RYA1727	NJ RYAN TREE & LANDSCAPE					
	1108	07/24/15	01	REMOVE 61 EAB TREES/LIST #2	40-00-66-6685		13,766.00
			02	REMOVE 3 PKWY TREES/LIST #2	01-11-62-6259		590.00
						INVOICE TOTAL:	14,356.00 *
	1109	07/24/15	01	REMOVE 48 EAB TREES/LIST #3	40-00-66-6685		9,372.00
			02	REMOVE 2 PKWY TREES/LIST #3	01-11-62-6259		395.00
						INVOICE TOTAL:	9,767.00 *
						CHECK TOTAL:	24,123.00
133644	SHA250	SHAW MEDIA					
	1095346	08/05/15	01	BID NTC/PARKING DECK WTRPROOF	51-00-62-6280		120.60
						INVOICE TOTAL:	120.60 *
						CHECK TOTAL:	120.60
133645	SSACP	SOUTH SUBURBAN ASSOCIATION					
	150731	07/31/15	01	DUES/CHIEF STRASSER	01-07-60-6020		50.00
						INVOICE TOTAL:	50.00 *
						CHECK TOTAL:	50.00

*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133646	STA6520	STANDARD EQUIPMENT COMPANY					
	4593	07/16/15	01	DEBRIS HOSE;END WELD/#17	80-00-62-6220		634.47
						INVOICE TOTAL:	634.47 *
	4666	07/17/15	01	IMP EYELET;SEAL HOLDER FRAME	80-00-62-6220		595.52
						INVOICE TOTAL:	595.52 *
	4766	07/22/15	01	HOSE CLAMP/#17	80-00-62-6220		51.43
						INVOICE TOTAL:	51.43 *
						CHECK TOTAL:	1,281.42
133647	STA8368	STAPLES ADVANTAGE					
	8035169458	07/11/15	01	24- 8GB FLASH DRIVES	01-07-61-6100		143.76
			02	12 MEMO BOOKS	01-07-61-6100		41.88
						INVOICE TOTAL:	185.64 *
						CHECK TOTAL:	185.64
133648	THI4170	DAN THIESSE					
	150804	08/04/15	01	19 PLUMBING INSPECTIONS	01-06-62-6229		674.50
						INVOICE TOTAL:	674.50 *
						CHECK TOTAL:	674.50
133649	THO1302	THOMPSON ELEVATOR					
	15-2562	07/21/15	01	SEMI-ANNUAL ELEV INSPECTIONS	01-06-62-6234		602.00
						INVOICE TOTAL:	602.00 *
						CHECK TOTAL:	602.00
133650	TRA31	TRAFFIC CONTROL PROTECTION INC					

4-H.13

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133650	TRA31	TRAFFIC CONTROL PROTECTION INC					
	83829	07/14/15	01	ROAD CLOSED SIGN	01-11-62-6264		186.93
						INVOICE TOTAL:	186.93 *
						CHECK TOTAL:	186.93
133651	UNI9200	UNITED RADIO COMM. INC					
	109004557	07/21/15	01	SPARE RADIO FOR #77	01-11-62-6220		24.88
			02	SPARE RADIO FOR #77	50-00-62-6220		24.87
						INVOICE TOTAL:	49.75 *
						CHECK TOTAL:	49.75
133652	VAL50	VALOR SYSTEMS					
	1673	07/06/15	01	ANNUAL MAINT & SUPPORT	24-00-62-6220		16,801.00
						INVOICE TOTAL:	16,801.00 *
						CHECK TOTAL:	16,801.00
133653	VAN6463	VANTAGEPOINT TRANSFER AGENTS					
	150803	08/03/15	01	RHS RETMT PAYOUT/C BENJAMIN	01-02-60-6000		20,349.40
						INVOICE TOTAL:	20,349.40 *
						CHECK TOTAL:	20,349.40
133654	VER2550	VERIZON WIRELESS					
	974878163	07/10/15	01	SQUADS 6-11/7-10	24-00-62-6210		286.44
						INVOICE TOTAL:	286.44 *
	9749220940	07/18/15	01	CHIEFS CAR	24-00-62-6210		38.01
						INVOICE TOTAL:	38.01 *
						CHECK TOTAL:	324.45

INVOICES DUE ON/BEFORE 08/10/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133655	WAR40	AL WARREN OIL CO, INC					
	906483	05/04/15	01	1462.7 GALS UNLEADED	01-00-17-1701		3,466.59
						INVOICE TOTAL:	3,466.59 *
						CHECK TOTAL:	3,466.59
133656	WES6200	WESTFIELD FORD					
	397331	07/20/15	01	MAINTENANCE/#512	01-07-62-6220		651.66
						INVOICE TOTAL:	651.66 *
						CHECK TOTAL:	651.66
133657	WIS330	WISS, JANNEY, ELSTNER ASSC					
	0310147	07/29/15	01	SITE OBSERVATION/APPARATUS FLR	40-00-66-6612		400.00
						INVOICE TOTAL:	400.00 *
						CHECK TOTAL:	400.00
133658	ZEE7814	ZEE MEDICAL INC					
	0100385615	07/23/15	01	SAFETY GLOVES	01-11-60-6021		61.55
						INVOICE TOTAL:	61.55 *
						CHECK TOTAL:	61.55
133659	ZIE2001	ZIEBELL WATER SERVICE PROD. INC					
	229924	07/21/15	01	12" SADDLE/200 BLK KENSINGTON	50-00-62-6220		45.07
						INVOICE TOTAL:	45.07 *
						CHECK TOTAL:	45.07
						TOTAL AMOUNT PAID:	434,374.12

4-14.14

DATE: 08/06/15
TIME: 09:57:41
ID: AP213000.WOW

VILLAGE OF LA GRANGE
DISTRIBUTION JOURNAL # AP-08061501

PAGE: 1
F-YR: 16

JOURNAL DATE: 08/06/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
01	01-00-17-1701	PREPAID DIESEL FUEL	MOH7340	205915	570 GALS DIESEL	1,358.12	
02	01-00-17-1701	PREPAID DIESEL FUEL	MOH7340	205916	1203 GALS GAS	2,819.17	
03	01-00-17-1701	PREPAID DIESEL FUEL	MOH7340	209022	600 GALS ULS DIESEL	1,385.34	
04	01-00-17-1701	PREPAID DIESEL FUEL	MOH7340	209023	1303 GALS UNLEADED	3,418.68	
05	01-00-17-1701	PREPAID DIESEL FUEL	WAR40	906483	1462.7 GALS UNLEADED	3,466.59	
06	01-00-31-3105	P/R-HOSPITALIZATION-EMPLOYEE	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	726.85	
07	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-071	PLAN REV040 N DREXEL	547.96	
08	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-075	PLAN REV068 N PECK	406.81	
09	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-076	PLAN REV0601 S 8TH AVE	1,497.89	
10	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-079	PLAN REV0900 S ASHLAND	433.11	
11	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-080	PLAN REV0913 S MADISON	547.96	
12	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-084	PLAN REV0716 S CATHERINE	1,639.03	
13	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	KES2915	28164	PLAN REV08 W BURLINGTON	350.00	
14	01-00-58-5866	AMBULANCE TRANSPORT FEES	AND3323	135808	JULY COLLECTION FEES	1,160.95	
15	01-00-58-5866	AMBULANCE TRANSPORT FEES	LGP457	14-474844	REFUND ERROR IN PYMT	440.50	
16	01-02-60-6000	SALARIES - FULL-TIME	VAN6463	150803	RHS RETMT PAYOUT/C BENJAMIN	20,349.40	
17	01-02-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	43.27	
18	01-02-61-6101	PRINTING, POSTAGE, & STATIONERY	NEO2588	14644104	POSTAGE METER SUPPLIES	115.00	
19	01-02-62-6210	TELEPHONE FEES	ATT	15/708245008707	JUL ALARM LINE 2450087/ADM	132.95	
20	01-02-62-6210	TELEPHONE FEES	ATT	15/708245027007	JUL ALARM LINE 2450270/CLK A	265.90	
21	01-02-62-6210	TELEPHONE FEES	ATT5017	15/07	JUL LONG DISTANCE CHARGES	25.90	
22	01-03-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	125.73	
23	01-03-61-6100	TOOLS & SUPPLIES	HIN6605	2478819-072415	4 BTLS. DRINKING WATER	49.76	
24	01-03-61-6101	PRINTING, POSTAGE, & STATIONERY	FED9451	5-103-88448	MAIL TO GFOA	23.19	
25	01-03-61-6101	PRINTING, POSTAGE, & STATIONERY	NEO2588	14644104	POSTAGE METER SUPPLIES	57.00	
26	01-03-62-6210	TELEPHONE FEES	ATT	15/708245008707	JUL ALARM LINE 2450087/FIN	132.94	
27	01-03-62-6210	TELEPHONE FEES	ATT5017	15/07	JUL LONG DISTANCE CHARGES	34.30	
28	01-04-62-6235	LEGAL-SPECIAL	HOL8640	3201312	MAY: REIMBURSABLE	221.85	
29	01-04-62-6235	LEGAL-SPECIAL	HOL8640	3201313	MAY LGL: ZONING MATTER	5,427.50	
30	01-04-62-6235	LEGAL-SPECIAL	HOL8640	3201316	MAY LGL: SPECIAL COUNSEL	3,000.00	
31	01-04-62-6235	LEGAL-SPECIAL	HOL8640	3201317	MAY LGL: BEDS PROPERTY OWNERS	2,030.00	
32	01-04-62-6238	LEGAL-PERSONNEL	COU600	115865	JULY 10TH BALON PROCEEDING	421.55	
33	01-04-62-6238	LEGAL-PERSONNEL	MCG4180	150721	TRAVEL; INTERROGATIONS: BALON	5,250.00	
34	01-04-62-6239	LEGAL-PT (CONSULTANT)	HOL8640	3201312	MAY RETAINER SVC	9,000.00	
35	01-06-60-6010	INSURANCE-HOSPITALIZATION	AAA6608	4026133159	LIFE INS STIPEND/P BENJAMIN	335.88	
36	01-06-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	117.98	
37	01-06-61-6100	TOOL & SUPPLIES	ILP6	IN175516	TONER/COM DEV PRINTER	173.41	
38	01-06-61-6100	TOOL & SUPPLIES	ILP6	IN176469	INKI/TONER/INSPECTORS	460.96	

DATE: 08/06/15
TIME: 09:57:41
ID: AP213000.WOW

VILLAGE OF LA GRANGE
DISTRIBUTION JOURNAL # AP-08061501

PAGE: 2
F-YR: 16

JOURNAL DATE: 08/06/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
39	01-06-61-6101	PRINTING, POSTAGE, & STATIONERY	NEO2588	14644104	POSTAGE METER SUPPLIES	57.00	
40	01-06-62-6210	TELEPHONE FEES	ATT	15/708245027007	JUL ALARM LINE 2450270/COM D	265.89	
41	01-06-62-6210	TELEPHONE FEES	ATT5017	15/07	JUL LONG DISTANCE CHARGES	5.74	
42	01-06-62-6220	MTCE-EQUIPMENT	DEA9548	586	REPAIRS/CAR #46	140.00	
43	01-06-62-6229	CONTRACTUAL PLUMBING INSP	THI4170	150804	19 PLUMBING INSPECTIONS	674.50	
44	01-06-62-6234	ELEVATOR INSPECTIONS	THO1302	15-2562	SEMI-ANNUAL ELEV INSPECTIONS	602.00	
45	01-07-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	818.66	
46	01-07-60-6020	TRAINING & MEMBERSHIP	IACP	2015-863	BODY WORN CAMERA TRG/STRASSE	99.00	
47	01-07-60-6020	TRAINING & MEMBERSHIP	SSACP	150731	DUES/CHIEF STRASSER	50.00	
48	01-07-60-6021	UNIFORMS	OHE1070	1539317	KHAKI SHIRT/NEMECEK	18.99	
49	01-07-60-6021	UNIFORMS	OHE1070	1539319	HOLDER; BELT/FULLA	37.98	
50	01-07-60-6021	UNIFORMS	OHE1070	1540039	CUFF CASE; MAG; BELT/COLEMAN	112.87	
51	01-07-60-6021	UNIFORMS	OHE1070	1540758	HAT BADGE/ROHLICEK	78.50	
52	01-07-60-6021	UNIFORMS	OHE1070	1540789	SHIRTS; PANTS; GLOVES/ROGERS	455.86	
53	01-07-60-6021	UNIFORMS	OHE1070	1541297	SHORTS; KEEPERS; ETC/MONCIVAIS	160.94	
54	01-07-61-6100	TOOLS & SUPPLIES	STA8368	8035169458	24- 8GB FLASH DRIVES	143.76	
55	01-07-61-6100	TOOLS & SUPPLIES	STA8368	8035169458	12 MEMO BOOKS	41.88	
56	01-07-61-6101	PRINTING, POSTAGE, & STATIONERY	LAD524	11567	LETTERHEAD PAPER/CHF STRASSE	138.00	
57	01-07-61-6101	PRINTING, POSTAGE, & STATIONERY	LAD524	11570	STATEMENT PAPER	99.00	
58	01-07-62-6210	TELEPHONE FEES	ATT	15/708352193307	JUL MODEM LINE 352-1933/PD	90.36	
59	01-07-62-6210	TELEPHONE FEES	ATT	15/708352213107	JUL EMERGENCY LINE 352-2131/	328.22	
60	01-07-62-6210	TELEPHONE FEES	ATT5017	15/07	JUL LONG DISTANCE CHARGES	60.66	
61	01-07-62-6210	TELEPHONE FEES	ILP7722	6353	AUG	53.00	
62	01-07-62-6220	MTCE-EQUIPMENT	CAR4981	15310	REMOVESTRIPING; LETTERS/#525	350.00	
63	01-07-62-6220	MTCE-EQUIPMENT	CAR4981	15310	INSTALL 2 UNIT NUMBERS/#526	45.00	
64	01-07-62-6220	MTCE-EQUIPMENT	GER300	140305391-2	ADDL REPAIR FEES/#522	257.94	
65	01-07-62-6220	MTCE-EQUIPMENT	PEP8500	8311030275	PEAK WIND WASH X6	14.94	
66	01-07-62-6220	MTCE-EQUIPMENT	WES6200	397331	MAINTENANCE/#512	651.66	
67	01-09-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	530.68	
68	01-09-61-6100	TOOLS & SUPPLIES	ARA2525	2080155691	MAT & MOP SERVICE	30.93	
69	01-09-61-6100	TOOLS & SUPPLIES	HOR60	171866	HOT WATER NOZZLE	3.99	
70	01-09-61-6100	TOOLS & SUPPLIES	HOR60	171944	SMOKE DETECTOR; HOSE REEL/VH	19.98	
71	01-09-61-6100	TOOLS & SUPPLIES	OFF8804	780933716001	3 COLOR PRINTER CARTRIDGES	370.47	
72	01-09-62-6210	TELEPHONE FEES	AME5749	U1158734PH	AUG PAGECOPY SERVICE	88.44	
73	01-09-62-6210	TELEPHONE FEES	ATT	15/708352212107	JUL EMERGENCY LINE 352-2121/	214.04	
74	01-09-62-6210	TELEPHONE FEES	ATT	15/708354156607	JUL OFFICE LINE 354-1566	109.11	
75	01-09-62-6210	TELEPHONE FEES	ATT5017	15/07	JUL LONG DISTANCE CHARGES	12.30	
76	01-09-62-6220	MTCE-EQUIPMENT	CER560	S15039	REPAIR PART TO C01112	42.00	

4-H.15

JOURNAL DATE: 08/06/15 ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
77	01-09-62-6253	EMERGENCY MED. SUPPLIES	EMS270	6760	STRETCHER REPAIRS	742.87	
78	01-10-62-6220	MTCE-EQUIPMENT	HOR60	171846	PVC CEMENT;CPLR/VH	7.73	
79	01-10-62-6220	MTCE-EQUIPMENT	HOR60	171897	KEYS;FASTENERS/TRAIN STN	5.48	
80	01-10-62-6220	MTCE-EQUIPMENT	HOR60	171901	3V LITHIUM BATTERY/VH ALARM	19.17	
81	01-10-62-6220	MTCE-EQUIPMENT	MCM7690	35282555	RIGHT-UNDERSTAND;1ST AID KIT	147.64	
82	01-10-62-6221	MTCE-BUILDING	ALL897	13313	AUG JANITORIAL SVC/PD	1,475.26	
83	01-10-62-6221	MTCE-BUILDING	ALL897	13317	AUG CUSTODIAL SERVICE:DPW	395.00	
84	01-10-62-6221	MTCE-BUILDING	ALL897	13318	AUG JANITORIAL SVC/VH	1,644.69	
85	01-10-62-6221	MTCE-BUILDING	ARA2525	2080136705	MATS	33.83	
86	01-10-62-6221	MTCE-BUILDING	ARA2525	2080155690	MATS	33.83	
87	01-11-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	192.68	
88	01-11-60-6021	UNIFORMS	ALMAREZ	150729	REIMBURSE FOR STEEL TOED BOO	99.08	
89	01-11-60-6021	UNIFORMS	ARA2525	2080146339	7/24/15 UNIFORM SVC	51.56	
90	01-11-60-6021	UNIFORMS	ARA2525	2080155824	7/31/15 UNIFORM SVC	61.48	
91	01-11-60-6021	UNIFORMS	MCM7690	35282556	FALL ERREST ANCHOR;ETC	358.37	
92	01-11-60-6021	UNIFORMS	ZEE7814	0100385615	SAFETY GLOVES	61.55	
93	01-11-61-6100	TOOLS & SUPPLIES	AM8623	520519	SPINDLE NUT SOCKETS	54.18	
94	01-11-61-6100	TOOLS & SUPPLIES	AM8623	520674	RETURNED ONE SOCKET		16.91
95	01-11-62-6210	TELEPHONE FEES	ATT	15/708245003707	JUL ALARM LINE 708-245-0037	132.95	
96	01-11-62-6210	TELEPHONE FEES	ATTS017	15/07	JUL LONG DISTANCE CHARGES	7.83	
97	01-11-62-6211	ELECTRIC FEES	COM6111	150720S/L	JUL STREET LIGHTS	173.68	
98	01-11-62-6211	ELECTRIC FEES	CON1421	26056157	JUL STREET LIGHTS	501.72	
99	01-11-62-6211	ELECTRIC FEES	CON1421	26105998	JUL STREET LIGHTS	74.91	
100	01-11-62-6211	ELECTRIC FEES	CON1421	26106106	JUL STREET LIGHTS	257.53	
101	01-11-62-6211	ELECTRIC FEES	CON1421	26106109	JUL STREET LIGHTS	187.39	
102	01-11-62-6220	MTCE-EQUIPMENT	AM8623	343924	LFT & RT CALIPERS/#32	207.10	
103	01-11-62-6220	MTCE-EQUIPMENT	AM8623	520142	CAMSHAFT SENSOR/#32	20.19	
104	01-11-62-6220	MTCE-EQUIPMENT	AM8623	520726	BRAKE PADS;WHEEL SEAL/#32	191.89	
105	01-11-62-6220	MTCE-EQUIPMENT	AM8623	520949	THERMOSTAT/#8	10.03	
106	01-11-62-6220	MTCE-EQUIPMENT	AM8623	521878	AIR & OIL FILTERS/#8	65.51	
107	01-11-62-6220	MTCE-EQUIPMENT	HAR8641	68090	PVC MALE ADAPT;PIPE;ETC	13.63	
108	01-11-62-6220	MTCE-EQUIPMENT	HOM1831	3023978	D BATTERIES/SHOP	9.97	
109	01-11-62-6220	MTCE-EQUIPMENT	KEE44	403645	HOSE CLAMP;FUEL LINES;ETC	133.57	
110	01-11-62-6220	MTCE-EQUIPMENT	RUS2208	98894631	INJECTOR O-RING SET/#8	160.86	
111	01-11-62-6220	MTCE-EQUIPMENT	UNI9200	109004557	SPARE RADIO FOR #77	24.88	
112	01-11-62-6223	MTCE-STREET LIGHTS	BRO8091	4446356	23 MOG MV LAMPS/SL	408.25	
113	01-11-62-6259	TREE REMOVAL/MISC	RYA1727	1108	REMOVE 3 PKWY TREES/LIST #2	590.00	
114	01-11-62-6259	TREE REMOVAL/MISC	RYA1727	1109	REMOVE 2 PKWY TREES/LIST #3	395.00	

JOURNAL DATE: 08/06/15 ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
115	01-11-62-6264	STREET SIGNS/MARKERS	TRA31	83829	ROAD CLOSED SIGN	186.93	
116	01-12-60-6020	TRAINING & MEMBERSHIP	MET233	2015-133	2014-2015 DUES	699.75	
117	01-12-68-6860	PUBLIC/EMPLOYEE RELATIONS	ALP417	76144	NAME PLATES/STRASSER;PETERS	52.00	
118	01-12-68-6860	PUBLIC/EMPLOYEE RELATIONS	ART23	14031	RES OF APPR/RETIRED SGT KIEL	101.18	
119	01-12-68-6860	PUBLIC/EMPLOYEE RELATIONS	MCI	150728	MEMBERSHIP/CLK JOHN BURNS	65.00	
120	01-19-62-6230	PROFESSIONAL SERVICES	AIS1815	52547	MACAFFEE/MDTS JULY PARTIAL	2.58	
121	01-19-62-6230	PROFESSIONAL SERVICES	AIS1815	5294	ANTIVIRUS/ENDPOINT SECURITY	1,632.00	
122	01-19-62-6230	PROFESSIONAL SERVICES	AIS1815	5327	UPS REPLACEMENT BATTERY	129.99	
123	01-19-62-6283	CLAIMS - POLICE	IRMA	14325	CLAIMS POLICE: 5/7/15	2,500.00	
124	01-19-62-6284	CLAIMS - FIRE	IRMA	14325	CLAIMS FIRE: 3/30/15	508.74	
125	01-19-62-6284	CLAIMS - FIRE	IRMA	14325	CLAIMS FIRE: 4/7/15	72.60	
126	01-19-62-6284	CLAIMS - FIRE	IRMA	14325	CLAIMS FIRE: 5/1/15	1,489.96	
127	01-00-00-1010	CASH-FNBLG-CHECKING			ACCOUNTS PAYABLE OFFSET		91,642.83
ETSB FUND							
128	24-00-60-6010	HEALTH INS.-CONSOLIDATED DIS	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	31.43	
129	24-00-62-6210	TELEPHONE	ATT911	15/773RO6237207	JUL E911 WIRELESS:773/RO6-23	102.36	
130	24-00-62-6210	TELEPHONE	VER2550	974878163	SQUADS 6-11/7-10	286.44	
131	24-00-62-6210	TELEPHONE	VER2550	9749220940	CHIEFS CAR	38.01	
132	24-00-62-6220	MTCE-EQUIPMENT	FIR/FD	699030	REPAIR RADIO HEADSET	49.00	
133	24-00-62-6220	MTCE-EQUIPMENT	MIN500	257718	POS 1 BLUE;REPL HD;LOAD SOFT	320.00	
134	24-00-62-6220	MTCE-EQUIPMENT	VAL50	1673	ANNUAL MAINT & SUPPORT	16,801.00	
135	24-00-66-6601	NEW EQUIP.-CONSOLIDATED DISP	APCO	304266	ANNUAL DUES/KNUTSEN	92.00	
136	24-00-66-6601	NEW EQUIP.-CONSOLIDATED DISP	KNUTSEN	150729	REIMBURSE:NENA CONF REG;COUR	869.00	
137	24-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		18,589.24
DRUG ENFORCEMENT FUND							
138	27-00-68-6899	MISCELLANEOUS EXPENDITURES	MUN7330	11191	JUNE	650.00	
139	27-00-20-2001	DUE TO/FRM GENERAL FUND			ACCOUNTS PAYABLE OFFSET		650.00
CAPITAL PROJECTS FUND							
140	40-00-66-6611	SOUTH 47TH DRAINAGE AREA STU	BAX783	0181102	BRAINARD AVE FLOODWALL DESIG	265.10	
141	40-00-66-6611	SOUTH 47TH DRAINAGE AREA STU	BAX783	0181103	50TH ST RELIEF STORM SEWER	34,245.10	
142	40-00-66-6612	FIRE DEPT APPARATUS	FLO1945	15-070064-E	CYLINDER TEST/FD APPARATUS F	18.00	
143	40-00-66-6612	FIRE DEPT APPARATUS	WIS330	0310147	SITE OBSERVATION/APPARATUS F	400.00	

4-H-16

JOURNAL DATE: 08/06/15 ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
CAPITAL PROJECTS FUND							
144	40-00-66-6648	COSSITT AVE REHAB PROJECT	BAX783	0181097	COSSITT AVE RECONSTRUCTION	14,032.90	
145	40-00-66-6685	EMERALD ASH BORER	PUG2441	357	SPRING 2015/75 PARKWAY TREES	8,040.00	
146	40-00-66-6685	EMERALD ASH BORER	RYA1727	1108	REMOVE 61 EAB TREES/LIST #2	13,766.00	
147	40-00-66-6685	EMERALD ASH BORER	RYA1727	1109	REMOVE 48 EAB TREES/LIST #3	9,372.00	
148	40-00-66-6686	SEWER TELEVISIONING	BAX783	0181101	REVIEW 2014 SEWER TELEVISIONING	412.58	
149	40-00-66-6695	OGDEN AVE CORRIDOR IMPRV	KEN9575	21475	OGDEN AV SCHOOL ZONE SIGNS	1,435.00	
150	40-00-66-6697	NEIGHBORHOOD "H" STREET PROJ	BAX783	0181099	KENSINGTON AV RESURFACING	5,841.84	
151	40-00-66-6698	NGHBRHD STREET PROJECT	BAX783	0181100	FY15-16 NEIGHBORHOOD ST RESU	14,941.77	
152	40-00-66-6698	NGHBRHD STREET PROJECT	LAM1900	15091	FY15-16 STREET RESURFACING	193,729.50	
153	40-00-68-6862	MISCELLANEOUS ENGINEERING	KEN9575	21481	LTHS NO. CAMPUS TRAFFIC STUD	3,596.41	
154	40-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		300,096.20

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
WATER FUND							
155	50-00-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	326.18	
156	50-00-60-6021	UNIFORMS	ARA2525	2080146339	7/24/15 UNIFOR SVC	40.24	
157	50-00-60-6021	UNIFORMS	ARA2525	2080155824	7/31/15 UNIFORM SVC	40.24	
158	50-00-62-6210	TELEPHONE	ATT	15/708Z14012407	JUL TELEMETRY LINE Z140124/W	96.60	
159	50-00-62-6210	TELEPHONE	ATT	15/708Z45520207	JUL ALARM LINE Z455202/WTR	531.79	
160	50-00-62-6210	TELEPHONE	ATT5017	15/07	JUL LONG DISTANCE CHARGES	15.66	
161	50-00-62-6211	ELECTRIC FEES	DYN2767	147021615071	JULY PUMPING	3,124.76	
162	50-00-62-6220	MAINTENANCE - WATER	HAN1562	5504219	3 LOADS BACKFILL	394.41	
163	50-00-62-6220	MAINTENANCE - WATER	HBK759	381	METER TEST/543 PARK	21.00	
164	50-00-62-6220	MAINTENANCE - WATER	HDS2833	234866	MACHINE SADDLE RETURN;TUBING	297.00	
165	50-00-62-6220	MAINTENANCE - WATER	HDS2833	238697	CPLGS;COPPER TUBING	1,478.40	
166	50-00-62-6220	MAINTENANCE - WATER	HDS2833	833740	1.5" METER FLANGE KIT	60.00	
167	50-00-62-6220	MAINTENANCE - WATER	QUA2080	54278	3.98 TON SURFACE;3.16 TON BI	372.92	
168	50-00-62-6220	MAINTENANCE - WATER	UNI9200	109004557	SPARE RADIO FOR #77	24.87	
169	50-00-62-6220	MAINTENANCE - WATER	ZIE2001	229924	12" SADDLE/200 BLK KENSINGTO	45.07	
170	50-00-62-6230	PROFESSIONAL SERVICES	MGP701	2640	JUL 2015 GIS CONSORTIUM	2,266.25	
171	50-00-66-6691	MAINS	BAX783	0181098	EAST AVE PUMP STN CONSTRUCTI	5,196.12	
172	50-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		14,331.51

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
PARKING FUND							
173	51-00-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	55.11	
174	51-00-61-6100	TOOLS & SUPPLIES	CAR7341	3382	REFILLS/CREDITS/EXCHANGES	63.94	
175	51-00-62-6211	ELECTRIC FEES	COM6111	150720S/L	JUL PARKING LOT LIGHTS	64.24	

JOURNAL DATE: 08/06/15 ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
PARKING FUND							
176	51-00-62-6211	ELECTRIC FEES	CON1421	26056157	JUL PARKING LOT LIGHTS	185.57	
177	51-00-62-6211	ELECTRIC FEES	CON1421	26105998	JUL PARKING LOT LIGHTS	27.71	
178	51-00-62-6211	ELECTRIC FEES	CON1421	26106106	JUL PARKING LOT LIGHTS	95.25	
179	51-00-62-6211	ELECTRIC FEES	CON1421	26106109	JUL PARKING LOT LIGHTS	69.31	
180	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	ARA2525	2080155824	FLOOR MATS/TRAIN STN	13.76	
181	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	HOR60	171853	CHAIN;PADLOCK/LG RD STN	23.93	
182	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	NIC5407	150722	JUL GAS CHARGES;TRAIN STN	45.27	
183	51-00-62-6280	MTCE. PARKING GARAGE	ALL897	13312	AUG CUSTODIAL SERVICE;DECK	325.00	
184	51-00-62-6280	MTCE. PARKING GARAGE	ALL897	13319	ADDL CLEANING CRAFT SHOW/DEC	195.00	
185	51-00-62-6280	MTCE. PARKING GARAGE	ARA2525	2080155824	FLOOR MATS/PARKING DECK	6.88	
186	51-00-62-6280	MTCE. PARKING GARAGE	COM3002	0147099-15/08	AUG MODEM/GARAGE	112.35	
187	51-00-62-6280	MTCE. PARKING GARAGE	FIR/ADM	150727	PAST DUE COMCAST AMT	94.85	
188	51-00-62-6280	MTCE. PARKING GARAGE	FIR/DPW	4149565-00	AIR CONDITIONER/DECK ELEVATO	462.00	
189	51-00-62-6280	MTCE. PARKING GARAGE	FLJ2748	140531	CONCRETE REPAIRS/PARKING DEC	3,590.00	
190	51-00-62-6280	MTCE. PARKING GARAGE	SHA250	1095346	BID NTC/PARKING DECK WTRPROO	120.60	
191	51-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		5,550.77

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
SEWER FUND							
192	80-00-60-6010	INSURANCE-HOSPITALIZATION	HUB1517	113338	AUG BROKERAGE/CONSULT FEES	31.43	
193	80-00-60-6021	UNIFORMS	ARA2525	2080146339	7/24/15 UNIFOR SVC	10.06	
194	80-00-60-6021	UNIFORMS	ARA2525	2080155824	7/31/15 UNIFORM SVC	10.06	
195	80-00-62-6210	TELEPHONE	ATT	15/708Z45003707	JUL ALARM LINE 708-Z45-0037	132.94	
196	80-00-62-6210	TELEPHONE	ATT5017	15/07	JUL LONG DISTANCE CHARGES	7.83	
197	80-00-62-6220	MTCE-EQUIPMENT	NEE729	50549	2 SETS INLET FRAMES;GRATES;E	656.00	
198	80-00-62-6220	MTCE-EQUIPMENT	STA6520	4593	DEBRIS HOSE;END WELD/#17	634.47	
199	80-00-62-6220	MTCE-EQUIPMENT	STA6520	4666	IMP EYELET;SEAL HOLDER FRAME	595.52	
200	80-00-62-6220	MTCE-EQUIPMENT	STA6520	4766	HOSE CLAMP/#17	51.43	
201	80-00-62-6230	PROFESSIONAL SERVICES	MGP701	2640	JUL 2015 GIS CONSORTIUM	971.25	
202	80-00-66-6681	MANHOLE REPLACEMENT	BAX783	0181101	REVIEW 2014 SEWER TELEVISIONING	412.58	
203	80-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		3,513.57

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
INTERFUND SUMMARY							
204	01-00-20-2024	DUE T/F ETSB			ACCTS PAYABLE INTERFUND OFFS	18,589.24	
205	01-00-20-2027	DUE TO/FRM ASSET FORFEITURE			ACCTS PAYABLE INTERFUND OFFS	650.00	
206	01-00-20-2040	DUE T/F CAPITAL PROJECTS			ACCTS PAYABLE INTERFUND OFFS	300,096.20	
207	01-00-20-2050	DUE T/F WATER			ACCTS PAYABLE INTERFUND OFFS	14,331.51	

4-4517

DATE: 08/06/15
TIME: 09:57:41
ID: AP213000.WOW

VILLAGE OF LA GRANGE
DISTRIBUTION JOURNAL # AP-08061501

PAGE: 7
F-YR: 16

JOURNAL DATE: 08/06/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
208	01-00-20-2051	DUE T/F PARKING METER			ACCTS PAYABLE INTERFUND OFFS	5,550.77	
209	01-00-20-2080	DUE T/F SEWER			ACCTS PAYABLE INTERFUND OFFS	3,513.57	
210	01-00-00-1010	CASH-FNBLG-CHECKING			ACCTS PAYABLE INTERFUND OFFS		342,731.29
TOTALS:						777,122.32	777,122.32

4-4,18

VILLAGE OF LA GRANGE

Disbursement Approval by Fund

August 24, 2015

Consolidated Voucher 150824

<u>Fund No.</u>	<u>Fund Name</u>	<u>08/24/15 Voucher</u>	<u>08/14/15 Payroll</u>	<u>Total</u>
01	General	83,036.26	308,565.40	391,601.66
21	Motor Fuel Tax			0.00
22	Foreign Fire Insurance Tax			0.00
24	ETSB	1,966.88	4,610.56	6,577.44
27	Drug Enforcement	760.43		760.43
40	Capital Projects	77,116.86		77,116.86
50	Water	241,796.49	41,736.55	283,533.04
51	Parking	6,115.89	24,866.66	30,982.55
60	Equipment Replacement			0.00
70	Police Pension			0.00
75	Firefighters' Pension			0.00
80	Sewer	4,420.76	10,929.76	15,350.52
90	Debt Service			0.00
		<u>415,213.57</u>	<u>390,708.93</u>	<u>805,922.50</u>

We the undersigned Manager and Clerk of the Village of La Grange hereby certify that, to the best of our knowledge and belief, the foregoing items are true and proper charges against the Village and hereby approve their payment.

Village Manager

Village Clerk

President

Trustee

Trustee

Trustee

Trustee

Trustee

Trustee

DATE: 08/20/15
TIME: 09:11:16
ID: AP222000.WOW

VILLAGE OF LA GRANGE
MANUAL PRE-CHECK RUN EDIT

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	CHECK DATE	ACCOUNT #	ITEM AMT	
133660	COM6111 150715	COM ED 07/15/15	01	EAST AV PUMP STN RELOCATION	08/19/15	50-00-66-6691	250.24	
						INVOICE TOTAL:	250.24 *	
						CHECK TOTAL:		250.24
						TOTAL AMOUNT PAID:		250.24

4-I.1

DATE: 08/20/15
TIME: 09:11:39
ID: AP223000.WOW

VILLAGE OF LA GRANGE
DISTRIBUTION JOURNAL --- MANUAL CHECKS AP-082015

PAGE: 1
F-YR: 16

JOURNAL DATE: 08/20/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT	

WATER FUND								
01	50-00-66-6691	MAINS	COM6111	150715	EAST AV PUMP STN RELOCATION	250.24		
02	50-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		250.24	
INTERFUND SUMMARY								
03	01-00-20-2050	DUE T/F WATER			ACCTS PAYABLE INTERFUND OFFSET	250.24		
04	01-00-00-1010	CASH-FNBLG-CHECKING			ACCTS PAYABLE INTERFUND OFFSET		250.24	
						TOTALS:	500.48	500.48

4-I.2

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133661	ADV9510	ADVANTAGE CHEVROLET					
	559521	07/31/15	01	OIL CHANGE;A/C SVC/#526	01-07-62-6220		52.44
						INVOICE TOTAL:	52.44 *
						CHECK TOTAL:	52.44
133662	AIR8025	AIRGAS NORTH CENTRAL					
	992929834	07/31/15	01	ACETYLENE;AIR;ARGON;O2/SHOP	01-11-62-6220		102.44
						INVOICE TOTAL:	102.44 *
						CHECK TOTAL:	102.44
133663	ALP417	ALBERT C SCHNELL DBA					
	76509	08/12/15	01	BUSINESS CARDS/VP LIVINGSTON	01-12-68-6860		55.00
						INVOICE TOTAL:	55.00 *
						CHECK TOTAL:	55.00
133664	AM8623	A & M PARTS INC					
	347407	08/11/15	01	OIL DRY	01-09-62-6220		69.70
						INVOICE TOTAL:	69.70 *
	520470	08/06/15	01	BRAKE CALIPER	01-11-62-6220		103.55
						INVOICE TOTAL:	103.55 *
	520808	08/06/15	01	RETURN BRAKE CALIPER	01-11-62-6220		-103.55
						INVOICE TOTAL:	-103.55 *
	521927	07/24/15	01	BATTERY BOX/PORT GEN	01-11-62-6220		10.36
						INVOICE TOTAL:	10.36 *
	522079	07/25/15	01	CORE DEPOSIT	01-11-62-6220		-69.03
						INVOICE TOTAL:	-69.03 *

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133664	AM8623	A & M PARTS INC					
	522196	07/27/15	01	BATTERY/PORT GEN	01-11-62-6220		36.92
						INVOICE TOTAL:	36.92 *
	522274	07/27/15	01	OIL;PLUGS;CAN/MOWERS	01-11-62-6220		36.15
						INVOICE TOTAL:	36.15 *
				*** VOID---LEADER CHECK ***			
133665	AM8623	A & M PARTS INC					
	522388	07/28/15	01	3 BATTERIES/#16	01-11-62-6220		307.80
						INVOICE TOTAL:	307.80 *
	524122	08/06/15	01	BATTERY/#64	50-00-62-6220		198.58
						INVOICE TOTAL:	198.58 *
	524252	08/06/15	01	BRAKE CALIPER KIT/#66	50-00-62-6220		7.87
						INVOICE TOTAL:	7.87 *
	524398	08/07/15	01	BRAKE PADS;AIR;OIL FILTERS/#19	01-11-62-6220		229.63
						INVOICE TOTAL:	229.63 *
	524465	08/07/15	01	OIL FILTER/#19	01-11-62-6220		4.23
						INVOICE TOTAL:	4.23 *
	524495	08/07/15	01	RETURN STABILIZER/#19	01-11-62-6220		-39.03
						INVOICE TOTAL:	-39.03 *
						CHECK TOTAL:	793.18
133666	AND1662	ANDROMEDA TECHNOLOGY SOLUTIONS					
	63308	06/10/15	01	UPDATES PHONE SYSTEM	01-09-61-6100		155.00
						INVOICE TOTAL:	155.00 *

4-I.3

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133666	AND1662	ANDROMEDA TECHNOLOGY SOLUTIONS						
	64277	08/05/15	01	UPDATES/#2256;2257	01-07-62-6210		155.00	
						INVOICE TOTAL:	155.00 *	
					CHECK TOTAL:		310.00	
133667	ARA2525	ARAMARK UNIFORM SERVICES						
	2080165425	08/07/15	01	8/7/15 UNIFORM SVCS	01-11-60-6021		51.56	
			02	8/7/15 UNIFORM SVCS	50-00-60-6021		40.24	
			03	8/7/15 UNIFORM SVCS	80-00-60-6021		10.06	
						INVOICE TOTAL:	101.86 *	
	2080174945	08/14/15	01	MATS	01-10-62-6221		33.83	
						INVOICE TOTAL:	33.83 *	
	2080175059	08/14/15	01	8/14/15 UNIFORM SERVICE	01-11-60-6021		51.56	
			02	8/14/15 UNIFORM SERVICE	50-00-60-6021		40.24	
			03	8/14/15 UNIFORM SERVICE	80-00-60-6021		10.06	
						INVOICE TOTAL:	101.86 *	
					CHECK TOTAL:		237.55	
133668	ATT	A T & T						
	15/708579068708	08/01/15	01	AUG 3 LINE SYS 579-0687	01-07-62-6210		283.82	
						INVOICE TOTAL:	283.82 *	
					CHECK TOTAL:		283.82	
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***				
133669	ATT	A T & T						
	15/708579108508	08/01/15	01	AUG FAX LINE 579-1085	01-07-62-6210		95.00	
						INVOICE TOTAL:	95.00 *	
					CHECK TOTAL:		95.00	
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***				

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133670	ATT	A T & T						
	15/708579139408	08/01/15	01	AUG INVEST FAX LINE 579-1394	01-07-62-6210		102.23	
						INVOICE TOTAL:	102.23 *	
					CHECK TOTAL:		102.23	
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***				
133671	ATT	A T & T						
	15/708579230008	08/01/15	01	AUG SHARE/CENTREX SYS:579-2300	01-02-62-6210		527.16	
			02	AUG SHARE/CENTREX SYS:579-2300	01-03-62-6210		752.66	
			03	AUG SHARE/CENTREX SYS:579-2300	01-06-62-6210		411.68	
			04	AUG SHARE/CENTREX SYS:579-2300	01-09-62-6210		466.20	
			05	AUG SHARE/CENTREX SYS:579-2300	01-11-62-6210		159.25	
			06	AUG SHARE/CENTREX SYS:579-2300	50-00-62-6210		318.52	
			07	AUG SHARE/CENTREX SYS:579-2300	80-00-62-6210		159.25	
			08	AUG SHARE/CENTREX SYS:579-2300	24-00-66-6601		79.96	
			09	AUG SHARE/CENTREX SYS:579-2300	01-07-62-6210		716.48	
						INVOICE TOTAL:	3,591.16 *	
	15/708579263108	08/01/15	01	AUG GAR/ELEV SEC LINE 579-2631	51-00-62-6210		188.53	
						INVOICE TOTAL:	188.53 *	
					CHECK TOTAL:		3,779.69	
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***				
133672	ATT	A T & T						
	15/708579974708	08/01/15	01	AUG FAX/MODEM LINE 579-9747	01-09-62-6210		188.53	
						INVOICE TOTAL:	188.53 *	
					CHECK TOTAL:		188.53	
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***				
133673	ATT5014	AT&T						

4-I-4

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133673	ATT5014 AT&T 144067880-15/08	08/18/15	01	AUG BACK-UP INTERNET	01-19-62-6230		59.00 59.00 *
						INVOICE TOTAL:	59.00
						CHECK TOTAL:	59.00
133674	ATT911 A T & T 15/847734606008	08/07/15	01	AUG E911 LINE SVC:847 734-6060	24-00-62-6210		1,363.56 1,363.56 *
						INVOICE TOTAL:	1,363.56
						CHECK TOTAL:	1,363.56
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133675	ATT911 A T & T 15/847734606308	08/07/15	01	AUG E911 LINE SVC:847 734-6063	24-00-62-6210		211.36 211.36 *
						INVOICE TOTAL:	211.36
						CHECK TOTAL:	211.36
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133676	AUR116 AURICO 240766	08/11/15	01	BACKGROUND CHECK SVC FOR CHIEF	01-19-62-6283		108.00 108.00 *
						INVOICE TOTAL:	108.00
						CHECK TOTAL:	108.00
133677	BES1020 BEST TRANSPORTATION SERVICES 4836-1715	08/16/15	01	SEND PACKAGE TO MOODYS INVEST	01-03-61-6101		44.21 44.21 *
						INVOICE TOTAL:	44.21
						CHECK TOTAL:	44.21

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133678	BP7088 BP 150815	08/15/15	01	AUG GAS/FUEL CHARGES	01-11-61-6102		49.40 49.40 *
						INVOICE TOTAL:	49.40
						CHECK TOTAL:	49.40
133679	BRO8091 BROOK ELECTRICAL DISTRIBUTION 4446356.002	07/22/15	01	33 MOG MV LAMPS SL	01-11-62-6223		585.75 585.75 *
						INVOICE TOTAL:	585.75
						CHECK TOTAL:	585.75
133680	BRO9545 BROOKFIELD EXPRESS 15/07	08/01/15	01	JULY WASHES	01-07-62-6220		335.00 335.00 *
						INVOICE TOTAL:	335.00
						CHECK TOTAL:	335.00
133681	CAB4559 CABAY & COMPANY INC 53969	08/06/15	01	CLEANING SUPPLIES FOR STATION	01-09-61-6100		949.78 949.78 *
						INVOICE TOTAL:	949.78
						CHECK TOTAL:	949.78
133682	CAN1500 CANON BUSINESS SOLUTIONS-CNTRL 4016655119	08/01/15	01	COPIES OVER ALLOWANCE	01-07-62-6220		118.79 118.79 *
						INVOICE TOTAL:	118.79
						CHECK TOTAL:	118.79
						INVOICE TOTAL:	202.12
						INVOICE TOTAL:	202.12 *
						INVOICE TOTAL:	74.56

4-I,5

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133682	CAN1500	CANON BUSINESS SOLUTIONS-CNTRL						
	4016683173	08/01/15	02	AUG COLOR COPY OVERAGE	01-03-62-6220		130.46	
			03	AUG COLOR COPY OVERAGE	01-06-62-6220		70.82	
						INVOICE TOTAL:	275.84 *	
						CHECK TOTAL:	596.75	
133683	CAS7911	CASE LOTS INC						
	7077	07/23/15	01	LINERS;PAPER TOWELS;SOAP;ETC	01-10-61-6100		1,324.69	
						INVOICE TOTAL:	1,324.69 *	
	7398	08/07/15	01	NEUTRAL CLEAN/DPW	01-10-62-6220		58.80	
						INVOICE TOTAL:	58.80 *	
	7477	08/11/15	01	LINERS;PAPER TOWELS	01-10-61-6100		624.20	
						INVOICE TOTAL:	624.20 *	
						CHECK TOTAL:	2,007.69	
133684	CER560	CERTIFIED FLEET SERVICES, INC						
	F7882	07/31/15	01	REPAIRS/CO1112	01-09-62-6220		863.60	
						INVOICE TOTAL:	863.60 *	
	F7986	08/06/15	01	REPAIR EMERGENCY LIGHTS/CO1114	01-09-62-6220		435.44	
						INVOICE TOTAL:	435.44 *	
						CHECK TOTAL:	1,299.04	
133685	CHI1483	CHICAGO TRIBUNE						
	002147221	08/01/15	01	ENDLESS SUMMER ADS	01-06-62-6239		410.00	
						INVOICE TOTAL:	410.00 *	
	002156354	08/01/15	01	ENDLESS SUMMER ADS	01-06-62-6239		2,590.00	
						INVOICE TOTAL:	2,590.00 *	
						CHECK TOTAL:	3,000.00	

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133686	CHI9851	CHICAGO BADGE & INSIGNIA CO						
	13753	08/10/15	02	DC BADGE	01-07-60-6021		112.11	
						INVOICE TOTAL:	112.11 *	
	13754	08/10/15	01	SGT BADGE	01-07-60-6021		107.59	
						INVOICE TOTAL:	107.59 *	
						CHECK TOTAL:	219.70	
133687	CLO2784	CLOSED CIRCUIT INNOVATIONS						
	LGSEP	08/07/15	01	SEP	51-00-62-6280		286.67	
			02	SEP	01-10-62-6223		286.67	
			03	SEP	01-10-62-6222		286.66	
						INVOICE TOTAL:	860.00 *	
						CHECK TOTAL:	860.00	
133688	COM3001	COMCAST CABLE						
	0005420-15/09	08/08/15	01	SEPT CABLE SVC/VH	01-19-62-6230		12.62	
						INVOICE TOTAL:	12.62 *	
	130848-15/09	08/04/15	01	SEP HIGH SPEED INTERNET/PD;FD	01-19-62-6230		147.85	
						INVOICE TOTAL:	147.85 *	
	130871-15/09	08/04/15	01	SEP HIGH SPEED INTERNET	01-19-62-6230		147.85	
						INVOICE TOTAL:	147.85 *	
	150814	08/14/15	01	8-16/9-15	01-07-61-6100		77.11	
						INVOICE TOTAL:	77.11 *	
	17078-15/09	08/08/15	01	SEP HIGH SPEED INTERNET/DPW	01-19-62-6230		134.90	
						INVOICE TOTAL:	134.90 *	
						CHECK TOTAL:	520.33	

4-I.6

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133689	COM6111	COM ED					
	150806-SL	08/06/15	01	JUL STREET LIGHTS	01-11-62-6211		2,297.02
			02	JUL PARKING LOT LIGHTS	51-00-62-6211		849.58
						INVOICE TOTAL:	3,146.60 *
	150810-W	08/10/15	01	JUL PUMPING	50-00-62-6211		33.40
						INVOICE TOTAL:	33.40 *
						CHECK TOTAL:	3,180.00
133690	CON1421	CONSTELLATION NEWENERGY INC					
	26720114	08/13/14	01	JUL STREET LIGHTS	01-11-62-6211		15.46
			02	JUL PARKING LOT LIGHTS	51-00-62-6211		5.72
						INVOICE TOTAL:	21.18 *
						CHECK TOTAL:	21.18
133691	COU11	COURTNEY'S LANE					
	5593	07/31/15	01	SAFETY INSPECTION/#6	01-11-62-6220		35.00
						INVOICE TOTAL:	35.00 *
	5607	08/04/15	01	SAFETY INSPECTION/#17	80-00-62-6220		35.00
						INVOICE TOTAL:	35.00 *
	5618	08/05/15	01	SAFETY INSPECTION/#20	80-00-62-6220		35.00
						INVOICE TOTAL:	35.00 *
						CHECK TOTAL:	105.00
133692	CRA2021	CRAGIN INDUSTRIAL SUPPLY					
	78896	08/14/15	01	REPAIR SEWER CAMERA	80-00-62-6220		625.00
						INVOICE TOTAL:	625.00 *
						CHECK TOTAL:	625.00

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133693	DEER	DEER RUN CUSTOM HOMES					
	150814	08/14/15	01	REF BAL ESCROW:913 S MADISON	01-00-38-3800		2,298.70
						INVOICE TOTAL:	2,298.70 *
	2400	03/18/14	01	REF BAL CASH BOND:843 ASHLAND	01-00-38-3800		2,011.58
						INVOICE TOTAL:	2,011.58 *
	2553	06/10/14	01	REF BAL ESCROW:900 S ASHLAND	01-00-38-3800		2,559.53
						INVOICE TOTAL:	2,559.53 *
	4411	12/18/14	01	REF CASH BOND:900 S ASHLAND	01-00-35-3500		5,000.00
						INVOICE TOTAL:	5,000.00 *
						CHECK TOTAL:	11,869.81
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133694	DMJ603	D M J AUTOMOTIVE					
	2785	08/12/15	01	ELECTRICAL CONNECTOR/1115	01-09-62-6220		108.00
						INVOICE TOTAL:	108.00 *
	2980	08/12/15	01	REPAIR AIR LEAK/CO1114	01-09-62-6220		216.00
						INVOICE TOTAL:	216.00 *
						CHECK TOTAL:	324.00
133695	DYN2767	DYNEGY ENERGY SERVICES					
	147021715071	07/31/15	01	JULY PUMPING	50-00-62-6211		191.55
						INVOICE TOTAL:	191.55 *
						CHECK TOTAL:	191.55
133696	FAL5	FALON & KENNEY					
	21389	07/09/15	01	JUN PROSECUTING SVCS	01-04-62-6233		1,080.00

4-I.7

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133696	FAL5	FALOON & KENNEY					
	21389	07/09/15	02	JUN PROSECUTING SVCS	51-00-62-6230		120.00
						INVOICE TOTAL:	1,200.00 *
	21499	08/07/15	01	JUL PROSECUTING SVCS	01-04-62-6233		1,080.00
			02	JUL PROSECUTING SVCS	51-00-62-6230		120.00
						INVOICE TOTAL:	1,200.00 *
	21501	08/07/15	01	UNSAFE PROPERTY@310 W CALENDAR	01-04-62-6234		1,377.00
						INVOICE TOTAL:	1,377.00 *
	21502	08/07/15	01	CODE VIOL@315 E FRANKLIN	01-04-62-6234		162.00
						INVOICE TOTAL:	162.00 *
	21503	08/07/15	01	CODE ENF@218 N CATHERINE	01-04-62-6234		634.50
						INVOICE TOTAL:	634.50 *
	21504	08/07/15	01	CODE VIOL@46 N MADISON	01-04-62-6234		441.50
						INVOICE TOTAL:	441.50 *

*** VOID---LEADER CHECK ***

133697	FAL5	FALOON & KENNEY					
	21505	08/07/15	01	CODE VIOL@870 S 12TH	01-04-62-6234		229.50
						INVOICE TOTAL:	229.50 *
	21506	08/07/15	01	CODE VIOL@67 BLUFF	01-04-62-6234		175.50
						INVOICE TOTAL:	175.50 *
	21507	08/07/15	01	CODE VIOL@34 EAST AVE	01-04-62-6234		135.00
						INVOICE TOTAL:	135.00 *
	21508	08/07/15	01	CODE VIOL@49 BLUFF	01-04-62-6234		688.50
						INVOICE TOTAL:	688.50 *

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133697	FAL5	FALOON & KENNEY					
	21509	08/07/15	01	CODE VIOL@802 S SPRING	01-04-62-6234		592.99
						INVOICE TOTAL:	592.99 *
	21510	08/07/15	01	CODE VIOL@119 HAYES	01-04-62-6234		216.00
						INVOICE TOTAL:	216.00 *
	21511	08/07/15	01	CODE VIOL@221 WAIOLA	01-04-62-6234		67.50
						INVOICE TOTAL:	67.50 *
						CHECK TOTAL:	7,119.99
133698	FIR/CD	FIRST NATIONAL BANK/LA GRANGE					
	150806	08/06/15	01	ICSC RETAIL CONN/PKG;LUNCH	01-06-62-6239		74.77
						INVOICE TOTAL:	74.77 *
	150814	08/14/15	01	ZONING MATTERS LUNCH MTG	01-00-58-5899		68.54
						INVOICE TOTAL:	68.54 *
	150817	08/17/15	01	IEHA CONFERENCE/BENJAMIN	01-06-60-6020		75.00
						INVOICE TOTAL:	75.00 *
						CHECK TOTAL:	218.31
133699	FIR/FD	FIRST NATIONAL BANK/LA GRANGE					
	150817	08/12/15	01	FLORAL ARRGMT/POKRAJAC	01-09-60-6020		296.58
			02	LUNCH/STATION COVERAGE CREW	01-09-60-6020		39.20
						INVOICE TOTAL:	335.78 *
						CHECK TOTAL:	335.78
133700	FIR/PD	FIRST NATIONAL BANK/LA GRANGE					
	150806	08/06/15	01	INTEREST	01-07-61-6100		7.46
						INVOICE TOTAL:	7.46 *

4-I.8

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133700	FIR/PD 150814	FIRST NATIONAL BANK/LA GRANGE 08/14/15	01	EDUCATIONAL MATERIALS IPC	01-07-68-6860		78.00 78.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	85.46
133701	FM5938 25671	F & M ENVELOPE INC 08/13/15	01	8000 WINDOW ENVELOPES	01-03-61-6101		295.20 295.20 *
						INVOICE TOTAL:	
						CHECK TOTAL:	295.20
133702	FUL5550 15/07	FULLER'S CAR WASH 08/01/15	01	JULY WASHES	01-07-62-6220		41.95 41.95 *
						INVOICE TOTAL:	
						CHECK TOTAL:	48.95
						INVOICE TOTAL:	7.00 7.00 *
						CHECK TOTAL:	48.95
133703	GEN5228 083121	GENCAR INC 06/05/15	01	RECESS SCREW DRIVE/SLS	01-11-62-6223		11.90 11.90 *
						INVOICE TOTAL:	
						CHECK TOTAL:	31.86
						INVOICE TOTAL:	19.96 19.96 *
						CHECK TOTAL:	31.86
133704	GLO1401 AGJ9660	GLOBAL EMERGENCY VEHICLES INC 08/07/15	01	REPL DRIVER SIDE WINDOW	01-09-62-6220		956.01 956.01 *
						INVOICE TOTAL:	
						CHECK TOTAL:	956.01

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133705	GMF8846 49521	GMF CONTRACTORS EQUIPMENT 07/27/15	01	3 LATCH ASSY/WEED WHIPS	01-11-62-6220		38.37 38.37 *
						INVOICE TOTAL:	
						CHECK TOTAL:	38.37
133706	HAN1562 5505659	HANSON MATERIAL SERVICE 07/23/15	01	3 LOADS BACKFILL	50-00-62-6220		975.93 975.93 *
						INVOICE TOTAL:	
						CHECK TOTAL:	3,825.59
						INVOICE TOTAL:	676.81 676.81 *
						CHECK TOTAL:	1,012.32 1,012.32 *
						INVOICE TOTAL:	144.81 144.81 *
						CHECK TOTAL:	1,015.72 1,015.72 *
133707	HAR8641 FC2433	HARLEM PLUMBING SUPPLY 08/01/15	01	LATE CHARGE	01-10-62-6220		1.50 1.50 *
						INVOICE TOTAL:	
						CHECK TOTAL:	4.40
						INVOICE TOTAL:	2.90 2.90 *
						CHECK TOTAL:	4.40
133708	HBK759	HBK WATER METER SERVICE INC					

4-1.9

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133708	HBK759	HBK WATER METER SERVICE INC						
	398	08/05/15	01	BENCH TEST METER:35 S LG RD	50-00-62-6220		28.00	
						INVOICE TOTAL:	28.00 *	
						CHECK TOTAL:	28.00	
133709	HDS2833	HD SUPPLY WATERWORKS						
	252150	07/24/15	01	CPLGS;LEADPAKS;ETC	50-00-62-6220		386.00	
						INVOICE TOTAL:	386.00 *	
	287687	07/31/15	01	LEAD PAK CPLGS;ETC	50-00-62-6220		346.00	
						INVOICE TOTAL:	346.00 *	
						CHECK TOTAL:	732.00	
133710	HEU2315	HEUER & ASSOCIATES						
	15-089	08/16/15	01	PLAN REV0816 S 8TH	01-00-35-3511		2,196.66	
						INVOICE TOTAL:	2,196.66 *	
						CHECK TOTAL:	2,196.66	
133711	HIL6668	HILDEBRAND SPORTING GOODS						
	11949	07/31/15	01	PLAQUE/MEMORIAL DZEIWINSKI	51-00-61-6100		30.00	
						INVOICE TOTAL:	30.00 *	
						CHECK TOTAL:	30.00	
133712	HOM1831	HOME DEPOT CREDIT SERVICES						
	0563044	08/12/15	01	STEP LADDERS	01-10-62-6220		118.41	
						INVOICE TOTAL:	118.41 *	
	4010237	07/29/15	01	POLY BRAID/#74	50-00-62-6220		12.20	
						INVOICE TOTAL:	12.20 *	
						CHECK TOTAL:	130.61	

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133713	HOR60	HORTON'S OF LA GRANGE						
	171842	08/04/15	01	BATTERIES FOR SCBA	01-09-62-6220		131.47	
						INVOICE TOTAL:	131.47 *	
	172006	07/31/15	01	SAW & GENERATOR FUEL	01-09-61-6100		23.94	
						INVOICE TOTAL:	23.94 *	
	172085	08/07/15	01	FASTENERS	01-09-61-6100		1.25	
						INVOICE TOTAL:	1.25 *	
	172133	08/10/15	01	ZIP TIES FOR BUNTING	01-09-61-6100		35.96	
						INVOICE TOTAL:	35.96 *	
						CHECK TOTAL:	192.62	
133714	ILC300	ILLINOIS COMMUNICATIONS SALES						
	99932	08/05/15	01	RADIO SPEAKERS FOR PORTABLES	24-00-62-6220		312.00	
						INVOICE TOTAL:	312.00 *	
						CHECK TOTAL:	312.00	
133715	ILL5691	ILLCO WHOLESALE DISTRIBUTORS						
	2376047	07/27/15	01	BRUSH;CUTTER WHEEL;ETC	50-00-62-6220		172.43	
						INVOICE TOTAL:	172.43 *	
						CHECK TOTAL:	172.43	
133716	ILP6	ILLINOIS PAPER & COPIER CO						
	IN176470	07/29/15	01	COPIER/BLDG INSPECTORS OFFICE	01-06-61-6100		549.00	
						INVOICE TOTAL:	549.00 *	
						CHECK TOTAL:	549.00	

4-I.10

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133717	ILST 108635	ILLINOIS STATE TREASURER 08/01/15	01	WILLOW SPR RD SAFETY IMPROVEMT	40-00-66-6602		61,086.11 61,086.11 *
						INVOICE TOTAL:	
						CHECK TOTAL:	61,086.11
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133718	INF5350 7108	INFINITY SIGNS & GRAPHICS 05/26/15	01	ADV IN LA GRANGE POSTER	01-06-62-6239		145.57 145.57 *
						INVOICE TOTAL:	
						CHECK TOTAL:	145.57
133719	IO1127 C34866A	INDUSTRIAL/ORGANIZATIONAL 08/12/15	01	BOFPC-FF TESTING;APPLICATION	01-12-62-6272		1,313.00 1,313.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	1,313.00
133720	JAC6642 63481	JACK'S 08/12/15	01	SHOVEL;HANDLE;EPOXY/#74	50-00-61-6100		57.05 57.05 *
						INVOICE TOTAL:	
						CHECK TOTAL:	57.05
133721	JOH25 2632-021960	JOHN'S AUTO BODY/LA GRANGE, INC 07/16/15	01	ADDITIONAL WORK/#526	01-19-62-6283		1,375.94 1,375.94 *
						INVOICE TOTAL:	
						CHECK TOTAL:	1,375.94
133722	KAN1213	KANE BROTHERS INC					

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133722	KAN1213 6170	KANE BROTHERS INC 08/01/15	01	MONTHLY FOUNTAIN MTC;BULBS	01-10-62-6222		1,243.57 1,243.57 *
						INVOICE TOTAL:	
						CHECK TOTAL:	1,243.57
133723	KAR5255 311863	KARA CO INC 08/06/15	01	ORANGE FLAGS;PAINT	01-11-62-6220		116.66 116.66 *
						INVOICE TOTAL:	
						CHECK TOTAL:	116.66
						INVOICE TOTAL:	724.50
						INVOICE TOTAL:	724.50 *
						CHECK TOTAL:	841.16
133724	KIE75 212398	KIEFT BROTHERS 07/23/15	01	FLAT TOP COVER/BASIN	80-00-62-6220		175.79 175.79 *
						INVOICE TOTAL:	
						CHECK TOTAL:	175.79
						INVOICE TOTAL:	579.41
						INVOICE TOTAL:	579.41 *
						CHECK TOTAL:	579.41
						INVOICE TOTAL:	268.24
						INVOICE TOTAL:	268.24 *
						CHECK TOTAL:	1,023.44
133725	LAD524 11572	LADWIG BUSINESS FORMS INC 08/05/15	01 02	BUS CARDS/STRASSER;PETERS PARKING CARDS	01-07-61-6101 51-00-61-6101		140.00 35.00 175.00 *
						INVOICE TOTAL:	
						CHECK TOTAL:	175.00

4 - I, 11

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133726	LGC620	LA GRANGE COUNTRY CLUB						
	141010.01	03/26/15	01	REIMB:ENGINEERING REVIEW	01-12-62-6230		1,767.00	
						INVOICE TOTAL:	1,767.00 *	
						CHECK TOTAL:	1,767.00	
133727	LGM687	LA GRANGE MATERIALS INC						
	73507	07/13/15	01	VINYL PATCH;SPECCO PLUG;ETC	80-00-62-6220		271.60	
						INVOICE TOTAL:	271.60 *	
						CHECK TOTAL:	271.60	
133728	LGP10	LA GRANGE PUBLIC LIBRARY						
	15/08	08/10/15	01	AUG LIBRARY SHARE RPLCMT TAX	01-00-20-2029		620.68	
						INVOICE TOTAL:	620.68 *	
						CHECK TOTAL:	620.68	
133729	LGP447	VILLAGE OF LA GRANGE PARK						
	150807	08/07/15	01	AIR QUAL TEST;COMPRESSOR MTC	01-09-62-6220		304.00	
						INVOICE TOTAL:	304.00 *	
						CHECK TOTAL:	304.00	
133730	LGPC	PETTY CASH						
	150818	08/18/15	01	REIMB. PETTY CASH	01-02-61-6100		30.47	
			02	REIMB. PETTY CASH	01-06-61-6100		63.12	
			03	REIMB. PETTY CASH	01-07-61-6102		280.70	
			04	REIMB. PETTY CASH	01-07-62-6241		44.00	
			05	REIMB. PETTY CASH	01-08-61-6100		45.20	
			06	REIMB. PETTY CASH	01-09-61-6100		19.08	

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133730	LGPC	PETTY CASH						
	150818	08/18/15	07	REIMB. PETTY CASH	01-09-62-6220		35.00	
			08	REIMB. PETTY CASH	01-09-62-6250		9.99	
						INVOICE TOTAL:	527.56 *	
						CHECK TOTAL:	527.56	
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***				
133731	LIC2818	J C LICHT						
	13980655	07/31/15	01	PAINT/BENCHES	01-10-62-6222		6.18	
						INVOICE TOTAL:	6.18 *	
						CHECK TOTAL:	6.18	
133732	MAI2588	MAILFINANCE						
	N5462260	08/05/15	01	POSTAGE METER LEASE	50-00-62-6220		180.00	
			02	POSTAGE METER LEASE	51-00-62-6220		180.00	
						INVOICE TOTAL:	360.00 *	
						CHECK TOTAL:	360.00	
133733	MAR1840	MARTIN IMPLEMENT SALES, INC						
	93363	06/03/15	01	BRAKES/#12	01-11-62-6220		248.43	
			02	BRAKES/#12	50-00-62-6220		248.42	
						INVOICE TOTAL:	496.85 *	
						CHECK TOTAL:	496.85	
133734	MCC	VILLAGE OF MC COOK						
	38-15/07	07/31/15	01	JULY WATER PURCHASE	50-00-62-6290		230,179.32	
						INVOICE TOTAL:	230,179.32 *	
						CHECK TOTAL:	230,179.32	

4-F.12

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133735	MCM7690	MC MASTER-CARR SUPPLY CO					
	35582389	07/28/15	01	DANGER FALL PROTECTION SIGN	01-10-62-6220		45.51
						INVOICE TOTAL:	45.51 *
	35688364	07/29/15	01	GLASS & BOTTLE FILLER CONNECT	50-00-62-6220		55.95
						INVOICE TOTAL:	55.95 *
	36179335	08/05/15	01	PULLER HOOK/SEWER	80-00-62-6220		38.84
						INVOICE TOTAL:	38.84 *
						CHECK TOTAL:	140.30
133736	MEA7463	MEAD ELECTRIC CO INC					
	670119	08/06/15	01	REPAIR OPTICOM/47TH-LG RD	01-11-62-6223		351.07
						INVOICE TOTAL:	351.07 *
						CHECK TOTAL:	351.07
133737	MIDI1	MIDWEST ORTHOPAEDICS					
	7595	06/16/15	01	SEASONAL EMPL/E GONZALEZ	01-11-60-6010		57.00
						INVOICE TOTAL:	57.00 *
						CHECK TOTAL:	57.00
133738	MIDI1500	MID AMERICAN WATER, INC					
	115787	07/22/15	01	6 B-BOXES	50-00-62-6220		708.00
						INVOICE TOTAL:	708.00 *
						CHECK TOTAL:	708.00
133739	MOR616	DONALD E MORRIS ARCHITECT, PC					
	15/07	07/31/15	01	JULY PLAN REVIEWS	01-00-35-3511		8,545.00
						INVOICE TOTAL:	8,545.00 *
						CHECK TOTAL:	8,545.00

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133740	MUN2267	MUNICIPAL ELECTRONICS INC					
	62677	07/28/15	01	9 RADAR CERTIFICATIONS	01-07-62-6220		315.00
						INVOICE TOTAL:	315.00 *
						CHECK TOTAL:	315.00
133741	MUN7330	MUNICIPAL SYSTEMS, INC					
	11301	08/03/15	01	JULY	27-00-68-6899		650.00
						INVOICE TOTAL:	650.00 *
						CHECK TOTAL:	650.00
133742	NIPSTA	NORTHERN ILLINOIS PUBLIC					
	14194	06/30/15	01	SUV DRIVER CLASS/ANDRIES	01-07-60-6020		335.00
						INVOICE TOTAL:	335.00 *
						CHECK TOTAL:	335.00
133743	OAK4905	OAKLEY HOME BUILDERS					
	150807	08/07/15	01	OVERPD WATER:920 KENSINGTON	50-00-52-5200		64.56
						INVOICE TOTAL:	64.56 *
						CHECK TOTAL:	64.56
133744	OFF8804	OFFICE DEPOT					
	782753072001	07/27/15	01	BLACK HP TONER	01-09-61-6100		58.05
						INVOICE TOTAL:	58.05 *
						CHECK TOTAL:	58.05
133745	PAY1080	PAYFLEX SYSTEMS USA, INC					

4-I.13

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133745	PAY1080	PAYFLEX SYSTEMS USA, INC					
	121468-701230	08/11/15	01	AUG 2015 FLEX SPENDING FEES	01-19-68-6890		123.75
						INVOICE TOTAL:	123.75 *
						CHECK TOTAL:	123.75
133746	PE4016	P & E POWERWASH					
	34803	08/03/15	01	WINDOW CLEANING/BUS DEPOT	01-10-62-6222		40.00
						INVOICE TOTAL:	40.00 *
	34827	08/06/15	01	WINDOW CLEANING/TRAIN STN	51-00-62-6225		74.00
						INVOICE TOTAL:	74.00 *
						CHECK TOTAL:	114.00
133747	PEE	PEERLESS CAPITAL MANAGEMENT					
	2624	04/20/14	01	REF ESCROW BAL:601 S 8TH	01-00-38-3800		2,502.11
						INVOICE TOTAL:	2,502.11 *
						CHECK TOTAL:	2,502.11
				*** THIS CHECK IS EITHER MISSING VENDOR NAME OR ADDRESS INFO.***			
133748	PEP8500	PEP BOYS - REMITTANCE DEPT					
	83110303623	08/07/15	01	BULBS & WIPER BLADES	01-07-62-6220		76.46
						INVOICE TOTAL:	76.46 *
						CHECK TOTAL:	76.46
133749	PIN749	PINNER ELECTRIC, INC					
	01739	07/18/15	01	REPAIR OPTICOM/TILD-BURLINGTON	01-11-62-6223		3,161.80
						INVOICE TOTAL:	3,161.80 *

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133749	PIN749	PINNER ELECTRIC, INC					
	35914	07/30/15	01	MONTHLY MTC/TILDEN	01-11-62-6223		115.00
						INVOICE TOTAL:	115.00 *
						CHECK TOTAL:	3,276.80
133750	POR1901	PORTER LEE CORPORATION					
	16108	08/01/15	01	ANNUAL SOFTWARE SUPPORT	01-07-60-6020		882.00
						INVOICE TOTAL:	882.00 *
						CHECK TOTAL:	882.00
133751	PRA1066	PRAXAIR DISTRIBUTION INC					
	53404823	08/05/15	01	OXYGEN TANKS CYLINDER EXCHANGE	01-09-62-6253		236.15
						INVOICE TOTAL:	236.15 *
						CHECK TOTAL:	236.15
133752	PRA5185	PRAIRIE MATERIAL SALES, INC					
	886249269	07/23/15	01	3 YDS 4000 PSI	80-00-62-6220		591.87
						INVOICE TOTAL:	591.87 *
						CHECK TOTAL:	591.87
133753	QUA2080	QUARRY MATERIALS INC					
	54462	07/27/15	01	2 TONS BINDER;1.5 TON SURFACE	01-11-62-6262		181.00
						INVOICE TOTAL:	181.00 *
	54500	07/28/15	01	8.42 TONS SURFACE	80-00-62-6220		454.68
						INVOICE TOTAL:	454.68 *
	54536	07/29/15	01	6.87 TONS SURFACE	50-00-62-6220		370.98
						INVOICE TOTAL:	370.98 *
						CHECK TOTAL:	1,006.66

4-I,14

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133754	REL2252	RELIABLE MATERIALS						
	182838	07/13/15	01	2 LOADS MIXED DIRT & CLAY	50-00-62-6220		204.00	
						INVOICE TOTAL:	204.00 *	
	183053	07/15/15	01	3 LOADS YARD WASTE	50-00-62-6220		306.00	
						INVOICE TOTAL:	306.00 *	
	183180	07/16/15	01	1 LOAD YARD WASTE	50-00-62-6220		102.00	
						INVOICE TOTAL:	102.00 *	
						CHECK TOTAL:	612.00	
133755	RUS2208	RUSH TRUCK CENTERS						
	98934374	07/27/15	01	FILL TUBE/#8	01-11-62-6220		13.44	
						INVOICE TOTAL:	13.44 *	
	98953904	07/28/15	01	TRANS TUBE/#8	01-11-62-6220		207.99	
						INVOICE TOTAL:	207.99 *	
	98962324	07/28/15	01	RETURNED TRANS TUBE/#8	01-11-62-6220		-207.99	
						INVOICE TOTAL:	-207.99 *	
						CHECK TOTAL:	13.44	
133756	SCH6764	SCHOOL HEALTH CORP						
	3018690	08/06/15	01	12 NITRILE GLOVES	01-07-61-6100		200.07	
						INVOICE TOTAL:	200.07 *	
						CHECK TOTAL:	200.07	
133757	SCH7306	SCHROEDER & SCHROEDER INC						
	4866	08/17/15	01	2015 50/50 SIDEWALK PROGRAM	40-00-66-6682		16,030.75	
						INVOICE TOTAL:	16,030.75 *	
						CHECK TOTAL:	16,030.75	

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT	
133758	SCO283	SCOUT ELECTRIC SUPPLY CO						
	158695	07/20/15	01	3 BALLASTS/SL	01-11-62-6223		53.85	
			02	2" IMC 40' 200 BLK KENSINGTON	50-00-62-6220		140.00	
						INVOICE TOTAL:	193.85 *	
						CHECK TOTAL:	193.85	
133759	SEY3807	SEYFORTH SHAW LLP						
	2467725-013586	07/29/15	01	LGL SVCS THROUGH 7/15/15	01-04-62-6238		6,265.52	
						INVOICE TOTAL:	6,265.52 *	
						CHECK TOTAL:	6,265.52	
133760	SOU917	SOURCE ONE RESTAURANT						
	150723	07/23/15	01	AUX PIZZA PARTY/MEETING	01-08-60-6020		91.02	
						INVOICE TOTAL:	91.02 *	
						CHECK TOTAL:	91.02	
133761	STA6520	STANDARD EQUIPMENT COMPANY						
	05071	07/31/15	01	WHEEL HUB ASSY;SPINDLE WASHER	80-00-62-6220		210.59	
			02	CASTLE NUT/#13	01-11-62-6220		210.58	
						INVOICE TOTAL:	421.17 *	
	4830	07/27/15	01	CYLINDER TIE ROD/#17	80-00-62-6220		382.75	
						INVOICE TOTAL:	382.75 *	
						CHECK TOTAL:	803.92	
133762	STA8368	STAPLES ADVANTAGE						
	8035534146	08/08/15	01	MISC OFFICE SUPPLIES	01-02-61-6100		93.74	

4-I-15

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133762	STA8368	STAPLES ADVANTAGE					
	8035534146	08/08/15	02	MISC OFFICE SUPPLIES	01-03-61-6100		46.87
			03	MISC OFFICE SUPPLIES	01-06-61-6100		46.87
						INVOICE TOTAL:	187.48 *
						CHECK TOTAL:	187.48
133763	SUP998	SUPERIOR ASPHALT MATERIALS, LLC					
	20150418	07/27/15	01	8.9 TONS UPM 3/8"-STREETS	01-11-62-6262		1,132.18
						INVOICE TOTAL:	1,132.18 *
						CHECK TOTAL:	1,132.18
133764	SWA9500	SWAN CLEANERS					
	2629	07/15/15	01	BLANKET CLEANING	01-07-62-6241		10.00
						INVOICE TOTAL:	10.00 *
						CHECK TOTAL:	10.00
133765	TAM7500	TAMELING INDUSTRIES					
	0103772	07/30/15	01	20 YDS TOP SOIL/STUMP HOLES	01-11-62-6260		366.00
						INVOICE TOTAL:	366.00 *
	0103935	08/06/15	01	20 YDS TOP SOIL/TREE REMOVAL	01-11-62-6259		366.00
						INVOICE TOTAL:	366.00 *
						CHECK TOTAL:	732.00
133766	THI4170	DAN THIESSE					
	150817	08/17/15	01	28 PLUMBING INSPECTIONS	01-06-62-6229		994.00
						INVOICE TOTAL:	994.00 *
						CHECK TOTAL:	994.00

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133767	THI4200	THIRD MILLENNIUM ASOC., INC					
	18442	07/31/15	01	JUL PRINT/MAIL WATER BILLS	50-00-62-6230		914.97
						INVOICE TOTAL:	914.97 *
						CHECK TOTAL:	914.97
133768	THO1302	THOMPSON ELEVATOR					
	15-2766	08/04/15	01	SEMI-ANNUAL INSPECTIONS	01-06-62-6234		659.00
						INVOICE TOTAL:	659.00 *
						CHECK TOTAL:	659.00
133769	TRA2090	TRANSUNION RISK & ALTERNATIVE					
	150801	08/01/15	01	JULY	01-07-60-6020		9.50
						INVOICE TOTAL:	9.50 *
						CHECK TOTAL:	9.50
133770	TRA2155	TRANSACTION WAREHOUSE, INC					
	2015-1245	08/01/15	01	JULY I-WEB TRANSACTION FEES	50-00-58-5899		108.00
						INVOICE TOTAL:	108.00 *
						CHECK TOTAL:	108.00
133771	TYC3719	TYCO INTEGRATED SECURITY					
	24818878	08/08/15	01	9-1/11-30	51-00-62-6280		66.00
						INVOICE TOTAL:	66.00 *
						CHECK TOTAL:	66.00
133772	UPS106	THE UPS STORE					

4-I.16

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133772	UPS106	THE UPS STORE					
	9771	08/13/15	01	SHIP HYDRA RAM	01-09-61-6101		40.50
						INVOICE TOTAL:	40.50 *
						CHECK TOTAL:	40.50
133773	URB31	THE URBAN MUTT					
	74823	08/04/15	01	FOOD	27-00-68-6899		110.43
						INVOICE TOTAL:	110.43 *
						CHECK TOTAL:	110.43
133774	WAL3685	WALKER PARKING CONSULTANTS					
	31786410002	07/31/15	01	BUMPER WALL REPAIR/DECK	51-00-62-6280		4,117.63
						INVOICE TOTAL:	4,117.63 *
						CHECK TOTAL:	4,117.63
133775	WAR1601	WAREHOUSE DIRECT					
	2770979	07/29/15	01	MISC OFFICE SUPPLIES	01-11-61-6101		71.80
						INVOICE TOTAL:	71.80 *
						CHECK TOTAL:	71.80
133776	WES6200	WESTFIELD FORD					
	608015	08/10/15	01	COVER ASSY;BUSH/#514	51-00-62-6220		42.76
						INVOICE TOTAL:	42.76 *
						CHECK TOTAL:	42.76
133777	WES82	WEST FUELS, INC					

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133777	WES82	WEST FUELS, INC					
	42990	07/31/15	01	761 GALS ULS DIESEL	01-00-17-1701		1,500.62
						INVOICE TOTAL:	1,500.62 *
	42991	07/31/15	01	1504 GALS UNLEADED	01-00-17-1701		3,300.09
						INVOICE TOTAL:	3,300.09 *
						CHECK TOTAL:	4,800.71
133778	WHA351	MARTIN WHALEN OFFICE SOLUTIONS					
	545275	07/23/15	01	AUG LEASE PAYMENT	01-11-61-6100		117.35
			02	AUG LEASE PAYMENT	50-00-61-6100		25.00
			03	AUG LEASE PAYMENT	80-00-61-6100		40.00
			04	COLOR COPIES & B&W	01-11-61-6100		18.51
						INVOICE TOTAL:	200.86 *
						CHECK TOTAL:	200.86
133779	WIE1	WILLIAM WIEBELER					
	150807	08/07/15	01	REFUND WATER BILL OVERPYMT	50-00-52-5200		92.61
						INVOICE TOTAL:	92.61 *
						CHECK TOTAL:	92.61
133780	WOR6388	WORLD POINT ECC, INC					
	5498815	07/30/15	01	CPR RENEWAL CARDS	01-09-62-6253		50.00
						INVOICE TOTAL:	50.00 *
						CHECK TOTAL:	50.00
133781	ZAR141	ZARNOTH BRUSH WORKS INC					
	0156226	08/04/15	01	CABLE WRAP BROOM REFILL;ETC	01-11-62-6220		367.95

4-I.17

INVOICES DUE ON/BEFORE 08/24/2015

CHECK #	VENDOR # INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	PROJECT CODE	ITEM AMT
133781	ZAR141	ZARNOTH BRUSH WORKS INC					
	0156226	08/04/15	02	CABLE WRAP BROOM REFILL;ETC	80-00-62-6220		367.95
						INVOICE TOTAL:	735.90 *
						CHECK TOTAL:	735.90
133782	ZEE7814	ZEE MEDICAL INC					
	2210701	07/24/15	01	EARPLUGS;VESTS;RESP PART	01-11-60-6021		390.45
						INVOICE TOTAL:	390.45 *
						CHECK TOTAL:	390.45
133783	ZIE2001	ZIEBELL WATER SERVICE PROD.INC					
	230136	08/05/15	01	CORP STOPS;COPPER;ETC	50-00-62-6220		841.50
						INVOICE TOTAL:	841.50 *
	230137	08/05/15	01	CURB STOPS;COP PKS;WASHERS	50-00-62-6220		787.44
						INVOICE TOTAL:	787.44 *
						CHECK TOTAL:	1,628.94
						TOTAL AMOUNT PAID:	414,963.33

40 I, 18

DATE: 08/20/15
TIME: 09:13:21
ID: AP213000.WOW

VILLAGE OF LA GRANGE
DISTRIBUTION JOURNAL # AP-08201501

PAGE: 1
F-YR: 16

JOURNAL DATE: 08/20/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
01	01-00-17-1701	PREPAID DIESEL FUEL	WES82	42990	761 GALS ULS DIESEL	1,500.62	
02	01-00-17-1701	PREPAID DIESEL FUEL	WES82	42991	1504 GALS UNLEADED	3,300.09	
03	01-00-20-2029	DUE T/F LIBRARY	LGPI10	15/08	AUG LIBRARY SHARE RPLCMT T	620.68	
04	01-00-35-3500	CUSTOMER DEPOSITS/BONDS	DEER	4411	REF CASH BOND:900 S ASHLAND	5,000.00	
05	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	HEU2315	15-089	PLAN REV#816 S 8TH	2,196.66	
06	01-00-35-3511	PROFESSIONAL SVCS - REIMB.	MOR616	15/07	JULY PLAN REVIEWS	8,545.00	
07	01-00-38-3800	ESCROW - BUILDING PERMITS	DEER	150814	REF BAL ESCROW:913 S MADISON	2,298.70	
08	01-00-38-3800	ESCROW - BUILDING PERMITS	DEER	2400	REF BAL CASH BOND:843 ASHLAN	2,011.58	
09	01-00-38-3800	ESCROW - BUILDING PERMITS	DEER	2553	REF BAL ESCROW:900 S ASHLAND	2,559.53	
10	01-00-38-3800	ESCROW - BUILDING PERMITS	PEE	2624	REF ESCROW BAL:601 S 8TH	2,502.11	
11	01-00-58-5899	MISCELLANEOUS REVENUE	FIR/CD	150814	ZONING MATTERS LUNCH MTG	68.54	
12	01-02-61-6100	TOOLS & SUPPLIES	LGPC	150818	REIMB. PETTY CASH	30.47	
13	01-02-61-6100	TOOLS & SUPPLIES	STA8368	8035534146	MISC OFFICE SUPPLIES	93.74	
14	01-02-62-6210	TELEPHONE FEES	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	527.16	
15	01-02-62-6220	MTCE-EQUIPMENT	CAN1500	4016683173	AUG COLOR COPY OVERAGE	74.56	
16	01-03-61-6100	TOOLS & SUPPLIES	STA8368	8035534146	MISC OFFICE SUPPLIES	46.87	
17	01-03-61-6101	PRINTING, POSTAGE, & STATIONE	BES1020	4836-1715	SEND PACKAGE TO MOODYS INVES	44.21	
18	01-03-61-6101	PRINTING, POSTAGE, & STATIONE	FM5938	25671	8000 WINDOW ENVELOPES	295.20	
19	01-03-62-6210	TELEPHONE FEES	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	752.66	
20	01-03-62-6220	MTCE-EQUIPMENT	CAN1500	4016683173	AUG COLOR COPY OVERAGE	130.46	
21	01-04-62-6233	LEGAL-PROSECUTOR	FAL5	21389	JUN PROSECUTING SVCS	1,080.00	
22	01-04-62-6233	LEGAL-PROSECUTOR	FAL5	21499	JUL PROSECUTING SVCS	1,080.00	
23	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21501	UNSAFE PROPERTY#310 W CALEND	1,377.00	
24	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21502	CODE VIOL#315 E FRANKLIN	162.00	
25	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21503	CODE ENF#218 N CATHERINE	634.50	
26	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21504	CODE VIOL#46 N MADISON	441.50	
27	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21505	CODE VIOL#870 S 12TH	229.50	
28	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21506	CODE VIOL#67 BLUFF	175.50	
29	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21507	CODE VIOL#34 EAST AVE	135.00	
30	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21508	CODE VIOL#49 BLUFF	688.50	
31	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21509	CODE VIOL#802 S SPRING	592.99	
32	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21510	CODE VIOL#119 HAYES	216.00	
33	01-04-62-6234	LEGAL-PROSECUTOR (OTHER)	FAL5	21511	CODE VIOL#221 WAIOLA	67.50	
34	01-04-62-6238	LEGAL-PERSONNEL	SEY3807	2467725-013586	LGL SVCS THROUGH 7/15/15	6,265.52	
35	01-06-60-6020	TRAINING & MEMBERSHIP	FIR/CD	150817	IEHA CONFERENCE/BENJAMIN	75.00	
36	01-06-61-6100	TOOL & SUPPLIES	ILP6	IN176470	COPIER/BLDG INSPECTORS OFFIC	549.00	
37	01-06-61-6100	TOOL & SUPPLIES	LGPC	150818	REIMB. PETTY CASH	63.12	
38	01-06-61-6100	TOOL & SUPPLIES	STA8368	8035534146	MISC OFFICE SUPPLIES	46.87	

DATE: 08/20/15
TIME: 09:13:21
ID: AP213000.WOW

VILLAGE OF LA GRANGE
DISTRIBUTION JOURNAL # AP-08201501

PAGE: 2
F-YR: 16

JOURNAL DATE: 08/20/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
39	01-06-62-6210	TELEPHONE FEES	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	411.68	
40	01-06-62-6210	TELEPHONE FEES	FUL5550	3260	CAR WASH/#46	7.00	
41	01-06-62-6220	MTCE-EQUIPMENT	CAN1500	4016683173	AUG COLOR COPY OVERAGE	70.82	
42	01-06-62-6229	CONTRACTUAL PLUMBING INSP	THI4170	150817	28 PLUMBING INSPECTIONS	994.00	
43	01-06-62-6234	ELEVATOR INSPECTIONS	TH01302	15-2766	SEMI-ANNUAL INSPECTIONS	659.00	
44	01-06-62-6239	ECONOMIC DEVELOPMENT	CHI1483	002147221	ENDLESS SUMMER ADS	410.00	
45	01-06-62-6239	ECONOMIC DEVELOPMENT	CHI1483	002156354	ENDLESS SUMMER ADS	2,590.00	
46	01-06-62-6239	ECONOMIC DEVELOPMENT	FIR/CD	150806	ICSC RETAIL CONN/PKG;LUNCH	74.77	
47	01-06-62-6239	ECONOMIC DEVELOPMENT	INF5350	7108	ADV IN LA GRANGE POSTER	145.57	
48	01-07-60-6020	TRAINING & MEMBERSHIP	NIPSTA	14194	SUV DRIVER CLASS/ANDRIES	335.00	
49	01-07-60-6020	TRAINING & MEMBERSHIP	POR1901	16108	ANNUAL SOFTWARE SUPPORT	882.00	
50	01-07-60-6020	TRAINING & MEMBERSHIP	TRA2090	150801	JULY	9.50	
51	01-07-60-6021	UNIFORMS	CHI9851	13753	DC BADGE	112.11	
52	01-07-60-6021	UNIFORMS	CHI9851	13754	SGT BADGE	107.59	
53	01-07-61-6100	TOOLS & SUPPLIES	COM3001	150814	8-16/9-15	77.11	
54	01-07-61-6100	TOOLS & SUPPLIES	FIR/PD	150806	INTEREST	7.46	
55	01-07-61-6100	TOOLS & SUPPLIES	SCH6764	3018690	12 NITRILE GLOVES	200.07	
56	01-07-61-6101	PRINTING, POSTAGE, & STATIONE	LAD524	11572	BUS CARDS/STRASSER;PETERS	140.00	
57	01-07-61-6102	GAS & OIL	LGPC	150818	REIMB. PETTY CASH	280.70	
58	01-07-62-6210	TELEPHONE FEES	AND1662	64277	UPDATES/#2256;2257	155.00	
59	01-07-62-6210	TELEPHONE FEES	ATT	15/708579068708	AUG 3 LINE SYS 579-0687	283.82	
60	01-07-62-6210	TELEPHONE FEES	ATT	15/708579108508	AUG FAX LINE 579-1085	95.00	
61	01-07-62-6210	TELEPHONE FEES	ATT	15/708579139408	AUG INVEST FAX LINE 579-1394	102.23	
62	01-07-62-6210	TELEPHONE FEES	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	716.48	
63	01-07-62-6220	MTCE-EQUIPMENT	ADV9510	559521	OIL CHANGE;A/C SVC/#526	52.44	
64	01-07-62-6220	MTCE-EQUIPMENT	BRO9545	15/07	JULY WASHES	335.00	
65	01-07-62-6220	MTCE-EQUIPMENT	CAN1500	4016655119	COPIES OVER ALLOWANCE	118.79	
66	01-07-62-6220	MTCE-EQUIPMENT	CAN1500	4016663523	COPIER MTC THROUGH 10/25/15	202.12	
67	01-07-62-6220	MTCE-EQUIPMENT	FUL5550	15/07	JULY WASHES	41.95	
68	01-07-62-6220	MTCE-EQUIPMENT	MUN2267	62677	9 RADAR CERTIFICATIONS	315.00	
69	01-07-62-6220	MTCE-EQUIPMENT	PEP8500	83110303623	BULBS & WIPER BLADES	76.46	
70	01-07-62-6241	PRISONER MEALS	LGPC	150818	REIMB. PETTY CASH	44.00	
71	01-07-62-6241	PRISONER MEALS	SWA9500	2629	BLANKET CLEANING	10.00	
72	01-07-68-6860	PUBLIC/EMPLOYEE RELATIONS	FIR/PD	150814	EDUCATIONAL MATERIALS IPC	78.00	
73	01-08-60-6020	TRAINING & MEMBERSHIP	SOU917	150723	AUX PIZZA PARTY/MEETING	91.02	
74	01-08-61-6100	TOOLS & SUPPLIES	LGPC	150818	REIMB. PETTY CASH	45.20	
75	01-09-60-6020	TRAINING & MEMBERSHIP	FIR/PD	150817	FLORAL ARRGMT/POKRAJAC	296.58	
76	01-09-60-6020	TRAINING & MEMBERSHIP	FIR/PD	150817	LUNCH/STATION COVERAGE CREW	39.20	

4-19

JOURNAL DATE: 08/20/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
77	01-09-61-6100	TOOLS & SUPPLIES	AND1662	63308	UPDATES PHONE SYSTEM	155.00	
78	01-09-61-6100	TOOLS & SUPPLIES	CAB4559	53969	CLEANING SUPPLIES FOR STATIO	949.78	
79	01-09-61-6100	TOOLS & SUPPLIES	HOR60	172006	SAW & GENERATOR FUEL	23.94	
80	01-09-61-6100	TOOLS & SUPPLIES	HOR60	172085	FASTENERS	1.25	
81	01-09-61-6100	TOOLS & SUPPLIES	HOR60	172133	ZIP TIES FOR BUNTING	35.96	
82	01-09-61-6100	TOOLS & SUPPLIES	LGPC	150818	REIMB. PETTY CASH	19.08	
83	01-09-61-6100	TOOLS & SUPPLIES	OFF8804	782753072001	BLACK HP TONER	58.05	
84	01-09-61-6101	PRINTING, POSTAGE, & STATIONE	UPS106	9771	SHIP HYDRA RAM	40.50	
85	01-09-62-6210	TELEPHONE FEES	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	466.20	
86	01-09-62-6210	TELEPHONE FEES	ATT	15/708579974708	AUG FAX/MODEM LINE 579-9747	188.53	
87	01-09-62-6220	MTCE-EQUIPMENT	AM8623	347407	OIL DRY	69.70	
88	01-09-62-6220	MTCE-EQUIPMENT	CER560	F7882	REPAIRS/CO1112	863.60	
89	01-09-62-6220	MTCE-EQUIPMENT	CER560	F7986	REPAIR EMERGENCY LIGHTS/CO11	435.44	
90	01-09-62-6220	MTCE-EQUIPMENT	DMJ603	2785	ELECTRICAL CONNECTOR/1115	108.00	
91	01-09-62-6220	MTCE-EQUIPMENT	DMJ603	2980	REPAIR AIR LEAK/CO1114	216.00	
92	01-09-62-6220	MTCE-EQUIPMENT	GLO1401	AGJ9660	REPL DRIVER SIDE WINDOW	956.01	
93	01-09-62-6220	MTCE-EQUIPMENT	HOR60	171842	BATTERIES FOR SCBA	131.47	
94	01-09-62-6220	MTCE-EQUIPMENT	LGPC	150807	AIR QUAL TEST;COMPRESSOR MTC	304.00	
95	01-09-62-6220	MTCE-EQUIPMENT	LGPC	150818	REIMB. PETTY CASH	35.00	
96	01-09-62-6250	FIRE PREVENTION	LGPC	150818	REIMB. PETTY CASH	9.99	
97	01-09-62-6253	EMERGENCY MED. SUPPLIES	PRA1066	53404823	OXYGEN TANKS CYLINDER EXCHAN	236.15	
98	01-09-62-6253	EMERGENCY MED. SUPPLIES	WOR6388	5498815	CPR RENEWAL CARDS	50.00	
99	01-10-61-6100	TOOLS & SUPPLIES	CAS7911	7077	LINERS;PAPER TOWELS;SOAP;ETC	1,324.69	
100	01-10-61-6100	TOOLS & SUPPLIES	CAS7911	7477	LINERS;PAPER TOWELS	624.20	
101	01-10-62-6220	MTCE-EQUIPMENT	CAS7911	7398	NEUTRAL CLEAN/DPW	58.80	
102	01-10-62-6220	MTCE-EQUIPMENT	HAR8641	FC2433	LATE CHARGE	1.50	
103	01-10-62-6220	MTCE-EQUIPMENT	HAR8641	POS68345	DIAPHRAGM;GREASE/VH	2.90	
104	01-10-62-6220	MTCE-EQUIPMENT	HOM1831	0563044	STEP LADDERS	118.41	
105	01-10-62-6220	MTCE-EQUIPMENT	MCM7690	35582389	DANGER FALL PROTECTION SIGN	45.51	
106	01-10-62-6221	MTCE-BUILDING	ARA2525	2080174945	MATS	33.83	
107	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	CLO2784	LGSEP	SEP	286.66	
108	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	GEN5228	083145	MASKING TAPE/PET PARADE	19.96	
109	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	KAN1213	6170	MONTHLY FOUNTAIN MTC;BULBS	1,243.57	
110	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	LIC2818	13980655	PAINT/BENCHES	6.18	
111	01-10-62-6222	MTCE-CENTRAL BUSINESS DISTRI	PE4016	34803	WINDOW CLEANING/BUS DEPOT	40.00	
112	01-10-62-6223	MTCE. WEST END BUS. DIST.	CLO2784	LGSEP	SEP	286.67	
113	01-11-60-6010	INSURANCE-HOSPITALIZATION	MID1	7595	SEASONAL EMPL/E GONZALEZ	57.00	
114	01-11-60-6021	UNIFORMS	ARA2525	2080165425	8/7/15 UNIFORM SVCS	51.56	

JOURNAL DATE: 08/20/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
115	01-11-60-6021	UNIFORMS	ARA2525	2080175059	8/14/15 UNIFORM SERVICE	51.56	
116	01-11-60-6021	UNIFORMS	ZEE7814	2210701	EARPLUGS;VESTS;RESP PART	390.45	
117	01-11-61-6100	TOOLS & SUPPLIES	WHA351	545275	AUG LEASE PAYMENT	117.35	
118	01-11-61-6100	TOOLS & SUPPLIES	WHA351	545275	COLOR COPIES & B&W	18.51	
119	01-11-61-6101	PRINTING, POSTAGE, & STATIONE	WAR1601	2770979	MISC OFFICE SUPPLIES	71.80	
120	01-11-61-6102	GAS & OIL	BP7088	150815	AUG GAS/FUEL CHARGES	49.40	
121	01-11-62-6210	TELEPHONE FEES	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	159.25	
122	01-11-62-6211	ELECTRIC FEES	COM6111	150806-SL	JUL STREET LIGHTS	2,297.02	
123	01-11-62-6211	ELECTRIC FEES	CON1421	26720114	JUL STREET LIGHTS	15.46	
124	01-11-62-6220	MTCE-EQUIPMENT	AIR8025	992929834	ACETYLENE;AIR;ARGON;O2/SHOP	102.44	
125	01-11-62-6220	MTCE-EQUIPMENT	AM8623	520470	BRAKE CALIPER	103.55	
126	01-11-62-6220	MTCE-EQUIPMENT	AM8623	520808	RETURN BRAKE CALIPER		103.55
127	01-11-62-6220	MTCE-EQUIPMENT	AM8623	521927	BATTERY BOX/PORT GEN	10.36	
128	01-11-62-6220	MTCE-EQUIPMENT	AM8623	522079	CORE DEPOSIT		69.03
129	01-11-62-6220	MTCE-EQUIPMENT	AM8623	522196	BATTERY/PORT GEN	36.92	
130	01-11-62-6220	MTCE-EQUIPMENT	AM8623	522274	OIL;PLUGS;CAN/MOWERS	36.15	
131	01-11-62-6220	MTCE-EQUIPMENT	AM8623	522388	3 BATTERIES/#16	307.80	
132	01-11-62-6220	MTCE-EQUIPMENT	AM8623	524398	BRAKE PADS;AIR;OIL FILTERS/#	229.63	
133	01-11-62-6220	MTCE-EQUIPMENT	AM8623	524465	OIL FILTER/#19	4.23	
134	01-11-62-6220	MTCE-EQUIPMENT	AM8623	524495	RETURN STABILIZER/#19		39.03
135	01-11-62-6220	MTCE-EQUIPMENT	COU11	5593	SAFETY INSPECTION/#6	35.00	
136	01-11-62-6220	MTCE-EQUIPMENT	GMF8846	49521	3 LATCH ASSY/WEED WHIPS	38.37	
137	01-11-62-6220	MTCE-EQUIPMENT	KAR5255	311863	ORANGE FLAGS;PAINT	116.66	
138	01-11-62-6220	MTCE-EQUIPMENT	MAR1840	93363	BRAKES/#12	248.43	
139	01-11-62-6220	MTCE-EQUIPMENT	RUS2208	98934374	FILL TUBE/#8	13.44	
140	01-11-62-6220	MTCE-EQUIPMENT	RUS2208	98953904	TRANS TUBE/#8	207.99	
141	01-11-62-6220	MTCE-EQUIPMENT	RUS2208	98962324	RETURNED TRANS TUBE/#8		207.99
142	01-11-62-6220	MTCE-EQUIPMENT	STA6520	05071	CASTLE NUT/#13	210.58	
143	01-11-62-6220	MTCE-EQUIPMENT	ZAR141	0156226	CABLE WRAP BROOM REFILL;ETC	367.95	
144	01-11-62-6223	MTCE-STREET LIGHTS	BR08091	4446356.002	33 MOG MV LAMPS SL	585.75	
145	01-11-62-6223	MTCE-STREET LIGHTS	GEN5228	083121	RECESS SCREW DRIVE/SLG	11.90	
146	01-11-62-6223	MTCE-STREET LIGHTS	MEA7463	670119	REPAIR OPTICOM/47TH-LG RD	351.07	
147	01-11-62-6223	MTCE-STREET LIGHTS	PIN749	01739	REPAIR OPTICOM/TILD-BURLINGT	3,161.80	
148	01-11-62-6223	MTCE-STREET LIGHTS	PIN749	35914	MONTHLY MTC/TILDEN	115.00	
149	01-11-62-6223	MTCE-STREET LIGHTS	SCO283	158695	3 BALLASTS/SL	53.85	
150	01-11-62-6259	TREE REMOVAL/MISC	TAM7500	0103935	20 YDS TOP SOIL/TREE REMOVAL	366.00	
151	01-11-62-6260	TREE TRIMMING	TAM7500	0103772	20 YDS TOP SOIL/STUMP HOLES	366.00	
152	01-11-62-6262	STREET REPAIRS	QUA2080	54462	2 TONS BINDER;1.5 TON SURFAC	181.00	

4-I.20

DATE: 08/20/15
 TIME: 09:13:21
 ID: AP213000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL # AP-08201501

PAGE: 5
 F-YR: 16

JOURNAL DATE: 08/20/15 ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
GENERAL FUND							
153	01-11-62-6262	STREET REPAIRS	SUP998	20150418	8.9 TONS UPM 3/8"-STREETS	1,132.18	
154	01-12-62-6230	PROFESSIONAL SERVICES	LGC620	141010.01	REIMB:ENGINEERING REVIEW	1,767.00	
155	01-12-62-6272	POLICE & FIRE COMMISSION	IO1127	C34866A	BOFPC-FF TESTING;APPLICATION	1,313.00	
156	01-12-68-6860	PUBLIC/EMPLOYEE RELATIONS	ALP417	76509	BUSINESS CARDS/VP LIVINGSTON	55.00	
157	01-19-62-6230	PROFESSIONAL SERVICES	ATT5014	144067880-15/08	AUG BACK-UP INTERNET	59.00	
158	01-19-62-6230	PROFESSIONAL SERVICES	COM3001	0005420-15/09	SEPT CABLE SVC/VH	12.62	
159	01-19-62-6230	PROFESSIONAL SERVICES	COM3001	130848-15/09	SEP HIGH SPEED INTERNET/PD;F	147.85	
160	01-19-62-6230	PROFESSIONAL SERVICES	COM3001	130871-15/09	SEP HIGH SPEED INTERNET	147.85	
161	01-19-62-6230	PROFESSIONAL SERVICES	COM3001	17078-15/09	SEP HIGH SPEED INTERNET/DPW	134.90	
162	01-19-62-6283	CLAIMS - POLICE	AUR116	240766	BACKGROUND CHECK SVC FOR CHI	108.00	
163	01-19-62-6283	CLAIMS - POLICE	JOH25	2632-021960	ADDITIONAL WORK/#526	1,375.94	
164	01-19-68-6890	FLEXIBLE SPENDING ACCT.	PAY1080	121468-701230	AUG 2015 FLEX SPENDING FEES	123.75	
165	01-00-00-1010	CASH-FNBLG-CHECKING			ACCOUNTS PAYABLE OFFSET		83,036.26

ETSB FUND							
166	24-00-62-6210	TELEPHONE	ATT911	15/847734606008	AUG E911 LINE SVC:847 734-60	1,363.56	
167	24-00-62-6210	TELEPHONE	ATT911	15/847734606308	AUG E911 LINE SVC:847 734-60	211.36	
168	24-00-62-6220	MTCE-EQUIPMENT	ILC300	99932	RADIO SPEAKERS FOR PORTABLES	312.00	
169	24-00-66-6601	NEW EQUIP.-CONSOLIDATED DISP	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	79.96	
170	24-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		1,966.88

DRUG ENFORCEMENT FUND							
171	27-00-68-6899	MISCELLANEOUS EXPENDITURES	MUN7330	11301	JULY	650.00	
172	27-00-68-6899	MISCELLANEOUS EXPENDITURES	URB31	74823	FOOD	110.43	
173	27-00-20-2001	DUE TO/FRM GENERAL FUND			ACCOUNTS PAYABLE OFFSET		760.43

CAPITAL PROJECTS FUND							
174	40-00-66-6602	WILLOW SPRINGS SAFETY IMPRVM	ILST	108635	WILLOW SPR RD SAFETY IMPROVE	61,086.11	
175	40-00-66-6682	SIDEWALK/CURB/GUTTER	SCH7306	4866	2015 50/50 SIDEWALK PROGRAM	16,030.75	
176	40-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		77,116.86

WATER FUND							
177	50-00-52-5200	WATER SALES	OAK4905	150807	OVERPD WATER:920 KENSINGTON	64.56	
178	50-00-52-5200	WATER SALES	WIE1	150807	REFUND WATER BILL OVERPYMT	92.61	

DATE: 08/20/15
 TIME: 09:13:21
 ID: AP213000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL # AP-08201501

PAGE: 6
 F-YR: 16

JOURNAL DATE: 08/20/15 ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
WATER FUND							
179	50-00-58-5899	MISCELLANEOUS REVENUE - WATE	TRA2155	2015-1245	JULY I-WEB TRANSACTION FEES	108.00	
180	50-00-60-6021	UNIFORMS	ARA2525	2080165425	8/7/15 UNIFORM SVCS	40.24	
181	50-00-60-6021	UNIFORMS	ARA2525	2080175059	8/14/15 UNIFORM SERVICE	40.24	
182	50-00-61-6100	TOOLS & SUPPLIES	JAC6642	63481	SHOVEL;HANDLE;EPOXY/#74	57.05	
183	50-00-61-6100	TOOLS & SUPPLIES	KAR5255	311924	MAGNETIC LOCATOR	724.50	
184	50-00-61-6100	TOOLS & SUPPLIES	WHA351	545275	AUG LEASE PAYMENT	25.00	
185	50-00-62-6210	TELEPHONE	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	318.52	
186	50-00-62-6211	ELECTRIC FEES	COM6111	150810-W	JUL PUMPING	33.40	
187	50-00-62-6211	ELECTRIC FEES	DYN2767	147021715071	JULY PUMPING	191.55	
188	50-00-62-6220	MAINTENANCE - WATER	AM8623	524122	BATTERY/#64	198.58	
189	50-00-62-6220	MAINTENANCE - WATER	AM8623	524252	BRAKE CALIPER KIT/#66	7.87	
190	50-00-62-6220	MAINTENANCE - WATER	HAN1562	5505659	3 LOADS BACKFILL	975.93	
191	50-00-62-6220	MAINTENANCE - WATER	HAN1562	5506762	2 LOADS BACKFILL	676.81	
192	50-00-62-6220	MAINTENANCE - WATER	HAN1562	5507955	1 LOAD BACKFILL	144.81	
193	50-00-62-6220	MAINTENANCE - WATER	HAN1562	5508726	3 LOADS BACKFILL	1,015.72	
194	50-00-62-6220	MAINTENANCE - WATER	HBK759	398	BENCH TEST METER:35 S LG RD	28.00	
195	50-00-62-6220	MAINTENANCE - WATER	HDS2833	252150	CPLGS;LEADPAKS;ETC	386.00	
196	50-00-62-6220	MAINTENANCE - WATER	HDS2833	287687	LEAD PAK CPLGS;ETC	346.00	
197	50-00-62-6220	MAINTENANCE - WATER	HOM1831	4010237	POLY BRAID/#74	12.20	
198	50-00-62-6220	MAINTENANCE - WATER	ILL5691	2376047	BRUSH;CUTTER WHEEL;ETC	172.43	
199	50-00-62-6220	MAINTENANCE - WATER	KIE75	212587	RUBBER CPLGS;PIPE LUBE	579.41	
200	50-00-62-6220	MAINTENANCE - WATER	KIE75	21626	14" RUBBER GASKET	268.24	
201	50-00-62-6220	MAINTENANCE - WATER	MAI2588	N5462260	POSTAGE METER LEASE	180.00	
202	50-00-62-6220	MAINTENANCE - WATER	MAR1840	93363	BRAKES/#12	248.42	
203	50-00-62-6220	MAINTENANCE - WATER	MCM7690	35688364	GLASS & BOTTLE FILLER CONNEC	55.95	
204	50-00-62-6220	MAINTENANCE - WATER	MID1500	115787	6 B-BOXES	708.00	
205	50-00-62-6220	MAINTENANCE - WATER	QUA2080	54536	6.87 TONS SURFACE	370.98	
206	50-00-62-6220	MAINTENANCE - WATER	REL2252	182838	2 LOADS MIXED DIRT & CLAY	204.00	
207	50-00-62-6220	MAINTENANCE - WATER	REL2252	183053	3 LOADS YARD WASTE	306.00	
208	50-00-62-6220	MAINTENANCE - WATER	REL2252	183180	1 LOAD YARD WASTE	102.00	
209	50-00-62-6220	MAINTENANCE - WATER	SCO283	158695	2" IMC 40' 200 BLK KENSINGTO	140.00	
210	50-00-62-6220	MAINTENANCE - WATER	ZIE2001	230136	CORP STOPS;COPPER;ETC	841.50	
211	50-00-62-6220	MAINTENANCE - WATER	ZIE2001	230137	CURB STOPS;COP PKS;WASHERS	787.44	
212	50-00-62-6230	PROFESSIONAL SERVICES	THI4200	18442	JUL PRINT/MAIL WATER BILLS	914.97	
213	50-00-62-6290	WATER PURCHASES-MC COOK	MCC	38-15/07	JULY WATER PURCHASE	230,179.32	
214	50-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		241,546.25

PARKING FUND

4-I.21

DATE: 08/20/15
 TIME: 09:13:21
 ID: AP213000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL # AP-08201501

PAGE: 7
 F-YR: 16

JOURNAL DATE: 08/20/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
PARKING FUND							
215	51-00-61-6100	TOOLS & SUPPLIES	HIL6668	11949	PLAQUE/MEMORIAL DZEIWINSKI	30.00	
216	51-00-61-6101	PRINTING, POSTAGE, & STATIONE	LAD524	11572	PARKING CARDS	35.00	
217	51-00-62-6210	TELEPHONE	ATT	15/708579263108	AUG GAR/ELEV SEC LINE 579-26	188.53	
218	51-00-62-6211	ELECTRIC FEES	COM6111	150806-SL	JUL PARKING LOT LIGHTS	849.58	
219	51-00-62-6211	ELECTRIC FEES	CON1421	26720114	JUL PARKING LOT LIGHTS	5.72	
220	51-00-62-6220	MTCE-EQUIPMENT	MAI2588	N5462260	POSTAGE METER LEASE	180.00	
221	51-00-62-6220	MTCE-EQUIPMENT	WES6200	608015	COVER ASSY;BUSH/#514	42.76	
222	51-00-62-6225	MTCE. LA GRANGE RD DEPOT	PE4016	34827	WINDOW CLEANING/TRAIN STN	74.00	
223	51-00-62-6230	PROFESSIONAL SERVICES	FAL5	21389	JUN PROSECUTING SVCS	120.00	
224	51-00-62-6230	PROFESSIONAL SERVICES	FAL5	21499	JUL PROSECUTING SVCS	120.00	
225	51-00-62-6280	MTCE. PARKING GARAGE	CLO2784	LGSEP	SEP	286.67	
226	51-00-62-6280	MTCE. PARKING GARAGE	TYC3719	24818878	9-1/11-30	66.00	
227	51-00-62-6280	MTCE. PARKING GARAGE	WAL3685	31786410002	BUMPER WALL REPAIR/DECK	4,117.63	
228	51-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		6,115.89
SEWER FUND							
229	80-00-60-6021	UNIFORMS	ARA2525	2080165425	8/7/15 UNIFORM SVCS	10.06	
230	80-00-60-6021	UNIFORMS	ARA2525	2080175059	8/14/15 UNIFORM SERVICE	10.06	
231	80-00-61-6100	TOOLS & SUPPLIES	WHA351	545275	AUG LEASE PAYMENT	40.00	
232	80-00-62-6210	TELEPHONE	ATT	15/708579230008	AUG SHARE/CENTREX SYS:579-23	159.25	
233	80-00-62-6220	MTCE-EQUIPMENT	COU11	5607	SAFETY INSPECTION/#17	35.00	
234	80-00-62-6220	MTCE-EQUIPMENT	COU11	5618	SAFETY INSPECTION/#20	35.00	
235	80-00-62-6220	MTCE-EQUIPMENT	CRA2021	78896	REPAIR SEWER CAMERA	625.00	
236	80-00-62-6220	MTCE-EQUIPMENT	HAN1562	5507149	3 LOADS BACKFILL	1,012.32	
237	80-00-62-6220	MTCE-EQUIPMENT	KIE75	212398	FLAT TOP COVER/BASIN	175.79	
238	80-00-62-6220	MTCE-EQUIPMENT	LGM687	73507	VINYL PATCH;SPECCO PLUG;ETC	271.60	
239	80-00-62-6220	MTCE-EQUIPMENT	MCM7690	36179335	PULLER HOOK/SEWER	38.84	
240	80-00-62-6220	MTCE-EQUIPMENT	PRA5185	886249269	3 YDS 4000 PSI	591.87	
241	80-00-62-6220	MTCE-EQUIPMENT	QUA2080	54500	8.42 TONS SURFACE	454.68	
242	80-00-62-6220	MTCE-EQUIPMENT	STA6520	05071	WHEEL HUB ASSY;SPINDLE WASHE	210.59	
243	80-00-62-6220	MTCE-EQUIPMENT	STA6520	4830	CYLINDER TIE ROD/#17	382.75	
244	80-00-62-6220	MTCE-EQUIPMENT	ZAR141	0156226	CABLE WRAP BROOM REFILL;ETC	367.95	
245	80-00-20-2001	DUE T/F GENERAL FUND			ACCOUNTS PAYABLE OFFSET		4,420.76
INTERFUND SUMMARY							
246	01-00-20-2024	DUE T/F ETSB			ACCTS PAYABLE INTERFUND OFFS	1,966.88	

DATE: 08/20/15
 TIME: 09:13:21
 ID: AP213000.WOW

VILLAGE OF LA GRANGE
 DISTRIBUTION JOURNAL # AP-08201501

PAGE: 8
 F-YR: 16

JOURNAL DATE: 08/20/15

ACCOUNTING PERIOD: 04

ITEM	ACCOUNT #	ACCOUNT DESCRIPTION	VENDOR	INVOICE	TRANSACTION DESCRIPTION	DEBIT AMT	CREDIT AMT
247	01-00-20-2027	DUE TO/FRM ASSET FORFEITURE			ACCTS PAYABLE INTERFUND OFFS	760.43	
248	01-00-20-2040	DUE T/F CAPITAL PROJECTS			ACCTS PAYABLE INTERFUND OFFS	77,116.86	
249	01-00-20-2050	DUE T/F WATER			ACCTS PAYABLE INTERFUND OFFS	241,546.25	
250	01-00-20-2051	DUE T/F PARKING METER			ACCTS PAYABLE INTERFUND OFFS	6,115.89	
251	01-00-20-2080	DUE T/F SEWER			ACCTS PAYABLE INTERFUND OFFS	4,420.76	
252	01-00-00-1010	CASH-FNBLG-CHECKING			ACCTS PAYABLE INTERFUND OFFS		331,927.07
TOTALS:						747,310.00	747,310.00

4-I.22

CURRENT BUSINESS

VILLAGE OF LA GRANGE
Community Development Department

BOARD REPORT

TO: Village President, Village Clerk,
Board of Trustees and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager
Patrick D. Benjamin, Community Development Director

DATE: August 24, 2015

RE: **SPECIAL EVENT -- LA GRANGE BUSINESS ASSOCIATION**
"WEST END ART FESTIVAL" AND "AN EVENING OF ART &
JAZZ"

Attached is a request from Andrea Barnish, Chairman of the La Grange Business Association's West End Art Festival seeking approval to conduct the 20th annual "West End Art Festival". The festival is planned to take place on Saturday, September 19th from 10 am to 5 pm and Sunday September 20th from 10 am to 4 pm. This year the La Grange Business Association will be working with Debbie Netter of D & W Events. Debbie Netter is a veteran art festival director currently assisting festivals in Riverside, Deer Park and Deerfield.

In addition to the art festival is the Summer Art Project Little Free Libraries Auction to be held on Saturday, September 19th from 5:00 p.m. to 9:30 p.m. Guests will enjoy live music, food and drink with the live auction starting at 6:30 p.m.

This event would again be held on Burlington Avenue between Brainard and Spring Avenues, as well as in the park area surrounding Stone Avenue train station. La Grange Business Association is in the process of securing permission from the Burlington Northern Railroad to use the park area. It is anticipated that up to 150 artists and exhibitors, as well as a few food vendors, will be at the event.

In addition to great art, patrons will have the opportunity to enjoy a Culinary Tent featuring the art of food with cooking demonstrations and tastings by local restaurants, Performance Art Day with theatre, music and dance as well as food from La Grange restaurants and art activities for the kids.

The La Grange Business Association would like to host the sixth annual "An Evening of Art and Jazz" event on Friday, September 18th, featuring an artist preview and sale as well as live jazz music from 6:30 p.m. to 9:30 p.m.

Village staff has reviewed the request and is supportive of the event subject to the following conditions:

1. that all licenses, permits and insurance coverages be obtained to the satisfaction of the Village; and
2. that the Village maintain final approval of site, security, parking and utility plans; and
3. that all adjacent affected businesses be contacted well in advance of the event by the sponsors and proof of contact be provided to Village staff; and
4. that all residents on the first block of South Stone and Waiola Avenues are advised of the event, and the closure of Burlington Avenue; and
5. that the administration of the Lyons Township High School North campus be advised of the event and the closure of Burlington Avenue; and
6. that commuters of the Stone Avenue train station be advised of the event and the closure of Burlington Avenue.

The LGBA would also like permission to be able to sell and serve alcohol, (beer and wine) throughout the Festival. With respect to the sale and consumption of alcohol, we recommend that:

1. The LGBA's licensed caterer (Palmer Place) will sell beer and wine during the hours of the event, Friday, September 18th 6:30 p.m. to 9:30 p.m.; Saturday, September 19th 10:00 a.m. to 5:00 p.m. and Sunday, September 20th 10:00 a.m. to 4:00 p.m.
2. Beer and wine only will be sold;
3. Liquor control will be at the point of purchase and closely monitored thereafter by catering staff and LGBA volunteers; and
4. No open alcohol will be permitted to leave the area.

The Village Liquor Commissioner will separately consider permission for the sale of beer and wine pursuant to the request in the letter dated July 31, 2015, from Andrea Barnish, Chair of the West End Art Festival.

If you concur with this request, the Village will need to formally approve: (1) the closure of Burlington Avenue, portions of Stone and Waiola Avenues, and (2) waive restrictions for the outdoor display and sale of goods and services in the C-2 Zoning District. A single motion for the approval is appropriate.

Representatives of the La Grange Business Association will be in attendance at the Board Meeting and will be available to answer any further questions you may have.

We recommend that the Village Board authorize the La Grange Business Association to utilize Burlington Avenue from Waiola Avenue to Brainard Avenue for “*An Evening of Art and Jazz*” on September 18th, the Summer Art Project Little Free Libraries Auction on September 19th and the “West End Art Festival” on September 19th and 20th; that restrictions prohibiting outdoor display and sale of goods and services be waived in conjunction with this event; and that all conditions listed above be satisfied.



July 31, 2015

Village of LaGrange
Mr. Pat Benjamin
53 South LaGrange Rd.
LaGrange, IL 60525

Dear Pat,

The West End Art Festival hosted by the LaGrange Business Association is celebrating its 20th anniversary. We are excited at the opportunity to showcase fine art by artists from across the country. We are working with Debbie Netter of D&W Events. Debbie is a veteran art festival director currently assisting festivals in Riverside, Deer Park and Deerfield. The purpose of this letter is to present our proposal to you and the Board of Trustees to seek formal approval for the event.

The festival will be held Saturday, September 19 from 10 am - 5 pm and Sunday, September 20 from 10 am to 4 pm. The location will be on Burlington Ave. between Brainard and Spring. Artists's booth spaces will be set up on Burlington. Artists will supply their own exhibiting materials and will start to set up Friday morning. In addition to great art, patrons will enjoy a Culinary Tent featuring The Art of Food with cooking demonstrations and tastings by local restaurants, Performance Art Day with theatre, music and dance as well as food from LaGrange restaurants and art activities for the kids. Palmer Place will be serving craft beers and wine throughout the weekend.

We will be hosting the sixth annual "An Evening of Art and Jazz" event on Friday, September 18, featuring an artist preview and sale as well as live jazz music by the Reunion Jazz Orchestra. Beginning at 6:30 pm, guests will enjoy appetizers and drinks while enjoying music. The evening's events are scheduled to conclude by 9:30 pm. In order to prepare for the evening's events we are requesting street closures to begin at 9 am on Friday.

The Summer Art Project Little Free Libraries Auction to be held on Saturday, September 19 from 5 pm to 9:30 pm. Guests will enjoy live music, food and drink with the live auction starting at 6:30 pm.

We are in the process of securing approval from the Burlington Northern to use the park area. We will keep you informed on its progress. Lot 13 will be used for parking if available as well as existing parking in the immediate area.

Our commitment remains the same to provide the community with a juried fine art exhibition and focus attention on the "west end" area. We look forward to receiving permission from the Board to proceed with plans for the West End Art Festival. If you have any questions or concerns please feel free to contact me. Thank you for your cooperation. It is greatly appreciated.

Sincerely,

Andrea Barnish
Chair
West End Art Festival



106 Calendar Avenue, Box LGBA LaGrange, IL 60525 • www.lgba.com

5-A.3

VILLAGE OF LA GRANGE
Finance Department

BOARD REPORT

TO: Village President, Village Clerk, Board of Trustees and
Village Attorney

FROM: Bob Pilipiszyn, Village Manager,
Lou Cipparrone, Finance Director

DATE: August 24, 2015

RE: **ORDINANCE — ISSUANCE OF \$14.5 MILLION GENERAL
OBLIGATION ALTERNATE REVENUE BONDS FOR SEWER
SYSTEM IMPROVEMENTS**

The FY 2015-16 Operating and Capital Improvements budget includes construction of the following sewer system improvements: 1) 50th Street relief storm sewer; 2) lateral sewer to depression area #5 (48th Street and Ninth Avenue); and 3) a flood wall on Brainard Avenue. The FY 2015-16 budget also reflects the issuance of \$14,500,000 general obligation, alternate revenue bonds to fund these sewer improvement projects. The scope, details and funding for the projects were discussed through a series of pre-budget development workshops beginning in September 2014 and which continued through February 2015.

At the conclusion of the workshops, the Village Board reached a consensus agreement on a set of revenue enhancements which in the aggregate enable the Village to address its critical sewer infrastructure needs as well as fund operational priorities to enhance public safety and economic development. The funding plan includes an increase in the Village's current Non-Home Rule sales tax from 0.25% to 1%, which was approved by a voter referendum at the April 7, 2015 consolidated election, by a 2-1 margin. The funding plan also includes increases in the Village's gas and electric utility taxes from 3% to 5%; Telecommunication tax from 5% to 6%; and sewer rate from \$1.00 to \$1.50 per 100 cubic feet. The identification of new revenues was important, as the Village did not want to adversely affect current budget priorities which were being funded by existing revenues.

As the Village Board remains sensitive to concerns about the financial burden of local government on residents, the funding plan also included repealing the local 1% Food & Beverage tax. In addition, the Village Board did not want to increase rates and fees to a point which might adversely affect the Village's overall position within the market, for both residents and businesses.

In order to proceed with the issuance of the proposed general obligation alternate revenue bonds, the Village Board approved the engagement of Kane, McKenna, Capital, Inc. as financial consultants and Chapman and Cutler LLP as bond counsel at the March 9, 2015 Village Board meeting. In addition, the Village Board approved the various revenue components of the funding plan at the April 13, 2015 meeting to provide funding for the annual debt service requirements (principal and interest payments) for the bond issue.

At the April 13, 2015 Village board meeting, the Village Board also adopted the authorizing ordinance for the issuance of general obligation alternate revenue bonds. The authorizing ordinance along with a notice of intent to issue bonds was published in a local newspaper on April 22, 2015.

Pursuant to state statutes, the proposed bond issue is subject to a modified-form of public referendum to be pursued by taxpayers, which is called a "backdoor referendum." The publication of the authorizing ordinance began a 30-day petition period for the backdoor referendum, which expired on May 22, 2015. The Village Clerk did not receive any petitions; therefore, the Village was not required to submit the question of the issuance of bonds for voter approval at the next scheduled general election.

In accordance with the Bond Issue Notification Act of the State of Illinois, the Village of La Grange held a public hearing June 8, 2015 to receive public comment regarding the intent of the Village Board of Trustees to sell general obligation, alternate revenue bonds, in an amount not to exceed \$14.5 million to fund the sewer system improvements. No oral or written comments were received at the public hearing.

In preparation for the issuance of the \$14.5 million Alternate Revenue Sewer Bonds, Series 2015, the Village requested a meeting with Moody's Investors Services in order to obtain a current bond rating for this issue. The Village President, staff and the Village's financial consultants met with Moody's to discuss management, financial operations, economic development initiatives, pensions, and current/future debt.

As a result of this meeting and further analysis by Moody's, we are pleased to report that Moody's reassigned a Aa2 rating to the Village of La Grange General Obligation Alternate Revenue Sewer Bonds, Series 2015. This bond rating recognizes the Village's strengths as: 1) a healthy financial profile supported by ample operating fund reserve levels; 2) and a moderate debt burden supported by non-property tax levy resources; and 3) a moderately sized and affluent tax base. The Moody's report also noted the following challenges: 1) an above average pension liability - which remains a Village priority, noting full funding of annual required contributions; and 2) lack of Home-Rule status - which is somewhat offset by prudent management and revenue raising flexibility. A copy of the final Moody's rating report is attached as additional information.

Kane, McKenna prepared and distributed the Preliminary Official Statement, Notice of Sale and Preliminary Feasibility Report to financial institutions, underwriters, investors

and local banks. Notification of the competitive bond issue sale and key information were also published in an industry newspaper and websites.

Bids from the financial institutions will be received as part of an electronic on-line auction held at 10:15-10:30 am on Monday, August 24, 2015. The necessary information will be forwarded to the Village's bond counsel, Chapman & Cutler, LLP, who will prepare the final ordinance to issue bonds based on the low bid received. By adopting the final ordinance to issue bonds, the Village Board will accept the low bid as submitted as part of the ordinance. The entire process must take place during the course of Monday, August 24, 2015, as the interest rates stated in the bids received are only valid for a one-day period.

Attached for your review is a draft ordinance for the alternate revenue sewer bond issue as prepared by bond counsel, and copies of the Preliminary Official Statement (POS) and Preliminary Feasibility Report (Appendix C within the POS). The POS provides prospective buyers with key financial information regarding the bond issue and the Village. As required by the Local Debt Reform Act, the Preliminary Feasibility Report was prepared to demonstrate that sufficient revenues are projected to be available to support no less than 1.25 debt service coverage. The report confirms that the Village meets this required test while also demonstrating that significant residual revenues will remain available after debt service obligations to support general operations.

Although the sewer improvements will be constructed over a two-year period, the Village has proposed to issue bonds to fund the entire \$14.5 million cost of the projects at this time due to the potential risk of rising interest rates, resulting in increased interest costs over the 20-year bond term.

The Village also has an extremely low amount of outstanding debt, and is well below our legal debt margin limit of 8.625% of current EAV, with approximately \$40 million available.

The Village's financial advisor, Phil McKenna, from Kane McKenna Capital, Inc., will be in attendance at the August 24, 2015 Village Board meeting to make a full presentation regarding the issuance of the alternate revenue sewer bonds, bids received, terms and conditions, and to answer any questions or concerns.

We recommend that the Village Board adopt the ordinance authorizing the issuance of \$14,500,000 General Obligation, Alternate Revenue Sewer Bonds, Series 2015.

ORDINANCE NO. O-15-__

AN ORDINANCE providing for the issuance of \$ _____ General Obligation Bonds (Alternate Revenue Source), Series 2015, of the Village of La Grange, Cook County, Illinois, for the purpose of paying the costs of making certain improvements to said Village's sewer system, providing for the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds, and authorizing the sale of said bonds to _____.

WHEREAS, the Village of La Grange, Cook County, Illinois (the "*Village*"), is a duly organized and existing municipality and unit of local government of the State of Illinois, and is operating under and pursuant to the provisions of the Illinois Municipal Code, as amended (the "*Municipal Code*"); and

WHEREAS, the President and Board of Trustees of the Village (the "*Board*") has determined that it is advisable, necessary and in the best interests of the Village to borrow money to pay the costs of making certain improvements to the Village's sewer system, and expenses incident thereto (the "*Project*"), in accordance with the preliminary plans and the estimate of cost on file in the office of the Village Clerk of the Village; and

WHEREAS, the Project constitutes a lawful corporate purpose within the meaning of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"); and

WHEREAS, the estimated cost of the Project, including legal, financial, bond discount, printing and publication costs and other expenses is not less than \$14,500,000, and there are insufficient funds on hand and lawfully available to pay the costs of the Project; and

WHEREAS, the Board has determined that in order to pay the costs of the Project, it is necessary and in the best interests of the Village to borrow the sum of \$ _____ and issue bonds of the Village therefor; and

WHEREAS, pursuant to the provisions of Section 15 of the Debt Reform Act, whenever there exists a revenue source, the Village is authorized to issue "alternate bonds," being general obligation bonds payable from such revenue source; and

WHEREAS, the Board, on the 13th day of April, 2015, adopted Ordinance No. O-15-17 (the "*Authorizing Ordinance*"), authorizing the issuance of certain alternate bonds, being general obligation bonds payable from revenue sources as provided by the Debt Reform Act (the "*2015 Alternate Bonds*"), in an amount not to exceed \$14,500,000 for the Project; and

WHEREAS, on the 22nd day of April, 2015, the Authorizing Ordinance, which included therein a notice in the statutory form, was published in the *La Grange Suburban Life*, a paper having a general circulation in the Village, and an affidavit evidencing the publication of the Authorizing Ordinance and said notice has heretofore been presented to the Board and made a part of the permanent records of the Village; and

WHEREAS, no petition has ever been filed with the Village Clerk requesting that the question of the issuance of the 2015 Alternate Bonds for the Project be submitted to referendum; and

WHEREAS, the 2015 Alternate Bonds to be issued will be payable (a)(i) from all collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, (ii) together with the Village's outstanding General Obligation Refunding Bonds (Alternate Revenue Source), Series 2005 (the "*2005 Bonds*"), from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division 11 of Article 8 of the Illinois Municipal Code (the "*Municipal Utility Taxes*"), (iii) from all collections distributed to the Village from telecommunications taxes imposed pursuant to the Simplified Municipal Telecommunications Tax Act, each as

G-B.4

supplemented and amended from time to time or substitute taxes therefor as provided by the State of Illinois or the Village in the future (the “*Pledged Revenues*”) and, to the extent the Pledged Revenues are insufficient to pay the 2015 Alternate Bonds, from ad valorem property taxes upon all taxable property in the Village without limitation as to rate or amount (the “*Pledged Taxes*”); and

WHEREAS, the 2015 Alternate Bonds will be issued on a parity as to the lien on the Municipal Utility Taxes with the 2005 Bonds (the “*Outstanding Alternate Bonds*”), which were issued pursuant to Ordinance No. O-05-41, adopted by the Board on December 12, 2005 (the “*Outstanding Alternate Bond Ordinance*”); and

WHEREAS, the Outstanding Alternate Bond Ordinance permits the issuance of additional alternate bonds on a parity with the Outstanding Alternate Bonds provided that the requirements of the Debt Reform Act for the issuance of alternate bonds payable from the Pledged Revenues shall have been met; and

WHEREAS, the Board has heretofore determined and does hereby determine that the Pledged Revenues will be sufficient to provide or pay in each year to final maturity of the proposed 2015 Alternate Bonds an amount not less than 1.25 times debt service of the 2015 Alternate Bonds and the Outstanding Alternate Bonds (the same being paid only from the Municipal Utility Taxes); and

WHEREAS, such determination of the sufficiency of the Pledged Revenues is supported by reference to a report (the “*Feasibility Report*”) of Kane, McKenna Capital, Inc., Chicago, Illinois (the “*Financial Consultant*”), which Feasibility Report has been presented to and accepted by the Board and, is now on file with the Village Clerk; and

WHEREAS, the Bond Issue Notification Act, as amended (“*BINA*”), provides that before adopting an ordinance selling the 2015 Alternate Bonds the Board must hold at least one public

6-13.5

hearing (the "*Hearing*") concerning the Village's intent to sell the 2015 Alternate Bonds and that the Village Clerk shall publish notice of the Hearing (the "*Notice*") in a newspaper of general circulation in the Village not less than 7 nor more than 30 days before the date of the Hearing; and

WHEREAS, the Board has heretofore fixed the date of the Hearing as the 8th day of June, 2015; and

WHEREAS, the Village Clerk has heretofore published the Notice on the 27th day of May, 2015, in the *La Grange Suburban Life*, being a newspaper of general circulation in the Village; and

WHEREAS, the Board has held the Hearing, and at the Hearing the Board explained the reasons for the proposed 2015 Alternate Bonds and permitted persons to be heard and opportunity to present written or oral testimony thereon; and

WHEREAS, the Hearing was finally adjourned on the 8th day of June, 2015, and at least 7 days have passed since said adjournment; and

WHEREAS, the Board has heretofore, and it hereby is, determined that the Village has complied with the BINA in all particulars; and

WHEREAS, the Board has been authorized to issue the 2015 Alternate Bonds to the amount of \$14,500,000 in accordance with the provisions of the Debt Reform Act and the Authorizing Ordinance; \$-0- of such bonds have heretofore been issued by the Village; and the Board hereby determines that it is necessary and advisable that there be issued \$_____ of the authorized amount at this time; and

WHEREAS, the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Limitation Law*"), imposes certain limitations on the "aggregate extension" of certain property taxes levied by the Village, but provides that the definition of "aggregate

6 - B.6

extension” contained in Section 18-185 of the Limitation Law does not include “extensions made for payments of principal and interest on bonds issued under Section 15 of the Local Government Debt Reform Act”; and

WHEREAS, the Board does hereby find and determine that the bonds proposed to be issued hereunder are being issued pursuant to Section 15 of the Debt Reform Act; and

WHEREAS, the County Clerk of The County of Cook, Illinois (the “*County Clerk*”), is therefore authorized to extend and collect said direct annual ad valorem tax so levied for the payment of the 2015 Alternate Bonds, as alternate bonds, without limitation as to rate or amount; and

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of La Grange, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby find that the recitals contained in the preambles to this Ordinance are true and correct and do hereby incorporate them into this Ordinance by this reference.

Section 2. Determination to Issue Bonds, Acceptance of Feasibility Report. It is necessary and in the best interest of the Village for the Village to undertake the Project and to issue the hereinafter defined Bonds to enable the Village to pay the costs thereof. The Feasibility Report is hereby accepted and approved by the Board, and it is hereby found and determined that the Financial Consultant is a feasibility analyst having a national reputation for expertise in such matters as the Feasibility Report.

Section 3. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$14,500,000 upon the credit of the Village and as evidence of such indebtedness to issue bonds of the Village to said amount, the proceeds of said bonds to be used for the Project, and that it is necessary to borrow \$_____ of said

6-B.7

authorized sum and issue bonds in evidence thereof for purposes of paying costs of the Project, and that it is necessary and for the best interests of the Village that there be issued at this time \$_____ of the bonds so authorized for the Project.

Section 4. Bond Details. There be borrowed on the credit of and for and on behalf of the Village the sum of \$_____ for the purpose aforesaid, and that bonds of the Village shall be issued in said amount and shall be designated “General Obligation Bonds (Alternate Revenue Source), Series 2015” (the “*Bonds*”). The Bonds shall be dated September __, 2015, and shall also bear the date of authentication thereof, shall be in fully registered form, shall be in denominations of \$5,000 each or authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward. The Bonds shall become due and payable serially (subject to prior redemption as hereinafter described) on December 1 of the years, in the amounts and bearing interest at the rates per annum as follows:

2016	\$	%
2017		%
2018		%
2019		%
2020		%
2021		%
2022		%
2023		%
2024		%
2025		%
2026		%
2027		%
2028		%
2029		%
2030		%
2031		%
2032		%
2033		%
2034		%
2035		%

6-B.8

The Bonds shall bear interest from the later of their dated date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on December 1, 2015. Interest on each Bond shall be paid by check or draft of Amalgamated Bank of Chicago, Chicago, Illinois, as bond registrar and paying agent (the "*Bond Registrar*"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable upon presentation in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

Section 5. Redemption. The Bonds due on and after December 1, 20__, shall be subject to redemption prior to maturity at the option of the Village from any available funds, as a whole or in part, and if in part in integral multiples of \$5,000 in any order of their maturity as determined by the Village (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on December 1, 20__, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

The Bonds shall be redeemed only in the principal amount of \$5,000 and integral multiples thereof. The Village shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method

6 - B, 9

of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the Village in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Section 6. Redemption Procedure. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the Village by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the books of the Village kept by the Bond Registrar to evidence the registration and transfer of the Bonds (the "*Bond Register*") or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,
- (4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,

6-B,10

(5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal corporate trust office of the Bond Registrar, and

(6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the Village shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the Village, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the Village shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the Village shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Village shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

6 - B.11

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Execution; Authentication. The Bonds shall be executed on behalf of the Village with the manual or facsimile signature of the President and attested with the manual or facsimile signature of the Village Clerk, as they may determine, and shall have impressed or imprinted thereon the corporate seal or facsimile thereof of the Village. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the Village and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 8. Registration of Bonds; Persons Treated as Owners; Global Book-Entry System. (a) *General.* The Village shall cause the Bond Register to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the

6-13,12

registrar of the Village. The Village is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the Village for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the Village of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding the interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

6-13,13

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the Village or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds as provided in Section 4 hereof, and the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto ("*Cede*"), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns ("*DTC*"). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. Any officer of the Village who is a signatory on the Bonds, along with the Director of Finance of the Village and the Bond Registrar are each authorized to execute and deliver on behalf of the Village such letters to or agreements with DTC and the Bond Registrar as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the "*Representation Letter*").

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the Village and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time

6-B.14

as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the Village and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to principal of or interest on the Bonds. The Village and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Village’s obligations with respect to payment of principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond certificate evidencing the obligation of the Village to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, the name “*Cede*” in this Ordinance shall refer to such new nominee of DTC.

6-B.15

In the event that (i) the Village determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the Village, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the Village determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Village shall notify DTC and DTC Participants of the availability through DTC of Bond certificates and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At the time, the Village may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a global book-entry system, as may be acceptable to the Village, or such depository's agent or designee, and if the Village does not select such alternate global book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 8(a) hereof.

Notwithstanding any other provision of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

Section 9. Form of Bonds. The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [] shall be inserted immediately after paragraph [1]:

6 - B, 16

[Form of Bond - Front Side]

REGISTERED
No. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTY OF COOK

VILLAGE OF LA GRANGE

GENERAL OBLIGATION BOND (ALTERNATE REVENUE SOURCE), SERIES 2015

See Reverse Side for
Additional Provisions

Interest Maturity Dated
Rate: ____% Date: December 1, 20__ Date: September __, 2015 CUSIP: 503282 ____

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Village of La Grange, Cook County, Illinois (the "*Village*"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing December 1, 2015, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America at the principal office of Amalgamated Bank of Chicago, Chicago, Illinois, as bond registrar and paying agent (the "*Bond Registrar*"). Payment of the installments of interest shall be made to

6-B,17

the Registered Owner hereof as shown on the registration books of the Village maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the Village are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this Bond have been done and have happened and have been performed in regular and due form of law; that the indebtedness of the Village, including the issue of Bonds of which this is one, does not exceed any limitation imposed by law, unless the Pledged Taxes shall have been extended pursuant to the general obligation full faith and credit promise supporting the Bonds, in which case the amount of the Bonds then outstanding shall be included in the computation of indebtedness of the Village for purposes of all statutory provisions or limitations until such time as an audit of the Village shall show that the Bonds have been paid from the Pledged Revenues for a complete fiscal year; that provision has been made for the collection of the Pledged Revenues, the levy and collection of the Pledged Taxes, and the segregation of the Pledged Revenues and the Pledged Taxes (together, the "*Pledged Moneys*") to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity; and that the Village hereby covenants and agrees that it will properly account for said

6-B, 18

Pledged Moneys and will comply with all the covenants of and maintain the funds and accounts as provided by the ordinance adopted by the President and Board of Trustees of the Village on the 24th day of August, 2015 (the "*Ordinance*"), authorizing the issuance of the Bonds.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

6-13.19

[5] IN WITNESS WHEREOF, said Village of La Grange, Cook County, Illinois, by its President and Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President of the Village, and to be attested by the manual or duly authorized facsimile signature of the Village Clerk of the Village, and has caused the seal of the Village to be affixed hereto or printed hereon, all as of the Dated Date identified above.

SPECIMEN
Village President

Attest:

SPECIMEN
Village Clerk

[SEAL]

Date of Authentication: _____, 20__

CERTIFICATE
OF
AUTHENTICATION

Bond Registrar and Paying Agent:
Amalgamated Bank of Chicago
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Bonds (Alternate Revenue Source), Series 2015, of the Village of La Grange, Cook County, Illinois.

AMALGAMATED BANK OF CHICAGO,
as Bond Registrar

By _____ SPECIMEN
Authorized Officer

6-B,20

[Form of Bond - Reverse Side]

VILLAGE OF LA GRANGE

COOK COUNTY, ILLINOIS

GENERAL OBLIGATION BOND (ALTERNATE REVENUE SOURCE), SERIES 2015

[6] This Bond is one of a series of bonds issued by the Village for the purpose of paying the costs of making certain improvements to the Village's sewer system, pursuant to and in all respects in full compliance with the provisions of the Local Government Debt Reform Act of the State of Illinois and the Illinois Municipal Code, each as supplemented and amended (the "*Applicable Law*"). The Bonds are issued pursuant to the Ordinance, to which reference is hereby expressly made for further definitions and terms and to all the provisions of which the Registered Owner by the acceptance of this Bond assents.

[7] The Bonds are payable (i) from all collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, (ii) together with the Village's outstanding General Obligation Refunding Bonds (Alternate Revenue Source), Series 2005 (the "*2005 Bonds*"), from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division 11 of Article 8 of the Illinois Municipal Code (the "*Municipal Utility Taxes*"), and (iii) from all collections distributed to the Village from telecommunications taxes imposed pursuant to the Simplified Municipal Telecommunications Tax Act, each as supplemented and amended from time to time or substitute taxes therefor as provided by the State of Illinois or the Village in the future (collectively, the "*Pledged Revenues*"). Additional Bonds, secured ratably and equally by the Pledged Revenues, or by any portion thereof, may be issued in the future as provided in the Ordinance and the Applicable Law. The Bonds are also payable from ad valorem taxes levied

6-B.21

against all of the taxable property in the Village without limitation as to rate or amount (the "Pledged Taxes"), all in accordance with the provisions of the Applicable Law.

[8] The Bonds are on a parity with and share ratably and equally in the Pledged Revenues as to the lien on the Municipal Utility Taxes with the 2005 Bonds.

[9] Bonds of the issue of which this Bond is one due on or after December 1, 20__, are subject to redemption prior to maturity at the option of the Village as a whole or in part in integral multiples of \$5,000 in any order of their maturity as determined by the Village (less than all the Bonds of a single maturity to be selected by lot by the Bond Registrar), on December 1, 20__, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

[10] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the Village maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[11] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

6-B, 22

[12] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

[13] The Village and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the Village nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature guaranteed: _____

6-13-23

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 10. Sale of the Bonds. The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Village, and be by said Treasurer delivered to _____, _____, _____ (the "*Purchaser*"), upon receipt of the purchase price therefor, the same being \$ _____; the contract for the sale of the Bonds heretofore entered into (the "*Purchase Contract*") is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the Village and that no person holding any office of the Village, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds and before the Board at the time of the adoption hereof is hereby ratified, approved and authorized; the execution and delivery of said final Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the Village to consummate the transactions contemplated by the Purchase Contract, this Ordinance, said Preliminary Official Statement, said final Official Statement and the Bonds.

Section 11. Treatment of Bonds As Debt. The Bonds shall be payable from the Pledged Revenues and the Pledged Taxes (together, the "*Pledged Moneys*") and do not and shall not constitute an indebtedness of the Village within the meaning of any constitutional or statutory limitation, unless the Pledged Taxes shall be extended pursuant to the general

6-13, 24

obligation, full faith and credit promise supporting the Bonds, as set forth herein, in which case the amount of the Bonds then outstanding shall be included in the computation of indebtedness of the Village for purposes of all statutory provisions or limitations until such time as an audit of the Village shall show that the Bonds have been paid from the Pledged Revenues for a complete fiscal year of the Village, in accordance with the Debt Reform Act.

Section 12. Bond Fund. There is hereby created a special fund of the Village known as the “*Alternate Bond and Interest Fund of 2015*” (the “*Bond Fund*”), which fund is hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds. The Pledged Revenues and the Pledged Taxes shall be set aside as collected and deposited into the Bond Fund, which is a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the Village by this Ordinance. The Bonds are secured by the pledge of all moneys in the Bond Fund, and such pledge is irrevocable until the Bonds have been paid in full or the obligations of the Village are discharged under this Ordinance.

Section 13. Pledged Taxes; Tax Levy. For the purpose of providing necessary funds to pay the principal of and interest on the Bonds at maturity, and as provided in Section 15 of the Debt Reform Act, there is hereby levied upon all of the taxable property within the Village, in the years for which any of the Bonds are outstanding, a direct annual tax in amounts sufficient for that purpose, and there be and there hereby is levied upon all of the taxable property in the Village the following direct annual taxes, the Pledged Taxes:

6 - 13.25

FOR THE YEAR

A TAX SUFFICIENT TO PRODUCE THE SUM OF:

2015	for principal and interest up to and including December 1, 2016
2016	for principal and interest
2017	for principal and interest
2018	for principal and interest
2019	for principal and interest
2020	for principal and interest
2021	for principal and interest
2022	for principal and interest
2023	for principal and interest
2024	for principal and interest
2025	for principal and interest
2026	for principal and interest

Interest or principal coming due at any time when there are insufficient funds on hand from the Pledged Moneys to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the Pledged Moneys herein pledged and levied; and when the Pledged Moneys shall have been collected, reimbursement shall be made to said funds in the amount so advanced.

Subject to the provisions of Section 15 hereof, the Village covenants and agrees with the purchasers and the owners of the Bonds that so long as any of the Bonds remain outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to collect the Pledged Revenues or to levy and collect the Pledged Taxes. The Village and its officers will comply with all present and future applicable laws in order to assure that the Pledged Revenues will be available and that the Pledged Taxes will be levied, extended and collected as provided herein and deposited in the Bond Fund.

Section 14. Filing of Ordinance. Forthwith upon the passage of this Ordinance, a copy hereof, certified by the Village Clerk, shall be filed with the County Clerk, and it shall be the duty of the County Clerk to annually in and for each of the years 2015 to 20__, inclusive, ascertain the rate percent necessary to produce the aggregate Pledged Taxes hereinbefore

6-13,26

provided to be levied in each of said years; and extend the same for collection on the tax books in connection with other taxes levied in said years in and by the Village for general corporate purposes of the Village; and the County Clerk, or other appropriate officer or designee, shall remit the Pledged Taxes for deposit to the credit of the Bond Fund, and in said years the Pledged Taxes shall be levied and collected by and for and on behalf of the Village in like manner as taxes for general municipal purposes of the Village for said years are levied and collected, and in addition to and in excess of all other taxes. The Pledged Taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying principal of and interest on the Bonds.

Section 15. Abatement of Pledged Taxes. Whenever the Pledged Revenues shall have been determined by the Treasurer of the Village to provide in any calendar year an amount not less than 1.25 times debt service of the Bonds in the next succeeding bond year (June 1 and December 1), and whenever the Pledged Revenues have been deposited to the Bond Fund in an amount sufficient to pay debt service on all Bonds in the next succeeding bond year, said Treasurer shall, prior to the time the Pledged Taxes levied in such calendar year are extended, direct the abatement of the Pledged Taxes, and proper notification of such abatement shall be filed with the County Clerk in a timely manner to effect such abatement. The Board covenants that it will abate the respective Pledged Taxes only upon full funding of the Bond Fund in the appropriate amount.

Section 16. General Covenants. The Village covenants and agrees with the registered owners of the Bonds, so long as any Bonds remain outstanding, as follows:

A. The Village pledges the Pledged Revenues to the payment of the Bonds and the 2005 Bonds (as to the lien on the Municipal Utility Taxes), and the Board covenants and agrees to provide for, collect and apply Pledged Revenues, or any combination thereof, to the payment of the Bonds and the 2005 Bonds payable from such Pledged Revenues as hereinabove provided and the provision of not less than an additional .25 times debt service. The determination of the sufficiency of the Pledged Revenues pursuant to this subsection (A) shall be supported by reference to the most recent audit of the Village, and the reference to and acceptance of such audit by the Board shall be

6-B.27

conclusive evidence that the conditions of Section 15 of the Debt Reform Act have been met.

B. The Village will punctually pay or cause to be paid from the Bond Fund the principal of and interest on the Bonds in strict conformity with the terms of the Bonds and this Ordinance, and it will faithfully observe and perform all of the conditions, covenants and requirements thereof and hereof.

C. The Village will pay and discharge, or cause to be paid and discharged, from the Bond Fund any and all lawful claims which, if unpaid, might become a lien or charge upon the Pledged Moneys, or any part thereof, or upon any funds in the hands of the Bond Registrar, or which might impair the security of the Bonds. Nothing herein contained shall require the Village to make any such payment so long as the Village in good faith shall contest the validity of said claims.

D. The Village will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the Village, in which complete and correct entries shall be made of all transactions relating to the Pledged Moneys and the Bond Fund.

E. The Village will preserve and protect the security of the Bonds and the rights of the registered owners of the Bonds, and will warrant and defend their rights against all claims and demands of all persons. From and after the sale and delivery of any of the Bonds by the Village, the Bonds shall be incontestable by the Village.

F. The Village will adopt, make, execute and deliver any and all such further ordinances, resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention of, or to facilitate the performance of, this Ordinance, and for the better assuring and confirming unto the registered owners of the Bonds of the rights and benefits provided in this Ordinance.

G. As long as any Bonds are outstanding, the Village will continue to deposit and apply the Pledged Revenues and, if applicable, the Pledged Taxes as provided herein. The Village covenants and agrees with the purchasers of the Bonds and with the registered owners thereof that so long as any Bonds remain outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy the Pledged Taxes and to collect and to segregate the Pledged Moneys. The Village and its officers will comply with all present and future applicable laws in order to assure that the Pledged Taxes can be levied and extended and that the Pledged Revenues and the Pledged Taxes may be collected and deposited into the Bond Fund, as provided herein.

H. The outstanding Bonds shall be and forever remain until paid the general obligation of the Village, for the payment of which its full faith and credit are pledged, and shall be payable, in addition to from the Pledged Revenues, as herein provided, from the levy of the Pledged Taxes as provided in the Debt Reform Act.

Section 17. Additional Bonds. The Village reserves the right to issue additional bonds from time to time payable from the Pledged Revenues or any portion of the Pledged Revenues, and any such additional bonds shall share ratably and equally in the Pledged Revenues with the Bonds and the Outstanding Alternate Bonds; *provided, however,* that no such additional bonds shall be issued except upon compliance with the provisions of the Debt Reform Act as the Debt Reform Act is currently written.

Section 18. Use of Proceeds. The proceeds derived from the sale of the Bonds shall be used as follows:

(a) Accrued interest, if any, received on the delivery of the Bonds shall be deposited to the credit of the Bond Fund and applied to pay first interest due on the Bonds.

(b) Simultaneously with the delivery of the Bonds, the principal proceeds of the Bonds and any premium received on the delivery of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying the costs of the Project, and that portion thereof not needed to pay such costs of issuance shall be set aside in a separate fund hereby created and designated as the "Project Fund" (the "*Project Fund*"), which the Village shall maintain as a separate and segregated account. Money in said fund shall be withdrawn from time to time as needed for the payment of costs of the Project and paying the fees and expenses incidental thereto, including costs of issuance of the Bonds.

(c) At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the Village from the proceeds of the Bonds.

Section 19. Non-Arbitrage and Tax-Exemption. One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the Village as to future events regarding the Bonds and the use of Bond proceeds. The certifications, covenants and representations contained herein (except for paragraph 7.10) and at the time of the Closing are made on behalf of the Village for the benefit of the owners from time to time of the Bonds. In addition to providing the certifications, covenants and representations contained herein, the Village hereby covenants that it will not take any action, omit to take any action or

6-B.29

permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the hereinafter defined Code or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The Village acknowledges that, in the event of an examination by the Internal Revenue Service (the "IRS") of the Bonds, under present rules, the Village may be treated as a "taxpayer" in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination. The Board and the Village certify, covenant and represent as follows:

1.1. Definitions. In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

"Affiliated Person" means a Person that is affiliated with another Person (including the Village) because either (a) at any time during the six months prior to the execution and delivery of the Bonds, more than five percent of the voting power of the governing body of either Person is in the aggregate vested in the other Person and its directors, officers, owners, and employees, or (b) during the one-year period beginning six months prior to the execution and delivery of the Bonds, the composition of the governing body of the Person (or any Person that controls the Person) is modified or established to reflect (directly or indirectly) representation of the interests of the other Person (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period).

"Bond Counsel" means Chapman and Cutler LLP or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

"Capital Expenditures" means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the Village were treated as a corporation subject to federal income taxation, taking into account the definition of Placed-in-Service set forth herein.

6-13,30

“*Closing*” means the first date on which the Village is receiving the purchase price for the Bonds.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Commingled Fund*” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“*Control*” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

(a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or

(b) to require the use of funds or assets of a Controlled Entity for any purpose.

“*Controlled Entity*” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“*Controlled Group*” means a group of entities directly or indirectly subject to Control by the same entity or group of entities. A Controlled Group includes the entity that has Control of the other entities.

“*Controlling Entity*” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

“*Costs of Issuance*” means the costs of issuing the Bonds, including underwriters’ discount and legal fees.

“*De Minimis Amount of Original Issue Discount or Premium*” means with respect to an obligation (a) any original issue discount or premium that does not exceed two percent of the stated redemption price at maturity of the Bonds plus (b) any original issue premium that is attributable exclusively to reasonable underwriter’s compensation.

“*External Commingled Fund*” means a Commingled Fund in which the Village and all members of the same Controlled Group as the Village own, in the aggregate, not more than ten percent of the beneficial interests.

“*GIC*” means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (*e.g.*, a forward supply contract).

6-B.31

"Gross Proceeds" means amounts in the Bond Fund and the Project Fund.

"Person" means and includes any individual, body politic, governmental unit, agency or authority, trust, estate, partnership, association, company, corporation, joint-stock company, syndicate, group, pool, joint venture, other unincorporated organization or group, or group of any of the above.

"Placed-in-Service" means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

"Private Business Use" means any use of the Project by any Person (including the federal government) other than a state or local governmental unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any Person other than a state or local governmental unit (i) that conveys special legal entitlements to any portion of the Project, or (ii) under which any Person other than a state or local governmental unit has any special economic benefit with respect to any portion of the Project that is not available for use by the general public.

"Qualified Administrative Costs of Investments" means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

"Qualified Tax Exempt Obligations" means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. pt. 344 (this clause (c) applies only to demand deposit SLGS, not to other types of SLGS).

"Rebate Fund" means the fund, if any, identified and defined in paragraph 4.1 herein.

“*Rebate Provisions*” means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

“*Regulations*” means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

“*Reimbursed Expenditures*” means any expenditures of the Village paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

“*Reserve Portion of the Bond Fund*” means the portion of the Bond Fund funded in excess of the amount of debt service payable each year.

“*Sale Proceeds*” means amounts actually or constructively received from the sale of the Bonds, including (a) amounts used to pay underwriter’s discount or compensation, (b) accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (c) amounts derived from the sale of any right that is part of the terms of a Bond or is otherwise associated with a Bond (*e.g.*, a redemption right).

“*Yield*” means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation produces an amount equal to the obligation’s purchase price (or in the case of the Bonds, the issue price as established in Section 5.1), including accrued interest. For purposes of computing the Yield on the Bonds and on investments, the same compounding interval (which must be an interval of not more than one year) and standard financial conventions (such as a 360-day year) must be used.

“*Yield Reduction Payment*” means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the IRS may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

2.1. *Purpose of the Bonds.* The Bonds are being issued to finance the Project in a prudent manner consistent with the revenue needs of the Village. A breakdown of the sources and uses of funds is set forth in the preceding Section of this Ordinance. Except for any accrued interest on the Bonds used to pay first interest due on the Bonds, no proceeds of the Bonds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the Village or for the purpose of replacing any funds of the Village used for such purpose.

2.2. *The Project—Binding Commitment and Timing.* The Village has incurred or will, within six months of the Closing, incur a substantial binding obligation (not subject to contingencies within the control of the Village or any member of the same Controlled Group as the Village) to a third party to expend at least five percent of the Sale Proceeds on the Project. It is expected that the work of acquiring and constructing the Project and

6 - B, 33

the expenditure of amounts deposited into the Project Fund will continue to proceed with due diligence through the last date shown on the draw schedule to be attached to the Treasurer's Receipt as an Exhibit (the "*Exhibit*") at the time of Closing, which is no later than three years after Closing, at which time it is anticipated that all Sale Proceeds and investment earnings thereon will have been spent.

2.3. *Reimbursement.* With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the Village hereby declares its intent to reimburse such expenditures and hereby allocates Sale Proceeds in the amount indicated in the Treasurer's Receipt to be delivered in connection with the issuance of the Bonds to reimburse said expenditures. Otherwise, none of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. *Working Capital.* All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to finance Capital Expenditures other than the following:

- (a) working capital expenditures directly related to Capital Expenditures financed by the Bonds, in an amount not to exceed five percent of the Sale Proceeds;
- (b) payments of interest on the Bonds for a period commencing at Closing and ending on the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service;
- (c) Costs of Issuance and Qualified Administrative Costs of Investments;
- (d) payments of rebate or Yield Reduction Payments made to the United States;
- (e) principal of or interest on the Bonds paid from unexpected excess Sale Proceeds and investment earnings thereon; and
- (f) investment earnings that are commingled with substantial other revenues and are expected to be allocated to expenditures within six months of the date commingled.

2.5. *Consequences of Contrary Expenditure.* The Village acknowledges that if Sale Proceeds and investment earnings thereon are spent for non-Capital Expenditures other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the Village will be treated as unspent Sale Proceeds.

2.6. *Payments to Village or Related Persons.* The Village acknowledges that if Sale Proceeds or investment earnings thereon are transferred to or paid to the Village or any member of the same Controlled Group as the Village, those amounts will not be treated as having been spent for federal income tax purposes. However, Sale Proceeds or

6-13.34

investment earnings thereon will be allocated to expenditures for federal income tax purposes if the Village uses such amounts to reimburse itself for amounts paid to persons other than the Village or any member of the same Controlled Group as the Village, *provided* that the original expenditures were paid on or after Closing or are permitted under paragraph 2.3 of this Section, and *provided* that the original expenditures were not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing. Any Sale Proceeds or investment earnings thereon that are transferred to or paid to the Village or any member of the same Controlled Group as the Village (other than as reimbursement permitted by paragraph 2.3 or as a result of investment earnings commingling under paragraph 2.4(f)) will remain Sale Proceeds or investment earnings thereon, and thus Gross Proceeds, until such amounts are allocated to expenditures for federal income tax purposes. If the Village does not otherwise allocate any such amounts to expenditures for the Project or other expenditures permitted under this Ordinance, any such amounts will be allocated for federal income tax purposes to the next expenditures, not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing, for interest on the Bonds prior to the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service. The Village will consistently follow this accounting method for federal income tax purposes.

2.7. *Investment of Bond Proceeds.* Not more than 50% of the Sale Proceeds and investment earnings thereon are or will be invested in investments (other than Qualified Tax Exempt Obligations) having a Yield that is substantially guaranteed for four years or more. No portion of the Bonds is being issued solely for the purpose of investing a portion of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Bonds.

It is expected that the Sale Proceeds deposited into the Project Fund, plus investment earnings on the Project Fund, will be spent to pay costs of the Project, including any capitalized interest on the Bonds, in accordance with the estimated drawdown schedule contained in the Exhibit, the investment earnings on the Bond Fund will be spent to pay interest on the Bonds, or to the extent permitted by law, investment earnings on amounts in the Project Fund and the Bond Fund may be commingled with substantial revenues from the governmental operations of the Village, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date commingled. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose.

2.8. *No Grants.* None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.9. *Hedges.* Neither the Village nor any member of the same Controlled Group as the Village has entered into or expects to enter into any hedge (*e.g.*, an interest rate swap, interest rate cap, futures contract, forward contract or an option) with respect to the Bonds. The Village acknowledges that any such hedge could affect, among other things, the calculation of Bond Yield under the Regulations. The IRS could recalculate Bond

6-13,35

Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction. The Village acknowledges that if it wishes to take any such hedge into account in determining Bond Yield, various requirements under the Regulations, including prompt identification of the hedge with the Bonds on the Village's books and records, need to be met.

The Village also acknowledges that if it acquires a hedging contract with an investment element (including *e.g.*, an off-market swap agreement, or any cap agreement for which all or a portion of the premium is paid at, or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Bonds, and be subject to the fair market purchase price rules, rebate and yield restriction. The Village agrees not to use proceeds of the Bonds to pay for any such hedging contract in whole or in part. The Village also agrees that it will not give any assurances to any Bondholder or any credit or liquidity enhancer with respect to the Bonds that any such hedging contract will be entered into or maintained. The Village recognizes that if a portion of a hedging contract is determined to be an investment of Gross Proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

2.10. IRS Audits. The IRS has not contacted the Village regarding any obligations issued by or on behalf of the Village. To the best of the knowledge of the Village, no such obligations of the Village are currently under examination by the IRS.

3.1. Use of Proceeds. (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Ordinance at the time of Closing are described in the preceding Section of this Ordinance. No Sale Proceeds and no investment earnings thereon will be used to pre-pay for goods or services to be received over a period of years prior to the date such goods or services are to be received. No Sale Proceeds and no investment earnings thereon will be used to pay for or otherwise acquire goods or services from the Village, any member of the same Controlled Group as the Village, or an Affiliated Person.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Ordinance, other than the Rebate Fund if it is created as provided in paragraph 4.1.

(c) Principal of and interest on the Bonds will be paid from the Bond Fund.

(d) Any Costs of Issuance incurred in connection with the issuance of the Bonds to be paid by the Village will be paid at the time of Closing.

(e) The costs of the Project will be paid from the Project Fund and no other moneys (except for investment earnings on amounts in the Project Fund) are expected to be deposited therein.

3.2. *Purpose of Bond Fund.* The Bond Fund (other than the Reserve Portion of the Bond Fund) will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Bonds in each bond year. It is expected that the Bond Fund (other than the Reserve Portion of the Bond Fund) will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund (other than the Reserve Portion of the Bond Fund) for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Bonds for the immediately preceding bond year.

The Village will levy taxes to produce an amount sufficient to pay all principal of and interest on the Bonds in each bond year. To minimize the likelihood of an insufficiency, the amount levied to pay the Bonds may in most years be in excess of the amount extended to pay principal and interest within one year of collection. Nevertheless, except for the Reserve Portion of the Bond Fund, the Bond Fund will be depleted each year as described above. The Reserve Portion of the Bond Fund will be treated as a separate account not treated as part of the bona fide debt service fund. The Reserve Portion of the Bond Fund is subject to yield restriction requirements except as it may otherwise be excepted as provided in 5.2 below. It is also subject to the rebate requirements.

3.3. *No Other Gross Proceeds.* (a) Except for the Bond Fund and the Project Fund, and except for investment earnings that have been commingled as described in paragraph 2.6 and any credit enhancement or liquidity device related to the Bonds, after the issuance of the Bonds, neither the Village, any member of the same Controlled Group as the Village nor any other Person has or will have any property, including cash, securities or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund or account with respect to the Bonds (other than the Rebate Fund);

(iii) amounts that have a sufficiently direct nexus to the Bonds or to the governmental purpose of the Bonds to conclude that the amounts would have been used for that governmental purpose if the Bonds were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(iv) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used directly or indirectly to pay principal of or interest on the Bonds or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the

6-B.37

amount will be available to pay principal of or interest on the Bonds or any obligations under any credit enhancement or liquidity device with respect to the Bonds, even if financial difficulties are encountered;

(v) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Bondholders or any credit enhancement provider, including any liquidity device or negative pledge (e.g., any amount pledged to secure the Bonds held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Bonds or a guarantor of the Bonds); or

(vi) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i) or (ii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Bonds or any credit enhancement or liquidity device related to the Bonds.

(c) One hundred twenty percent of the average reasonably expected economic life of the Project is at least __ years. The weighted average maturity of the Bonds does not exceed __ years and does not exceed 120 percent of the average reasonably expected economic life of the Project. The maturity schedule of the Bonds (the "*Principal Payment Schedule*") is based on an analysis of revenues expected to be available to pay debt service on the Bonds. The Principal Payment Schedule is not more rapid (i.e., having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates and cause such rates or the rates of other revenue sources to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Bonds as set forth in paragraph 2.1 hereof.

3.4. *Final Allocation of Proceeds.* Subject to the requirements of this Section, including those concerning working capital expenditures in paragraph 2.4, the Village may generally use any reasonable, consistently applied accounting method to account for Gross Proceeds, investments thereon, and expenditures. The Village must account for the final allocation of proceeds of the Bonds to expenditures not later than 18 months after the later of the date the expenditure is paid or the date the property with respect to which the expenditure is made is Placed-in-Service. This allocation must be made in any event by the date 60 days after the fifth anniversary of the issue date of the Bonds or the date 60 days after the retirement of the Bonds, if earlier.

Reasonable accounting methods for allocating funds include any of the following methods if consistently applied: a specific tracing method; a Gross Proceeds spent first method; a first-in, first-out method; or a ratable allocation method. The Village may also reallocate proceeds of the Bonds from one expenditure to another until the end of the period for final allocation, discussed above. Unless the Village has taken an action to use

a different allocation method by the end of the period for a final allocation, proceeds of the Bonds will be treated as allocated to expenditures using the specific tracing method.

4.1. *Compliance with Rebate Provisions.* The Village covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Bonds. The Village will make, or cause to be made, rebate payments with respect to the Bonds in accordance with law.

The Village is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the "*Rebate Fund*"), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Ordinance. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Bonds. Moneys in the Rebate Fund (including earnings and deposits therein) shall be held and used for any required payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Ordinance.

4.2. *Records.* The Village agrees to keep and retain or cause to be kept and retained for the period described in paragraph 7.9 adequate records with respect to the investment of all Gross Proceeds and any amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment ceases to be Gross Proceeds on a date other than the date such investment is sold or is retained after the date the last Bond is retired, the records required to be kept shall include the fair market value of such investment on the date the last Bond is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.3. *Fair Market Value; Certificates of Deposit and Investment Agreements.* In making investments of Gross Proceeds and any amounts in the Rebate Fund the Village shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in GICs shall be invested only in accordance with the following provisions:

(a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (B) is not less than the highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below. Investments in federally insured deposits or accounts, including certificates of deposit, may not be made except as allowed under paragraph 5.4.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (*i.e.*, providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Bonds;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Bonds;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential

provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the Village or any other person (whether or not in connection with the Bonds) and that the bid is not being submitted solely as a courtesy to the Village or any other person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

A single investment, or multiple investments awarded to a provider based on a single bid, may not be used for funds subject to different rules relating to rebate or yield restriction.

(c) If a GIC is purchased, the Village will retain the following records with its bond documents until three years after the Bonds are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under subparagraph (b)(xi) of this paragraph;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in (a) or (b) of this paragraph and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established

securities market, within the meaning of regulations promulgated under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an investment is traded on an established securities market only if at any time during the 31-day period ending 15 days after the purchase date: (i) within a reasonable period of time after the sale, the price for an executed purchase or sale of the investment (or information sufficient to calculate the sales price) appears in a medium that is made available to issuers of debt instruments, persons that regularly purchase or sell debt instruments (including a price provided only to certain customers or to subscribers), or persons that broker purchases or sales of debt instruments; (ii) there are one or more firm quotes for the investment (a firm quote is considered to exist when a price quote is available from at least one broker, dealer, or pricing service (including a price provided only to certain customers or to subscribers) for property and the quoted price is substantially the same as the price for which the person receiving the quoted price could purchase or sell the property; a price quote is considered to be available whether the quote is initiated by a person providing the quote or provided at the request of the person receiving the quote; the identity of the person providing the quote must be reasonably ascertainable for a quote to be considered a firm quote for this purpose; a quote will be considered a firm quote if the quote is designated as a firm quote by the person providing the quote or if market participants typically purchase or sell, as the case may be, at the quoted price, even if the party providing the quote is not legally obligated to purchase or sell at that price); or (iii) there are one or more indicative quotes for the investment (an indicative quote is considered to exist when a price quote is available from at least one broker, dealer, or pricing service (including a price provided only to certain customers or to subscribers) for property and the price quote is not a firm quote described in the prior clause). However, a maturity of a debt instrument is not treated as traded on an established market if at the time the determination is made the outstanding stated principal amount of the maturity that includes the debt instrument does not exceed \$100,000,000 (or, for a debt instrument denominated in a currency other than the U.S. dollar, the equivalent amount in the currency in which the debt instrument is denominated).

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the rebate or Yield restriction requirements not been relevant to the Village. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the Village, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Bonds. The Village may contact Bond Counsel if it does not wish to comply with the provisions of this paragraph.

6-13.42

4.4. *Arbitrage Elections.* The President, Village Clerk and Treasurer of the Village are hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

5.1. *Issue Price.* For purposes of determining the Yield on the Bonds, the purchase price of the Bonds is equal to the first offering price (including accrued interest) at which the Purchaser reasonably expected that at least ten percent of each maturity of the Bonds would be sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). All of the Bonds have been the subject of a bona fide initial offering to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers) at prices equal to those set forth in the Official Statement. Based upon prevailing market conditions, such prices are not less than the fair market value of each Bond as of the sale date for the Bonds.

5.2. *Yield Limits.* (a) Except as provided in paragraph (b), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Bonds plus, if only amounts in the Project Fund are subject to this yield limitation, 1/8th of one percent.

(b) The following may be invested without Yield restriction:

(i) amounts qualifying for a temporary period consisting of:

(A) amounts on deposit in the Bond Fund (except for capitalized interest) (other than the Reserve Portion of the Bond Fund) that have not been on deposit under this Ordinance for more than 13 months, so long as the Bond Fund continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(B) amounts on deposit in the Project Fund prior to the earlier of three years after Closing or the date the Village no longer expects to spend all such amounts;

(ii) amounts qualifying for other exceptions consisting of:

(A) an amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

(B) amounts invested in Qualified Tax Exempt Obligations;

(C) amounts in the Rebate Fund;

(D) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and

6-B.43

(E) all amounts derived from the investment of Sale Proceeds or investment earnings thereon for a period of one year from the date received.

5.3. *Federal Guarantees.* Except as otherwise permitted by the Regulations, no portion of the payment of principal or interest on the Bonds or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). This paragraph does not apply to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.4. *Federally Guaranteed Investments.* (a) Certain Gross Proceeds may not be invested in a manner that is considered to create a federal guarantee. The restrictions in this paragraph 5.4 apply to all Gross Proceeds except:

(i) amounts on deposit in the Project Fund prior to the earlier of three years after Closing or the date the Village no longer expects to spend all such amount;

(ii) amounts on deposit in the Bond Fund (other than the Reserve Portion of the Bond Fund) to the extent the Bond Fund qualifies as a bona fide debt service fund described in paragraph 3.2; and

(iii) amounts in the Bond Fund to be used to pay capitalized interest on the Bonds prior to the earlier of three years after Closing or the payment of all capitalized interest.

(b) If the Village holds any Gross Proceeds other than those listed in the preceding paragraph (a), then any such Gross Proceeds in an amount in excess of five percent of the Sale Proceeds shall not be invested in:

(i) federally insured deposits or accounts, such as bank accounts and C.D.s;

6-B.44

(ii) Obligations of or directly or indirectly guaranteed, in whole or in part, by the United States (or any agency or instrumentality of the United States), other than the following:

(a) United States Treasury Obligations;

(b) obligations issued by the Resolution Funding Corporation pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended by Section 511 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, or any successor provision (e.g., Refcorp Strips); and

(c) obligations guaranteed by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

Because of these investment limitations, after the date three years after Closing, any amounts remaining in the Project Fund must be invested in U.S. Treasury obligations (including obligations of the State and Local Government Series, known as SLGS) or otherwise invested to avoid violating the restrictions set forth in this section.

6.1. Payment and Use Tests. (a) No more than five percent of the Sale Proceeds plus investment earnings thereon (not including amounts used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund), will be used, directly or indirectly, in whole or in part, in any Private Business Use.

(b) The payment of more than five percent of the principal of or the interest on the Bonds will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the Village or a member of the same Controlled Group as the Village) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of five percent of the sum of the Sale Proceeds and investment earnings thereon (not including amounts used to pay costs of issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund) or \$5,000,000 will be used, directly or indirectly, to make or finance loans to any persons.

(d) No user of the Project other than a state or local governmental unit will use more than five percent of the Project, in the aggregate, on any basis other than the same basis as the general public.

6-B.45

6.2. *I.R.S. Form 8038-G.* The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The Village will file Form 8038-G (and all other required information reporting forms) in a timely manner.

6.3. *Bank Qualification.* Prior to the date hereof in the current calendar year, no obligations that constitute “qualified tax-exempt obligations” for the purposes and within the meaning of Section 265(b)(3) of the Code have been issued by any of the following: (i) the Village; (ii) an entity issuing obligations on behalf of the Village; and (iii) any member of the same Controlled Group as the Village or the same Controlled Group as an entity issuing obligations on behalf of the Village.

7.1. *Termination; Interest of Village in Rebate Fund.* The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Bonds have been fully paid and retired or (b) the date on which all payments, if any, required to satisfy the Rebate Provisions of the Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraphs 4.2, 4.3(c) and 7.9 hereof shall not terminate until the third anniversary of the date the Bonds are fully paid and retired.

7.2. *Separate Issue.* Since a date that is 15 days prior to the date of sale of the Bonds by the Village to the Purchaser, neither the Village nor any member of the same Controlled Group as the Village has sold or delivered any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds. Neither the Village nor any member of the same Controlled Group as the Village will sell or deliver within 15 days after the date of sale of the Bonds any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds.

7.3. *No Sale of the Project.* (a) Other than as provided in the next sentence, neither the Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the Village of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity date of the Bonds. The Village may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the Village of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity of the Bonds, provided: (A) the weighted average maturity of the Bonds financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the Village reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the Village deposits amounts received from the disposition in a commingled fund with substantial tax or other governmental revenues and the Village reasonably expects to spend the amounts on governmental programs within six months from the date of the commingling.

(b) The Village acknowledges that if Bond-financed property is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a “deliberate action” within the meaning of the Regulations that may require prompt remedial actions to prevent interest on the Bonds from being included in gross income for federal income tax purposes. The Village shall promptly contact Bond Counsel if a sale or other disposition of Bond-financed property in a manner contrary to (a) above is considered by the Village.

7.4. *Purchase of Bonds by Village.* The Village will not purchase any of the Bonds except to cancel such Bonds.

7.5. *First Call Date Limitation.* The period between the date of Closing and the first call date of the Bonds is not more than 10-1/2 years.

7.6. *Registered Form.* The Village recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the Village agrees that it will maintain the Bonds in registered form and will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

7.7. *Future Events.* The Village acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The Village shall promptly contact Bond Counsel if such changes do occur.

7.8. *Permitted Changes; Opinion of Bond Counsel.* Any restriction or covenant contained in this Section need not be observed, and any provision of this Section may be changed or amended, only if (in addition to any requirements for a particular change contained elsewhere in this Section) such nonobservance, change or amendment will not result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds or the inclusion of interest on the Bonds as an item of tax preference in computing the alternative minimum tax for individuals or corporations under the Code and the Village receives an opinion of Bond Counsel to such effect.

7.9. *Records Retention.* The Village agrees to keep and retain or cause to be kept and retained sufficient records to support the continued exclusion of the interest paid on the Bonds from federal income taxation, to demonstrate compliance with the covenants in this Ordinance and to show that all tax returns related to the Bonds submitted or required to be submitted to the IRS are correct and timely filed. Such records shall include, but are not limited to, basic records relating to the Bond transaction (including this Ordinance and the Bond Counsel opinion); documentation evidencing the expenditure of Bond proceeds; documentation evidencing the use of Bond-financed property by public and private entities (*i.e.*, copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Bonds; and documentation pertaining to any investment of Bond proceeds (including

the information required under paragraphs 4.2 and 4.3 hereof and in particular information related to the purchase and sale of securities, SLGs subscriptions, yield calculations for each class of investments, actual investment income received from the investment of proceeds, guaranteed investment contracts and documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for as long as the Bonds are outstanding, plus three (3) years after the later of the final payment date of the Bonds or the final payment date of any obligations or series of obligations issued to refund directly or indirectly all or any portion of the Bonds.

7.10. Post-Issuance Compliance Policy. The Village acknowledges that the IRS encourages issuers of tax-exempt bonds to adopt written post-issuance compliance policies in addition to its bond documents, and provides certain potential benefits to issuers that do so. For example, issuers may receive more favorable terms on any voluntary settlement pursuant to the IRS' voluntary closing agreement program if an issuer has adopted written procedures that, at a minimum, specify the official(s) with responsibility for monitoring compliance, a description of the training provided to such responsible official(s) with regard to monitoring compliance, the frequency of compliance checks (must be at least annual), the nature of the compliance activities required to be undertaken, the procedures used to timely identify and elevate the resolution of a violation when it occurs or is expected to occur, procedures for the retention of all records material to substantiate compliance with the applicable federal tax requirements, and an awareness of the availability of the IRS' voluntary closing agreement program and other remedial actions to resolve violations. Generally, a reference to reliance on the bond documents, without more, will not qualify as sufficient written procedures for these purposes.

The Village has adopted written post-issuance compliance policies that meet the foregoing, which are maintained by the Village separately. The post-issuance compliance policies do not constitute part of this Section, and the Village may modify or eliminate any post-issuance compliance policies without the consent of the holders of the Bonds and without regard to paragraph 7.8.

7.11. Successors and Assigns. The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the Village.

7.12. Expectations. The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Bonds. On the basis of the facts and estimates contained herein, the Village has adopted the expectations contained herein. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The Village also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with

whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the Village responsible for issuing the Bonds, the same being the President, Village Clerk and Village Treasurer, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the Village and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the Village in such compliance.

Section 20. This Ordinance a Contract. The provisions of this Ordinance shall constitute a contract between the Village and the registered owners of the Bonds, and no changes, additions or alterations of any kind shall be made hereto.

Section 21. Duties of Bond Registrar. If requested by the Bond Registrar, the President and Village Clerk are authorized to execute the Bond Registrar's standard form of agreement between the Village and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

- (a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

6-B.49

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the Village upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the Village at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the Village at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 22. Continuing Disclosure Undertaking. The President of the Village is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "*Continuing Disclosure Undertaking*"). When the Continuing Disclosure Undertaking is executed and delivered on behalf of the Village as herein provided, the Continuing Disclosure Undertaking will be binding on the Village and the officers, employees and agents of the Village, and the officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Ordinance, the sole remedies for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order, to cause the Village to comply with its obligations under the Continuing Disclosure Undertaking.

Section 23. Record-Keeping Policy and Post-Issuance Compliance Matters. On September 10, 2012, the Board adopted a record-keeping policy (the "*Policy*") in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to

ensure the appropriate federal tax status for the debt obligations of the Village, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the Village or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the Village hereby reaffirm the Policy.

Section 24. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

6 - B.51

Section 25. Repealer and Effective Date. All ordinances, resolutions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby repealed and this Ordinance shall be in full force and effect immediately and forthwith upon its passage and approval.

ADOPTED by the President and Board of Trustees on August 24, 2015.

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED on August 24, 2015.

President, Village of La Grange,
Cook County, Illinois

Attest:

Village Clerk, Village of La Grange,
Cook County, Illinois

[SEAL]

6 - B.52

MOODY'S

INVESTORS SERVICE

New Issue: Moody's assigns Aa2 to La Grange, IL's \$14.5M GO Alt. Revenue Bonds, Ser. 2015

Global Credit Research - 13 Aug 2015

Aa2 applies to \$22.3M of GO debt, post-sale

LA GRANGE (VILLAGE OF) IL
Cities (including Towns, Villages and Townships)
IL

Moody's Rating

ISSUE		RATING
General Obligation Bonds (Alternate Revenue Source) Series 2015		Aa2
Sale Amount	\$14,500,000	
Expected Sale Date	08/24/15	
Rating Description	General Obligation	

Moody's Outlook NOO

NEW YORK, August 13, 2015 --Moody's Investors Service has assigned a Aa2 rating to the Village of La Grange, IL's \$14.5 million General Obligation Alternate Revenue Source Bonds, Series 2015. Concurrently, Moody's affirms the Aa2 rating on the village's outstanding general obligation unlimited tax (GOULT) bonds. Post-sale, the village will have \$22.3 million of GOULT debt outstanding.

SUMMARY RATING RATIONALE

The Aa2 rating reflects the village's moderately sized and wealthy suburban Chicago (Ba1 negative) tax base; healthy financial profile characterized by ample operating fund reserves and available liquidity; average debt profile and elevated unfunded pension liabilities.

OUTLOOK

Outlooks are generally not assigned to local government credits with this amount of debt outstanding.

WHAT COULD MAKE THE RATING GO UP

- Growth of the village's tax base and/or further strengthening of socioeconomic indices
- Further bolstering of operating fund reserves

WHAT COULD MAKE THE RATING GO DOWN

- Resumed erosion in taxable valuation
- Weakening of operating fund reserve levels

STRENGTHS

- Location in suburban Chicago area that benefits from above-average income indices
- Healthy financial profile characterized by ample reserves and available liquidity

CHALLENGES

6-B.53

-Lack of home-rule status, somewhat limiting the village's revenue raising flexibility

-Above average unfunded pension liabilities

RECENT DEVELOPMENTS

Recent developments have been incorporated into the Detailed Rating Rationale.

DETAILED RATING RATIONALE

ECONOMY AND TAX BASE: MODERATELY SIZED AND AFFLUENT TAX BASE IN SUBURBAN CHICAGO

Located 14 miles southwest of downtown Chicago, the Village of La Grange encompasses approximately 2.5 square miles in western Cook County (A2 negative). Its moderately sized \$1.8 billion tax base is largely residential at 84% assessed value and has recently reversed a four year trend of tax base depreciation, triggered by the most recent economic downturn. In assessment year 2014, the village's equalized assessed value grew by 3.0%, due to the strengthening of existing housing stock and increased residential and commercial construction. In fiscal 2015, the value of new construction totaled \$56.3 million, and a 382% improvement over the fiscal 2014 figure of \$11.6 million. Additional residential development expected to be completed over the next two years includes a 254 unit upscale apartment complex and 20 luxury condominiums. The village's tax base is diverse, as the ten largest tax payers account for a modest 6.4% of assessed valuation. Village income levels exceed the national indices, with median family income at 186% of the national levels, according to the 2008-2012 American Community Survey estimates. The county's unemployment rate of 6.3% as of May 2015 is above both the state (5.6%) and national (5.3%) rates for the same time period.

FINANCIAL OPERATIONS AND RESERVES: HEALTHY FINANCIAL PROFILE SUPPORTED BY AMPLE OPERATING FUND RESERVE LEVELS

The village's financial profile is expected to remain sound over the near term given the village's ongoing commitment to prudent planning practices and healthy operating fund reserve levels. The village concluded fiscal 2014 on April 30th with a \$429,000 operating fund (combined General and Debt Service funds) deficit, reducing available operating fund reserves to \$6.7 million and a still healthy 52% of revenues. The planned draw was the result of increased capital contributions, which totaled \$1.4 million in fiscal 2014. Unaudited results for fiscal 2015 reflect a sizeable \$685,000 surplus. The favorable results were driven by the continuation of the village's cost containment plan, which was implemented in fiscal year 2010, and a conservative budgeting approach. Management reports personnel reorganization and efficiency improvements have helped the village save over \$1.0 million in operating expenditures annually due to the recent changes. The village has conservatively budgeted for a \$350,000 operating surplus in fiscal 2016. La Grange's fund balance policy is strong and calls for the maintenance of reserves between 50% and 75% of operating fund expenditures.

The village's revenue raising flexibility is somewhat limited by its non-home rule status. In fiscal 2014, principal operating fund revenues included property taxes (49%), sales and local use taxes (16%), and state shared income taxes at (12%). In April 2015, the village increased its non-home rule sales tax by 0.75% to 1.0%, the maximum allowable rate for non-home rule entities. The village has also increased its utility tax rate on electric and natural gas to 5% from 3% and telecommunication tax to 6% from 5%. The increased revenues will be used to finance various capital improvements, including sewer and flood relief projects.

Liquidity

Liquidity within the village's main operating funds is expected to remain healthy over the near-term. At the close of fiscal 2014, available operating fund liquidity totaled \$9.4 million and an ample 73% of operating fund revenues. Management anticipates maintaining similar levels of liquidity over the near-term.

DEBT AND PENSIONS: MODERATE DEBT BURDEN SUPPORTED BY NON-LEVY REPAYMENT SOURCES

The village's debt burden is expected to remain manageable given substantial support from non-property tax sources for debt service payments and limited future debt plans. The village's direct debt burden is average and represents 1.2% of estimated full value and 1.6 times operating fund revenues. All of the village's Moody's rated debt is backed by an unlimited property tax pledge; however, a significant 77% of total debt service is a paid from a variety of non-levy sources, including water enterprise contributions and non-home rule sales tax, telecommunication tax, and utility tax revenues. Debt service costs accounted for a modest 2.2% of total operating expenditures in fiscal 2014. The village has no plans to issue additional debt over the near-term.

Debt Structure

All of the village's debt is fixed rate. Amortization of existing debt is average, as 62% of principal is expected to be retired over the next 10 years.

Debt-Related Derivatives

The village has no derivative exposure.

Pensions and OPEB

The village has an above average employee pension burden, based on unfunded liabilities for its participation in three plans, a multi-employer agent plan administered by the state and two single-employer public safety plans. Reported unfunded pension liabilities consist of \$13.7 million for the village's single-employer police pension fund, \$13.5 million for the single-employer fire pension fund and \$3.2 million for the city's portion of the Illinois Municipal Retirement Fund (IMRF) as of December 31, 2014. Together, these reported liabilities amount to \$30.4 million. Moody's fiscal 2014 adjusted net pension liability (ANPL) for the village, under our methodology for adjusting reported pension data, is \$57.6 million or an elevated 4.4 times operating revenues. Moody's ANPL reflects certain adjustments we make to improve comparability of reported pension liabilities. The adjustments are not intended to replace village's reported liability information, but to improve comparability with other rated entities.

MANAGEMENT AND GOVERNANCE: NON-HOME RULE STATUS LIMITS REVENUE RAISING FLEXIBILITY; SOMEWHAT OFFSET BY PRUDENT MANAGEMENT

Illinois cities have an institutional framework score of 'A' or moderate. Cities are dependent on property and sales taxes, with largely predictable expenditures. However, cities may be exposed to declining state aid payments if shared income tax receipts fall following the expiration of the temporary statewide income tax rate increase in January 2015. Enterprise risk varies across the sector, with some cities exposed to contingent liabilities associated with arenas and convention centers, for example. Pension liabilities range from significant to manageable, with the majority of Illinois cities meeting annual ARC payments. The institutional framework score for Illinois cities does not factor in cities with home rule designation. The lack of home rule status, limits the village's revenue raising flexibility. The village benefits from strong management practices. In addition to the village's robust fund balance policy, five year operating budget and ten year capital improvement plan, management deploys a conservative budgeting approach for operating revenues and expenditures.

KEY STATISTICS

- Estimated 2014 full valuation: \$1.8 billion
- Estimated full valuation per capita: \$112,983
- Estimated median family income as a % of the US: 186%
- Available fund balance / operating revenue: 52.0%
- 5-year change in available fund balance / operating revenue: -7.4%
- Net cash balance / operating revenue: 73.0%
- 5-year change in net cash balance / operating revenue: -6.8%
- Institutional framework score: A
- 5-year average of operating revenue / operating expenditures: 0.98x
- Net direct debt / full valuation: 1.2%
- Net direct debt / operating revenue: 1.6x
- 3-year average Moody's ANPL: 2.5% of full value; 3.4 times operating revenue

OBLIGOR PROFILE

Located 14 miles southwest of downtown Chicago, the Village of La Grange encompasses 2.5 square miles in

Cook County (A2 negative). The village has a population of 15,500.

LEGAL SECURITY

Debt service on the current issuance is expected to be paid from non-home rule sales tax revenues as well as utility tax and telecommunication tax revenues, but ultimately benefits from the village's GO unlimited tax pledge in which the full faith, credit, and resources of the city are pledged, and will be payable from ad valorem taxes, which may be levied without limitation as to rate or amount.

USE OF PROCEEDS

Proceeds from the current issuance will be used to finance certain infrastructure improvements including sewer and flood mitigation projects.

PRINCIPAL METHODOLOGY

The principal methodology used in this rating was US Local Government General Obligation Debt published in January 2014. Please see the Credit Policy page on www.moodys.com for a copy of this methodology.

REGULATORY DISCLOSURES

For ratings issued on a program, series or category/class of debt, this announcement provides certain regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides certain regulatory disclosures in relation to the rating action on the support provider and in relation to each particular rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

The following information supplements Disclosure 10 ("Information Relating to Conflicts of Interest as required by Paragraph (a)(1)(ii)(J) of SEC Rule 17g-7") in the regulatory disclosures made at the ratings tab on the issuer/entity page on www.moodys.com for each credit rating:

Moody's was not paid for services other than determining a credit rating in the most recently ended fiscal year by the person that paid Moody's to determine this credit rating.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see www.moodys.com for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the ratings tab on the issuer/entity page on www.moodys.com for additional regulatory disclosures for each credit rating.

Analysts

Coley Anderson
Lead Analyst
Public Finance Group
Moody's Investors Service

Mark G. Lazarus
Additional Contact
Public Finance Group
Moody's Investors Service

Contacts

Journalists: (212) 553-0376

6-B.56

Research Clients: (212) 553-1653

Moody's Investors Service, Inc.
250 Greenwich Street
New York, NY 10007
USA



© 2015 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

CREDIT RATINGS ISSUED BY MOODY'S INVESTORS SERVICE, INC. AND ITS RATINGS AFFILIATES ("MIS") ARE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND CREDIT RATINGS AND RESEARCH PUBLICATIONS PUBLISHED BY MOODY'S ("MOODY'S PUBLICATIONS") MAY INCLUDE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL, FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS AND MOODY'S OPINIONS INCLUDED IN MOODY'S PUBLICATIONS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S PUBLICATIONS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. CREDIT RATINGS AND MOODY'S PUBLICATIONS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. NEITHER CREDIT RATINGS NOR MOODY'S PUBLICATIONS COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS AND PUBLISHES MOODY'S PUBLICATIONS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

MOODY'S CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS FOR RETAIL INVESTORS TO CONSIDER MOODY'S CREDIT RATINGS OR MOODY'S PUBLICATIONS IN MAKING ANY INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the rating process or in preparing the Moody's Publications.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives,

6-B.57

licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY SUCH RATING OR OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any rating, agreed to pay to Moody's Investors Service, Inc. for appraisal and rating services rendered by it fees ranging from \$1,500 to approximately \$2,500,000. MCO and MIS also maintain policies and procedures to address the independence of MIS's ratings and rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold ratings from MIS and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at www.moody.com under the heading "Investor Relations — Corporate Governance — Director and Shareholder Affiliation Policy."

For Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail clients. It would be dangerous for "retail clients" to make any investment decision based on MOODY'S credit rating. If in doubt you should contact your financial or other professional adviser.

For Japan only: MOODY'S Japan K.K. ("MJKK") is a wholly-owned credit rating agency subsidiary of MOODY'S Group Japan G.K., which is wholly-owned by Moody's Overseas Holdings Inc., a wholly-owned subsidiary of MCO. Moody's SF Japan K.K. ("MSFJ") is a wholly-owned credit rating agency subsidiary of MJKK. MSFJ is not a Nationally Recognized Statistical Rating Organization ("NRSRO"). Therefore, credit ratings assigned by MSFJ are Non-NRSRO Credit Ratings. Non-NRSRO Credit Ratings are assigned by an entity that is not a NRSRO and, consequently, the rated obligation will not qualify for certain types of treatment under U.S. laws. MJKK and MSFJ are credit rating agencies registered with the Japan Financial Services Agency and their registration numbers are FSA Commissioner (Ratings) No. 2 and 3 respectively.

MJKK or MSFJ (as applicable) hereby disclose that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MJKK or MSFJ (as applicable) have, prior to assignment of any rating, agreed to pay to MJKK or MSFJ (as applicable) for appraisal and rating services rendered by it fees ranging from JPY200,000 to approximately JPY350,000,000. MJKK and MSFJ also maintain policies and procedures to address Japanese regulatory requirements.

6-B,58

PRELIMINARY OFFICIAL STATEMENT DATED AUGUST 18, 2015

NEW ISSUE (Book-Entry Only)

Sale Date: August 24, 2015 (Open Auction Internet Sale)

Sale Time: Between 10:15 and 10:30 a.m. Central Time

RATING+: Moody's Investor Service, Inc.: Aa2

Subject to compliance by the Village with certain covenants, in the opinion of Chapman and Cutler LLP, Chicago, Illinois, ("Bond Counsel"), under present law, interest on the Bonds is excludable from gross income of the owners thereof for federal income tax purposes and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals and corporations, but such interest is taken into account in computing an adjustment used in determining the federal alternative minimum tax for certain corporations. See "TAX EXEMPTION" herein for a more complete discussion.

\$14,500,000*
VILLAGE OF LA GRANGE
COOK COUNTY, ILLINOIS
General Obligation Bonds
(Alternate Revenue Source),
Series 2015

Dated: Date of Issuance

Due: December 1, as set forth on the inside cover page

The General Obligation Bonds (Alternate Revenue Source), Series 2015 (the "Bonds"), of the Village of La Grange, Cook County, Illinois (the "Village"), are issued as fully registered bonds and, when issued, will be registered in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York, to which principal and interest payments on the Bonds will be made. Individual purchases will be made in book-entry form only, in the principal amount of \$5,000 or any integral multiple thereof. Purchasers of the Bonds will not receive physical delivery of the Bonds. So long as Cede & Co. is the registered owner of the Bonds, reference herein to the holders of the Bonds or registered owners of the Bonds shall mean Cede & Co. and shall not mean the Beneficial Owners (as defined herein) of the Bonds. So long as Cede & Co. is the registered owner of the Bonds, the principal and interest on the Bonds are payable by Amalgamated Bank of Chicago, Chicago, Illinois, as bond registrar and paying agent, to Cede & Co., which will in turn remit such principal and interest to the DTC Participants (as defined herein) for subsequent disbursement to the Beneficial Owners of the Bonds. See "THE BONDS – Book-Entry Only System for the Bonds" herein. Interest on the Bonds (computed on the basis of a 360-day year of twelve 30-day months) will be payable semi-annually on each June 1 and December 1, commencing December 1, 2015.

Proceeds of the Bonds will be used to (i) pay the costs of making certain improvements to the Village's sewer system, and (ii) pay certain expenses incurred in connection with the issuance of the Bonds. See "PURPOSE OF BOND ISSUANCE" herein.

In the opinion of Chapman and Cutler LLP, Bond Counsel, the Bonds are valid and legally binding upon the Village and are payable (a)(i) from all collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, (ii) together with the Village's outstanding General Obligation Refunding Bonds (Alternate Revenue Source), Series 2005, from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division II of Article 8 of the Illinois Municipal Code, (iii) from all collections distributed to the Village from telecommunications taxes imposed pursuant to the Simplified Municipal Telecommunications Tax Act, each as supplemented and amended from time to time or substitute taxes therefor as provided by the State of Illinois or the Village in the future, and (b) from ad valorem taxes as levied against all of the taxable property in the Village without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion. See "SECURITY FOR THE BONDS" herein.

The Village will furnish the written approving opinion of Bond Counsel as to the legality of the Bonds and the exemption of interest on the Bonds from federal income taxes. That opinion is to be based upon Bond Counsel's examination of the law and a certified copy of the record of proceedings relating to the issuance of the Bonds.

This Official Statement, together with any other information required by law or deemed appropriate shall constitute a "Final Official Statement" of the Village with respect to the Bonds, as that term is defined in Rule 15c2-12 of the Securities and Exchange Commission (except for certain information permitted to be omitted under Rule 15c2-12(b)(1)).

THE BONDS ARE SUBJECT TO OPTIONAL REDEMPTION PRIOR TO MATURITY. SEE "THE BONDS – Optional Redemption" HEREIN.

The Bonds are offered when, as and if issued and received by the Underwriter, subject to prior sale, withdrawal or modification of the offer without any notice, and to the approval of legality of the Bonds by Chapman and Cutler LLP, Chicago, Illinois, and certain other conditions. Chapman and Cutler LLP will also act as Disclosure Counsel to the Village. Certain legal matters will be passed upon for the Village by its counsel, Holland & Knight LLP, Chicago, Illinois. It is expected that delivery of the Bonds will be made to the Underwriter through the facilities of DTC in definitive form on or about September 10, 2015.

KANE, MCKENNA CAPITAL, INC.
Is Serving as Municipal Advisor to the Village

The date of this final Official Statement is August __, 2015.

+See "BOND RATING" herein.

* Subject to change.

6-B.59

CUSIP NUMBERS, AMOUNTS, MATURITIES, INTEREST RATES, AND YIELDS

<u>CUSIP⁽¹⁾</u>	<u>Amount*</u>	<u>Maturity (December 1)</u>	<u>Interest Rate</u>	<u>Yield</u>
	\$565,000	2016		
	570,000	2017		
	580,000	2018		
	590,000	2019		
	600,000	2020		
	615,000	2021		
	630,000	2022		
	645,000	2023		
	665,000	2024		
	685,000	2025		
	710,000	2026		
	730,000	2027		
	760,000	2028		
	785,000	2029		
	815,000	2030		
	845,000	2031		
	875,000	2032		
	910,000	2033		
	945,000	2034		
	980,000	2035		

⁽¹⁾ CUSIP data herein is provided by the CUSIP Global Services, managed on behalf of the American Bankers Association by S&P Capital IQ, a part of McGraw-Hill Companies Financial. No representations are made as to the correctness of the CUSIP numbers. These CUSIP numbers may also be subject to change after the issuance of the Bonds.

* Subject to change.

No dealer, broker, salesman or other person has been authorized by the Village of La Grange, Cook County, Illinois (the "Village"), to give any information or make any representations with respect to the Bonds and, if given or made, such information or representations with respect to the Village or the Bonds must not be relied upon as having been authorized by the Village or Kane, McKenna Capital, Inc. (the "Municipal Advisor"). This Official Statement does not constitute an offer to sell, or solicitation of an offer to buy, any securities other than the securities offered hereby to any person in any jurisdiction where such offer or solicitation of such offer would be unlawful.

This Official Statement should be considered in its entirety and no one factor should be considered more or less important than any other by reason of its position in this Official Statement. Where statutes, reports, or other documents are referred to herein, reference should be made to such statutes, reports, or other documents for more complete information regarding the rights and obligations of parties thereto, facts and opinions contained therein and the subject matter thereof.

The information and expressions of opinion in this Official Statement are subject to change without notice and neither the delivery of this Official Statement nor any sale made under it shall, under any circumstances, create any implication that there has been no change in the affairs of the Village since the date as of which information is given in this Official Statement.

The Official Statement is in a form deemed final by the Village for the purpose of Rule 15c2-12 under the Securities Exchange Act of 1934, as amended (except for certain information permitted to be omitted under Rule 15c2-12(b)(1)).

In connection with this offering the Underwriter may over-allot or effect transactions, which stabilize or maintain the market price of the Bonds offered hereby at a level above that which might otherwise prevail in the open market, and such stabilizing, if commenced, may be discontinued at any time.

THE BONDS HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES ACT OF 1933, AS AMENDED. IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE VILLAGE AND THE TERMS OF THE OFFERING, INCLUDING THE MERIT AND RISK INVOLVED. THE BONDS HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

Pursuant to continuing disclosure requirements promulgated by the Securities and Exchange Commission in Securities and Exchange Commission Rule 15c2-12, as amended, the Village will enter into a Continuing Disclosure Undertaking Agreement. For a description of the Continuing Disclosure Undertaking Agreement, see "CONTINUING DISCLOSURE" herein.

The summaries of and references to all documents, statutes and other instruments referred to in this Official Statement do not purport to be complete and are qualified in their entirety by reference to the full text of each such document, statute or instrument. Terms not defined in this Official Statement shall have the meaning set forth in the respective documents.

Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.

(i)

G-B.61

VILLAGE OF LA GRANGE
COOK COUNTY, ILLINOIS

Thomas Livingston
Village President
(President since April, 2013; current term expires May, 2017)

Village Trustees

<u>Trustee</u>	<u>First Elected or Appointed to Office</u>	<u>Current Term Expires</u>	<u>Trustee</u>	<u>First Elected or Appointed to Office</u>	<u>Current Term Expires</u>
Bill Holder	April, 2009	May, 2017	Mark Langan	April, 2000	May, 2017
Mark Kuchler	April, 2007	May, 2019	David McCarty	April, 2013	May, 2017
Michael Kotynek	April, 2015	May, 2019	Malia Arnett	April, 2015	May, 2019

John Burns
Village Clerk

Robert Pilipiszyn
Village Manager

Lou Cipparrone
Village Treasurer/Finance Director

Village Attorney
Holland & Knight LLP
Chicago, Illinois

Independent Auditors
Sikich LLP
Naperville, Illinois

Municipal Advisor
Kane, McKenna Capital, Inc.
Chicago, Illinois

Bond Counsel and Disclosure Counsel
Chapman and Cutler LLP
Chicago, Illinois

TABLE OF CONTENTS

	<u>Page</u>
PRINCIPAL AMOUNT AND MATURITIES.....	Inside Cover Page
OFFICIAL NOTICE OF SALE.....	A-1
OFFICIAL BID FORM.....	A-12
INTRODUCTION.....	1
THE BONDS.....	2
Description.....	2
Book-Entry Only System for the Bonds.....	2
Optional Redemption.....	5
Notice of Redemption.....	5
PURPOSE OF BOND ISSUANCE.....	6
SOURCES AND USES.....	6
SECURITY FOR THE BONDS.....	7
Coverage Table.....	8
Alternate Bonds.....	8
Project Fund.....	10
ADDITIONAL BONDS.....	10
DEFEASANCE.....	10
BOND RATING.....	11
RISK FACTORS.....	11
Finances of the State of Illinois.....	11
Local Economy.....	12
Declining Equalized Assessed Valuation.....	12
Future Pension Plan Funding Requirements.....	12
Loss or Change in Bond Rating.....	12
Secondary Market for the Bonds.....	12
Continuing Disclosure.....	13
Suitability of Investment.....	13
Future Changes in Laws.....	13
Factors Relating to Tax Exemption.....	13
Bankruptcy.....	14
VILLAGE OF LA GRANGE, COOK COUNTY, ILLINOIS.....	14
General Description.....	14
Village Organization and Administration.....	15
Selected Socioeconomic and Demographic Characteristics.....	16
Employment.....	17
Principal Taxpayers in the Village.....	18
Construction Activity.....	18
CURRENT ECONOMIC DEVELOPMENT ACTIVITIES.....	19
REAL PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION PROCEDURES.....	21
Real Property Assessment.....	21
Property Tax Appeals.....	21
Equalization.....	23
Exemptions.....	23
Tax Levy.....	25
Property Tax Extension Limitation Law.....	25
Extensions.....	26
Collections.....	27
Truth in Taxation Law.....	28

TABLE OF CONTENTS continued

	<u>Page</u>
CERTAIN FINANCIAL INFORMATION REGARDING THE VILLAGE	28
General	28
Cash Management	29
Budgetary Procedures	30
No Consent or Updated Information	31
Certain Financial Information	31
Property Taxes	36
Tax Rates	37
Debt Statement	38
Short-Term Borrowing	40
Future Debt	40
Pension and Retirement Fund Commitments	40
Police Pension Fund	44
Firefighters' Pension Fund	45
Village Contribution to Police and Firefighters' Pension Funds	46
Other Post-Employment Benefits	47
INSURANCE COVERAGE	48
TAX EXEMPTION	48
RULE 15C2-12	51
CONTINUING DISCLOSURE	51
THE UNDERTAKING	51
Annual Financial Information Disclosure	51
Reportable Events Disclosure	52
Consequences of Failure of the Village to Provide Information	53
Amendment; Waiver	53
Termination of Undertaking	53
Additional Information	54
Dissemination of Information; Dissemination Agent	54
LITIGATION	54
General	54
The Bonds	54
CERTAIN LEGAL MATTERS	55
MUNICIPAL ADVISOR	55
UNDERWRITER	55
AUTHORIZATION	56

APPENDIX A – Audited Financial Statements of the Village for the Fiscal Year Ended April 30, 2014

APPENDIX B – Form of Opinion of Bond Counsel

APPENDIX C – Feasibility Report

**OFFICIAL NOTICE OF SALE
(OPEN AUCTION INTERNET SALE)**

\$14,500,000*
Village of La Grange
Cook County, Illinois
General Obligation Bonds
(Alternate Revenue Source),
Series 2015

NOTICE IS HEREBY GIVEN that the Village of La Grange, Cook County, Illinois (the "Village") will receive electronic bids on the Grant Street Group MuniAuction, Inc. website ("MuniAuction") located at the website address www.grantstreet.com for the purchase of its \$14,500,000* General Obligation Bonds (Alternate Revenue Source), Series 2015 (the "Bonds") on an all or none basis until 10:30 a.m. Central Time on August 24, 2015, unless otherwise extended by the two (2) minute rule, as more fully described herein. All bids must be submitted in their entirety on the MuniAuction electronic bidding web site located at www.grantstreet.com on August 24, 2015 between 10:15 a.m. and 10:30 a.m. Central Time unless extended by the two (2) minute rule, as more fully described herein. To bid, bidders must have: (1) completed the registration form on the MuniAuction website prior to the commencement of bidding, and (2) requested and received admission to the Village's sale (as described below). Award of the bidding will be made or all bids rejected at a meeting of the President and Board of Trustees of the Village on that date. The Bonds will be dated the date of issuance, will be in fully registered form, and will be in the denomination of \$5,000 and authorized multiples thereof.

Registration and Admission to Bid

Bidders must first visit the MuniAuction website where, if they have never registered with MuniAuction, they can register and then request admission to bid on the Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only FINRA registered broker-dealers and dealer banks with DTC clearing arrangements will be eligible to bid. Additional information relating to the auction, or for a private tutorial, may be obtained by calling Auction Administrator, as defined herein, at (412) 391-5555, Extension 370 (Auction Support).

The use of MuniAuction shall be at the bidder's risk, and the Village shall have no liability with respect thereto. Bidders will bear all risks associated with the submission of electronic bids, including but not limited to any lack of confidentiality prior to bid opening, the risk of a failed transmission or failure of the entire bid to be received by the designated time, or any inaccuracies that may result from lack of clarity from the electronic bid. Each prospective bidder who intends to place a bid shall be solely responsible to make necessary arrangements to access MuniAuction for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Official Notice of Sale. The Village shall have no duty or obligation to provide or assure access to MuniAuction to any prospective bidder. Neither the Village, Kane, McKenna Capital, Inc. (the "Municipal Advisor"), nor Grant Street Group (the "Auction Administrator") is responsible or has any liability for a bidder's failure to bid electronically, delays or interruptions caused by placing the bid electronically including, but not limited to, technical difficulties that result in loss of a bidder's internet connection with MuniAuction, slowness of transmission of bids, or other technical problems.

* Subject to change. The Village reserves the right to: (1) decrease the principal amount of the Bonds by an amount not to exceed \$750,000; and (2) increase or decrease the principal amount of each maturity of the Bonds by an amount not to exceed \$250,000, as further described in this Official Notice of Sale. In such event, the purchase price of the Bonds will be adjusted proportionately allowing the same dollar amount of gross spread per \$1,000 Bond (assuming a delivery date of September 10, 2015).

Rules of MuniAuction

The Rules of MuniAuction can be viewed on the MuniAuction website and are incorporated herein by reference. Bidders must comply with the rules of MuniAuction in addition to the requirements of this Official Notice of Sale. In the event the rules of MuniAuction conflict with this Official Notice of Sale, this Official Notice of Sale shall prevail.

Manner of Submission of Bids

Bidders should be aware of the following bidding details associated with the sale of the Bonds.

- a) All bids must be submitted on the MuniAuction website at www.grantstreet.com. **No telephone, telefax or personal delivery bids will be accepted.** The use of MuniAuction shall be at the bidder’s risk and expense and the Village shall have no liability with respect thereto, including, without limitation, liability with respect to incomplete, late arriving and non-arriving bid.
- b) Bidders may change and submit bids as many times as they like during the bidding time period; provided, however, each and any bid submitted subsequent to a bidder’s initial bid must result in a lower true interest cost (“TIC”) with respect to a bid, when compared to the immediately preceding bid of such bidder. In the event that the revised bid does not produce a lower TIC with respect to a bid, the prior bid will remain valid.
- c) If any bid in the auction becomes a leading bid within the two (2) minute period prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such bid was received by MuniAuction. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two minutes.
- d) The last valid bid submitted by a bidder before the end of the bidding time period will be compared to all other final bids submitted by others to determine the winning bidder.
- e) During the bidding, no bidder will see any other bidder’s bid, but bidders will be able to see the ranking of their bids relative to the other bids (i.e. “Leader”, “Cover”, “3rd”, etc.).
- f) On the Auction Page, bidders will be able to see whether a bid has been submitted.

Maturities

The Bonds will mature on December 1 in each of the years and in the amounts as follows:

<u>Amount*</u>	<u>Maturity (December 1)</u>	<u>Amount*</u>	<u>Maturity (December 1)</u>
\$565,000	2016	\$710,000	2026
570,000	2017	730,000	2027
580,000	2018	760,000	2028
590,000	2019	785,000	2029
600,000	2020	815,000	2030
615,000	2021	845,000	2031
630,000	2022	875,000	2032
645,000	2023	910,000	2033
665,000	2024	945,000	2034
685,000	2025	980,000	2035

* Subject to change. The Village reserves the right to: (1) decrease the principal amount of the Bonds by an amount not to exceed \$750,000; and (2) increase or decrease the principal amount of each maturity of the Bonds by an amount not to exceed \$250,000, as further described in this Official Notice of Sale. In such event, the purchase price of the Bonds will be adjusted proportionately allowing the same dollar amount of gross spread per \$1,000 Bond (assuming a delivery date of September 10, 2015).

Payments; Depository

Interest on the Bonds will be payable semiannually on June 1 and December 1 of each year until maturity, beginning December 1, 2015. Principal of the Bonds will be payable upon surrender thereof at maturity or upon earlier redemption to the registered owner of each Bond which will initially be Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Payment of principal and interest to DTC shall be the responsibility of Amalgamated Bank of Chicago, Chicago, Illinois (the "Paying Agent") and disbursement of such payments to the beneficial owners shall be the responsibility of DTC's direct participants or indirect participants. The Village and the Paying Agent will not have any responsibility or obligation with respect to the accuracy of any records maintained by DTC, its direct participants or indirect participants or any payment made by DTC, its direct participants or indirect participants of any amount with respect to the principal or interest due on the Bonds. The fees and charges of DTC shall be borne by the successful bidder.

Optional Redemption

The Bonds maturing on or after December 1, 2025, are subject to redemption prior to maturity at the option of the Village, from any available funds, in whole or in part, on any date on or after December 1, 2024, and if in part, in any order of maturity as selected by the Village, and if less than an entire maturity, in integral multiples of \$5,000, selected by lot by the Paying Agent, at the redemption price of par plus accrued interest to the date fixed for redemption.

Security and Purpose

The Bonds are payable both as to principal and interest (a)(i) from all collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, (ii) together with the Village's outstanding General Obligation Refunding Bonds (Alternate Revenue Source), Series 2005, from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division 11 of Article 8 of the Illinois Municipal Code, (iii) from all collections distributed to the Village from telecommunications taxes imposed pursuant to the Simplified Municipal Telecommunications Tax Act, each as supplemented and amended from time to time or substitute taxes therefor as provided by the State of Illinois or the Village in the future, and (b) from ad valorem taxes as levied against all of the taxable property within the Village without limitation as to rate or amount.

The Bonds are issued for the purposes of (i) providing funds to pay for the costs of the Project (as such term is defined in the Official Statement), and (ii) paying certain costs associated with the issuance of the Bonds.

In connection with the issuance of the Bonds, the Village will adopt an ordinance (the "Bond Ordinance") authorizing issuance of the Bonds. The Bond Ordinance provides for the levy of ad valorem taxes, unlimited as to rate or amount, upon all taxable property within the Village in amounts sufficient to pay, as and when due, all principal of and the interest on the Bonds. The Bond Ordinance will be filed with the County Clerk of Cook County, Illinois and will serve as authorization to said County Clerk to extend and collect such property taxes. The Village may only direct abatement of such taxes in any year if and to the extent that it has funds irrevocably set aside in the Bond Fund created under the Bond Ordinance. See "SECURITY FOR THE BONDS – ALTERNATE BONDS – Abatement of Pledged Taxes" in the Preliminary Official Statement.

Legal Opinion; Tax-Exempt Status of the Bonds

The approving opinion of Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel, to the effect that the Bonds are valid and binding upon the Village will be furnished to the successful bidder without cost. Bond Counsel will provide an opinion on the federal income tax exemption of interest on the Bonds. See "TAX EXEMPTION" in the Preliminary Official Statement. See also Appendix B of the Preliminary Official Statement for proposed form of Bond Counsel opinion.

Form of Bid; Minimum Price

All bids must be for not less than all of the Bonds hereby offered for sale and for not less than one hundred percent (100%) of the principal amount thereof, including any original issue discount.

Bid Parameters; Interest Rate; Basis of Award

Bidders shall provide bids for the Bonds specifying interest rates and reoffering prices for the Bonds. Each bid must be for all of the Bonds. The Bonds will be awarded by the Village to the bidder (the "Winning Bidder") making a bid conforming to the terms of this Official Notice of Sale which is the best bid on the basis of the lowest true interest cost for the Bonds, as determined in the manner hereinafter stated and as determined by the Village's Municipal Advisor (the "Winning Bid"), which determination shall be conclusive and binding on all bidders; provided, that the Village reserves the right to reject all bids or any non-conforming bid and reserves the right to waive any informality in any bid. The true interest cost for the Bonds shall be computed by determining the annual interest rate, compounded semiannually, necessary to discount the debt service payments to the dated date of the Bonds and to the bid price, excluding accrued interest to the date of delivery. Bidders are to specify a rate of interest per annum to be paid on the Bonds of each maturity, subject to the following limitations:

- (i) all Bonds of the same maturity year must bear the same rate of interest and not more than one interest rate shall be specified for a single maturity;
- (ii) no interest rate shall be other than a whole multiple of one-eighth (1/8) or one one-hundredth (1/100) of one percent, and not more than one rate for a single maturity shall be specified;
- (iii) the interest rate bids for maturities shall be in non-descending order; and
- (iv) a zero rate of interest may not be named and no rate of interest may exceed 5% per annum.

Proposals may specify any number of interest rates, subject to (i) through (iv) above. No proposal will be considered which does not offer to purchase all of the Bonds. Bidders should verify the accuracy of their final bids and compare them to the winning bids reported on the MuniAuction website immediately after bidding.

The true interest cost of each bid will be computed by MuniAuction and reported on the Observation Page of the MuniAuction webpage immediately following the date and time for receipt of bids. These true interest costs are subject to verification by the Municipal Advisor, will be posted for information purposes only and will not signify an actual award of any bid or an official declaration of the winning bid. The Village or the Municipal Advisor will notify the bidder to whom the Bonds will be awarded, if and when such award is made.

Additional Rules

The Winning Bidder submitting the Winning Bid is irrevocably obligated to purchase the Bonds at the rates and prices of the Winning Bid, if acceptable to the Village, as set forth in this Official Notice of Sale. The Winning Bid is not officially awarded to the Winning Bidder until formally accepted by the Village by the adoption of the Bond Ordinance.

None of the Village, the Municipal Advisor, or the Auction Administrator is responsible for technical difficulties that result in loss of a bidder's internet connection with MuniAuction, slowness in transmission of bids, any other technical problems resulting in bid submission failure, or any computational or data entry errors associated with using MuniAuction.

If for any reason the Winning Bidder is disconnected from the Auction Page during the auction after having submitted the Winning Bid, such bid is valid and binding upon such Winning Bidder, unless the Village exercises its right to reject bids, as set forth herein.

Bids which generate error messages are not accepted until the error is corrected and the bid is received prior to the deadline.

Bidders accept and agree to abide by all terms and conditions specified in this Official Notice of Sale (including amendments, if any) related to the auction.

None of the Village, the Municipal Advisor, or the Auction Administrator is responsible to any Bidder for any defect or inaccuracy in this Official Notice of Sale, amendments (to this official Notice of Sale or Preliminary Official Statement), or Preliminary Official Statement as they appear on MuniAuction resulting in bid submission failure, or any computational or data entry errors associated with using MuniAuction.

Only bidders who request and receive admission to the auction may submit bids. MuniAuction and the Auction Administrator reserve the right to deny access to the MuniAuction website to any bidder, whether registered or not, at any time and for any reason whatsoever, in their sole and absolute discretion.

None of the Village, the Municipal Advisor, or the Auction Administrator is responsible for protecting the confidentiality of a bidder's MuniAuction password.

If two bids submitted in the same auction by the same or two or more different bidders result in the same TIC, the first confirmed bid received by MuniAuction prevails. Any change to a submitted bid constitutes a new bid, regardless of whether there is a corresponding change in the true interest cost.

Bidders must compare their final bids to those shown on the Observation Page immediately after the bidding time period ends, and if they disagree with the final results shown on the Observation Page they must report them to MuniAuction within 15 minutes after the bidding time period ends.

Regardless of the final results reported by MuniAuction, the Bonds are definitively awarded to the Winning Bidder (the "Underwriter") only upon official award by the Village. If, for any reason, the Village fails to: (i) award the Bonds to the winner reported by MuniAuction, or (ii) delivered the Bonds to the Underwriter at settlement, none of the Village, the Municipal Advisor, or the Auction Administrator will be liable for damages.

Bidders who submit a bid on the Auction Page by clicking the "Submit Bid" button must confirm that bid by clicking the "Yes, Submit Bid" button on the Confirmation Page.

By submitting a bid, any bidder makes the representation that it understands Bond Counsel represents the Village in the Bond transaction and, if such bidder has retained Bond Counsel in an unrelated matter, such bidder represents that the signatory to the bid is duly authorized to, and does consent to and waive for and on behalf of such bidder any conflict of interest of Bond Counsel arising from any adverse position to the Village in this matter; such consent and waiver shall supercede any formalities otherwise required in any separate undertakings, guidelines or contractual arrangements between the bidder and Bond Counsel.

Mandatory Sinking Fund Redemption

At the option of the bidder, proposals for the Bonds may contain a maturity schedule providing for one or more term bonds or a combination of serial bonds and one or more term bonds, which option must be set forth in the Official Bid Form. Each such term bond shall be subject to mandatory sinking fund redemption commencing on December 1 of the first year of those years which have been combined in the Official Bid Form to form any term bond and continuing on December 1 of each year thereafter until the stated maturity date of any term bond. The amount redeemed in any year shall be equal to the principal amount for such year as set forth on the cover page of this Preliminary Official Statement, but subject to change as explained in "Right to Adjust Size of Issue and/or Individual Maturities" below. Bonds to be redeemed in any year by mandatory sinking fund redemption shall be redeemed at a price of par plus accrued interest; provided, however, that the amount of any such increase or decrease shall not exceed: (1) \$750,000 for the aggregate principal amount of the Bonds and, (2) \$250,000 for the principal amount of any maturity of the Bonds.

Right to Adjust Size of Issue and/or Individual Maturities

The Village reserves the right to (i) decrease the aggregate principal amount of the Bonds by an amount not to exceed \$750,000 and (ii) increase or decrease the principal amount of any maturity of the Bonds by an amount not to exceed \$250,000, as the Village deems advisable in order to accomplish its financing objectives. Notice of such increase or decrease shall be given by the Village to the successful bidder as soon as practicable following the notification of award, as described above, but in any event by 3:00 p.m. (Central Time) on August 24, 2015. No such adjustment will have the effect of altering the basis upon which the best bid is determined.

Notwithstanding the provisions of the prior paragraph, the Village may: (1) decrease the aggregate principal amount of the Bonds in excess of \$750,000 and (2) the principal amount of any maturity of the Bonds in excess of \$250,000, but only with consent of the successful bidder. The discount or premium on the Bonds is subject to adjustments if the maturity amount of the Bonds is changed, allowing the same dollar amount of gross spread per \$1,000 Bond as submitted on the Official Bid Form and assuming a delivery date of September 10, 2015.

Right of Rejection

The Village reserves the right, in its discretion and for any reason or no reason, to reject any and all bids and, to the extent permitted by law, to waive any irregularity or informality in any bid on the Bonds.

Delivery and Payment

The Bonds will be issued in book-entry-only form registered in the name of Cede & Co., as nominee of DTC. Prior to the day of closing, the Bonds, in the form of a single typewritten certificate for each maturity, will be delivered to DTC. Payment for the Bonds must be made to the Village in immediately available funds. Any expense of providing immediately available funds, whether by transfer of Federal Reserve Bank funds or otherwise, shall be borne by the purchaser. Upon closing, the Village shall notify DTC of receipt of payment by the purchaser, at which time DTC (in accordance with the Blanket Letter of Representations described below) will credit the account of the successful bidder. On the date of maturity of each Bond, the Paying Agent shall remit to DTC sufficient funds to pay all outstanding principal and interest due with respect to such Bond.

To induce DTC to accept the Bonds as eligible for the book-entry-only form of issuance, the Village will enter into a Blanket Letter of Representations with DTC setting forth the terms and conditions of, and procedures for, the book-entry-only form of issuance. The successful bidder shall complete and provide to DTC's Underwriting Department the Eligibility Questionnaire in the form and at such time as is required by DTC prior to closing. The successful bidder must agree to accept delivery on or about September 10, 2015.

Right of Cancellation

The Winning Bidder shall have the right, at its option, to cancel the contract to purchase the Bonds and must give written notice at least seven (7) days in advance, if the Village shall fail to execute the Bonds and tender the same for delivery within sixty (60) days from the date of sale thereof, and in such event, the Winning Bidder shall be entitled to the return of the good faith deposit accompanying its bid.

Good Faith Deposit

A good faith deposit (the "Deposit") by means of a wire transfer from a solvent bank or trust company, in the amount of \$290,000 payable to the order of the Village for the Bonds, is required to be paid by the Winning Bidder.

The Deposit must be sent to the following wiring instructions:

US Bank
Illinois Funds
Springfield, Illinois
ABA #081-000210
Credit To: Account #007139110113
Further Credit To: Village of La Grange
Re: Village of La Grange, Cook County, Illinois
General Obligation Bonds (Alternate Revenue Source), Series 2015

The wire shall arrive in such account not later than 3:30 p.m. Central Time on August 24, 2015, or a time acceptable to the Village (the "Required Deposit Time"). To confirm the receipt of such wire transfer contemporaneously with such wire transfer, the bidder should send an email to lcipparrone@villageoflagrange.com and jdziuk@kanemckenna.com with the following information:

- (1) indication that a wire transfer has been made (including federal reserve reference number), and
- (2) the amount of the wire transfer.

The Village and the Winning Bidder hereby agrees irrevocably that the Village shall be the holder of the Deposit wired to such account subject only to these conditions and duties: (i) if the bid is not accepted, the Village shall, at its expense, promptly return the Deposit amount to the unsuccessful bidder; and (ii) income earned on the Deposit, if any, shall be retained by the Village.

In the event the Winning Bidder fails to honor its accepted bid, the Deposit will be retained by the Village as and for full liquidated damages. No interest on the Deposit will accrue to the purchaser.

Certificate Concerning Reoffering Prices

As soon as practicable, but not later than seven days prior to delivery of the Bonds, the Winning Bidder must submit to the Village the Underwriter Certificate, in form and substance satisfactory to Bond Counsel, (a) stating the initial reoffering price of each maturity of the Bonds to the public; (b) certifying that a bona fide offering of the Bonds has been made to the public (excluding bond houses, brokers, and other intermediaries); (c) stating the prices at which at least 10% of each maturity of the Bonds were sold to the public (excluding bond houses, brokers, and other intermediaries) prior to the sale of any Bonds of each maturity at other prices; and (d) certifying that the price at which each maturity of the Bonds was sold did not exceed the fair market value of such maturity as of the sale date.

Statement of the True Interest Cost

Each bidder is requested, but not required, to state in its bid the true interest cost in dollars and the percentage true interest cost determined thereby, which shall be considered as informative only and not binding.

No Litigation

There is no litigation, now pending or, to the best knowledge of the Village, threatened to restrain or enjoin the execution or delivery of the Bonds, or in any way questioning or affecting the validity of the Bonds or any of the proceedings of the Village taken with respect to the issuance or sale thereof, and the Winning Bidder will be furnished a certificate certifying to the foregoing as of and at the time of delivery of the Bonds.

Bond Insurance

The Bonds have not been submitted to any bond insurers to be made eligible for a municipal bond insurance policy. Prospective bidders may contact the bond insurer(s) for information concerning eligibility for bond insurance and premium prices.

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefore at the option of the Winning Bidder, the purchase of any such insurance policy or the issuance of any such commitment shall be at the sole option and expense of the Winning Bidder of the Bonds. Any increase in the costs of issuance of the Bonds resulting from such purchase of insurance shall be paid by the Winning Bidder, except that, if the Village has requested and received a rating on the Bonds from a rating agency, the Village will pay that rating fee. Any other rating agency fees, shall be the responsibility of the Winning Bidder. Failure of the municipal bond insurer to issue the policy after the Bonds have been awarded to the Winning Bidder shall not constitute cause for failure or refusal by the Winning Bidder to accept delivery on the Bonds.

The utilization of a financial municipal bond policy will be at the option of the bidder. If utilized, the cost of the municipal bond insurance policy and any other fee associated therewith will be borne by the Winning Bidder.

List of Members of Account

Bidders are required to list on the bid form all of the names of the members of the account on whose behalf the bid is made.

CUSIP Numbers

It is anticipated that CUSIP numbers will be obtained for the Bonds, but any error with respect thereto shall not constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms hereof. The Winning Bidder of the Bonds shall (i) apply for CUSIP numbers within 24 hours of completion of the sale of the Bonds, (ii) pay the fee charged by the CUSIP Service Bureau and (iii) accept the Bonds with the CUSIP numbers as entered on the Bonds.

Costs to be Paid by the Village

Bond Counsel fees, Disclosure Counsel fees, Village Counsel fees, Paying Agent fees, Bond Registrar fees, Municipal Advisor fees, Rating Agency fees, other miscellaneous fees, and the cost of printing 25 final Official Statements are to be paid by the Village.

Official Statement and Other Information

Copies of this Official Notice of Sale, the Official Bid Form and Official Statement will be furnished to any potential bidder upon request made to the Municipal Advisor at: Kane, McKenna Capital, Inc., 150 North Wacker Drive, Suite 1600, Chicago, Illinois 60606, (312) 444-1702.

The Preliminary Official Statement is in a form deemed final by the Village within the meaning of Rule 15c2-12(b)(1) (the "Rule") promulgated by the Securities and Exchange Commission except for the omission of certain information permitted to be omitted therefrom pursuant to the Rule, but is subject to revision, amendment and completion in a final Official Statement. Promptly after the sale date, but in no event later than seven (7) business days after such date, the Village will provide the senior managing underwriter of the syndicate to which the Bonds are awarded (the "Senior Managing Underwriter") with a reasonable number of copies of the final Official Statement to permit each "Participating Underwriter" (as such term is defined in the Rule) to comply with the provisions of the Rule. The Village shall treat the Senior Managing Underwriter as its designated agent for purposes of distributing copies of the final Official Statement to each Participating Underwriter. Any Underwriter executing and delivering an Official Bid Form with respect to the Bonds agrees thereto, that if its bid is accepted by the Village, such underwriter shall enter into a contractual relationship with all Participating Underwriters of the Bonds for purposes of assuring receipt by each such Participating Underwriter of the final Official Statement. Such final Official Statements may be obtained, without cost to the Senior Managing Underwriter, in an amount not greater than 25. The Senior Managing Underwriter agrees to supply the Village all pricing information and Participating Underwriter information necessary to complete the Official Statement within 24 hours after the award of the Bonds. Additional copies of the final Official Statement may be obtained at additional cost to the Winning Bidder.

By making a bid for the Bonds, the Winning Bidder agrees (1) to disseminate to all members of the underwriting syndicate copies of the final Official Statement, including any supplements prepared by the Village, (2) to promptly file a copy of the final Official Statement, including any supplements prepared by the Village, with the Electronic Municipal Market Access (EMMA) system, and (3) to take any and all other actions necessary to comply with applicable Securities and Exchange Commission rules and Municipal Securities Rulemaking Board rules governing the offering, sale and delivery of the Bonds and the Official Statement to ultimate purchasers, including but not limited to, MSRB Rules G-8, G-11 and G-36. The Winning Bidder will be required to pay the standard MSRB charge for Bonds purchased. In addition, the Winning Bidder who is a member of the Securities Industry and Financial Markets Association ("SIFMA") will be required to pay SIFMA's standard charge per bond.

Continuing Disclosure Requirements

The Village covenants and agrees to enter into a written agreement or contract, constituting an undertaking (the "Undertaking") to provide ongoing disclosure about the Village for the benefit of the beneficial owners of the Bonds on or before the date of delivery of the Bonds as required under Section (b)(5) of the Rule. The Undertaking shall be as described in the Official Statement, with such changes as may be agreed in writing by the Underwriter.

The Underwriter's obligation to purchase the Bonds shall be conditioned upon the Village delivering the Undertaking on or before the date of delivery of the Bonds.

Right to Modify or Amend

The Village reserves the right to modify or amend this Official Notice of Sale including, but not limited, to the right to adjust and change the aggregate principal amount of the Bonds being offered; however, such notifications of amendments shall be made not less than twenty-four (24) hours prior to the date and time for the receipt of bids on the Bonds and any such modification or amendment will be announced on the MuniAuction website and through Thomson Municipal News.

Certification

The Village will deliver to the purchaser of the Bonds a certificate of an officer of the Village, dated the date of delivery of the Bonds, stating that, as of the date thereof, to the best knowledge and belief of said officer, the Official Statement does not contain any untrue statement of a material fact or omit to state any material fact necessary, in order to make the statements made therein, in light of the circumstances under which they were made, not misleading, and further, certifying that such officer knows of no material adverse change in the condition of the Village which would make it unreasonable for the purchaser of the Bonds to rely upon the Official Statement in connection with the resale of the Bonds.

/s/Thomas E. Livingston
President
Village of La Grange
Cook County, Illinois

August 18, 2015

**OFFICIAL BID FORM
(OPEN AUCTION INTERNET SALE)**

President and Board of Trustees
Village of La Grange
Cook County, Illinois

President and Board of Trustees:

Subject to all of the provisions of your Official Notice of Sale, which is expressly made a part of this bid, we offer to purchase all, and not less than all, of the \$14,500,000* Village of La Grange, Cook County, Illinois, General Obligation Bonds (Alternate Revenue Source), Series 2015, dated the date of the issuance thereof (the "Bonds"), as described in said Notice, for the sum of:

\$ _____
(Purchase price not to be less than 100.0% of the aggregate principal amount of the Bonds)

The Bonds are to bear interest at the following respective interest rates.

<u>Maturity (December 1)</u>	<u>Amount*</u>	<u>Interest Rate</u>
2016	\$565,000	—
2017	570,000	—
2018	580,000	—
2019	590,000	—
2020	600,000	—
2021	615,000	—
2022	630,000	—
2023	645,000	—
2024	665,000	—
2025	685,000	—
2026	710,000	—
2027	730,000	—
2028	760,000	—
2029	785,000	—
2030	815,000	—
2031	845,000	—
2032	875,000	—
2033	910,000	—
2034	945,000	—
2035	980,000	—

The Bonds are to be accompanied by the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois ("Bond Counsel") and a certificate evidencing that no litigation is pending against the Village which will affect the validity of the Bonds. Bond Counsel fees, Disclosure Counsel fees, Village Counsel fees, Paying Agent fees, Bond Registrar fees, Municipal Advisor fees, Rating Agency fees, other miscellaneous fees, and the cost of printing 25 final Official Statements are to be paid by the Village. The bidder agrees to (i) apply for CUSIP numbers within 24 hours of the completion of the sale, (ii) pay the fees charged by the CUSIP Service Bureau and (iii) accept the Bonds with the CUSIP numbers as entered on the Bonds.

If we are determined to be the Winning Bidder (as determined pursuant to the Official Notice of Sale), as evidence of our good faith, we have agreed to submit a good faith deposit (the "Deposit") by means of a wire transfer in the amount of \$290,000 under the terms as provided in the Official Notice of Sale not later than 3:30 p.m. Central Time on August 24, 2015 or at a time solely acceptable to the Village.

The Bonds maturing December 1, 20__ through 20__, inclusive are combined into a term bond having a final maturity on December 1, __ (Cross out language if no term bonds).

* Subject to change. The Village reserves the right to: (1) decrease the principal amount of the Bonds by an amount not to exceed \$750,000; and (ii) the principal amount of each maturity of the Bonds by an amount not to exceed \$250,000, as further described in the Official Notice of Sale. In such event, the purchase price of the Bonds will be adjusted proportionately allowing the same dollar amount of gross spread per \$1,000 Bond (assuming a delivery date of September 10, 2015).

We are/are not (cross out language which does not apply) utilizing bond insurance. The Bonds will be insured by _____ (state name of bond insurance company).

We have noted that payment of the purchase price is to be made with immediately available funds at the time of delivery of the Bonds.

Subject to your acceptance hereof, we agree to make a bona fide public offering of all the Bonds at not in excess of the initial public offering prices (or less than yields) set forth on the inside cover page of the Official Statement. We further agree to comply with the terms of the Official Notice of Sale.

We represent that we have full and complete authority to submit this bid on behalf of our bidding syndicate and that the undersigned will serve as the lead manager for the group if the Bonds are awarded pursuant to this bid.

I certify (or declare) under penalty of perjury under the laws of the State of Illinois that this bid is genuine; and not a sham or collusive, nor made in the interest of or on behalf of any person not named herein; and that the bidder has not directly or indirectly induced or solicited any other bidder to put in a sham bid, or any other person, firm or corporation to refrain from bidding, and that the bidder has not in any manner sought by collusion to secure for itself an advantage over any other bidder.

Submitted By:

(Attached full list of Account Members)

The foregoing bid was accepted and the Bonds sold pursuant to an ordinance of the Village adopted on August 24, 2015, and receipt is hereto acknowledged of the good faith deposit which is being held in accordance with the terms of the Official Notice of Sale.

By: _____
Village President

On: August 24, 2015

----- Not Part of Bid -----

For information only, and not as a part of this bid, we calculate that on a true interest cost ("TIC") basis the net effective interest rate is _____% per annum.

OFFICIAL STATEMENT

\$14,500,000*
VILLAGE OF LA GRANGE
COOK COUNTY, ILLINOIS
General Obligation Bonds
(Alternate Revenue Source),
Series 2015

INTRODUCTION

The purpose of this Official Statement is to set forth certain information concerning the Village of La Grange, Cook County, Illinois (the "Village"), and its \$14,500,000* General Obligation Bonds (Alternate Revenue Source), Series 2015 (the "Bonds"). This Official Statement includes the cover page and the Appendices.

The Bonds are being issued pursuant to the Local Government Debt Reform Act, as supplemented and amended (the "Debt Reform Act") and the Illinois Municipal Code, as supplemented and amended (collectively, "Applicable Law"). The Bonds are also being issued pursuant to an ordinance authorizing the Bonds, which is expected to be duly passed by the President and Board of Trustees of the Village (the "Board") on the 24th day of August, 2015 (the "Bond Ordinance").

The proceeds of the Bonds will be used to: (1) undertake certain improvements to the Village's sewer system, including, without limitation, construction of the 50th Street relief storm sewer, a lateral sewer to depression area number 5 and a flood wall on Brainard Avenue, and (2) pay certain costs associated with the issuance of the Bonds.

This Official Statement contains "forward-looking statements" that are based upon the Village's current expectations and its projections about future events. When used in this Official Statement, the words "project," "estimate," "intend," "expect," "scheduled," "pro-forma" and similar words identify forward-looking statements. Forward-looking statements are subject to known and unknown risks, uncertainties and factors that are outside of the control of the Village. Actual results could differ materially from those contemplated by the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Neither the Village nor any other party plans to issue any updates or revisions to these forward-looking statements based on future events.

* Subject to change.

THE BONDS

Description

The Bonds are issuable in fully registered form, without coupons, in denominations of \$5,000 or integral multiples thereof. The Bonds will be dated the date of issuance and will bear interest from that date and mature, subject to prior redemption, on the dates set forth on the inside cover page of this Official Statement. Interest (computed on the basis of a 360-day year consisting of twelve 30-day months) on the Bonds is payable on December 1, 2015 and semiannually on each June 1 and December 1 thereafter to the person in whose name the Bond is registered at the close of business on the 15th day of the month next preceding a regularly scheduled interest payment date or the 15th day next preceding an interest payment date occasioned by a redemption of Bonds other than on a regularly scheduled interest payment date. Principal of and interest on the Bonds will be paid as described under the caption "THE BONDS - Book-Entry Only System for the Bonds" herein. The Village has appointed Amalgamated Bank of Chicago, Chicago, Illinois as Paying Agent and Bond Registrar (the "Paying Agent" and "Bond Registrar") for the Bonds.

The Bonds will be initially issued only in book-entry form in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York ("DTC"), as registered owner of the Bonds and immobilized in the custody of the Depository. No physical delivery of the Bonds will be made to purchasers. So long as Cede & Co. is the registered owner, as nominee of DTC, references to Bondholders or registered owners herein shall mean Cede & Co., and shall not mean the beneficial owners of the Bonds. See "THE BONDS – Book-Entry Only System for the Bonds".

The Bond Registrar will maintain books for the registration of ownership and transfer of the Bonds. Subject to the provisions of the Bonds as they relate to book-entry form, any Bond may be transferred upon the surrender thereof at the principal corporate trust office of the Bond Registrar, together with an assignment duly executed by the registered owner or his or her attorney in such form as will be satisfactory to the Bond Registrar. No service charge shall be made for any transfer or exchange of Bonds, but the Village or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

Book-Entry Only System for the Bonds

The following information concerning DTC has been extracted from a schedule prepared by DTC entitled "Sample Offering Document Language Describing Book-Entry Only Issuance." None of the Village, Bond Counsel, the Municipal Advisor or the Underwriter makes any representation as to the completeness or accuracy of such information or as to the absence of material adverse changes in such information subsequent to the date hereof.

1. The DTC will act as securities depository for the Bonds (the "Securities"). The Securities will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee), or such other name as may be requested by an authorized representative of DTC. One fully registered Security certificate will be issued for each issue of the Securities, each in the aggregate principal amount of such issue, and will be deposited with DTC.

2. DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934 (the "Exchange Act"). DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities through electronic computerized book-entry transfers and pledges between Direct Participant's accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has Standard & Poor's highest rating: AAA. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission (the "Commission"). More information about DTC can be found at www.dtcc.com and www.dtc.org.

3. Purchases of Securities under the DTC system must be made by or through Direct Participants, which will receive a credit for the Securities on DTC's records. The ownership interest of each actual purchaser of each Security ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Securities are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Securities, except in the event that use of the book-entry system for the Securities is discontinued.

4. To facilitate subsequent transfers, all Securities deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Securities with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Securities; DTC's records reflect only the identity of the Direct Participants to whose accounts such Securities are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Securities may wish to take certain steps to augment transmission to them of notices of significant events with respect to the Securities, such as redemptions, tenders, defaults, and proposed amendments to the security documents. For example, Beneficial Owners of Securities may wish to ascertain that the nominee holding the Securities for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

6. Redemption notices shall be sent to DTC. If less than all of the Securities within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Securities unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Village as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Securities are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions and dividend payments on the Securities will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Village or the Paying Agent on a payment date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Paying Agent, or the Village, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co., (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Village or the Paying Agent, disbursement of such payments to Direct Participants shall be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners shall be the responsibility of Direct and Indirect Participants.

9. DTC may discontinue providing its services as depository with respect to the Securities at any time by giving reasonable notice to the Village or the Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, Security certificates are required to be printed and delivered.

10. The Village may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, Security certificates will be printed and delivered.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Village believes to be reliable, but the Village takes no responsibility for the accuracy thereof.

The Village will have no responsibility or obligation to any Securities Depository, any Participants in the Book-Entry System or the Beneficial Owners with respect to (a) the accuracy of any records maintained by the Securities Depository or any Participant; (b) the payment by the Securities Depository or by any Participant of any amount due to any Beneficial Owner in respect of the principal amount or redemption price of, or interest on, any Bonds; (c) the delivery of any notice by the Securities Depository or any Participant; (d) the selection of the Beneficial Owners to receive payment in the event of any partial redemption of the Bonds; or (e) any other action taken by the Securities Depository or any Participant.

Optional Redemption

The Bonds maturing on or after December 1, 2025 are subject to redemption prior to maturity, at the option of the Village, from any available funds, in whole or in part, on December 1, 2024 or any date thereafter, and if in part, in any order of maturity as selected by the Village, and if less than an entire maturity, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at the redemption price of par, plus accrued interest to the date fixed for redemption.

Notice of Redemption

The Village will, at least 45 days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar), notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate (except when the Bonds are held in a book-entry system, in which case the selection of Bonds to be redeemed will be made in accordance with procedures established by DTC or any other book-entry depository); *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof in principal amounts of \$5,000 and integral multiples thereof.

Notice of the redemption of any Bonds, which by their terms shall have become subject to redemption, shall be given to the registered owner of each such Bond or portion of such Bond called for redemption not less than 30 or more than 60 days before any date established for redemption of Bonds, by the Bond Registrar, on behalf of the Village, by first-class mail sent to the registered owner's last address shown on the registration books kept by the Bond Registrar, or at such other address furnished in writing by such registered owner to the Bond Registrar. All notices of redemption will include at least the information as follows: (1) the redemption date; (2) the redemption price; (3) if less than all of the Bonds of a particular maturity are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed; (4) a statement that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from the after such date; and (5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal office of the Bond Registrar.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the Village are received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the Village, state that said redemption will be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice will be of no force and effect, the Village will not redeem such Bonds, and the Bond Registrar will give notice, in the same manner in which the notice of redemption has been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the Village will deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as described above and in the Bond Ordinance, and notwithstanding failure to receive such notice, the Bonds or portions of Bonds so to be redeemed will, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Village shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds will be paid by the Bond Registrar at the redemption price.

PURPOSE OF BOND ISSUANCE

Proceeds of the Bonds will be used to: (i) undertake certain improvements to the Village’s sewer system, including without limitation, construction of the 50th Street relief storm sewer, a lateral sewer to depression area number 5, and a flood wall on Brainard Avenue (the “Project”), and (ii) pay certain costs associated with the issuance of the Bonds.

SOURCES AND USES

The sources and uses related to the sale and delivery of the Bonds to be paid from the proceeds of the Bonds are estimated as shown below:

<u>Sources</u>	
Bonds	\$
Reoffering Premium	
 Total Sources	 \$
 <u>Uses</u>	
Project Costs	\$
Costs of Issuance including Underwriter’s discount	
 Total Uses	 \$

SECURITY FOR THE BONDS

The Bonds, in the opinion of Chapman and Cutler LLP, Chicago, Illinois, Bond Counsel ("Bond Counsel"), are valid and legally binding upon the Village and are payable (a)(i) from all collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, (ii) together with the Village's outstanding General Obligation Refunding Bonds (Alternate Revenue Source), Series 2005 (the "2005 Bonds"), from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division 11 of Article 8 of the Illinois Municipal Code, (iii) from all collections distributed to the Village from telecommunications taxes imposed pursuant to the Simplified Municipal Telecommunications Tax Act, each as supplemented and amended from time to time or substitute taxes therefor as provided by the State of Illinois or the Village in the future (collectively, the "Pledged Revenues"), and (b) from ad valorem taxes levied against all of the taxable property in the Village without limitation as to rate or amount (the "Pledged Taxes"), except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

The Pledged Revenues are projected to be sufficient to support not less than 1.25 times debt service on the Bonds and the 2005 Bonds (there being no other outstanding bonds of the Village payable from any of the Pledged Revenues) based on the report provided by Kane, McKenna Capital, Inc. (the "Feasibility Report"). The Feasibility Report is attached as Appendix C.

Pursuant to the Debt Reform Act and the Bond Ordinance, the Village has pledged the Pledged Revenues to the payment of the Bonds and the provision of not less than an additional .25 times debt service, and shall covenant to provide for, collect and apply the Pledged Revenues as hereinabove provided which pledge and covenant shall constitute a continuing obligation of the Village with respect to such establishment and a continuing appropriation of the amounts received. As long as any Bonds are outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy the Pledged Taxes and to collect and to segregate the Pledged Revenues.

Bonds may be issued in the future which share ratably and equally in the Pledged Revenues or portions of Pledged Revenues with the Bonds and the 2005 Bonds. See "ADDITIONAL BONDS" herein.

The ability of the Village to pay the Bonds from the Pledged Revenues may be limited by circumstances beyond the control of the Village. In addition, there is no guarantee that the Village will continue to receive the Pledged Revenues in amounts sufficient to pay debt service on the Bonds.

Coverage Table

SERIES 2015 BONDS DEBT SERVICE COVERAGE TABLE

Fiscal Year	Net Pledged Revenues Available for Debt Service*	Series 2005 Bonds Debt Service	Series 2015 Bonds Debt Service*	Total Debt Service*	Debt Service Coverage Ratio*
2016	\$ 2,195,000.00	\$ 302,285.00	\$ 1,019,675.00	\$ 1,321,960.00	1.66
2017	\$ 2,215,000.00	\$ 306,505.00	\$ 1,019,025.00	\$ 1,325,530.00	1.67
2018	\$ 2,235,000.00	\$ -	\$ 1,020,760.00	\$ 1,020,760.00	2.19
2019	\$ 2,255,000.00	\$ -	\$ 1,020,610.00	\$ 1,020,610.00	2.21
2020	\$ 2,275,320.00	\$ -	\$ 1,019,105.00	\$ 1,019,105.00	2.23
2021	\$ 2,295,965.12	\$ -	\$ 1,020,905.00	\$ 1,020,905.00	2.25
2022	\$ 2,316,940.56	\$ -	\$ 1,020,222.50	\$ 1,020,222.50	2.27
2023	\$ 2,338,251.61	\$ -	\$ 1,017,897.50	\$ 1,017,897.50	2.30
2024	\$ 2,359,903.64	\$ -	\$ 1,018,870.00	\$ 1,018,870.00	2.32
2025	\$ 2,381,902.09	\$ -	\$ 1,017,922.50	\$ 1,017,922.50	2.34
2026	\$ 2,404,252.53	\$ -	\$ 1,020,660.00	\$ 1,020,660.00	2.36
2027	\$ 2,426,960.57	\$ -	\$ 1,016,875.00	\$ 1,016,875.00	2.39
2028	\$ 2,450,031.94	\$ -	\$ 1,021,325.00	\$ 1,021,325.00	2.40
2029	\$ 2,473,472.45	\$ -	\$ 1,019,345.00	\$ 1,019,345.00	2.43
2030	\$ 2,497,288.01	\$ -	\$ 1,020,692.50	\$ 1,020,692.50	2.45
2031	\$ 2,521,484.62	\$ -	\$ 1,020,537.50	\$ 1,020,537.50	2.47
2032	\$ 2,546,068.37	\$ -	\$ 1,018,850.00	\$ 1,018,850.00	2.50
2033	\$ 2,571,045.46	\$ -	\$ 1,020,600.00	\$ 1,020,600.00	2.52
2034	\$ 2,596,422.19	\$ -	\$ 1,020,565.00	\$ 1,020,565.00	2.54
2035	\$ 2,622,204.95	\$ -	\$ 1,018,710.00	\$ 1,018,710.00	2.57

* Preliminary, subject to change.

Source: Feasibility Report.

Alternate Bonds

General. Section 15 of the Debt Reform Act provides that whenever revenue bonds have been authorized, a governmental unit (such as the Village) may issue its general obligation bonds in lieu of such revenue bonds and such general obligation bonds may be referred to as "alternate bonds." Section 15 of the Debt Reform Act also provides that whenever there exists for a governmental unit (such as the Village) a revenue source, the Village may issue its general obligation bonds payable from any revenue source, and such general obligation bonds may be referred to as "alternate bonds." Such bonds are general obligation debt payable from the pledged revenues with the general obligation of the Village as back-up security. The Debt Reform Act prescribes several conditions that must be met before alternate bonds payable from a revenue source may be issued:

1. Alternate bonds must be issued for a lawful corporate purpose.
2. Alternate bonds must comply with "backdoor referendum" procedures consisting of publication of the authorizing ordinance and a notice of intent to issue alternate bonds. If a petition signed by the requisite number of the registered voters is not filed in the governmental unit within 30 days after publication of the authorizing ordinance and such notice, the alternate bonds are authorized to be issued without referendum. The Village has adopted and published an authorizing ordinance and notice of intent to issue alternate bonds, and no such petitions were timely filed with the Village.

3. An issuer must demonstrate that the pledged revenues are sufficient in each year to provide an amount not less than 1.25 times debt service on the alternate bonds payable from such revenue source previously issued and outstanding and the alternate bonds proposed to be issued. The sufficiency of the revenue source must be supported by the most recent audit of the governmental unit. The audit must be for a fiscal year ending not earlier than 18 months prior to the issuance of the alternate bonds. If the audit does not adequately show such revenue source or if such source of revenue is shown to be insufficient, then the determination of sufficiency must be supported by the report of an independent accountant or feasibility analyst, the latter having a national reputation for expertise in such matters. Such report must demonstrate the sufficiency of the revenues and explain how the revenues will be greater than those shown in the audit. Whenever such sufficiency is demonstrated by reference to a schedule of higher rates or charges for enterprise revenues or a higher tax imposition for a revenue source, such higher rates, charges or taxes must be imposed by a resolution adopted prior to the delivery of the alternate bonds.

The Village determined in the Bond Ordinance that the Pledged Revenues are sufficient to meet this requirement, relying, as permitted by the Debt Reform Act, on the Feasibility Report (see "Coverage Table" herein).

4. The revenue source must be pledged to the payment of the alternate bonds.

5. The governmental unit must covenant to provide for, collect and apply the revenue source to the payment of the alternate bonds and to provide for an amount equal to not less than an additional .25 times debt service.

The Village will comply with all of the aforementioned conditions prior to the issuance of the Bonds.

Consequence of Property Tax Extension. The Bonds, as alternate bonds are general, full faith and credit obligations of the Village, payable from the Pledged Revenues and the Pledged Taxes. Although the Debt Reform Act generally excludes alternate bonds from statutory limitations on indebtedness, the Debt Reform Act also provides that if Pledged Taxes are extended at any time, then the outstanding Bonds shall be included in computing all statutory limits on indebtedness of the governmental unit until an audit shows that the Bonds have been paid from the Pledged Revenues for a complete fiscal year.

Abatement of Pledged Taxes. The Bond Ordinance provides for the levy of the Pledged Taxes in amounts sufficient to pay, as and when due, all principal of and the interest on the Bonds. The Bond Ordinance will be filed with the County Clerk of Cook County and will serve as authorization to said County Clerk to extend and collect such property taxes. Unless directed by the Village to abate said taxes for any given year, the County Clerk is obligated to extend and collect such Pledged Taxes. The Village may only direct abatement of the Pledged Taxes in any year if and to the extent that it has Pledged Revenues (or other lawfully available funds) irrevocably set aside in the bond fund established in the Bond Ordinance for the payment of principal of and interest on the Bonds (the "Bond Fund").

Not later than the last date on which property tax abatements may be filed with respect to ad valorem taxes to be extended and collected for each Tax Year (defined below), the Village intends to abate the Pledged Taxes in such Tax Year in an amount equal to the amount then on deposit in the Bond Fund. To the extent that sufficient Pledged Revenues (or other lawfully available funds) are not deposited by the Village in the Bond Fund on or prior to the last date on which property tax abatements may be filed with respect to ad valorem taxes to be extended and collected for each Tax Year, the Pledged Taxes are required to be extended, collected and deposited in the Bond Fund.

There can be no assurance that the Pledged Revenues will be realized in an amount sufficient to abate the Pledged Taxes for any given Tax Year.

The term "Tax Year" means, for any year for which full faith and credit taxes are levied in the Bond Ordinance, the tax year in which such full faith and credit taxes are to be extended for collection.

There are no Pledged Taxes for Tax Year 2014. Interest due on the Bonds up to and including December 1, 2015, will be paid from funds on hand.

Project Fund

Pursuant to the Bond Ordinance, the Village will establish a Project Fund into which will be deposited monies to provide funds for the construction of the Project. Moneys in the Project Fund shall also be applied to pay costs of issuance of the Bonds.

ADDITIONAL BONDS

The Village reserves the right to issue bonds or other obligations from time to time on a parity with the Bonds to share equally and ratably in the Pledged Revenues or any portion thereof, and any such additional bonds shall share ratably and equally in the Pledged Revenues (or such portion thereof) with the then outstanding Bonds and the 2005 Bonds; provided, however, that no additional bonds shall be issued except in accordance with the provisions of Applicable Law as the Applicable Law.

In addition, the Village reserves the right to issue revenue bonds from time to time payable from the Pledged Revenues or any portion of the Pledged Revenues that are subordinate to the outstanding Bonds and the 2005 Bonds.

"Outstanding Bonds" when used with reference to any bond, means all Bonds and Additional Bonds which are unpaid on such date; provided, however, such term shall not include Bonds or Additional Bonds (i) which have matured and for which moneys are on deposit with proper paying agents, or are otherwise properly available, sufficient to pay all principal and interest thereof, or (ii) the provision for payment of which has been made by the Village by the deposit in an irrevocable trust or escrow of funds or direct, full faith and credit obligations of the United States of America or obligations guaranteed by the United States Government, the principal and interest of which will be sufficient to pay at maturity or as called for redemption all the principal of and applicable premium on such Bonds or Additional Bonds.

DEFEASANCE

Bonds which are no longer Outstanding Bonds will cease to have any lien on or right to receive or be paid from the Pledged Revenues, and will no longer have the benefits of any covenant for the registered owners of Outstanding Bonds as set forth in the Bond Ordinance with respect to the lien and security for the Bonds from the Pledged Revenues.

BOND RATING

The Bonds have been assigned a rating of Aa2 by Moody's Investors Service, New York, New York. ("Moody's"). The Village did not apply to any other rating service for a rating on the Bonds. No other rating service has a rating published for outstanding general obligation bonds of the Village.

Such rating only reflects the view of Moody's and any explanation of the significance of such rating may be obtained from Moody's. There is no assurance that such rating will continue for any given period of time or that it may not be lowered or withdrawn entirely by such rating service if, in its judgment, circumstances so warrant. Any such downward change in or withdrawal of such rating may have an adverse effect on the secondary market price of the Bonds. Certain information concerning the Bonds and the Village not included in the Official Statement was furnished to Moody's by the Village. An explanation of the significance of the investment rating may be obtained from Moody's Investor Service, Inc., 7 World Trade Center, 250 Greenwich Street, New York, New York 10007, (212) 553-0300.

Except as may be required by the Undertaking described below under the heading "CONTINUING DISCLOSURE," neither the Village nor the hereinafter defined Underwriter undertakes responsibility to bring to the attention of the owners of the Bonds any proposed change in or withdrawal of the rating or to oppose any such revision or withdrawal.

RISK FACTORS

The purchase of the Bonds involves certain investment risks. Accordingly, each prospective purchaser of the Bonds should make an independent evaluation of the entirety of the information presented in this Official Statement and its appendices and exhibits in order to make an informed investment decision. Certain of the investment risks are described below. The following statements, however, should not be considered a complete description of all risks to be considered in the decision to purchase the Bonds, nor should the order of the presentation of such risks be construed to reflect the relative importance of the various risks. There can be no assurance that other risk factors are not material or will not become material in the future.

Finances of the State of Illinois

The State of Illinois (the "State") has experienced adverse fiscal conditions resulting in significant shortfalls between the State's general fund revenues and spending demands. In addition, the underfunding of the State's pension systems has contributed to the State's poor financial health.

Under current law, the State shares a portion of sales tax, income tax and motor fuel tax revenue with municipalities, including the Village. The Village can give no assurance that there will not be a change in applicable law modifying the manner in which such revenues are allocated by the State. In particular, in his February 18, 2015 budget address, Governor Rauner proposed reducing the amount of State income tax revenues shared with municipalities by as much as half. The Village cannot predict whether, or in what form, such proposal or similar legislation may be enacted into law, nor can the Village predict the effect of such change on the Village's finances.

Local Economy

The financial health of the Village is in part dependent on the strength of the local economy. Many factors affect the local economy, including rates of employment and economic growth and the level of residential and commercial development. It is not possible to predict to what extent any changes in economic conditions, demographic characteristics, population or commercial and industrial activity will occur and what impact such changes would have on the finances of the Village.

Declining Equalized Assessed Valuations

The amount of property taxes extended for the Village is determined by applying the various operating tax rates and the bond and interest tax rate levied by the Village to the equalized assessed valuation ("EAV"). The Village's EAV could decrease for a number of reasons including, but not limited to, a decline in property values or large taxpayers moving out of the Village. As detailed below, the Village's EAV has declined over the past four years. Declining EAVs and increasing rates (certain of which may reach their rate ceilings) could reduce the amount of taxes the Village is able to receive.

Future Pension Plan Funding Requirements

The Village participates in the Police Pension Fund and the Firefighters' Pension Fund, both as hereinafter defined. Under the Pension Code, the Village is required to contribute to each Fund in order to achieve a Funded Ratio of 90% by 2040. In order to achieve the 90% Funded Ratio for both Funds by 2040, it is expected that the annual employer contributions required by the Village will increase over time. Increasing annual required employer contributions for the Village could have a material adverse effect on the finances of the Village. See "CERTAIN FINANCIAL INFORMATION REGARDING THE VILLAGE—Pension and Retirement Fund Commitments" herein for a more complete discussion.

Loss or Change of Bond Rating

The Bonds have received a credit rating from Moody's. The rating can be changed or withdrawn at any time for reasons both under and outside the Village's control. Any change, withdrawal or combination thereof could adversely affect the ability of investors to sell the Bonds or may affect the price at which they can be sold.

Secondary Market for the Bonds

No assurance can be given that a secondary market will develop for the purchase and sale of the Bonds or, if a secondary market exists, that such Bonds can be sold for any particular price. The Underwriter is not obligated to engage in secondary market trading or to repurchase any of the Bonds at the request of the owners thereof.

Prices of the Bonds as traded in the secondary market are subject to adjustment upward and downward in response to changes in the credit markets and other prevailing circumstances. No guarantee exists as to the future market value of the Bonds. Such market value could be substantially different from the original purchase price.

Continuing Disclosure

A failure by the Village to comply with the Undertaking for continuing disclosure (see "CONTINUING DISCLOSURE" herein) will not constitute an event of default on the Bonds. Any such failure must be reported in accordance with Rule 15c2-12 (the "Rule") adopted by the Commission under the Exchange Act, and may adversely affect the transferability and liquidity of the Bonds and their market price.

Suitability of Investment

The interest rate borne by the Bonds is intended to compensate the investor for assuming the risk of investing in the Bonds. Furthermore, the tax-exempt feature of the Bonds is currently more valuable to high tax bracket investors than to investors that are in low tax brackets. As such, the value of the interest compensation to any particular investor will vary with individual tax rates and circumstances. Each prospective investor should carefully examine the Official Statement and its own financial condition to make a judgment as to its ability to bear the economic risk of such an investment, and whether or not the Bonds are an appropriate investment for such investor.

Future Changes in Laws

Various state and federal laws, regulations and constitutional provisions apply to the Village and to the Bonds. The Village can give no assurance that there will not be a change in, interpretation of, or addition to such applicable laws, provisions and regulations which would have a material effect, either directly or indirectly, on the Village, or the taxing authority of the Village. For example, many elements of local government finance, including the issuance of debt and the levy of property taxes, are controlled by state government. Future actions of the State may affect the overall financial conditions of the Village, the taxable value of property within the Village, and the ability of the Village to levy property taxes or collect revenues for its ongoing operations.

Factors Relating to Tax Exemption

As discussed under "TAX EXEMPTION" herein, interest on the Bonds could become includible in gross income for purposes of federal income taxation, retroactive to the date the Bonds were issued, as a result of future acts or omissions of the Village in violation of its covenants in the Bond Ordinance. Should such an event of taxability occur, the Bonds are not subject to any special redemption.

There are or may be pending in the Congress of the United States legislative proposals relating to the federal tax treatment of interest on the Bonds, including some that carry retroactive effective dates, that, if enacted, could affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to Bonds issued prior to enactment. Finally, reduction or elimination of the tax-exempt status of obligations such as the Bonds could have an adverse effect on the Village's ability to access the capital markets to finance future capital or operational needs by reducing market demand for such obligations or materially increasing borrowing costs of the Village.

The tax-exempt bond office of the Internal Revenue Service (the "Service") is conducting audits of tax-exempt bonds, both compliance checks and full audits, with increasing frequency to determine whether, in the view of the Service, interest on such tax-exempt obligations is includible in the gross income of the owners thereof for Federal income tax purposes. It cannot be predicted whether the Service will commence any such audit. If an audit is commenced, under current procedures the Service may treat the Village as a taxpayer and the Bondholders may have no right to participate in such proceeding. The commencement of an audit with respect to any tax-exempt obligations of the Village could adversely affect the market value and liquidity of the Bonds, regardless of the ultimate outcome.

Bankruptcy

The rights and remedies of the Bondholders may be limited by and are subject to the provisions of federal bankruptcy laws, to other laws or equitable principles that may affect the enforcement of creditors' rights, to the exercise of judicial discretion in appropriate cases and to limitations on legal remedies against local governments. The various opinions of counsel to be delivered with respect to the Bond will be similarly qualified.

VILLAGE OF LA GRANGE COOK COUNTY, ILLINOIS

General Description

The Village, a non-home rule municipality under Illinois law, was incorporated on June 11, 1879. The Village encompasses approximately 2.5 square miles and is located in the western part of Cook County, Illinois (the "County"), approximately 14 miles southwest of downtown Chicago. The Village is bordered on the north by the Village of La Grange Park, on the east by the Village of Brookfield, on the south by the City of Countryside and on the west by the Village of Western Springs.

Certain population statistics for the Village are indicated below.

1980 (U.S. Census)	15,445
1990 (U.S. Census)	15,362
2000 (U.S. Census)	15,608
2010 (U.S. Census)	15,550

The Village has accessibility via highway, rail, and air transportation. The Eisenhower Expressway (I-290) runs north of the Village, the Tri-State Tollway (I-294) runs west of the Village and the Stevenson Expressway (I-55) runs to the south of the Village. The City of Chicago, Chicago's O'Hare International Airport and Midway Airport are located within an approximately 30 minute drive from the Village.

Commuter rail service is provided by METRA, a division of the Regional Transportation Authority, which maintains two (2) commuter rail stations in the Village, the La Grange Road Train station and the Stone Avenue Station. Bus service is operated by PACE, a division of the Regional Transportation Authority, and there is access to Amtrak train service.

Gas and electric service for the Village are provided by Nicor and Commonwealth Edison, respectively. The Village provides water and sewer utilities to its residents. The Village purchases Lake Michigan water from the Village of McCook. Sewage is collected through Village mains and is transported through interceptors to the Metropolitan Water Reclamation District of Greater Chicago for treatment.

The Park District of La Grange, a separate governmental unit, services residents' recreational needs with 11 parks covering an area of approximately 69 acres of land.

The educational needs of the residents of the Village are served by LaGrange School Districts 102, 105 and 106 and Township High School District Number 204 (Lyons Township High School) together with three (3) parochial elementary schools, a Montessori school and La Grange Area Head Start. The Village is also served by The College of DuPage which offers two-year associate degree programs.

Hospital services are provided by Adventist La Grange Memorial Hospital (a Level II trauma center with 205 beds), which is located within the Village. Loyola University Medical Center and Hinsdale Hospital are also nearby.

Village Organization and Administration

The Village operates under a Board-Manager form of government. The Village President, Village Clerk, and six trustees are elected on a non-partisan basis to serve four year, overlapping terms with three trustees elected every second year. The Village Attorney is appointed by the Village President, with the advice and consent of the Board of Trustees (the "Board"). The Village Manager is hired and appointed by the Village President and Board. All department managers are hired by the Village Manager.

The Village Manager is the chief administrative officer of the Village and is responsible for its day-to-day operations. The Village Manager oversees a full-time staff of six (6) department managers including Administration, Finance, Police, Fire, Community Development and Public Works.

The Village provides public safety (police and fire), highways and streets, water, sewer sanitation, public improvements, planning and zoning, and general administrative services.

As of July 15, 2015 the Village employed approximately 96 full-time, 6 part-time and 21 seasonal employees providing the following services:

	<u>Full-Time</u>	<u>Part-Time</u>	<u>Seasonal</u>
Police	35	4	12
Fire	20	1	0
Administrative and Other	<u>42</u>	<u>1</u>	<u>9</u>
TOTAL	97	6	21

Of the thirty-five (35) full-time staff of the Police Department, twenty (20) are sworn officers including the Police Chief, Deputy Chief, six (6) sergeants, six (6) radio communications operators and one (1) full-time administrative employee; the police department is also staffed by sixteen (16) part-time personnel, three (3) of which are part-time officers, one (1) part-time radio communications operator, and twelve (12) seasonal crossing guards. The Fire Department staff includes the Fire Chief, three (3) captains, three (3) lieutenants, thirteen (13) firefighters/paramedics and one (1) part-time administrative employee.

The sworn officers of the Police Department are represented by the Fraternal Order of Police and their current contract expires on April 30, 2017. The police telecommunications personnel are also members of the Fraternal Order of Police; their contract expires on April 30, 2017. The firefighters are represented by the International Association of Firefighters and their current contract expires on April 30, 2017.

The Department of Public Works' twenty-five (25) employees, including general utility workers, crew leaders, mechanics and forestry and their employees, are represented by the International Union of Operating Engineers, Local 150. This current contract expires April 30, 2016.

Selected Socioeconomic and Demographic Characteristics

The following tables compare Village, County and State family income and home value medians according to the U.S. Census data for selected socioeconomic and demographic characteristics.

	<u>Per Capital Income (2009-2013) Dollars</u>	<u>Median Family Income (est. 2009-2013) Amount</u>	<u>% Owner Occupied Housing (est. 2009-2013)</u>
The Village	\$47,516	\$122,786	80.3%
The County	30,183	66,187	58.3
The State	29,266	70,344	67.5

Source: 2009-2013 American Community Survey 5-year estimates.

	<u>Median Home Value 2013 (est.)</u>	<u>Median Home Value (2000)</u>	<u>% Change</u>
The Village	\$437,600	\$271,800	61.00%
The County	231,200	157,700	46.61
The State	182,300	130,800	39.37

Source: 2009-2013 American Community Survey 5-year estimates.

Employment

Residents of the Village generally work in the Chicago Metropolitan area. The following table lists the ten largest employers located within the Village, as of July 1, 2015.

<u>Employer</u>	<u>Product or Service</u>	<u>Number of Employees</u>
Adventist/LaGrange Hospital	Health Care	1300
Lyons Township High School	Education	650
Grayhill	Manufacturing	600
School District 105	Education	180
Meadowbrook Manor	Senior Nursing Care	125
Lexington Health Care Center	Health Care	102
Lyons Pinner	Electrical Engineering	100
Village of La Grange	Government	97
JP Morgan Chase	Banking	75
First National of La Grange	Banking	60

Source: The Village, Illinois Manufacturers Directory, Illinois Services Directory

The following table sets forth unemployment statistics for the Village, the County and the State for January, 2015 through May, 2015, and annual averages from 2010 through 2014.

<u>Period</u>	<u>The Village⁽¹⁾</u>	<u>The County</u>	<u>The State</u>
June, 2015	N/A	6.5%	5.9%
May, 2015	N/A	6.3%	5.6%
April, 2015	N/A	6.2	5.5
March, 2015	N/A	6.6	6.3
February, 2015	N/A	6.8	6.5
January, 2015	N/A	7.1	6.9
Annual Avg., 2014	6.4%	7.4%	7.1%
Annual Avg., 2013	7.5	9.6	9.2
Annual Avg., 2012	7.3	9.6	8.9
Annual Avg., 2011	8.3	10.4	9.7
Annual Avg., 2010	8.3	10.9	10.4

Source: Local Area Unemployment Statistics, Illinois Department of Employment Security as of June 12, 2015.

⁽¹⁾ Monthly data is not available for municipalities with a population of less than 25,000.

Principal Taxpayers in the Village

The ten largest taxpayers in the Village according to the 2014 EAV (the most recent date for which such information is available) are shown below:

<u>Taxpayer</u>	<u>Type of Business</u>	<u>EAV, 2014⁽¹⁾</u>	<u>% of Total EAV, 2014⁽²⁾</u>
Eric Hussey	Legal	\$5,753,489	0.98%
Burcor Properties	Investment property	\$5,387,229	0.92%
Elm Creek Property Mgmt	Senior Nursing Care	\$4,923,041	0.84%
Grayhill Inc.	Manufacturing	\$4,644,350	0.79%
1st Natl Bank of LaGrange	Bank	\$3,778,412	0.65%
MML Properties	Investment property	\$3,734,555	0.64%
Sambell LaGrange	Senior Nursing Care	\$3,727,911	0.64%
SBC Ameritech	Utility	\$2,025,230	0.35%
ICG Inc	Bank	\$1,849,293	0.32%
Grozich LLC	Manufacturing	<u>\$1,678,923</u>	<u>0.29%</u>
Total		\$37,502,433	6.42%

Source: Cook County Clerk's office

⁽¹⁾ The above table represents a consolidation of information available through the Cook County Clerk's office and may omit some tax parcels as a result of multiple parcel listings for various taxpayers. Descriptions for taxpayers are general descriptions based on publicly available information.

⁽²⁾ The Village's 2014 EAV is \$585,043,781.

Construction Activity

Outlined below is building permit data for all types of building for the Village from fiscal year 2005 through fiscal year 2015, and May through June 2015 (the latest for which such information is available).

	<u>Residential Construction</u>	<u>Institutional/ Commercial Construction</u>	<u>Total Value Of Building Permits</u>
Jun-15	\$1,290,721	\$222,189	\$1,512,910
May-15	\$2,015,689	\$283,243	\$2,297,932
2015	\$21,445,094	\$34,914,302	\$56,359,396 ⁽¹⁾
2014	\$10,374,216	\$1,325,502	\$11,699,718
2013	\$8,150,898	\$2,038,170	\$10,189,068
2012	\$7,923,553	\$4,261,471	\$12,185,024
2011	\$6,395,133	\$1,718,323	\$8,113,456
2010	\$4,248,625	\$2,937,518	\$7,186,143
2009	\$9,053,159	\$1,443,000	\$10,496,159
2008	\$15,817,517	\$1,051,347	\$16,868,864
2007	\$11,473,136	\$2,464,772	\$13,937,908
2006	\$28,469,826	\$5,937,248	\$34,407,074
2005	\$19,059,644	\$43,674,661	\$62,734,305 ⁽²⁾

⁽¹⁾ 2015 residential activity includes 23 new homes; commercial includes renovation/removal of Meadowbrook Manor/Nursing Home (\$20 million) and La Grange Memorial Hospital remodeling of 5th floor Acute Rehab & Emergency Room.

⁽²⁾ 2005 commercial activity includes new In-Patient Care Tower at La Grange Memorial Hospital

Source: The Village.

CURRENT ECONOMIC DEVELOPMENT ACTIVITIES

The Village has an ongoing goal to lessen the burden of property taxes on Village residents and businesses through conservative fiscal management, economic development and identifying alternate sources of revenue.

A well-diversified tax base creates new growth, generating additional property tax revenues not only for the Village, but also to the benefit of other local taxing bodies such as school districts, the park district and the library. In November 2014, the Board approved a planned unit development for the northeast corner of La Grange Road and Ogden Avenue, which is the former site of the Rich Port YMCA. The developer – OPUS of Minneapolis, Minnesota – plans to construct a mixed use development consisting of 254 high-end rental units and 9,000 square feet of retail. Construction is expected to commence in September, 2015 followed by occupancy in 2016-17. Although the contract to purchase the property has not been executed, it is scheduled to occur by September 1, 2015. The Board also approved a high-end condominium development consisting of twenty-three units at 40 South Ashland Avenue (northwest corner of Ashland Avenue and Harris Avenue).

The Triangle property, located at the corner of Ogden Avenue and La Grange Road, was sold to a Deutsche Bank Real Estate Investment Trust in 2013. Concurrent with the commercial real estate transaction, the two story retail space once occupied by Borders, was divided with new tenants in first and second floors including the expansion and relocation of the AT&T store, which has become one of the top-ten sales tax producing businesses within the Village.

The continued demand for a business presence in the Village has resulted in an increase in second floor occupancies, namely personal and professional services. To accommodate this increased demand, the President and Board of Trustees adopted a comprehensive update to the Village's sign code to facilitate such occupancies by permitting second floor signage but on a limited scale.

Anderson's Book Store is moving into the Village, which will be located on La Grange Road at Calendar Avenue, and is expected to open in August, 2015.

Other Economic Development Activities

In furtherance of the economic development strategy to expand the property tax base, and in order to undertake the economic revitalization of the Central Business District (the "CBD") the Village established the La Grange Tax Increment Finance District (the "TIF District") in 1986. The TIF District was funded by property tax increment and sales tax increment derived from increases in property tax and sales tax over and above amounts these taxes generated that resulted from the economic development projects that the Village was able to induce through the use of TIF incentives within the CBD.

Significant projects and accomplishment during the tenure of the TIF District included: a downtown streetscape beautification program, a facade improvement loan program that made loans to CBD businesses totaling over \$1.5 million, a 40-unit residential development project, the "Triangle Redevelopment Project", which included both retail (46,000 square feet) and residential redevelopment (78 condominiums) components, and construction of a 396 space CBD parking structure & public plaza. A significant TIF project was the renovation of the historic La Grange Theater.

Pursuant to State law, in December 2009 the Board adopted an ordinance to end the TIF District. By the end of the life of the TIF District, the expanded tax base resulting from the revitalization of the district generated additional property tax revenue of approximately \$3 million annually, which was made available to the Village, school districts and all other affected taxing districts beginning with the 2009 tax levy received in fiscal year 2010-11.

Although a majority of redevelopment in the Village has occurred within the Central Business District, a considerable amount of commercial reinvestment has also taken place throughout the rest of the Village, particularly the revitalization of the West End Business District with several established businesses in this district reinvesting in their businesses. The Board recognizes the asset value such investments create which is why economic development remains a high-order priority for the Village.

The Village also continues to work with the La Grange Business Association (LGBA), especially through their committees representing restaurateurs, retailers, service businesses and building owners on strategies to retain and strengthen the Village's economic vitality. The primary emphasis of this government – business collaboration will continue to be marketing, promotional and special events.

This partnership, in part, is why the Village was successful in implementing a 1% Food & Beverage tax in 2014. The proceeds of the tax were used for parking management including free Central Business District (CBD) parking decals for restaurant employees.

The Village has also targeted funding to update its ongoing marketing analysis, which is part of the Village's Comprehensive Plan that is to be refreshed every ten years. The marketing analysis will help address the significant changes in the commercial and multiple family environments that will take into account marketplace adjustments over the last ten years.

The renovation of a local landmark, Stone Avenue train station, to restore building integrity was completed in Fiscal Year 2014-15. Master planning, exploration of grant opportunities, and coordination with regional transportation agencies continues for future phases to enhance the station grounds as a public space and to enhance pedestrian mobility and safety within the station area.

The Village seeks to supplement property tax, sales tax and other revenues through the acquisition of grant funding from various federal, state and local agencies. Over the past five years, the Village has secured approximately \$7.5 million in grants to fund over \$11 million of capital projects, operational activities and equipment that either would not have been possible or would have been implemented at the sole expense of Village taxpayers. The Village intends to aggressively pursue grant opportunities whenever they become available.

The Village celebrated its 135th anniversary of incorporation as a unit of municipal government in 2014. To mark the occasion, the Village President created a 40 member body of citizen volunteers to collaborate on identifying a set of visions, aspirations, and stretch goals over a 5 – 10 year period to protect and grow the La Grange brand. The working group was commonly referred to as the La Grange 2020 task force. A report from the task force was delivered to the Board and the La Grange community in June 2014. Among the many thoughts, proposals, and recommendations from the task force, economic development, public safety and infrastructure were key topical areas of priority. The report from the Task Force will provide the Board with valuable guidance and input to be considered for Village planning purposes.

In April 2015, the Village's sales tax referendum was successful having been approved by Village voters by a margin of 2:1. While largely for sewer improvements, the referendum also provided for an allocation for economic development of \$50,000 annually. The Village's Community & Economic Development Commission is evaluating several strategic initiatives as recommended by the 2020 Task Force. They are: i) a privately sponsored, but Village guaranteed facade loan program, ii) Village subsidy to provide for free valet parking in the CBD to better the Village's competitive position against shopping destinations within our peer group; and iii) way-finding signage.

REAL PROPERTY ASSESSMENT, TAX LEVY AND COLLECTION PROCEDURES

Real Property Assessment

The County Assessor (the "Assessor") is responsible for the assessment of all taxable real property within the County, including such property located within the boundaries of the Village, except for certain railroad property, pollution control facilities and low sulfur dioxide emission coal-fueled devices, which are assessed directly by the Illinois Department of Revenue (the "Department of Revenue"). For triennial reassessment purposes, the County is divided into three Districts: west and south suburbs (the "South Tri"), north and northwest suburbs (the "North Tri"), and the City of Chicago (the "City Tri"). The Village is located in the South Tri and was reassessed for the 2014 tax levy year.

In response to the downturn of the real estate market, the Assessor reduced the 2009 assessed value on suburban residential properties (specifically, those properties located in the South Tri and the North Tri) not originally scheduled for reassessment in 2009. For tax year 2009, each suburban township received an adjustment percentage for tax year 2009, lowering the existing assessed values of all residential properties in such township within a range of 4% to 15%, beginning with the second-installment tax bills payable in the fall of 2010.

Real property in the County is separated into classes for assessment purposes. After the Assessor establishes the fair market value of a parcel of property, that value is multiplied by the appropriate classification percentage to arrive at the assessed valuation (the "Assessed Valuation") for the parcel. Such classification percentages range from 10% for certain residential, commercial and industrial property to 25% for other industrial and commercial property.

Property is classified for assessment into six basic categories, each of which is assessed (beginning with the 2009 tax levy year) at various percentages of fair market value as follows: Class 1 – unimproved real estate (10%); Class 2 – residential (10%); Class 3 – rental-residential (16% in tax year 2009, 13% in tax year 2010, and 10% in tax year 2011 and subsequent years); Class 4 – not-for-profit (25%); Class 5a – commercial (25%); and Class 5b – industrial (25%).

In addition, property may be temporarily classified into one of eight additional assessment classification categories. Upon expiration of such classification, property so classified will revert to one of the basic six assessment classifications described above. The additional assessment classifications are as follows:

CLASS	DESCRIPTION OF QUALIFYING PROPERTY	ASSESSMENT PERCENTAGE	REVERTS TO CLASS
6b	Newly constructed industrial properties or substantially rehabilitated sections of existing industrial properties	10% for first 10 years and any 10 year renewal; if not renewed, 15% in year 11, 20% in year 12	5b
C	Industrial property that has undergone environmental testing and remediation	10% for first 10 years, 15% in year 11, 20% in year 12	5b
	Commercial property that has undergone environmental testing and remediation	10% for first 10 years, 15% in year 11, 20% in year 12	5a
7a/7b	Newly constructed or substantially rehabilitated commercial properties in an area in need of commercial development	10% for first 10 years, 15% in year 11, 20% in year 12	5a
7c	Newly constructed or rehabilitated commercial buildings and acquisition of abandoned property and rehabilitation of building thereon	10% for first 3 years and any 3 year renewal; if not renewed, 15% in year 4, 20% in year 5	5a
8	Industrial properties in enterprise communities or zones in need of substantial revitalization	10% for first 10 years and any 10-year renewal; if not renewed, 15% in year 11, 20% in year 12	5b
	Commercial properties in enterprise communities or zones in need of substantial revitalization	10% for first 10 years, 15% in year 11, 20% in year 12	5a
9	New or substantially rehabilitated multi-family residential properties in target areas, empowerment or enterprise zones	10% for first 10 years and any 10 year renewal	As Applicable
S	Class 3 properties subject to Section 8 contracts renewed under the "Mark up to Market" option	10% for term of Section 8 contract renewal and any subsequent renewal	3
L	Substantially rehabilitated Class 3, 4 or 5b properties qualifying as "Landmark" or "Contributing" buildings	10% for first 10 years and any 10-year renewal; if not renewed, 15% in year 11, 20% in year 12	3, 4, or 5b
	Substantially rehabilitated Class 5a properties qualifying as "Landmark" or "Contributing" buildings	10% for first 10 years, 15% in year 11, 20% in year 12	5a

The Assessor has established procedures enabling taxpayers to contest their proposed Assessed Valuations. Once the Assessor certifies its final Assessed Valuations, a taxpayer can seek review of its assessment by appealing to the Cook County Board of Review (the "Board of Review"), which consists of three commissioners elected by the voters of the County. The Board of Review has the power to adjust the Assessed Valuations set by the Assessor.

Owners of residential property having six or fewer units are able to appeal decisions of the Board of Review to the Illinois Property Tax Appeal Board (the "PTAB"), a statewide administrative body. The PTAB has the power to determine the Assessed Valuation of real property based on equity and the weight of the evidence. Taxpayers may appeal the decision of PTAB to either the Circuit Court of Cook County (the "Circuit Court") or the Illinois Appellate Court under the Illinois Administrative Review Law.

As an alternative to seeking review of Assessed Valuations by PTAB, taxpayers who have first exhausted their remedies before the Board of Review may file an objection in the Circuit Court. The procedure under this alternative is similar to the judicial review procedure described in the immediately preceding paragraph however, the standard of proof differs. In addition, in cases where the Assessor agrees that an assessment error has been made after tax bills have been issued, the Assessor can correct any factual error, and thus reduce the amount of taxes due, by issuing a Certificate of Error. Certificates of Error are not issued in cases where the only issue is the opinion of the valuation of the property.

Equalization

After the Assessor has established the Assessed Valuation for each parcel for a given year, and following any revisions by the Board of Review or PTAB, the Department of Revenue is required by statute to review the Assessed Valuations. The Department of Revenue establishes an equalization factor (the "Equalization Factor"), commonly called the "multiplier," for each county to make all valuations uniform among the 102 counties in the State. Under State law, the aggregate of the assessments within each county is equalized at 33-1/3% of the estimated fair cash value of real property located within the county prior to any applicable exemptions. One multiplier is applied to all property in the County, regardless of its assessment category, except for certain farmland property and wind energy assessable property, which are not subject to equalization. The following table sets forth the Equalization Factor for the County for the last ten tax levy years.

TAX LEVY YEAR	EQUALIZATION FACTOR
2005	2.7320
2006	2.7076
2007	2.8439
2008	2.9786
2009	3.3701
2010	3.3000
2011	2.9706
2012	2.8056
2013	2.6621
2014	2.7253

Once the Equalization Factor is established, the Assessed Valuation, as revised by the Board of Review or PTAB, is multiplied by the Equalization Factor to determine the EAV of that parcel. The EAV for each parcel is the final property valuation used for determination of tax liability. The aggregate EAV for all parcels in any taxing body's jurisdiction, plus the valuation of property assessed directly by the Department of Revenue, constitute the total real estate tax base for the taxing body, which is used to calculate tax rates (the "Assessment Base").

Exemptions

The Illinois Property Tax Code, as amended (the "Property Tax Code"), exempts certain property from taxation. Certain property is exempt from taxation on the basis of ownership and/or use, including, but not limited to, public parks, not-for-profit schools, public schools, churches, not-for-profit hospitals and public hospitals. In addition, the Property Tax Code provides a variety of homestead exemptions, which are discussed below.

An annual General Homestead Exemption provides that the EAV of certain property owned and used for residential purposes may be reduced by the amount of any increase over the 1977 EAV, up to a maximum reduction of \$7,000 for tax year 2012 and thereafter.

The Alternative General Homestead Exemption limits EAV increases for homeowners (who also reside on the property as their principal place of residence) to 7% a year, up to a certain maximum dollar amount each year as defined by statute. Any amount of increase that exceeds the maximum exemption as defined is added to the 7% increase and is part of that property's taxable EAV. Homes that do not increase by at least 7% a year are entitled, in the alternative, to the General Homestead Exemption as discussed above. The Alternative General Homestead Exemption is being fully phased out by tax year 2014 pursuant to State law.

For properties in the City Tri, the Alternative General Homestead Exemption cannot exceed \$20,000 for assessment year 2009, \$16,000 for assessment year 2010 and \$12,000 for assessment year 2011. For properties in the North Tri, the Alternative General Homestead Exemption cannot exceed \$20,000 for assessment years 2009 and 2010, \$16,000 for assessment year 2011 and \$12,000 for assessment year 2012. For properties in the South Tri, the Alternative General Homestead Exemption cannot exceed \$26,000 for assessment year 2009, \$20,000 for assessment year 2010 and 2011, \$16,000 for assessment year 2012 and \$12,000 for assessment year 2013.

The Long-Time Occupant Homestead Exemption limits the increase in EAV of a taxpayer's homestead property to 10% per year if such taxpayer has owned the property for at least 10 years as of January 1 of the assessment year (or 5 years if purchased with certain government assistance) and has a household income of \$100,000 or less ("Qualified Homestead Property"). If the taxpayer's annual income is \$75,000 or less, the EAV of the Qualified Homestead Property may increase by no more than 7% per year. There is no exemption limit for Qualified Homestead Properties.

The Homestead Improvement Exemption applies to residential properties that have been improved and to properties that have been rebuilt in the two years following a catastrophic event, as defined in the Property Tax Code. The exemption is limited to \$75,000 per year, to the extent the Assessed Valuation is attributable solely to such improvements or rebuilding.

Additional exemptions exist for senior citizens. The Senior Citizens Homestead Exemption annually reduces the EAV on residences owned and occupied by senior citizens. At present, the maximum exemption in tax year 2013 and beyond is \$5,000.

The Senior Citizens Assessment Freeze Homestead Exemption freezes property tax assessments for homeowners who are 65 and older, reside in their property as their principal place of residence and receive a household income not in excess of \$55,000. This exemption grants to qualifying senior citizens an exemption equal to the difference between (a) the current EAV of the residence and (b) the EAV of a senior citizen's residence for the year prior to the year in which he or she first qualifies and applies for the exemption, plus the EAV of improvements since such year.

The Natural Disaster Homestead Exemption (the "Natural Disaster Exemption") applies to homestead properties containing a residential structure that has been rebuilt following a natural disaster occurring in taxable year 2012 or any taxable year thereafter. A natural disaster is an occurrence of widespread or severe damage or loss of property resulting from any catastrophic cause including but not limited to fire, flood, earthquake, wind, or storm. The Natural Disaster Exemption is equal to the equalized assessed value of the residence in the first taxable year for which the taxpayer applies for the exemption minus the base amount. To be eligible for the Natural Disaster Exemption, the residential structure must be rebuilt within two years after the date of the natural disaster, and the square footage of the rebuilt residential structure may not be more than 110% of the square footage of the original residential structure as it existed immediately prior to the natural disaster. The Natural Disaster Exemption remains at a constant amount until the taxable year in which the property is sold or transferred.

Three exemptions are available to veterans of the United States armed forces. The Disabled Veterans' Exemption exempts up to \$70,000 of the Assessed Valuation of property owned and used exclusively by veterans, their spouses or unmarried surviving spouses. Qualification for this exemption requires the veteran's disability to be of such a nature that the federal government has authorized payment for purchase of specially adapted housing under the U.S. Code as certified to annually by the Illinois Department of Veterans Affairs.

The Disabled Veterans' Standard Homestead Exemption provides an annual homestead exemption of (a) \$5,000 to those veterans with a service-connected disability of 70% (75% for exemptions granted from 2007 to 2009) and (b) \$2,500 to those veterans with a service-connected disability of less than 70% (75% for exemptions granted from 2007 to 2009), but at least 50%.

The Returning Veterans' Homestead Exemption is available for property owned and occupied as the principal residence of a veteran in the assessment year, or the year following the assessment year, in which the veteran returns from an armed conflict while on active duty in the United States armed forces. This provision grants a one-time homestead exemption of \$5,000.

Finally, the Disabled Persons' Homestead Exemption provides an annual homestead exemption in the amount of \$2,000 for property that is owned and occupied by certain disabled persons who meet State-mandated guidelines.

Tax Levy

As part of the annual budgetary process of governmental units (the "Units") with power to levy taxes in the County, the designated body for each Unit annually adopts proceedings to levy real estate taxes. The administration and collection of real estate taxes is statutorily assigned to the County Clerk and the County Treasurer. After the Units file their annual tax levies, the County Clerk computes the annual tax rate for each Unit. The County Clerk computes the Unit's maximum allowable levy by multiplying the maximum tax rate for that Unit by the prior year's EAV for all property currently in the Village. The prior year's EAV includes the EAV of any new property, the current year value of any annexed property and any recovered tax increment value, minus any disconnected property for the current year under the Limitation Law. The tax rate for a Unit is computed by dividing the lesser of the maximum allowable levy or the actual levy by the current year's EAV.

Property Tax Extension Limitation Law

The Property Tax Extension Limitation Law, as amended (the "Limitation Law") is applied after the prior year EAV limitation. The Limitation Law limits the annual growth in the amount of property taxes to be extended for certain Illinois non-home rule units, including the Village. The effect of the Limitation Law is to limit the amount of property taxes that can be extended for a taxing body. In addition, general obligation bonds, notes and installment contracts payable from ad valorem taxes, unlimited as to rate and amount, cannot be issued by the affected taxing bodies unless they are approved by referendum, are alternate bonds (such as the Bonds), or are for certain refunding purposes.

The use of prior year EAVs to limit the allowable tax levy may reduce tax rates for funds that are at or near their maximum rates in taxing Districts with rising EAVs. These reduced rates and all other rates for those funds subject to the Limitation Law are added together, which results in the aggregate preliminary rate. The aggregate preliminary rate is then compared to the limiting rate. If the limiting rate is more than the aggregate preliminary rate, there is no further reduction in rates due to the Limitation Law. If the limiting rate is less than the aggregate preliminary rate, the aggregate preliminary rate is further reduced to the limiting rate. In all cases, taxes are extended using current year EAV under Section 18-140 of the Property Tax Code.

The Village has the authority to levy taxes for many different purposes. See "Certain Financial Information Regarding the Village – Tax Rates." The ceiling at any particular time on the rate at which these taxes may be extended for the Village is either (a) unlimited (as provided by statute), (b) initially set by statute but permitted to be increased by referendum, (c) capped by statute, or (d) limited to the rate approved by referendum. The only ceiling on a particular tax rate is the ceiling set by statute, at which the rate is not permitted to be further increased by referendum or otherwise. Therefore, taxing districts (such as the Village) have flexibility to levy taxes for the purposes for which they most need the money. The total aggregate tax rate for the various purposes subject to the Limitation Law, however, will not be allowed to exceed the Village's limiting rate computed in accordance with the provisions of the Limitation Law.

In general, the annual growth permitted under the Limitation Law is the lesser of 5% or the percentage increase in the Consumer Price Index during the calendar year preceding the levy year. Taxes can also be increased due to new construction, referendum approval of tax rate increases, mergers and consolidations.

Illinois legislators have introduced proposals to modify the Limitation Law, including freezing property taxes and extending tax caps to all taxing bodies in the State (the "Property Tax Freeze Proposal"). If the Property Tax Freeze Proposal or similar legislation were to become law, such reform may have a material impact on the finances of the Village and the ability of the Village to issue non-referendum bonds. The Village cannot predict whether, or in what form, any change to the Limitation Law, including the Property Tax Freeze Proposal, may be enacted into law, nor can the Village predict the effect of any such change on the Village's finances.

Extensions

The County Clerk then computes the total tax rate applicable to each parcel of real property by aggregating the tax rates of all of the Units having jurisdiction over the particular parcel. The County Clerk extends the tax by entering the tax (determined by multiplying the total tax rate by the EAV of that parcel for the current assessment year) in the books prepared for the County Collector (the "Warrant Books") along with the tax rates, the Assessed Valuation and the EAV. The Warrant Books are the County Collector's authority for the collection of taxes and are used by the County Collector as the basis for issuing tax bills to all property owners.

Collections

Property taxes are collected by the County Collector, who also serves as the County Treasurer, who remits to each Unit its share of the collections. Taxes levied in one year become payable during the following year in two installments, the first due on March 1 and the second on the later of August 1 or 30 days after the mailing of the tax bills. A payment due is deemed to be paid on time if the payment is postmarked on the due date. Beginning with the first installment payable in 2010, the first installment is equal to 55% of the prior year’s tax bill. However, if a Certificate of Error is approved by a court or certified on or before November 30 of the preceding year and before the estimated tax bills are prepared, then the first installment is instead based on the certain percentage of the *corrected* prior year’s tax bill. The second installment covers the balance of the current year’s tax bill, and is based on the then current tax year levy, Assessed Valuation and Equalization Factor, and reflects any changes from the prior year in those factors. The first installment penalty date has been the first business day in March for each of the last ten years. However, for 2010, the first installment penalty date was established as April 1 by statute. The following table sets forth the second installment penalty date for the last ten tax levy years in the County.

TAX LEVY YEAR	SECOND INSTALLMENT PENALTY DATE
2005	September 1, 2006
2006	December 3, 2007
2007	November 3, 2008
2008	December 1, 2009
2009	December 13, 2010
2010	November 1, 2011
2011	August 1, 2012
2012	August 1, 2013
2013	August 1, 2014
2014	August 3, 2015

It is possible that the changes to the assessment appeals process described above will cause delays similar to those experienced in past years in preparation and mailing of the second installment in future years. In the future, the County may provide for tax bills to be payable in four installments instead of two.

During the periods of peak collections, tax receipts are forwarded to each Unit on a weekly basis. Upon receipt of taxes from the County Collector, the Village promptly credits the taxes received to the funds for which they were levied.

Within 90 days following the second installment due date, the County Collector presents the Warrant Books to the Circuit Court and applies for a judgment for all unpaid taxes. The court orders resulting from the application for judgment provides for an Annual Tax Sale (the “Annual Tax Sale”) of unpaid taxes shown on that year’s Warrant Books. A public sale is held, at which time successful tax buyers pay the unpaid taxes plus penalties. In each such public sale, the collector can use any “automated means.” Unpaid taxes accrue penalties at the rate of 1.5% per month from their due date until the date of sale. Taxpayers can redeem their property by paying the amount paid at the sale, plus a maximum of 12% for each six-month period after the sale. If no redemption is made within the applicable redemption period (ranging from six months to two and a half years depending on the type and occupancy of the property) and the tax buyer files a petition in the Circuit Court, notifying the necessary parties in accordance with the applicable law, the tax buyer receives a deed to the property. In addition, there are miscellaneous statutory provisions for foreclosure of tax liens.

If there is no sale of the tax lien on a parcel of property at the Annual Tax Sale, the taxes are forfeited and the property becomes eligible to be purchased at any time thereafter at an amount equal to all delinquent taxes and interest accrued to the date of purchase. Redemption periods and procedures are the same as applicable to the Annual Tax Sale.

The Scavenger Sale (the "Scavenger Sale"), like the Annual Tax Sale, is a sale of unpaid taxes. The Scavenger Sale is held every two years on all property on which two or more years' taxes are delinquent. The sale price of the unpaid taxes is the amount bid at such sale, which may be less than the amount of delinquent taxes. Redemption periods vary from six months to two and a half years depending upon the type and occupancy of the property.

Truth in Taxation Law

Legislation known as the Truth in Taxation Law (the "Law") limits the aggregate amount of certain taxes which can be levied by, and extended for, a taxing district to 105% of the amount of taxes extended in the preceding year unless specified notice, hearing and certification requirements are met by the taxing body. The express purpose of the Law is to require published disclosure of, and hearing upon, an intention to adopt a levy in excess of the specified levels. The provisions of the Law do not apply to levies made to pay principal of and interest on the Bonds. The Village covenanted in the Bond Ordinance that it will not take any action which would adversely affect the levy, extension, collection and application of the taxes levied by the Village for payment of principal of and interest on the Bonds. The Village also covenanted that it will comply with all present and future laws concerning the levy, extension and collection of such taxes levied by the Village.

CERTAIN FINANCIAL INFORMATION REGARDING THE VILLAGE

General

The Village uses funds to report its financial position and any changes in financial position. Funds are classified as Governmental, Proprietary or Fiduciary. Governmental funds are used to account for all or most of a government's general activities. Proprietary funds are used to account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration. Fiduciary funds are used to account for assets held on behalf of outside parties.

The Village's basic financial statements consist of government wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements, except for agency funds, which have no measurement focus. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

The Village reports the following major governmental funds:

- The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.
- The Motor Fuel Tax Fund is used to account for the activities related to street maintenance and construction. Financing is provided by the Village's share of the state gasoline taxes. State law required that these gasoline taxes be used for street-related purposes.
- The Capital Projects Fund accounts for the costs of various infrastructure improvements to Village property.
- The Debt Service Fund accounts for resources that are used to repay general long-term debt obligations.

The Village reports the following major proprietary funds.

- The Water Fund accounts for the construction, operation and maintenance of the Village-owned water distribution system. Revenues are generated through charges to users based on water consumption.
- The Sewer Fund accounts for the activities of the sewer operations. Revenues are generated from sewer fees.
- The Parking Fund accounts for the activities of the parking lots and meters.
- The Village reports pension trust funds as fiduciary funds to account for the Police Pension Fund and the Firefighters' Pension Fund.
- The Equipment Fund (ERF) accounts for annual transfers from operating departments to provide reserves for future replacement of Village vehicles and equipment.

The La Grange Public Library (the "Library") has its own elected board of trustees and provides services to residents of the Village. Pursuant to Illinois statutes, the Library is not allowed to file its own tax levy request with the County, and therefore must have the Village incorporate within its tax levy the Library's tax levy. The Library may not issue bonded debt without the Village's approval. Previously, the Library was included in the Village's reporting entity as a "discreetly presented component unit." Based on the criteria of Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity*, there are no component units for which the Village is considered to be financially accountable. As of April 30, 2014 the Library issues separate financial statements, however the Village is responsible for the Library's debt and tax levy.

Cash Management

The Village's investments are made pursuant to an investment policy most recently adopted by the Village. The policy of the Village is to invest public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust funds are held separately from those of other funds. The investments are governed by three separate investment policies; one policy for the Village adopted by the Board and one policy each for the Police and Firefighters' Pension Funds approved by their respective boards.

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a fifteen month period. The investment policy limits the maximum maturity length of investments in the general fund and the special revenue funds to fifteen months from date of purchase. Investments in other funds may be purchased with maturities to match future projects or liability requirements. In addition, the policy requires the Village to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to see securities on the open market prior to maturity.

Budgetary Procedures

The Village prepares an annual budget in accordance with State law.

Budget preparation packets are distributed to department heads in the fall of each year. Proposed budgets are returned to the Finance Department and Village Manager with revenue and expenditure forecasts and requests, key goals and objectives, and performance measures.

A preliminary tax levy is developed, appropriate public hearings are held and a final tax levy is adopted and filed with the County prior to the last Tuesday in December as required by State statute.

At the beginning of each calendar year, departmental budget meetings are held to discuss, analyze and adjust proposed budgets, availability of funds, and goals and objectives in accordance with established board policies. Board strategic planning sessions are held every other year to develop Village policy, goals and objectives and provide staff direction.

A Capital Projects workshop is held with the Board and staff in February of each year. Road work, infrastructure and other major expenditures are discussed to determine which improvements will be necessary on a long and short-term basis. Project priority, timing of the improvement and proposed funding are also addressed.

Budget workshops are then held with the Board and staff at open public meetings to discuss the proposed five-year operating and capital improvements budget. Any revisions are included in the final document which must be adopted prior to May 1, the beginning of the next fiscal year.

The Village maintains an extensive budgetary control system to ensure compliance with legal provisions embodied in the adoption of the annual budget by the Board. The annual budget covers activities of the general special revenue, debt service, capital projects, enterprise, internal service, and pension funds. All budget authorizations lapse at year end and incomplete projects are usually re-budgeted in the subsequent fiscal year. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the budgeted amount) is at the fund level. As one method of accomplishing budgetary control, the Village reports material encumbrances, if any, as reservations of fund balance since they do not constitute expenditures or liabilities. Another method of accomplishing budgetary control is the analysis of prepared monthly reports comparing revenues and expenditures to budgeted amounts.

Pursuant to Village ordinance, revisions of the annual budget that alter the total expenditures of any fund may be approved by a two-thirds vote of the Board. The Village Manager may revise the annual budget by changing line items in the same general category without Board approval.

By adhering to the above described budget process and controls, the Village provides a multi-year planning tool to plan, prioritize, and provide the resources necessary to accomplish Village short and long-range goals and objectives as well as maintain the present level of essential services provided to Village residents.

The Village is the recipient of the Government Finance Officers Association of the United States and Canada (GFOA) Distinguished Budget Presentation Award for the fiscal years of 1995-96 through 2014-15. In order to qualify for this award, the Village's budget document was judged to be proficient in several categories including financial planning, organization and policy documentation

In addition, the Village is also the recipient of the GFOA Certificate of Achievement for Excellence in Financial Reporting for the fiscal years of 1996-97 through 2013-14. In order to receive this prestigious award, a municipality must publish an easily readable and efficiently organized and comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

No Consent or Updated Information

The tables contained in this section entitled "CERTAIN FINANCIAL INFORMATION REGARDING THE VILLAGE" and the information in Appendix A hereto (the "Financial Information") are from the Comprehensive Annual Financial Reports of the Village, including audited financial statements for the fiscal year ended April 30, 2014 (the "Audit"). The Audit has been prepared by Sikich LLP, Naperville, Illinois (the "Auditor") and approved by the Board. The Village has not requested the Auditor to update the information contained in the Audit; nor has the Village requested that the Auditor consent to the use of the Financial Information in this Official Statement. Other than as expressly set forth in this Official Statement, the Financial Information has not been updated since the date of the Audit. The inclusion of the Financial Information in this Official Statement in and of itself is not intended to demonstrate the fiscal condition of the Village since the date of the Audit.

Certain Financial Information

The following pages set forth (i) the Village's statement of net position as of April 30, 2014, (ii) the Village's combined balance sheet for all fund types and account groups as of April 30, 2014, and (iii) a summary of the operating results and fund balances of the Village General Fund for the fiscal years ended April 30, 2010 through 2014. This summary is qualified in its entirety by reference to the audited financial statements of the Village for the fiscal years ended April 30, 2010 through 2014. Certain general fund budget and unaudited financial information for fiscal years ended April 30, 2015 and 2016 are also set forth in this section.

VILLAGE OF LA GRANGE, ILLINOIS
Statement of Net Position
April 30, 2014

ASSETS	Governmental Activities	Business-Type Activities	Total
Cash and cash equivalents	\$ 2,897,855	\$ 2,039,128	\$ 4,936,983
Investments	11,068,665	1,211,662	12,280,327
Receivables			
Property taxes	3,263,629	-	3,263,629
Accounts	257,259	899,616	1,156,875
Accrued interest	21,375	2,183	23,558
Due from other governments	7,015,027	-	7,015,027
Due from fiduciary funds	23,764	-	23,764
Prepaid expenses	1,092	-	1,092
Net pension asset	17,943	-	17,943
Capital assets, not being depreciated	10,959,748	1,483,686	12,443,434
Capital asset being depreciated (net of accumulated depreciation)	18,381,924	18,924,898	37,306,822
Total assets	<u>\$ 53,908,281</u>	<u>\$ 24,561,173</u>	<u>\$ 78,469,454</u>
LIABILITIES			
Accounts payable	\$ 318,549	\$ 265,265	\$ 583,814
Accrued payroll	112,018	40,568	152,586
Accrued interest payable	17,409	18,429	35,838
Deposits	289,910	5,749	295,659
Unearned revenues			
Other	92,625	262,215	354,840
Due to fiduciary funds	3,503	-	3,503
Noncurrent liabilities			
Due within one year	876,500	108,073	984,573
Due in more than one year	7,308,997	2,105,788	9,414,785
Total liabilities	<u>\$ 9,019,511</u>	<u>\$ 2,806,087</u>	<u>\$ 11,825,598</u>
DEFERRED INFLOWS OF RESOURCES			
Unearned property tax	\$ 6,609,827	-	\$ 6,609,827
Total liabilities and deferred inflows of resources	<u>\$ 15,629,338</u>	<u>\$ 2,806,087</u>	<u>\$ 18,435,425</u>
NET POSITION			
Net investment in capital assets	\$ 28,236,672	\$ 20,408,584	48,645,256
Restricted for maintenance of roadways	599,065	-	599,065
Restricted for public safety	83,023	-	83,023
Restricted for drug forfeiture	192,823	-	192,823
Unrestricted	9,167,360	1,346,502	10,513,862
Total net position	<u>38,278,943</u>	<u>21,755,086</u>	<u>60,034,029</u>

Source: Comprehensive Annual Financial Report of the Village for the Fiscal Year Ended April 30, 2014

VILLAGE OF LA GRANGE, ILLINOIS
GOVERNMENTAL FUNDS
BALANCE SHEET
April 30, 2014

	General	Motor Fuel Tax	Capital Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 1,622,640	\$ 115,500	\$ 325,809	\$ 10,509	\$ 295,457	\$ 2,369,915
Investments	\$ 7,859,449	\$ 452,961	\$ -	\$ -	\$ -	\$ 8,312,410
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	3,263,629	-	-	-	-	3,263,629
Accounts	257,259	-	-	-	-	257,259
Accrued Interest	16,351	1,937	-	-	-	18,288
Other	1,092	-	-	-	-	1,092
Due from other governments	878,560	28,667	-	6,105,000	2,800	7,015,027
Due from other funds	22,411	-	-	-	-	22,411
Due to fiduciary funds	23,764	-	-	-	-	23,764
TOTAL ASSETS	\$13,945,155	\$ 599,065	\$ 325,809	\$6,115,509	\$ 298,257	\$21,283,795
LIABILITIES						
Accounts payable	\$ 121,047	\$ -	\$ 185,590	\$ -	\$ -	\$ 306,637
Accrued payroll	112,018	-	-	-	-	112,018
Deposits	289,910	-	-	-	-	289,910
Other	92,625	-	-	-	-	92,625
Due to fiduciary funds	3,503	-	-	-	22,411	25,914
Total liabilities	619,103	-	185,590	-	22,411	827,104
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - Library	\$ -	\$ -	\$ -	\$6,105,000	\$ -	\$ 6,105,000
Unavailable property tax revenues	6,609,827	-	-	-	-	6,609,827
TOTAL DEFERRED INFLOWS OF RESOURCES	6,609,827	-	-	6,105,000	-	12,714,827
FUND BALANCES						
Restricted for maintenance of roadways	-	599,065	-	-	-	599,065
Restricted for public safety	-	-	-	-	83,023	83,023
Restricted for drug forfeiture	-	-	-	-	192,823	192,823
Assigned for economic development	747,885	-	-	-	-	747,885
Assigned for capital projects	-	-	140,219	-	-	140,219
Restricted for debt service	-	-	-	10,509	-	10,509
Unassigned	5,968,340	-	-	-	-	5,968,340
Total fund balances	\$ 6,716,225	\$ 599,065	\$ 140,219	\$ 10,509	\$ 275,846	\$ 7,741,864
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$13,945,155	\$ 599,065	\$ 325,809	\$6,115,509	\$ 298,257	\$21,283,795

Source: Comprehensive Annual Financial Report of the Village for the Fiscal Year Ended April 30, 2014

VILLAGE OF LA GRANGE, ILLINOIS
GENERAL FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEARS ENDED APRIL 30, 2010 THROUGH APRIL 30, 2014

Fiscal Year Ended	April 30, <u>2014</u>	April 30, <u>2013</u>	April 30, <u>2012</u>	April 30, <u>2011</u>	April 30, <u>2010</u>
<u>Rev _</u>					
Taxes					
Property	\$ 6,191,292	\$ 5,986,949	\$ 5,816,655	\$ 5,727,819	\$ 5,371,495
Road and Bridge Replacement	129,941	126,726	122,277	124,471	110,542
Income	273,355	238,860	240,920	267,063	240,262
Sales	-	-	-	1,216,904	1,239,647
Utility	2,017,625	1,927,842	1,809,302	1,687,782	1,585,276
Telecommunications	535,888	492,357	477,806	525,432	476,791
Intergovernmental revenues	573,794	590,311	535,368	528,385	569,607
Fines, licenses and permits	1,610,890	1,485,090	1,414,150	181,347	182,077
Investment Income	1,160,668	1,241,513	1,062,973	1,050,567	949,402
Miscellaneous	27,467	26,587	27,285	61,340	139,369
Total revenues	<u>13,002,689</u>	<u>12,748,747</u>	<u>12,047,403</u>	<u>11,732,022</u>	<u>12,040,855</u>
<u>Expenditures:</u>					
General government	2,105,235	2,135,751	2,078,237	2,113,519	2,321,048
Public safety	7,961,844	7,782,230	7,785,698	7,546,971	7,347,412
Highways and streets	1,925,600	1,719,244	1,688,774	1,677,999	1,812,198
Total expenditures	<u>11,992,679</u>	<u>11,637,225</u>	<u>11,552,709</u>	<u>11,338,489</u>	<u>11,480,658</u>
Excess (deficiency) of revenues over expenditures	1,010,010	1,111,522	494,694	393,533	560,197
Other financing sources					
Transfers in					
ETSB Fund	50,000	75,000	50,000	50,000	-
Equipment Replacement Fund	-	25,000	-	-	-
Tax Increment Financing Fund	-	-	-	7,381	-
Debt Service Fund	-	-	160,000	-	-
Transfers out					
Capital Projects Fund	(1,370,000)	(600,000)	(700,000)	(700,000)	(900,000)
Parking Fund	(119,000)	(116,000)	(100,000)	(100,000)	(100,000)
Tax Increment Financing Fund	-	-	-	-	-
Asset Forfeiture	-	-	(262,519)	-	-
Total other financing sources (uses)	<u>(1,439,000)</u>	<u>(616,000)</u>	<u>(852,519)</u>	<u>(742,619)</u>	<u>(1,000,000)</u>
Net change in fund balance	(428,990)	495,522	(357,825)	(349,086)	(439,803)
Fund balance, beginning of year (as restated)	7,145,215	6,649,693	7,007,518	7,356,604	7,796,407
Fund balance, end of year	<u>6,716,225</u>	<u>7,145,215</u>	<u>6,649,693</u>	<u>7,007,518</u>	<u>7,356,604</u>

Source: Comprehensive Annual Financial Reports of the Village for the Fiscal Years ended April 30, 2010 through April 30, 2014

VILLAGE OF LA GRANGE, ILLINOIS

GENERAL FUND

	April 30, 2015 Budget	April 30, 2015 Estimated Actual*	April 30, 2016 Budget
<u>Revenues:</u>			
Property Taxes	\$ 6,609,827	\$ 6,451,776	\$ 6,750,050
Other Taxes	5,292,988	5,370,264	6,041,120
Fines/Licenses/Permits	1,222,457	1,417,267	1,392,075
Grants	161,695	140,012	148,917
Interest Income	40,500	28,470	30,100
Miscellaneous	343,100	541,167	358,100
Transfer In	50,000	50,000	50,000
Total Revenues	\$13,720,567	\$13,998,956	\$14,770,362
<u>Expenditures:</u>			
Administrative	\$ 2,183,955	\$ 2,173,850	\$ 2,317,699
Public Safety	8,438,137	8,152,517	8,492,960
Public Works	1,985,556	1,919,227	1,990,724
Transfers Out	867,000	1,067,000	1,625,000
Total Expenditures	\$13,474,648	\$13,312,594	\$14,426,383
Surplus/(Deficit)	\$ 245,919	\$ 686,362	\$ 343,979

Source: The Village

* Audited financial statements for the Fiscal Year ended April 30, 2015, are not yet available.

Property Taxes

The following table sets forth certain information concerning property tax levies, collections and property valuations in the Village for the past five tax levy years.

TAX LEVY YEAR/ COLLECTION YEAR	<u>2014/2015⁽¹⁾</u>	<u>2013/2014</u>	<u>2012/2013</u>	<u>2011/2012⁽¹⁾</u>	<u>2010/2011</u>
Equalized Assessed Valuation	\$585,043,781	\$567,779,090	\$600,643,631	\$642,803,563	\$781,389,511
Tax Extensions/Net Certified to Collect	\$9,434,080	\$9,252,737	\$9,069,369	\$8,852,793	\$8,696,235
Total Taxes Collected During Year ⁽²⁾	\$6,185,175	\$9,198,347	\$9,021,022	\$8,745,935	\$8,557,815
Total Collections as a Percentage of Extensions	65.56%	99.41%	99.47%	98.79%	98.41%

Source: Cook County Treasurer

⁽¹⁾ Reflects triennial reassessment.

⁽²⁾ Total taxes collected includes collections of delinquent taxes, back tax distributions, property tax abatements and taxes paid under protest as of July 31, 2015

The following table sets forth the amount of EAV of the Village by category for the tax levy years 2009-2013. The Village's 2014 EAV is \$585,043,781. (Category totals for tax levy year 2014 are not yet available.)

Equalized Assessed Value by Property Classification

	<u>2013 EAV</u>		<u>2012 EAV</u>		<u>2011 EAV⁽¹⁾</u>		<u>2010 EAV</u>		<u>2009 EAV</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Residential	\$475,130,449	83.7%	\$504,019,265	83.9%	\$538,810,551	83.8%	\$662,256,327	84.8%	\$659,634,278	84.0%
Commercial	57,584,946	10.1%	60,361,764	10.1%	64,623,012	10.1%	75,586,633	9.7%	79,941,557	10.2%
Industrial	34,383,299	6.1%	35,589,759	5.9%	38,708,391	6.0%	43,014,350	5.5%	45,670,865	5.8%
Railroad	680,396	0.1%	672,843	0.1%	661,609	0.1%	532,201	0.1%	534,963	0.1%
Total*	\$567,779,090	100.0%	\$600,643,631	100.0%	\$642,803,563	100.0%	\$781,389,511	100.0%	\$785,781,663	100.0%

⁽¹⁾ Reflects triennial reassessment.

*Totals may not add due to rounding

Source: Cook County Clerk

Tax Rates

The following is a table showing the tax rate statutory limitations and actual tax rates levied by the Village per \$100 of EAV on property located in the Village for the past five tax levy years.

<u>Purpose</u>	<u>Tax Rate Limitation</u>	<u>Tax Levy Year</u>				
		<u>2014⁽¹⁾</u>	<u>2013</u>	<u>2012</u>	<u>2011⁽¹⁾</u>	<u>2010</u>
Corporate	\$0.4375	\$0.0516	\$0.0561	\$0.1096	\$0.0959	\$0.0723
Bonds & Interest	no limit	0.0000	0.0000	0.0000	0.0000	0.0000
Police Pension	no limit	0.1947	0.1817	0.1377	0.1230	0.1004
Fire Pension	no limit	0.1860	0.1800	0.1334	0.1192	0.1008
IMRF	no limit	0.0454	0.0491	0.0503	0.0420	0.0321
Street & Bridge	0.1000	0.0503	0.0516	0.0478	0.0436	0.0359
Public Benefit	0.0500	0.0000	0.0000	0.0000	0.0000	0.0000
Play Grounds and Rec	0.2000	0.0000	0.0000	0.0000	0.0000	0.0000
Fire Protection	0.6000	0.2309	0.2392	0.2208	0.2031	0.1636
Police Protection	0.6000	0.2309	0.2392	0.2208	0.2031	0.1636
Social Security	no limit	0.0388	0.0399	0.0377	0.0340	0.0272
Auditing	no limit	0.0000	0.0000	0.0000	0.0000	0.0000
Liability Insurance	no limit	0.0000	0.0000	0.0000	0.0000	0.0000
Crossing Guards	0.0200	0.0000	0.0000	0.0000	0.0000	0.0000
Ambulance Service	0.2500	0.0508	0.0524	0.0495	0.0465	0.0380
Forestry	0.0500	0.0289	0.0300	0.0276	0.0254	0.0204
Library	0.6000	0.3693	0.3724	0.3445	0.3107	0.2507
Library Bonds & Int.	no limit	0.1126	0.1152	0.1088	0.1117	0.0922
Library Bldg and Site	<u>0.0200</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>
Total**		\$1.591	\$1.607	\$1.489	\$1.359	\$1.098

⁽¹⁾ Year of Triennial Assessment

**May not add due to rounding

Source: Cook County Clerk

A representative property owner living in the Village had combined tax rates for the past five tax levy years as set below.

	<u>Tax Levy Year</u>				
	<u>2014⁽¹⁾</u>	<u>2013</u>	<u>2012</u>	<u>2011⁽¹⁾</u>	<u>2010</u>
Representative Tax Rate (Tax Code 21030)	\$9.878	\$9.924	\$9.157	\$8.271	\$6.748

⁽¹⁾ Year of Triennial Assessment

Source: Cook County Clerk.

Debt Statement

As a non-home rule municipality, the Village's statutory debt limit for general obligation full faith and credit debt is 8.625% of the total EAV of all taxable property located within the boundaries of the Village. Based upon the 2014 EAV of the Village of \$585,043,781, the latest date for which such certified information is available from the County, the Village's statutory debt limit is \$50,460,026. The Village currently has outstanding debt applicable to this limit of \$5,605,000 of general obligation indebtedness. Therefore, pursuant to the Village's overall statutory debt limit, approximately \$44,855,026 of its general obligation debt margin is available. Debt limits do not apply to alternate bonds, including the Bonds except pursuant to provisions of the Debt Reform Act.

Debt instruments and other items included in the computation for determining outstanding general obligation indebtedness include the principal of general obligation full faith and credit bonds outstanding and any other long-term indebtedness which represents a direct claim against the Village's tax receipts. Cash and investments available and applicable to the retirement of outstanding debt and notes payable from specific tax levies are deducted for purposes of determining compliance with the debt limits.

Outstanding General Obligation Debt (as of closing of this Issue):

The 2005 Bonds	\$ 845,000
General Obligation Library Refunding Bonds, Series 2012B Bonds ⁽¹⁾	5,605,000
General Obligation Bonds, (Waterworks System Alternate Revenue Source), Series 2012A (the "2012A Bonds")	1,910,000
The Bonds	<u>14,500,000*</u>
Gross General Obligation Direct Debt	\$22,860,000*
Less: Self-Supporting Debt ⁽²⁾	17,255,000*
Net General Obligation Direct Debt	\$ 5,605,000

⁽¹⁾ While the 2012B Bonds are a general obligation of the Village, the debt service on the 2012B Bonds is to be repaid by the Library's tax levy, which is levied by the Village.

⁽²⁾ Includes the Series 2005 Bonds, which are paid from utility taxes, the Series 2012A Bonds, which are to be paid from certain water system revenues, and the Bonds which are paid from the Pledged Revenues.

Overlapping and Underlying Bonded Debt (as of August 4, 2015):

<u>Taxing Body</u>	<u>Outstanding Bonded Debt As of August 4, 2015</u>	<u>Applicable to the Village</u>	
		<u>Percent</u>	<u>Amount</u>
The County	\$3,578,276,750	0.56%	\$20,038,350
Cook County Forest Preserve District	174,050,000	0.46	800,630
Metropolitan Water Reclamation District of Greater Chicago	2,697,611,505	0.47	12,678,774
High School District No. 204	18,580,000	21.46	3,987,268
School District No. 102	32,609,532	54.01	17,612,408
School District No. 105	27,180,000	27.24	7,403,832
School District No. 106	10,205,000	7.41	756,191
Community College District No. 502	208,870,000	1.59	3,321,033
Total Overlapping Debt			\$66,598,486
Total Gross Direct and Overlapping Debt			\$89,458,486*
Total Net Direct and Overlapping Debt			\$72,203,486*

Debt Ratios:

Estimated Full Value of Taxable Property, 2014	\$1,755,148,894
Equalized Assessed Valuation, 2014	\$ 585,043,781
Population, 2010 U.S. Census	15,550

	<u>Gross Direct Debt*</u>	<u>Gross Direct and Overlapping Debt*</u>
Per Capita	\$1,470.10	\$5,752.90
Percent of Estimated Full Value	1.30%	5.10%
Percent of Equalized Assessed Value	3.91%	15.29%

The Village intends to abate its property tax levy on the 2005 Bonds, 2012A Bonds, and the Bonds. Assuming that the Bonds are not supported by a separate property tax levy, debt ratios would be as follows:

	<u>Net Direct Debt*</u>	<u>Net Direct and Overlapping Debt*</u>
Per Capita	\$360.45	\$4,643.31
Percent of Estimated Full Value	0.32%	4.11%
Percent of Equalized Assessed Value	0.96%	12.34%

* Subject to change

Debt Maturity Schedule:

The following schedule sets forth the maturity schedule for all general obligation debt of the Village as of the closing of this issue.

<u>Calendar Year</u>	<u>Annual Retirement*</u>	<u>Cumulative Retirement*</u>	
		<u>Amount</u>	<u>Percent</u>
2015	\$1,440,000	\$ 1,440,000	6.30%
2016	1,465,000	2,905,000	12.71
2017	1,495,000	4,400,000	19.25
2018	1,225,000	5,625,000	24.61
2019	1,250,000	6,875,000	30.07
2020	1,280,000	8,155,000	35.67
2021	1,300,000	9,455,000	41.36
2022	1,335,000	10,790,000	47.20
2023	1,365,000	12,155,000	53.17
2024	1,390,000	13,545,000	59.25
2025	820,000	14,365,000	62.84
2026	840,000	15,205,000	66.51
2027	875,000	16,080,000	70.34
2028	900,000	16,980,000	74.28
2029	935,000	17,915,000	78.37
2030	970,000	18,885,000	82.61
2031	1,005,000	19,890,000	87.01
2032	1,045,000	20,935,000	91.58
2033	945,000	21,880,000	95.71
2034	980,000	22,860,000	100.00

* Subject to change

Short-Term Borrowing

The Village has no plans to utilize short-term borrowing within the next six months.

Future Debt

The Village currently does not have plans to issue additional debt in the foreseeable future.

Pension and Retirement Fund Commitments

The Village contributes to four defined benefit pension plans: (i) the Illinois Municipal Retirement Fund ("IMRF"), (ii) the Sheriff's Law Enforcement Personnel Fund ("SLEP"), (iii) the Police Pension Plan, and (iv) the Firefighters Pension Plan. The benefits, benefit levels, employee contributions and employer contributions to these plans are governed by the Illinois Pension Code and can only be amended by the Illinois General Assembly.

IMRF and SLEP Plans

The Village participates in two defined benefit pension plans: the Illinois Municipal Retirement Fund (the "IMRF Plan") and the Sheriff's Law Enforcement Personnel Fund (the "SLEP Plan" and, together with the IMRF Plan, the "IMRF Administered Plans"), which are administered by the Illinois Municipal Retirement Fund ("IMRF"). The IMRF Administered Pension Plans are agent multiple-employer public employee retirement systems, which means that the IMRF Administered Pension Plans are an aggregation of single-employer plans with pooled administrative and investment functions. Separate accounts are maintained for each employer such that the contributions of an employer (such as the Village) provide benefits only for the employees of that employer. A separate periodic contribution rate is determined for each employer based on the benefit formula applicable to that employer and the individual plan's proportionate share of the pooled assets. The Illinois Pension Code, as amended (the "Pension Code") governs the benefit levels, employee contributions and employer contributions of the IMRF Administered Pension Plans. The Pension Code may only be amended by the Illinois General Assembly.

Both employers and employees contribute to the IMRF Administered Pension Plans. At present, IMRF Plan members contribute 4.50% of their salary to the IMRF Plan and SLEP Plan members contribute 7.50% of their salary to the SLEP Plan, as established by statute. Employers are required to make all additional contributions necessary to fund the benefits provided to employees by the IMRF Administered Pension Plans. The annual rate at which an employer must contribute to the IMRF for a pension plan, such as the IMRF Administered Pension Plans is established by the IMRF Board of Trustees (the "IMRF Board"). The Village's contribution rate for calendar year 2014 for the IMRF Plan was 13.04% of covered payroll, and the Village's contribution rate for calendar year 2014 for the SLEP Plan was 17.13% of covered payroll.

The IMRF issues a publicly available financial report that includes financial statements and required supplementary information which may be viewed at the IMRF's website.

Actuarial Assumptions

The IMRF Board makes contribution decisions on the basis of an actuarial valuation performed by the IMRF's actuary (the "Actuary"). In the actuarial valuation, the Actuary employs certain actuarial methods and assumptions regarding future activity in specific risk areas, including investment return, payroll growth and retiree longevity, to make determinations regarding the future liability of the IMRF Administered Pension Plans to pay benefits and, as a result, to determine the amount that must be contributed in the current year to provide for payment of those benefits in the future. The assumptions and the methods used by the IMRF comply with the requirements of the Governmental Accounting Standards Board.

The IMRF Board adopts its assumptions after considering the advice of the Actuary. At present, the Actuary uses the following assumptions, among others, in generating the actuarial valuation for the IMRF Administered Pension Plans: (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% per year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually.

Actuarial assumptions that vary widely from pension plan experience may have the effect of causing over or under contributions by participating employers to their respective IMRF Administered Pension Plan accounts. To ensure accurate actuarial assumptions, the Actuary conducts an experience study, which is a comparison of the actual experience of the IMRF to the assumptions previously used by the Actuary, every three years and makes recommendations to the IMRF Board with respect to necessary changes to such assumptions.

See Note 9 to the Audit, as hereinafter defined, for additional information on the IMRF Administered Pension Plans' actuarial methods and assumptions.

Funded Status

As of December 31, 2014, the most recent actuarial valuation date, the Village's IMRF Plan had a funded ratio ("Funded Ratio") of 73.07% on an actuarial basis, taking into account the Asset Smoothing Method, as described in the footnote to the table below, which corresponds to an unfunded actuarial accrued liability ("UAAL") of \$3,948,232. On a market value basis, the IMRF Plan's Funded Ratio was 88.21%, which corresponds to an UAAL of \$1,729,125.

As of December 31, 2014, the most recent actuarial valuation date, the Village's SLEP Plan had a Funded Ratio of 78.57% on an actuarial basis, taking into account the Asset Smoothing Method, as described in the footnote to the table below, which corresponds to an UAAL of \$98,585. On a market value basis, the SLEP Plan's Funded Ratio was 86.24%, which corresponds to an UAAL of \$63,304.

The Funded Ratios described herein with respect to the IMRF Administered Pension Plans represent the percentage of the Actuarial Accrued Liability ("AAL") funded with respect to active and inactive members only. The Village has funded 100% of the AAL with respect to its retirees. The Funded Ratio and UAAL for the Village's IMRF Administered Pension Plans as of December 31, 2012, through December 31, 2014, were as follows:

CALENDAR YEAR (DECEMBER 31)	THE IMRF PLAN				THE SLEP PLAN			
	ACTUARIAL VALUE ⁽¹⁾		MARKET VALUE		ACTUARIAL VALUE ⁽¹⁾		MARKET VALUE	
	FUNDED RATIO	UAAL	FUNDED RATIO	UAAL	FUNDED RATIO	UAAL	FUNDED RATIO	UAAL
2014	73.07%	\$3,948,232	88.21%	\$1,729,125	78.57%	\$98,585	86.24%	\$63,304
2013	75.99%	3,285,325	92.19%	1,068,164	80.62%	74,530	89.18%	41,611
2012	71.82%	3,688,857	74.63%	3,321,278	79.38%	69,298	80.99%	63,875

Source: IMRF's GASB 50 Disclosures.

(1) The Funded Ratio and UAAL for the Village's IMRF Administered Pension Plans are computed using the actuarial value of assets calculated pursuant to the asset smoothing method (the "Asset Smoothing Method"). The Asset Smoothing Method lessens the immediate impact of market fluctuations on the actuarial value of assets, the UAAL and the Funded Ratio that may otherwise occur as a result of market volatility. However, asset smoothing delays recognition of gains and losses, thereby providing an actuarial value of assets that does not reflect the true value of pension plan assets at the time of measurement. As a result, presenting the actuarial value of assets as determined under the Asset Smoothing Method might provide a more or less favorable presentation of the current financial position of a pension plan than would a method that recognizes investment gains and losses annually.

6-18⁴³ 120

The Village contributed all of its annual pension cost (“APC”), as determined by the IMRF Board, to the IMRF Administered Pension Plans in calendar years 2013 and 2014. For calendar year 2012, the Village contributed all of its APC for its SLEP Plan but for the IMRF Plan, the Village contributed in accordance with the IMRF “phase-in” contribution plan which allowed IMRF participants to contribute less than the APC as relief from higher contributions caused by the investment losses during the recent economic recession. The Village anticipates that it will continue to make full contributions to its IMRF Administered Pension Plans, which includes an amortization of the UAAL, in the coming years. The Village’s contributions to its IMRF Administered Pension Plans for calendar years 2012 through 2014 were as follows:

CALENDAR YEAR ENDED DECEMBER 31	THE IMRF PLAN		THE SLEP PLAN	
	APC	PERCENTAGE CONTRIBUTED	APC	PERCENTAGE CONTRIBUTED
2014	\$599,356	100%	\$23,496	100%
2013	585,275	100%	22,668	100%
2012	556,023	97%	19,889	100%

Source: IMRF’s GASB 50 disclosures.

Please see Note 9 to the Audit, and the related required supplementary information disclosures, for a description of the IMRF, the IMRF Administered Pension Plans, the Village’s funding policy, the funded status and funding progress of the IMRF Administered Pension Plans, and information on the assumptions and methods used by the Actuary.

Police Pension Fund

The Village provides pension benefits to its sworn police personnel through the single-employer, defined benefit Police Pension Fund. The defined benefit levels and the employee and employer contribution levels are governed by the Pension Code and may only be amended by the General Assembly. As of April 30, 2014, the Police Pension Fund had a membership of 26 active members and 33 members receiving benefits. Information regarding participation in the Police Pension Fund is set forth in Note 9 to the Audit.

Police Pension Fund members are required to contribute 9.91% of their annual salary to the Police Pension Fund. Beginning on January 1, 2011, the Pension Code provides that the Village must make such contributions necessary to bring the Police Pension Fund to a Funded Ratio of 90% by 2040. Information regarding the actuarial methods and assumptions utilized with respect to the Police Pension fund are set forth in Note 9 to the Audit.

The Police Pension Fund's Funded Ratio as of April 30, 2013, was 53.83% on an actuarial basis, which corresponds to a UAAL of \$14,019,287. The Funded Ratio and UAAL for the Police Plan as of April 30, 2013 through April 30, 2011, are as follows:

ACTUARIAL VALUATION DATE (APRIL 30)	THE POLICE PENSION FUND	
	FUNDED RATIO	UAAL
2013	53.83%	\$14,019,287
2012	NA	NA
2011	58.41%	11,066,553

Source: The audited financial statements of the Village for the fiscal years ended April 30, 2012 through April 30, 2014.

The Village's contributions to the Police Pension fund for fiscal years 2012 through 2014 were as follows:

FISCAL YEAR ENDED APRIL 30	THE POLICE PENSION FUND	
	APC	PERCENTAGE CONTRIBUTED
2014	\$833,182	97.56%
2013	793,008	98.39%
2012	789,262	98.14%

Source: The audited financial statements of the Village for the fiscal years ended April 30, 2012 through April 30, 2014.

Firefighters' Pension Fund

The Village provides pension benefits to its sworn firefighter personnel through the single-employer, defined benefit Firefighters' Pension Fund. The defined benefit levels and the employee and employer contribution levels are governed by the Pension Code and may only be amended by the General Assembly. As of April 30, 2014, the Firefighters' Pension Fund had a membership of 19 active members and 27 members receiving benefits. Information regarding participation in the Firefighters' Pension Fund is set forth in Note 9 to the Audit.

Firefighters' Pension Fund members are required to contribute 9.455% of their annual salary to the Firefighters' Pension Fund. The Pension Code provides that the Village must make such contributions necessary to bring the Firefighters' Pension Fund to a Funded Ratio of 90% by 2040. Information regarding the actuarial methods and assumptions utilized with respect to the Firefighters' Pension fund are set forth in Note 9 to the Audit.

The Firefighters' Pension Fund's Funded Ratio as of April 30, 2013, was 40.75% on an actuarial basis, which corresponds to a UAAL of \$13,836,945. The Funded Ratio and UAAL for the Firefighters' Plan as of April 30, 2011 through April 30, 2013, are as follows:

THE FIREFIGHTERS' PENSION FUND

ACTUARIAL VALUATION DATE (APRIL 30)	FUNDED RATIO	UAAL
2013	40.75%	\$13,836,945
2012	NA	NA
2011	46.40%	10,454,231

Source: The audited financial statements of the Village for the fiscal years ended April 30, 2012 through April 30, 2014.

The Village's contributions to the Firefighter's Pension Fund for fiscal years 2012-2014 were as follows:

THE FIREFIGHTERS' PENSION FUND		
FISCAL YEAR ENDED APRIL 30	APC	PERCENTAGE CONTRIBUTED
2014	\$809,470	98.06%
2013	770,870	98.74%
2012	704,693	97.29%

Source: The audited financial statements of the Village for the fiscal years ended April 30, 2012 through April 30, 2014.

Village Contribution to Police and Firefighters' Pension Funds

As described above, the Pension Code requires the Village to contribute to the Police Pension Fund and the Firefighters' Pension Fund annually the amount necessary to achieve a Funded Ratio of 90% in each fund by 2040. Such contributions are determined pursuant to an actuarial valuation employing the Projected Unit Credit Method (the "PUC Method") as the actuarial cost method. Such contributions include, in addition to the portion of the actuarial present value of pension plan benefits allocated to such contribution year, an amortization of the Police Pension Fund's and the Firefighters' Pension Fund's UAAL.

However, the Village's contributions to its Police Pension Fund and Firefighters' Pension Fund are currently determined pursuant to an actuarial valuation using the Entry Age Normal cost funding method (the "EAN Method"). The amount of the Village's contributions into its Police Pension Fund and Firefighters' Pension will vary depending on whether the PUC Method or EAN Method is used in the actuarial valuation.

The PUC Method allocates the present value of future benefits based on the service credits of each member of the Pension Funds. In contrast, under the EAN Method, the normal cost rate for each member is developed as the level percent of payroll that, if applied to the member's pay each year and contributed over the member's expected career, would fully fund the member's present value of future benefits. The EAN Method is designed to produce a normal cost that is stable in amounts that increase at the same rate as the employer's payroll, whereas the PUC Method results in a normal cost that tends to increase at a greater rate than the employer's payroll.

Considered independently of other factors, use of the EAN Method results in higher contribution rates associated with the earlier years of employment for active employees, when compared to the PUC Method. This allows a pension fund to accumulate greater investment returns throughout the careers of such employees and results in lower aggregate employer contributions in the long-term. In contrast, use of the PUC Method tends to result in lower contribution rates in the earlier years of employment for active employees and, therefore, a slower accumulation of assets and rising, rather than level, contribution rates when compared to the EAN Method. Such differences between the PUC Method and the EAN Method result from the fact that the PUC Method allocates a higher portion of retirement costs closer to retirement, while the EAN Method spreads those costs evenly as a percentage of pay over the member's period of employment.

Therefore, the annual employer contributions required of the Village may increase over time as the amortization period to 2040 reduces, however such increases under the EAN Method will be less than the increases the Village would incur under the PUC Method. In addition, any future increases in the UAAL such as those caused, for example, by investment returns lower than projected, will also, when considered independently, cause increases in the Village's annual contribution to such pension funds.

P.A. 96-1495 allows the State Comptroller to divert State grant money intended for the Village to either the Police Pension Fund and Firefighters' Pension Fund to satisfy contribution shortfalls by the Village (the "*Recapture Provision*"). If the Village fails to contribute to the Police Pension Fund and Firefighters' Pension Fund as required by the Pension Code, the Village will be subject to a reallocation of grants of State funds to the Village if (i) the Village fails to make the required payment for 90 days past the due date, (ii) the subject retirement fund gives notice of the failure to the Village, and (iii) such retirement fund certifies to the State Comptroller that such payment has not been made. Upon the occurrence of these events, the State Comptroller will withhold grants of State funds from the Village in an amount not in excess of the delinquent payment amount in the following proportions: (i) in fiscal year 2016, one-third of the Village's State grant money, (ii) in fiscal year 2017, two-thirds of the Village's State grant money, and (iii) in fiscal year 2018 and in each fiscal year thereafter, 100% of the Village's State grant money. Should the Recapture Provision in P.A. 96-1495 be invoked as a result of the Village's failure to contribute all or a portion of its required contribution, a reduction in State grant money may have an adverse impact on the Village's finances.

Other Post-Employment Benefits

The Village provides other postemployment health care benefits for retired employees through a single-employer defined benefit plan (the "Plan"). The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The Village provides pre and post-Medicare postretirement health insurance to retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under one of the Village's three retirement plans. The retirees pay the blended premium. Upon a retiree becoming eligible for Medicare, the amount payable under the Village's health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. As of April 30, 2012, the Plan was 0% funded with a UAAL of \$835,685. Please see note 10 to the Audit for more information regarding the Plan.

INSURANCE COVERAGE

The Village participates in the Intergovernmental Risk Management Risk Agency (IRMA), an organization of municipalities and special districts in northeastern Illinois that have formed an association under the Illinois Intergovernmental Cooperations Statute to pool their risk management needs. Each member assumes the first \$2,500 of each occurrence and IRMA has a mix of self-insurance and commercial insurance at various amounts above that level.

The Village currently has the following coverages through December 31, 2015:

<u>Policy</u>	<u>Coverage/Limits of Liability</u>
General Liability Bodily Injury & Property Damage	\$1,000,000 combined single limit
Automobile Liability Bodily Injury & Property Damage	\$1,000,000 combined single limit Statutory Limits
Worker's Compensation Employer's Liability	\$1,000,000 per occurrence
First Party Property – All Risk (Includes Auto Comp./Collision)	\$250,000,000 per occurrence

TAX EXEMPTION

Federal tax law contains a number of requirements and restrictions which apply to the Bonds, including investment restrictions, periodic payments of arbitrage profits to the United States, requirements regarding the proper use of bond proceeds and the facilities financed therewith, and certain other matters. The Village has covenanted to comply with all requirements that must be satisfied in order for the interest on the Bonds to be excludable from gross income for federal income tax purposes. Failure to comply with certain of such covenants could cause interest on the Bonds to become includible in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds.

Subject to the Village's compliance with the above referenced covenants, under present law, in the opinion of Bond Counsel, interest on the Bonds is excludable from the gross income of the owners thereof for federal income tax purposes, and is not included as an item of tax preference in computing the federal alternative minimum tax for individuals and corporations, but interest on the Bonds is taken into account, however, in computing an adjustment used in determining the federal alternative minimum tax for certain corporations.

In rendering its opinion, Bond Counsel will rely upon certifications of the Village with respect to certain material facts within the Village's knowledge. Bond Counsel's opinion represents its legal judgment based upon its review of the law and the facts that it deems relevant to render such opinion and is not a guarantee of a result.

The Internal Code of 1986, as amended (the "Code") includes provisions for an alternative minimum tax ("AMT") for corporations in addition to the regular corporate tax in certain cases. The AMT, if any, depends upon the corporation's alternative minimum taxable income ("AMTI"), which is the corporation's taxable income with certain adjustments. One of the adjustment items used in computing the AMTI of a corporation (with certain exceptions) is an amount equal to 75% of the excess of such corporation's "adjusted current earnings" over an amount equal to its AMTI (before such adjustment item and the alternative tax net operating loss deduction). "Adjusted current earnings" would include certain tax-exempt interest, including interest on the Bonds.

Ownership of the Bonds may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security or Railroad Retirement benefits and taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations. Prospective purchasers of the Bonds should consult their tax advisors as to applicability of any such collateral consequences.

The issue price (the "Issue Price") for each maturity of the Bonds is the price at which a substantial amount of such maturity of the Bonds is first sold to the public. The Issue Price of a maturity of the Bonds may be different from the price set forth, or the price corresponding to the yield set forth, on the inside cover page hereof.

If the Issue Price of a maturity of the Bonds is less than the principal amount payable at maturity, the difference between the Issue Price of each such maturity, if any, of the Bonds (the "OID Bonds") and the principal amount payable at maturity is original issue discount.

For an investor who purchases an OID Bond in the initial public offering at the Issue Price for such maturity and who holds such OID Bond to its stated maturity, subject to the condition that the Village complies with the covenants discussed above, (a) the full amount of original issue discount with respect to such OID Bond constitutes interest which is excludable from the gross income of the owner thereof for federal income tax purposes; (b) such owner will not realize taxable capital gain or market discount upon payment of such OID Bond at its stated maturity; (c) such original issue discount is not included as an item of tax preference in computing the alternative minimum tax for individuals and corporations under the Code, but is taken into account in computing an adjustment used in determining the alternative minimum tax for certain corporations under the Code, as described above; and (d) the accretion of original issue discount in each year may result in an alternative minimum tax liability for corporations or certain other collateral federal income tax consequences in each year even though a corresponding cash payment may not be received until a later year. Based upon the stated position of the Illinois Department of Revenue under Illinois income tax law, accreted original issue discount on such OID Bonds is subject to taxation as it accretes, even though there may not be a corresponding cash payment until a later year. Owners of OID Bonds should consult their own tax advisors with respect to the state and local tax consequences of original issue discount on such OID Bonds.

Owners of Bonds who dispose of Bonds prior to the stated maturity (whether by sale, redemption or otherwise), purchase Bonds in the initial public offering, but at a price different from the Issue Price or purchase Bonds subsequent to the initial public offering should consult their own tax advisors.

If a Bond is purchased at any time for a price that is less than the Bond's stated redemption price at maturity or, in the case of an OID Bond, its Issue Price plus accreted original issue discount (the "Revised Issue Price"), the purchaser will be treated as having purchased a Bond with market discount subject to the market discount rules of the Code (unless a statutory de minimis rule applies). Accrued market discount is treated as taxable ordinary income and is recognized when a Bond is disposed of (to the extent such accrued discount does not exceed gain realized) or, at the purchaser's election, as it accrues. Such treatment would apply to any purchaser who purchases an OID Bond for a price that is less than its Revised Issue Price. The applicability of the market discount rules may adversely affect the liquidity or secondary market price of such Bond. Purchasers should consult their own tax advisors regarding the potential implications of market discount with respect to the Bonds.

An investor may purchase a Bond at a price in excess of its stated principal amount. Such excess is characterized for federal income tax purposes as "bond premium" and must be amortized by an investor on a constant yield basis over the remaining term of the Bond in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium relating to a tax exempt bond. The amortized bond premium is treated as a reduction in the tax exempt interest received. As bond premium is amortized, it reduces the investor's basis in the Bond. Investors who purchase a Bond at a premium should consult their own tax advisors regarding the amortization of bond premium and its effect on the Bond's basis for purposes of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the Bond.

There are or may be pending in the Congress of the United States legislative proposals, including some that carry retroactive effective dates, that, if enacted, could alter or amend the federal tax matters referred to above or affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether, if enacted, it would apply to bonds issued prior to enactment. Prospective purchasers of the Bonds should consult their own tax advisors regarding any pending or proposed federal tax legislation. Bond Counsel expresses no opinion regarding any pending or proposed federal tax legislation.

The Service has an ongoing program of auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includible in the gross income of the owners thereof for federal income tax purposes. It cannot be predicted whether or not the Service will commence an audit of the Bonds. If an audit is commenced, under current procedures the Service may treat the Village as a taxpayer and the Bondholders may have no right to participate in such procedure. The commencement of an audit could adversely affect the market value and liquidity of the Bonds, until the audit is concluded, regardless of the ultimate outcome.

Payments of interest on, and proceeds of the sale, redemption or maturity of, tax-exempt obligations, including the Bonds, are in certain cases required to be reported to the Service. Additionally, backup withholding may apply to any such payments to any Bond owner who fails to provide an accurate Form W-9 Request for Taxpayer Identification Number and Certification, or a substantially identical form, or to any Bond owner who is notified by the Service of a failure to report any interest or dividends required to be shown on federal income tax returns. The reporting and backup withholding requirements do not affect the excludability of such interest from gross income for federal tax purposes.

Interest on the Bonds is not exempt from present State of Illinois income taxes. Ownership of the Bonds may result in other state and local tax consequences to certain taxpayers. Bond Counsel expresses no opinion regarding any such collateral consequences arising with respect to the Bonds. Prospective purchasers of the Bonds should consult their tax advisors regarding the applicability of any such state and local taxes.

RULE 15C2-12

The Village deems this Official Statement provided in connection with the sale of the Bonds to be final as of its date for purposes of Rule 15c2-12 of the Securities and Exchange Commission (the "Commission").

CONTINUING DISCLOSURE

The Village will enter into a Continuing Disclosure Undertaking (the "*Undertaking*") for the benefit of the beneficial owners of the Bonds to send certain information annually and to provide notice of certain events to the Municipal Securities Rulemaking Board (the "*MSRB*") pursuant to the requirements of the Rule. No person, other than the Village, has undertaken, or is expected, to provide continuing disclosure with respect to the Bonds. The information to be provided on an annual basis, the events which will be noticed on an occurrence basis and a summary of other terms of the Undertaking, including termination, amendment and remedies, are set forth below under "THE UNDERTAKING."

There have been no instances in the previous five years in which the Village failed to comply, in all material respects, with any undertaking previously entered into by it pursuant to the Rule. A failure by the Village to comply with the Undertaking will not constitute a default under the Bond Ordinance and beneficial owners of the Bonds are limited to the remedies described in the Undertaking. The Village must report any failure to comply with the Undertaking in accordance with the Rule. Any broker, dealer or municipal securities dealer must consider such report before recommending the purchase or sale of the Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Bonds and their market price.

THE UNDERTAKING

The following is a brief summary of certain provisions of the Undertaking of the Village and does not purport to be complete. The statements made under this caption are subject to the detailed provisions of the Undertaking, a copy of which is available upon request from the Village.

Annual Financial Information Disclosure

The Village covenants that it will disseminate its Annual Financial Information and its Audited Financial Statements, if any (as described below) to the MSRB in such manner and format and accompanied by identifying information as is prescribed by the MSRB or the Commission at the time of delivery of such information. At present, such dissemination is made through the MSRB's Electronic Municipal Market Access system, referred to as EMMA ("EMMA"). The Village is required to deliver such information within 210 days after the last day of the Village's fiscal year (currently on April 30) beginning with the fiscal year ending April 30, 2016. If Audited Financial Statements are not available when the Annual Financial Information is filed, the Village will submit Audited Financial Statements to EMMA within 30 days after such statements become available to the Village. MSRB Rule G-32 requires all EMMA filings to be in word-searchable PDF format. This requirement extends to all documents to be filed with EMMA, including financial statements and other externally prepared reports.

"*Annual Financial Information*" means information of the type contained in the following headings, subheadings and exhibits of the Final Official Statement:

SECURITY FOR THE BONDS

Coverage Table

THE VILLAGE

Principal Taxpayers in the Village

CERTAIN FINANCIAL INFORMATION REGARDING THE VILLAGE

Certain Financial Information

Property Taxes

Tax Rates

Debt Statement (excluding overlapping debt)

“*Audited Financial Statements*” means the combined financial statements of the Village prepared in accordance with generally accepted accounting principles in the United States of America.

Reportable Events Disclosure

The Village covenants that it will disseminate in a timely manner (not in excess of ten business days after the occurrence of the Reportable Event) Reportable Events Disclosure to the MSRB in such manner and format and accompanied by identifying information as is prescribed by the MSRB or the Commission at the time of delivery of such information. MSRB Rule G-32 requires all EMMA filings to be in word-searchable PDF format. This requirement extends to all documents to be filed with EMMA, including financial statements and other externally prepared reports. The “*Events*” are:

- 1) Principal and interest payment delinquencies
- 2) Non-payment related defaults, if material
- 3) Unscheduled draws on debt service reserves reflecting financial difficulties
- 4) Unscheduled draws on credit enhancements reflecting financial difficulties
- 5) Substitution of credit or liquidity providers, or their failure to perform
- 6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security
- 7) Modifications to the rights of security holders, if material
- 8) Bond calls, if material, and tender offers
- 9) Defeasances
- 10) Release, substitution or sale of property securing repayment of the securities, if material
- 11) Rating changes
- 12) Bankruptcy, insolvency, receivership or similar event of the Village*
- 13) The consummation of a merger, consolidation, or acquisition involving the Village or the sale of all or substantially all of the assets of the Village, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material
- 14) Appointment of a successor or additional trustee or the change of name of a trustee, if material

* This event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Village in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Village, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Village.

Consequences of Failure of the Village to Provide Information

The Village shall give notice in a timely manner to the MSRB of any failure to provide disclosure of Annual Financial Information and Audited Financial Statements when the same are due under the Undertaking.

In the event of a failure of the Village to comply with any provision of the Undertaking, the beneficial owner of any Bond may seek mandamus or specific performance by court order to cause the Village to comply with its obligations under the Undertaking. A default under the Undertaking shall not be deemed a default under the Bond Ordinance and the sole remedy under the Undertaking in the event of any failure of the Village to comply with the Undertaking shall be an action to compel performance.

Amendment; Waiver

Notwithstanding any other provision of the Undertaking, the Village by ordinance authorizing such amendment or waiver, may amend the Undertaking, and any provision of the Undertaking may be waived, if:

(a) (i) The amendment or the waiver is made in connection with a change in circumstances that arises from a change in legal requirements, including, without limitation, pursuant to a "no-action" letter issued by the Commission, a change in law, or a change in the identity, nature, or status of the Village, or type of business conducted; or

(ii) The Undertaking, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(b) The amendment or waiver does not materially impair the interests of the beneficial owners of the Bonds, as determined by parties unaffiliated with the Village (such as Bond Counsel).

In the event that the Commission or the MSRB or other regulatory authority approves or requires Annual Financial Information or notices of a Reportable Event to be filed with a central post office, governmental agency or similar entity other than the MSRB or in lieu of the MSRB, the Village shall, if required, make such dissemination to such central post office, governmental agency or similar entity without the necessity of amending the Undertaking.

Termination of Undertaking

The Undertaking shall be terminated if the Village shall no longer have any legal liability for any obligation on or relating to repayment of the Bonds under the Bond Ordinance. The Village shall give notice to the MSRB in a timely manner if this paragraph is applicable.

Additional Information

Nothing in the Undertaking shall be deemed to prevent the Village from disseminating any other information, using the means of dissemination set forth in the Undertaking or any other means of communication, or including any other information in any Annual Financial Information or Audited Financial Statements or notice of occurrence of a Reportable Event, in addition to that which is required by the Undertaking. If the Village chooses to include any information from any document or notice of occurrence of a Reportable Event in addition to that which is specifically required by the Undertaking, the Village shall have no obligation under the Undertaking to update such information or include it in any future disclosure or notice of occurrence of a Reportable Event.

Dissemination of Information; Dissemination Agent

When filings are required to be made with the MSRB in accordance with the Undertaking, such filings are required to be made through EMMA for municipal securities disclosure or through any other electronic format or system prescribed by the MSRB for purposes of the Rule.

The Village may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under the Undertaking, and may discharge any such Agent, with or without appointing a successor Dissemination Agent.

LITIGATION

General

There is no claim or action against the Village and about which the Village has been properly served or given notice or, to the knowledge of the Village, threatened that, if successful, would materially adversely affect the operations or financial condition of the Village.

The Bonds

There is no claim or litigation of any nature pending and about which the Village has been properly served or given notice or, to the knowledge of the Village, threatened restraining or enjoining the issuance, sale, execution or delivery of the Bonds, or in any way contesting or affecting the validity of the Bonds or any proceedings of the Village taken with respect to the issuance or sale thereof.

CERTAIN LEGAL MATTERS

Certain legal matters incident to the authorization, issuance and sale of the Bonds are subject to the approving legal opinion of Chapman and Cutler LLP, Chicago, Illinois ("Chapman and Cutler"), Bond Counsel, who has been retained by, and acts as, Bond Counsel to the Village. Chapman and Cutler has also been retained by the Village to serve as Disclosure Counsel to the Village with respect to the Bonds. Although as Disclosure Counsel to the Village, Chapman and Cutler has assisted the Village with certain disclosure matters, Chapman and Cutler has not undertaken to independently verify the accuracy, completeness or fairness of this Official Statement or other offering material related to the Bonds and does not guarantee the accuracy, completeness or fairness of such information. Chapman and Cutler's engagement as Disclosure Counsel was undertaken solely at the request and for the benefit of the Village, to assist it in discharging its responsibility with respect to the Official Statement, and not for the benefit of any other person (including any person purchasing Bonds from the Underwriter), and did not include any obligation to establish or confirm factual matters, forecasts, projections, estimates or any other financial or economic information in connection therewith. Further, Chapman and Cutler makes no representation as to the suitability of the Bonds for investment by any investor. Certain legal matters will be passed upon for the Village by its counsel, Holland & Knight LLP, Chicago, Illinois.

MUNICIPAL ADVISOR

Kane, McKenna Capital, Inc., Chicago, Illinois, is serving as Municipal Advisor to the Village with respect to the sale of the Bonds and has prepared the Feasibility Report. Kane, McKenna and Associates, Inc., an affiliate of Kane, McKenna Capital, Inc., has also provided certain other financial consulting services to the Village. Kane, McKenna and Associates, Inc. has also served as consultant to the Village with respect to certain economic development activities and has been compensated separately for such services.

Certain financial and other information concerning the Village included herein (excluding the information in Appendix A hereto) has been compiled by the Municipal Advisor. Such information does not purport to be a review, audit or forecast of future performance or events and may not conform with accounting principles applicable to compilations of financial information. The Municipal Advisor is not obligated to undertake an independent verification of or to assume any responsibility for the accuracy, completeness or fairness of the information contained herein. Furthermore, the Municipal Advisor is not obligated by the Village's continuing disclosure undertaking.

UNDERWRITER

The Bonds are being purchased for reoffering by _____ (the "Undertaker"), at an aggregate purchase price of \$ _____ (which represents the principal amount of the Bonds plus a reoffering premium of _____ less the Underwriter Discount of \$ _____).

The Underwriter intends to offer the Bonds to the public at the offering prices set forth on the inside cover page of this Official Statement. The Underwriter may allow concessions to certain dealers (including dealers in a selling group of the Underwriter and other dealers depositing the Bonds into investment trusts), who may reallow concessions to other dealers. After the initial public offering, the public offering price may be varied from time to time by the Underwriter.

AUTHORIZATION

This Official Statement has been approved by the Village for distribution to prospective purchasers of the Village of La Grange, Cook County, Illinois General Obligation Bonds (Alternate Revenue Source), Series 2015.

The Board, acting through its Village President, will provide to the initial purchaser of the Bonds at the time of delivery of the Bonds, a certificate confirming to such initial purchaser that, to the best of its knowledge and belief, the Official Statement with respect to the Bonds, together with any supplements thereto, at the time of acceptance and adoption of the Bond Ordinance and at the time of delivery of the Bonds, was true and correct in all material respects and did not at any time contain an untrue statement of a material fact or omit to state a material fact required to be stated, where necessary to make the statements therein in light of the circumstances under which they were made, not misleading.

/s/ _____
Village President
Village of La Grange
Cook County, Illinois

Dated: August __, 2015

APPENDIX A

**Audited Financial Statements of the Village for the
Fiscal Year Ended April 30, 2014**

6-B.134

Village of La Grange



September 8, 2014

The Honorable Thomas E. Livingston, President
Members of the Board of Trustees
Village of La Grange, Illinois

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for fiscal year ended April 30, 2014.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sikich, LLP has issued an unmodified ("clean") opinion on the Village of La Grange financial statements for the year ended April 30, 2014. The independent auditor's report is located at the front of the financial section of this report.

The Village expended less than \$500,000 of federal funds during the year ended April 30, 2014, and therefore is not required to undergo a single audit in conformity with the provisions of the Revised Single Audit Act of 1996 and U.S. Office of Management and Budget Circular A-133, "Audits of State, Local Governments and Nonprofit Organizations."

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The Village of La Grange, incorporated in 1879, is located approximately 14 miles west of Chicago, in the County of Cook; the Village occupies a land area of approximately 2.5 square miles and has a population of approximately 15,600 residents. The Village of La Grange is authorized to levy a property tax on both real and personal property located within its boundaries. It is also empowered by state statute to extend its corporate limits by annexation.

The Village of La Grange operates under a Board-Manager form of government. La Grange is a non-home rule municipal corporation governed by the Village President and six trustees, who are elected on an at-large basis to serve four-year overlapping terms. The Village Manager serves as the Chief Administrative Officer. The Village Board is responsible for establishing Village policy which, in turn, is implemented on a day-to-day basis by the Village Manager and staff.

The Village of La Grange provides a full range of governmental services. Specifically, the Village provides police and fire protection, water and sewer utilities, construction and maintenance of roadways and infrastructure, code enforcement, planning, zoning, inspection services, economic development, finance and general administrative services.

The Village evaluated other governmental services to determine whether they should be included in the Village's reporting entity. Excluded from the reporting entity are the various school districts, park districts and township which fall within the Village's boundaries, but which do not meet the criteria for inclusion as set forth by generally accepted accounting principles.

Previously the La Grange Public Library was included in the Village of La Grange's financial reporting entity, as by definition, the library qualified as a "discretely presented component unit" of the Village. Based on the criteria of Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*, there are no component units for which the Village is considered to be financially accountable. Therefore, as of April 30, 2014 the La Grange Public Library issues separate financial statements.

Local Economy

National and state economic instability continues to challenge Village finances. In response to these recessionary conditions and the corresponding fiscal stress placed upon the Village's General Fund, the Village took steps to reduce operating expenses below budget-authorized levels beginning May 1, 2010. At the same time, the Village developed a comprehensive and multi-year cost containment strategy, largely involving a reduction of personnel and operating expenses by \$1,000,000 per year, to stabilize Village finances.

Even with these austerity measures, the Village continues to be challenged by: major operational and capital costs, health care expenditures, required pension contributions, and a State government which continues to introduce legislation threatening local municipal revenues.

Despite these many fiscal pressures, Village finances are stabilizing as we continue to realize the savings from the cost containment plan and as Village revenues return to levels from prior to the recession. It is important to note that although the Village incurred a deficit in FY 2013-14 of approximately \$429,000, this was a planned deficit resulting from a budget amendment of \$670,000 approved by the Village Board early in the fiscal year, primarily relating to the increased scope of the Maple Avenue Relief Sewer project.

In keeping with the Village's practice of conservative fiscal management, it is too early to rely on savings and growth at this time, as being able to lead the Village to sustainable financial health. We believe that we have found the right balance between the need to recognize continued downward pressure on our financial means, yet still provide high quality services to residents including responsive: (1) operations; (2) planning efforts; and (3) capital improvements.

The Village will continue with its conservative financial management by optimizing the value of operating expenditures and capital outlay; controlled spending; making investments and re-investments as appropriate; and facilitating growth.

Long-Term Financial Planning

At year end, fund balance in the General Fund (49.8 percent of General Fund operating expenditures) is slightly below the policy guidelines established by the Village Board of Trustees for budgetary and planning purposes (i.e. between 50 and 75 percent of total General Fund operating expenditures.) As the State's economic forecast anticipates slow economic growth, it is advisable to retain an adequate fund balance for contingencies and emergencies. An adequate fund balance reserve also allows the Village to budget more flexibly in the short-term, maintain liquidity for cash flow requirements, reduce reliance on short-term financing and maintain a strong credit rating.

The Village Board is fiscally conservative and have been careful stewards of taxpayer resources, evidenced by the implementation of the cost containment plan. However, in order to advance specific areas of importance including: maintaining delivery of core services, enhance public safety, pension funding and building reserves, a revenue enhancement is necessary. A 1.0% increase in the Village's Municipal Utility Tax was programmed to become effective May 1, 2014, after being postponed for two consecutive years. In examining options, a Food and Beverage Tax was identified as an alternative source of revenue. This source was determined to be in keeping with prior Village Board discussions because, as a matter of tax policy, the revenue would primarily be generated by non-residents. In addition, this source of revenue was thought to be growth-oriented because it builds on the Village's strength as a regional dining destination. With the implementation of the Food and Beverage Tax, effective May 1, 2014, the Village is projecting a balanced budget (surplus) for four of the next five years.

Separate and apart from the cost containment plan, the Village is analyzing a plan to restructure the Police and Fire Departments. The significance of this operational matter as it relates to financial management is two-fold. First, the thought is to evaluate if department management can operate more efficiently by eliminating a rank or the number of positions within supervisory ranks. Second, Village and departmental management would apply that savings by maintaining or perhaps even increasing the headcount at the front-line service delivery level to improve public safety services to Village residents while remaining entirely budget neutral. A staff report and Board discussion is anticipated on this matter in the next fiscal year.

In addition to this internal analysis of optimizing operations and service delivery, the Village is looking to do the same by regionalizing public safety services with La Grange Park and Western Springs. In 2011, a preliminary study concluded that sufficient compatibility existed between the Villages of La Grange, La Grange Park and Western Springs to share public safety services. A technical study was completed in late 2013 which provides a road map as to how the three communities can establish a combined public safety dispatch center. Each community is currently evaluating the recommendations from that report, and intergovernmental discussions are expected to continue into next fiscal year.

The Village of La Grange has also consistently worked very hard to lessen the burden of property taxes on Village residents and businesses through conservative fiscal management, economic development, and identifying alternative sources of revenue.

Much of the Village's emphasis since 1986 has been on economic development to expand the Village's tax base. A well diversified tax base will create new growth, generating additional property tax revenue not only for the Village, but also to the benefit of other local taxing bodies such as school districts, the park district and the library. Therefore, it is critically important that we continue to protect and preserve our investments in the Central Business District well into the future. The Village Board recognizes this which is why economic development remains a high-order strategic priority for the Village.

The Village also continues to work with the La Grange Business Association (LGBA), especially through their committees representing restaurateurs, retailers, service businesses and building owners on strategies to retain and strengthen the Village's economic vitality. The primary emphasis of this government – business collaboration will continue to be marketing, promotional and special events.

Although a majority of redevelopment in La Grange has occurred within the Central Business District, a considerable amount of commercial reinvestment has also taken place throughout the rest of the Village. Of particular note is the revitalization of the West End Business District. Several established businesses in this district have reinvested because they see the long-term value and growth opportunities in La Grange.

We are able to enjoy and experience steady dining, shopping and theater-going traffic to La Grange because of a combination of factors unique to La Grange: (i) our residents understand the need to support our local businesses; (ii) our local retailers have an entrepreneurial spirit which has sustained them; and (iii) new business owners who have decided to open during these difficult times have placed their confidence in their future success by locating to La Grange.

A renovation of the Stone Avenue train station to restore building integrity commenced in FY 2013-14. Master planning, exploration of grant opportunities, and coordination with regional transportation agencies continues for future phases to enhance the station grounds as a public space and to enhance pedestrian mobility and safety within the station area. Investment in the Stone Avenue train station building and grounds is important as business owners have advised the Village that the iconic station is the focal point for creating a sense of identity and way-finding which separates them from other commercial areas within the Village.

A well-diversified tax base creates new growth, generating additional property tax revenues not only for the Village, but also to the benefit of other local taxing bodies such as school districts, the park district and the library. The Metropolitan YMCA is in the process of selling its land at the northeast corner of La Grange Road and Ogden Avenue, which is the former site of the Rich Port YMCA. An application for a planned-unit development and re-zoning is anticipated to be filed by the end of the year. Should that application move forward and be approved, construction could commence as early as this year, followed by occupancy in 2016. It is premature to make any meaningful and reliable revenue projections with respect to this redevelopment project.

The Village also seeks to supplement property tax and sales tax revenues through the acquisition of grant funding. Over the past five years, the Village has secured approximately \$7.5 million in grants to fund over \$11 million of capital projects, operational activities and equipment that either would not have been possible or would have been implemented at the sole expense of La Grange taxpayers. We must continue to aggressively pursue grant opportunities whenever they become available. Department Heads continue to explore funding opportunities and eligibility

requirements within their respective areas of responsibility for projects, personnel and capital expenditures, consistent with the substance and spirit of our proposed financial plan and the Village Board's strategic priorities.

As the financial condition of our state government has yet to stabilize, we need to remain vigilant and advocate against any legislation which seeks to undermine municipal revenues or shifts the financial responsibility of paying for state programs onto municipalities as an "unfunded mandate".

These are difficult times for everyone, and the Village is sensitive to the financial challenges our residents are experiencing. The Village is attempting to contain its operating costs while at the same time preserving the value of our significant investments in human, economic and capital assets - preserving the quality of life and community vitality that we presently enjoy.

As a result of its thoughtful planning and policy discussions, the current Village Board is strategically thinking about the Village's financial health beyond the scope of the current five-year plan. It is this type of visioning which will preserve and enhance the quality of life for La Grange residents now and into the future.

Major Initiatives

An annual transfer is made from the General Fund to the Capital Projects Fund to support major infrastructure improvements. This transfer may vary based upon available funding in the General Fund after providing funding for annual operating expenditures. Due to the current economic conditions which have negatively impacted State shared revenues, the transfer for capital improvements has been reduced beginning in FY 2009-10. In order to complete proposed capital projects as previously budgeted, annual maintenance programs have been temporarily reduced and/or eliminated. It is anticipated that these short-term reductions in funding will not have a material impact on delivery of services to residents.

Annual transfers from Motor Fuel Tax (MFT) are scheduled to fund the Village's thirty percent local match of future federal Surface Transportation Program (STP) grant projects, future segments of the Maple Avenue Relief Sewer and eligible neighborhood street projects. The Village was also the recipient of over \$2.5 million in grants for the Bluff Avenue / M.A.R.S. project, Neighborhood "H" street resurfacing, Stone Avenue Station rehabilitation, HVAC improvements at all Village facilities and pedestrian signal upgrades. The proposed five-year Capital Improvement Program includes a total of more than \$6.5 million in infrastructure improvement projects and major maintenance programs.

The largest, multi-year project is the reconstruction of Bluff Avenue which includes the installation of new combined sewer, water main, drainage structures, curb/gutter and reconstruction of the street. As part of the larger Maple Avenue Relief Sewer (MARS) initiative, the construction of an outlet sewer was completed in conjunction with the reconstruction of Bluff Avenue. The outlet sewer connects the Bluff Avenue corridor to the deep tunnel connection at Cossitt and East Avenues. The outlet sewer and reconstruction of Bluff Avenue were completed in FY 2011-12. The second stage of MARS, from roughly Bluff Avenue to 6th Avenue was completed FY 2013-14, funded by a combination of MFT and capital improvement program funds. Construction for the next stage of MARS is scheduled in FY 2019-20.

During the past fifteen years, the Village has been able to substantially complete the initial phase of the Street Renovation Program which has repaved nearly every street within the Village. The purpose of the Street Resurfacing Program is to plan for the routine resurfacing and repair of neighborhood streets on a defined schedule. A detailed street condition survey was completed which provides for the "next generation" street resurfacing program with the added dimension of having our underground utilities (water & sewer) considered for repairs or replacement at the same time.

As part of the development of this program, a change in policy in the resurfacing program was recommended. Under the recently completed plan, street resurfacing was prioritized on a neighborhood-wide basis. As the street condition survey provides for a reliable set of baseline information, staff recommended taking a more data-driven approach to street resurfacing by allocating resources on a block segment basis through the resurfacing of streets segments with the greatest need within the annual budget allotment. The intent is to maximize available resources by performing work to extend the underlying integrity of the roadway and thus avoid prematurely incurring the cost of street reconstruction.

Based on this revised approach staff recommended the following streets for resurfacing in the five year capital improvement program:

- FY 2013-14 - 41st from Dover to Malden; Bell from Dover to Brainard and Park from Arlington to 41st: \$378,000 (completed)
- FY 2015-16 - 50th from Gilbert to end; Kensington from Maple to Goodman; Maple from Sunset to Blackstone, Blackstone from Maple to Elm, Elm from Sunset to Blackstone and Park from 41st to Ogden: \$980,000 (budgeted).

Staff further recommended the street condition survey be updated every five years to note changes in condition and to update the relative ranking of street segments. Additionally, staff plans to make an assessment of our capital maintenance needs such as crack-filling and street patching to see if additional resources will be required to keep streets in good stable condition until such time that resurfacing occurs.

As a separate street project, Cossitt Avenue from Gilbert Avenue to Sunset Avenue is scheduled for reconstruction in FY 2015-16 due to deterioration of the roadway. The Village applied for and received STP funding for this project through the Central Council of Mayors. The Village anticipates that engineering will be completed in FY 2014-15 with construction in FY 2015-16.

Also scheduled as a separate street project is the reconstruction of Kensington Avenue from Cossitt Avenue to Burlington Avenue in FY 2016-17. This section of roadway was considered to be in poor to fair condition in the 2010 Street Condition Survey and a recent visual inspection of this roadway indicated a need for resurfacing in the near future. The Village received additional STP funding from the Central Council of Mayors for this project. Design engineering is scheduled in FY 2014-15 with construction in FY 2016-17.

The Village has programmed resources in the Capital Projects Fund in anticipation of the deforestation effects of the Emerald Ash Borer (EAB). We anticipate that all of the ash trees will need to be replaced and therefore have planned in the budget for the removal and replacement of ash trees over a seven year period beginning in FY 2010-11. The Village has also developed a pilot program for treating approximately 100 healthy white Ash trees to gauge the effectiveness

of the chemical treatments and save some of the most desirable ash tree specimens. We do not advocate any pre-emptive removal of existing Ash tree species in our inventory and will continue to monitor the spread of the EAB and act as a resource to residents.

Several years ago, the Village initiated a sewer rehabilitation program to repair, replace and/or rehabilitate existing mains by lining the sewer with a cured-in-place liner that provides a new structurally sufficient pipe within the existing pipe. This process is less disruptive to residents since it does not require traditional open trench methods for installation.

Due to limited funding, this program was put on hold until sufficient reserves were accumulated to sustain the program on an annual basis. As replacing the Village's aging sewer infrastructure remains an important long term goal, this maintenance activity is planned to resume in FY 2016-17 in the amount of \$100,000 annually. The Village will continue to review the information obtained from the sewer televising program in order to determine if any immediate action is necessary to maintain the functionality of the existing system.

The Village issued a \$2,080,000 alternate revenue bond in FY 2012-13 to fund a water meter replacement program and improvements at the East Avenue Water Pumping Station. The majority of water meters in the Village were 20 to 25 years old and had exceeded their life expectancy. In order to improve the Village's water accountability, the Village engaged a contractor to replace all of the meters throughout the Village in a single year rather than utilizing Village staff to install the water meters over a longer time frame, as was previously proposed. In addition to the replacement of the water meters, new technology was implemented that reads meters without the need for an employee to go to each home.

The Village's pumping station was constructed in 1984. Many of the components within the station have reached the end of their useful life and are in need of replacement. These repairs will support the continued delivery of potable water to residents and reduce operating costs over the long term. Due to the timing of other capital projects and the necessary planning and analysis required to implement the water meter replacement program and pumping station improvements, the projects have been rescheduled in FY 2014-15.

In preparation for the sale of alternate revenue water bonds, the Village requested a meeting with Moody's Investors Services in order to obtain a current bond rating. The Village President, staff and the Village's financial consultants met with Moody's to discuss financial operations, economic development initiatives, management and current/future debt.

As a result of this meeting and further analysis by Moody's, a Aa2 bond rating was assigned to the Village of La Grange and a stable credit outlook was issued for Village finances. The Aa2 rating is a relatively high bond rating for a non-home rule community. This bond rating recognizes strong financial conditions despite modest operating deficits in recent years characterized by healthy reserve levels, manageable debt burden with limited future borrowing plans. Moody's also notes that despite a substantial decline in assessed valuation in 2012, reflected by the triennial reassessment, the Village's tax base is expected to remain stable over the long-term due to its affluent tax base and proximately to Chicago.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of La

6- B.141

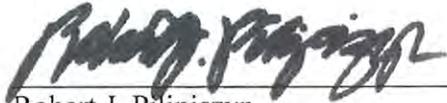
Grange for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended April 30, 2013. This was the eighteenth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the Village of La Grange also received the GFOA's Distinguished Budget Presentation Award for its annual Operating and Capital Improvements Budget for FY 2013-14. In order to qualify for the Distinguished Budget Presentation Award, the Village's budget document was judged to be proficient as a policy document, a financial plan, as operations guide and a communication device. The Village has received this notable national award for nineteen consecutive years.

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the efficient and dedicated service of the entire staff of the Finance Department, especially Assistant Finance Director Joe Munizza, who prepared the Financial Statements. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

Finally, we would like to acknowledge Village President Livingston and the Board of Trustees for their leadership and support in planning and conducting the financial affairs of the Village in a responsible and progressive manner.

Respectfully submitted,



Robert J. Pilipiszyn
Village Manager



Lou Cipparrone
Finance Director/Treasurer



1415 W. Diehl Road, Suite 400
Naperville, Illinois 60563

630.566.8400 // www.sikich.com

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Village Board
Village of La Grange, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of La Grange, Illinois, (the Village) as of and for the year ended April 30, 2014, which collectively comprise the Village's basic financial statements as listed in the table of contents, and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of La Grange, Illinois, as of April 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, actuarial information and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining and individual fund financial statements and schedules and supplemental data, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Village. The combining and individual fund financial statements and schedules and supplemental data are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical information listed in the table of contents was not audited by us and, accordingly, we do not express an opinion thereon.

Naperville, Illinois
August 22, 2014



**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

6-B.145

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2014

The Village of La Grange's (the "Village") discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activity, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter and the Village's financial statements.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

In accordance with Generally Accepted Accounting Principles (GAAP), the Village's financial statements present two kinds of statements, each with a different view of the Village's finances. The financial statement's focus is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the Village's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to be corporate-like in that all governmental and business-type activities are consolidated into columns which add to a total for the Primary Government.

The *Statement of Net Position* presents information on all of the Village's assets and liabilities, with the difference of the two reported as net position. The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to be similar to bottom line results for the Village and its governmental and business-type activities. This statement combines and consolidates governmental funds' using the current financial resources measurement focus (short-term spendable resources) with capital assets and long term obligations using the accrual basis of accounting and economic resources measurement focus. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *Statement of Activities* presents information showing how the Village's net position changed during the fiscal year. The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type) which are supported

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various government services and/or subsidy to various business-type activities.

Both statements distinguish functions of the Village that are primarily supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). Governmental Activities reflect the Village's basic services, including police, fire, public works, community development, finance and administration. Property taxes, local sales tax, local utility tax and shared state income, replacement and local use taxes finance the majority of these services. The Business-type Activities reflect private sector type operations (Water, Sewer, and Parking funds), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of La Grange, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

The *governmental funds* focus is on sources and uses of spendable resources, as well as on the balances of spendable resources available at the end of the fiscal year. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Funds are established for various purposes and the fund financial statement allows the demonstration of sources and uses and/or budgeting compliance associated therewith.

Proprietary funds provide the same type of information (private sector operations) as the government-wide business-type financial statements, only in more detail. The proprietary fund statements provide separate information for the Water, Sewer and Parking operations, all of which are considered to be major funds of the Village. Individual fund data for the Village's internal service fund, which accounts for the replacement of vehicles and equipment on a pay-as-you-go basis, can be found elsewhere in the report.

The fund financial statements also allow the Village to address its *fiduciary funds* (Police and Fire Pensions). While these funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements.

Other Information

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. In

VILLAGE OF LA GRANGE, ILLINOIS
 MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to provide pension benefits to employees.

While the total column on the proprietary fund financial statements is the same as the business-type activities column in the government-wide financial statement, the governmental funds total column requires reconciliation with the governmental activities column in the government-wide financial statements because of the different measurement focus (current financial resources versus total economic resources) which is reflected on the page following each statement.

The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligation (bonds and others) into the Governmental Activities column (in the Government-Wide Statements).

GOVERNMENT-WIDE STATEMENTS

As mentioned earlier, the Statement of Net Position may serve over time as a useful indicator of the Village's financial position. At the end of the current fiscal year, the Village is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The following table reflects the condensed Statement of Net Position:

**Table 1
 Statement of Net Position
 As of April 30, 2014**

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and Other assets	\$24,566,609	\$27,110,444	\$4,152,589	\$5,258,168	\$28,719,198	\$32,368,612
Capital Assets	29,341,672	27,129,269	20,408,584	19,432,640	49,750,256	46,561,909
Total Assets	53,908,281	54,239,713	24,561,173	24,690,808	78,469,454	78,930,521
Long term liabilities	8,185,497	8,891,072	2,213,861	2,313,882	10,399,358	11,075,375
Other liabilities	834,014	746,925	592,226	860,026	1,426,240	1,816,530
Deferred Inflows	6,609,827	6,471,546	-	-	6,609,827	6,471,546
Total Liabilities and Deferred Inflows	15,629,338	16,109,543	2,806,087	3,173,908	18,435,425	19,363,451
Net Position:						
Net Investment in						
Capital Assets	28,236,672	25,774,269	20,408,584	19,432,640	48,645,256	45,206,909
Restricted	874,911	2,215,428	-	-	874,911	2,215,428
Unrestricted	9,167,360	10,140,474	1,346,502	2,084,260	10,513,862	12,224,734
Total Net Position	\$38,278,943	\$38,130,171	\$21,755,086	\$21,516,900	\$60,034,029	\$59,647,071

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

The Village's total net position increased from \$59,647,071 in 2013 to \$60,034,029 in 2014 which is an increase in net position of \$386,958. The increase in Total Net Position for Governmental Activities of approximately \$148,772 is primarily due to revenues exceeding expenses in the Motor Fuel Tax being substantially offset by expenses exceeding revenues in the General and Capital Projects Funds.

In addition, Net Investment in Capital Assets increased due to the completion of the \$2.2 million Maple Avenue Relief Sewer Project-Phase II, which was primarily offset by a decrease in Restricted and Unrestricted Net Position to fund the project.

Total Net Position for Business Type Activities increased by \$238,186 primarily due to receipt of two IEPA Green Infrastructure Grants which partially funded the reconstruction and installation of permeable pavers at the parking lot (#13) located at the corner of Brainard and Burlington Avenues. In addition, Net Investment in Capital Assets increased due to completion of the Water Meter Replacement project and reconstruction of the parking lot. The increase in capital assets was offset by a decrease in Unrestricted Net Position to fund the projects.

By far, the largest portion of the Village's total net position (81.0%) reflects its net investment in capital assets (such as land, buildings, machinery, equipment and infrastructure) less any related outstanding debt used to acquire those assets. The Village uses these capital assets to provide services to residents; consequently, these assets are not available for future spending. Although the Village's net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Investment in capital assets, net of debt also provides useful information that can be used for trend analysis to determine if the Village is properly replacing aging infrastructure, including: streets and water and sewer mains.

The Village's unrestricted net position for governmental activities reflects the portion of net position that can be used to finance day-to-day operations. Restricted net position represents funds which are subject to limitations on how they may be used. These funds primarily reflect State Motor Fuel Tax funds restricted for maintenance of roadways. As noted above, Restricted Net Position decreased as Motor Fuel Tax reserves were utilized to fund the Maple Avenue Relief Sewer Project.

The following table reflects the change in net position resulting from revenues and expenses of the Village's governmental and business-type activities.

VILLAGE OF LA GRANGE, ILLINOIS
 MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Table 2
Change in Net Position
For the Fiscal Year Ended April 30, 2014

	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
REVENUES						
Program Revenues						
Charges for Services	\$1,621,488	\$1,731,670	\$5,688,309	\$5,475,528	\$7,309,797	\$7,248,786
Operating Grants/Contr.	509,317	470,836	-	-	509,317	439,166
Capital Grants/Contr.	73,051	136,931	383,743	40,135	456,794	168,601
General Revenues						
Property Taxes	6,347,857	6,134,683	-	-	6,347,857	6,134,683
Other Taxes	4,915,950	4,650,778	-	-	4,915,950	4,650,778
Other	277,392	439,618	2,926	7,219	280,318	446,837
Total Revenues	\$13,745,055	\$13,564,516	\$6,074,978	\$5,522,882	\$19,820,033	\$19,087,398
EXPENSES						
General Government	2,198,577	2,235,538	-	-	2,198,577	2,235,538
Public Safety	8,218,014	8,363,505	-	-	8,218,014	8,363,505
Highways & Streets	3,013,072	2,364,485	-	-	3,013,072	2,364,485
Interest	47,620	56,512	-	-	47,619	56,512
Water & Sewer	-	-	4,942,845	4,589,091	-	-
Parking	-	-	1,012,947	1,016,639	1,012,947	1,016,639
Total Expenses	13,477,283	13,020,040	5,955,792	5,605,730	19,433,074	18,625,770
Increase / (Decrease)						
Before Transfers	267,772	544,476	119,186	(82,848)	386,958	461,628
Transfers	(119,000)	(116,000)	119,000	116,000	-	-
Change in Net Position	\$148,772	\$ 428,476	\$238,186	\$33,152	\$386,956	\$461,628

Governmental Activities

Charges for Services, which include revenues from Village fines, licenses and permits, decreased due to prior year receipts including several significant commercial building permits issued to La Grange Memorial Hospital.

Operating Grants and Contributions reflect annual Motor Fuel Tax receipts, traffic safety/tobacco enforcement grants, and a Staffing for Adequate Fire and Emergency Response (SAFER) grant. Capital Grants and Contributions reflect federal and state funding for the renovation of Stone Avenue Station, signal project on Willow Springs Road, reconstruction of Bluff Avenue and HVAC/energy efficiency improvements at Village Hall. Grant funding varies annual due to availability and timing of projects.

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Property taxes continue to be the Village's largest revenue source generating \$6,347,857 which represents 46.2% of total governmental activity revenue. Property tax revenue reflects the allowable increase under the Property Tax Limitation Act which is restricted to five percent, or the percent of increase in the national Consumer Price Index (CPI), whichever is less. The Village's 2012 property tax levy, which was collected in fiscal year 2014, included a CPI increase of 1.7 percent.

Other Taxes include sales tax revenues combined with State shared revenues (income tax, local use tax and replacement tax) local utility taxes and franchise fee revenues, total \$4,915,950 which represents 35.8% of the total governmental activity revenue. Other taxes in 2014 reflect significant increases in sales tax receipts and State shared revenues (income, replacement and local use taxes). Sales tax receipts were consistently higher than one year ago as local restaurants and retailers continue to offset the lost sales tax from the closing of Borders in 2011. However, the Illinois Municipal League reported that FY 2014 income tax and replacement tax receipts include a one-time increase due to individuals and corporations reporting capital gain income in anticipation of significant changes in federal tax policy.

Other Revenues reflect investment income, reimbursements for; damaged property, training and prosecution services, and other miscellaneous revenues. Reimbursements for prosecution services decreased in FY 2014 due to a significant amount of fees being recovered during the previous fiscal year, primarily from two court ordered demolitions.

The Village realizes the importance of offering competitive compensation and benefit packages for the recruitment and retention of employees. General Government expenses in 2014 include an annual general wage adjustment of salaries which is tied directly to the allowable increase under the Property Tax Limitation Act. Salary expenses also include an average merit increase of 2.75% merit based upon annual performance evaluation.

General Government expenses decreased in 2014 primarily due to a reduction of legal services for personnel issues and labor law. During the previous fiscal year the Village incurred significant legal expenses related to a police union arbitration case and negotiation of a first time bargaining agreement with telecommunication operators.

Public Safety expenses reflect annual wage increases pursuant to collective bargaining agreements for Police and Fire employees. Public Safety expenses decreased in 2014 due to a reduction in Asset Forfeiture Fund expenses from the previous fiscal year. Significant Asset Forfeiture expenses incurred by the Police Department during 2013 included the purchase of a communications safety trailer and license plate recognition hardware.

Highway & Streets expenses reflect annual wage increases pursuant to the collective bargaining agreement for Public Works employees. Expenses also increased due to additional overtime for snow plowing and salt usage in 2014 resulting from frequent and severe winter storms. In addition, Highway and Streets includes maintenance projects which vary annually and are fully expensed in the year of completion rather than capitalized as an asset and depreciated over the estimated useful life.

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

It is important to note that in response to recent recessionary conditions, beginning in 2010, the Village implemented a comprehensive and multi-year cost containment strategy, largely involving a reduction of personnel expenses. Cost containment efforts include maintaining one full-time vacancy within the Village's three largest operating departments — Police, Fire and Public Works, elimination/reduction of part-time positions, negotiated wage concessions with collective bargaining units and non-union employees, and increased employee contributions towards health insurance. In addition, the Village has reduced annual funding for annual maintenance programs and future infrastructure projects.

Interest expenses decreased in 2014 due to reduced outstanding debt resulting from annual principal payments. No new debt was issued in fiscal year 2014. Transfers from governmental activities to business-like activities reflect the annual transfer from the General Fund to the Parking Fund to fund additional costs associated with the general maintenance and operations of the parking structure.

Business-Type Activities

Charges for Services increased significantly in 2014 primarily to due to a 6 percent increase in the Village's water rate and a 10 percent increase in the Village's sewer rate, both effective May 1, 2013. The water rate increase was necessary to "pass on" the City of Chicago 15% water rate increase. Please note the Village rate increases are significantly less than the City of Chicago rate increases as they are primarily applied to the cost of the water purchased in the Water Fund, which is just one component of the total expenses for providing water to residents.

The sewer rate increase was necessary to provide funding for projected operations and capital expenses, and to rebuild sewer reserves. Sewer fees are based on cubic feet of water used multiplied by a separate sewer rate. Therefore, an increase in the water rate does not affect sewer fees.

Charges for Services also reflect additional revenue due to a \$5 per month increase in residential/commuter parking decals and parking fines, effective May 1, 2013. Increases in parking decals and fines were necessary to offset rising personnel costs for enforcement and maintenance of Village lots. These increases are in keeping with the parking study which recommended parking decal increases scheduled in smaller increments on consistent intervals (four to five years) rather than larger increases with less frequency.

Capital Grants and Contributions reflect receipt of the IEPA Green Infrastructure grants for reconstruction of parking lot #13, which were primarily received in in FY 2014.

Water and Sewer expenses increased due to a water rate increase from the City of Chicago of 15%, effective January 1, 2014. The City of Chicago also plans to increase water rates by an additional 15% in next year, starting January 1, 2015. As it is the Village's policy to "pass on" water rate increases from the City of Chicago, subsequent increases in Village water rates are anticipated.

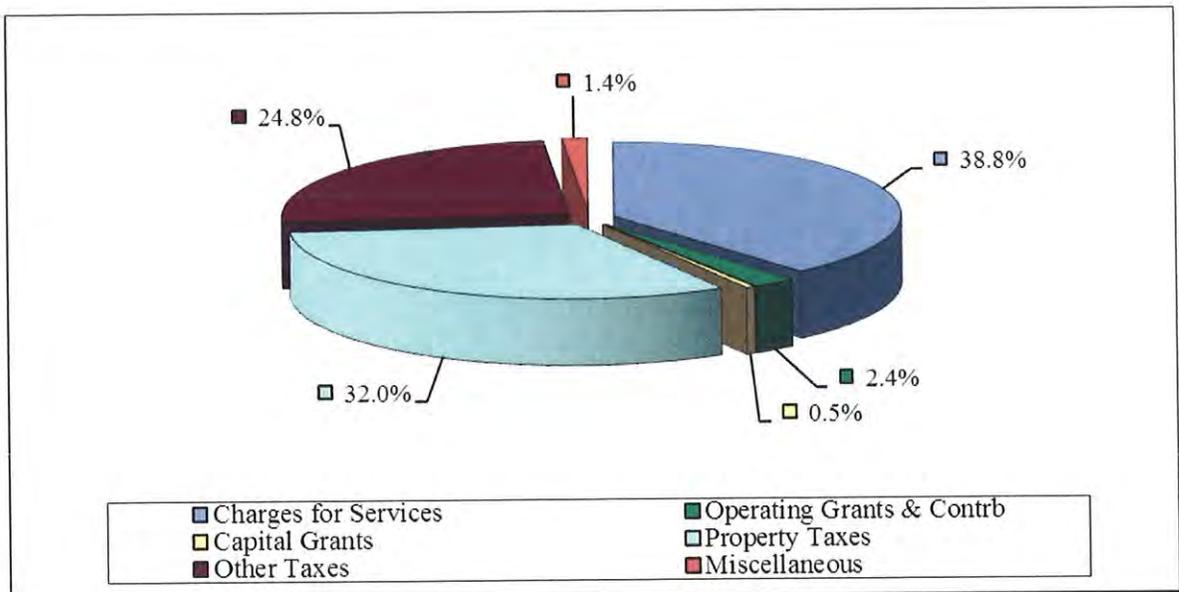
VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Please note the water rate increase does not take into account any increase in revenues due to improved water accuracy resulting from the completion of the water meter replacement project. Should revenues increase due to improved meter accuracy, future water rate increases could be reduced or eliminated to reflect the additional revenue. Water rates will continue to be reviewed on an annual basis.

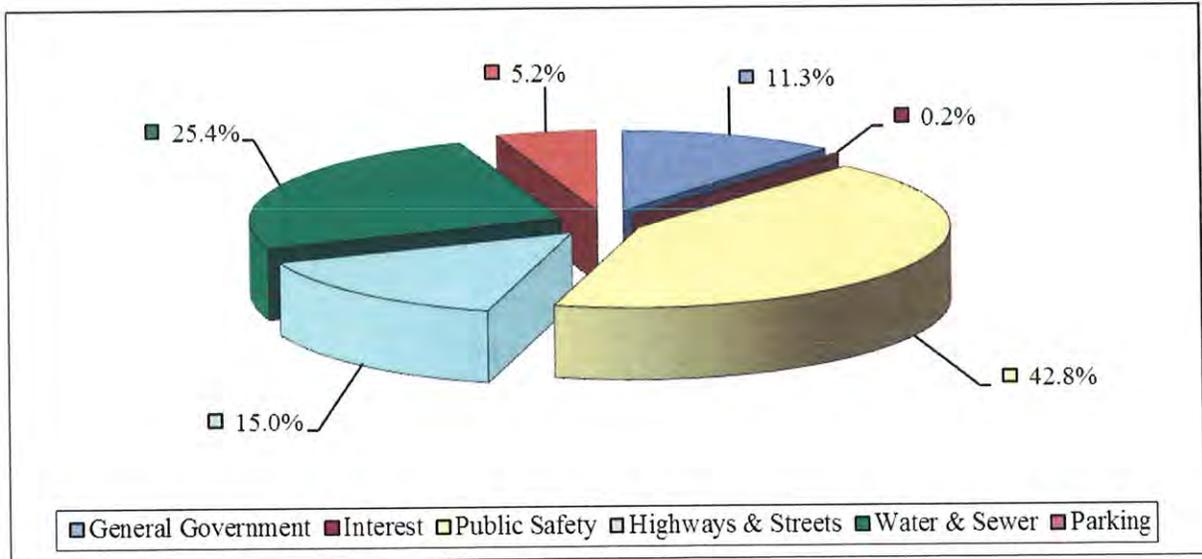
Water expenses also increased due to annual wage increases pursuant to the collective bargaining agreement for union employees, and overtime and maintenance costs required to repair a record number of water main breaks due to the severe winter conditions.

The following charts reflect revenues by source and expenses by function for governmental and business-type activities for the fiscal year ended April 30, 2014:

**Governmental and Business-Type Activities
Revenues by Source
Fiscal Year Ended April 30, 2014**



**Governmental and Business-Type Activities
Expenses by Function
Fiscal Year Ended April 30, 2014**



FUND FINANCIAL ANALYSIS

As noted earlier, the Village of La Grange uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. A fund is separate accounting entity with a self-balancing set of accounts that comprise its assets, liability, fund equity, revenues and expenditures.

The focus of the Village of La Grange's governmental fund types, which includes the General Fund, is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unreserved fund balance may serve as a useful measure of net resources available for spending at the end of a fiscal year. The Village's proprietary fund types, which are those funds which operate similar to a business, provide the same type of information found in the government-wide financial statements, but in more detail.

Governmental Funds

The **General Fund** is the main operating fund of the Village of La Grange. The Village experienced fiscal stress within the General Fund created by a decrease and flattening of major revenue streams (e.g. income tax, sales tax, building permits, etc.) due to macro-economic conditions and major operating expenditures (such as salaries, health insurance, and police and fire pension contributions) in excess of those reduced revenues. Reserve funds have been utilized to offset prior operating deficits; sustaining Village operations over the past several years.

VILLAGE OF LA GRANGE, ILLINOIS
 MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

So as not to further deplete reserve funds below target levels, the Village implemented a multi-year cost containment plan beginning in 2010, focused on reduction of personnel expenses. As part of the ongoing cost containment plan, during the subsequent fiscal year the Village also proposes to continue to examine other strategies to reduce and control future operating expenditures as a means to protect reserves.

Despite these many fiscal pressures, Village finances are stabilizing. It is important to note that last fiscal year (2013) the Village recorded the first surplus in the General Fund in over five years, primarily due to the success of the cost containment plan and several Village revenues approaching levels from prior to the recession. Although the General Fund incurred a deficit in FY 2014 of approximately \$429,000, this was a planned deficit resulting from a budget amendment of \$670,000 approved by the Village Board early in the fiscal year, primarily relating to the increased scope of the Maple Avenue Relief Sewer project.

Throughout the course of the fiscal year additional budget amendments were necessary to reflect estimated actual expenditures exceeding budget estimates including: 1) professional services for court-ordered demolition of a foreclosed property; 2) increased overtime in the Police Department due to temporary vacancies and extended leaves of absence from work related injuries, and increased repairs and maintenance for department vehicles; 3) increased full-time salaries in the Fire Department due to a delayed retirement and receipt of federal funding for a firefighter/paramedic for two years, effective January 1, 2014; and 4) increased overtime and snow and ice control expenditures relating to the frequency and severity of winter storm conditions.

Table 3
General Fund Budgetary Highlights
Fiscal Year Ended April 30, 2014

	Original Budget	Amended Budget	Actual
Revenues and Transfers In			
Taxes	\$ 9,790,997	\$ 9,790,997	\$ 9,721,895
Intergovernmental	1,478,052	1,478,052	1,610,890
Licenses & Permits	1,165,901	1,165,901	1,160,668
Other	373,100	373,100	509,236
Transfers In	50,000	50,000	50,000
Total	\$ 12,858,050	\$ 12,858,050	\$ 13,052,689
Expenditures and Transfers Out			
General Government	(2,139,324)	(2,149,324)	(2,105,235)
Public Safety	(7,993,478)	(8,130,478)	(7,961,844)
Highways and Streets	(1,824,243)	(1,924,243)	(1,925,600)
Transfers Out	(819,000)	(1,489,000)	(1,489,000)
Total	\$ (12,776,045)	\$ (13,693,045)	\$ (13,481,679)
Changes in Fund Balance	\$ 82,005	\$ (834,995)	\$ (428,990)

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Tax revenues were under budget primarily due to prior year tax credits from property assessment appeals and home foreclosures. In addition, the Village experienced lower than estimated new growth, which resulted in Cook County automatically lowering the Village's tax levy. Simplified Telecommunication taxes were also under budget primarily due to continued bundling of phone services and elimination of residential/business phone lines.

Substantially offsetting the decrease in tax revenues was a significant increase in Sales Tax. Monthly sales tax receipts were consistently higher than one year ago as newly opened restaurants and retailers continue to offset the lost sales tax from the closing of Borders in September, 2011.

Intergovernmental revenues were over budget due to a significant increase in Income Tax receipts. However, the Illinois Municipal League has reported that 2014 income tax receipts reflect a one-time increase due to individuals and corporations reporting capital gain income in anticipation of significant changes in federal tax policy. Intergovernmental revenues also include partial receipt of a Staffing for Adequate Fire and Emergency Response (SAFER) grant from the Federal Emergency Management Agency (FEMA). The SAFER grant provides funding for 2-years in order to help maintain the number of trained "front-line" firefighters.

Licenses and Permits were under budget primarily due to a decrease in fines for village and compliance violations resulting from temporary vacancies within the Police Department from retirements, extended leaves due to illness/work-related injuries, redirected officer patrols, and parking compliance. The decreased revenues were primarily offset by an increase in the number of permits issued for new residential construction projects, a new multi-family building and several commercial permits at 1 N. La Grange Road and La Grange Memorial Hospital.

Other Revenue was over budget primarily due to unanticipated reimbursements for damaged property, prosecution services and training costs. Other Revenue also included several miscellaneous items including reimbursements for Gordon Park redevelopment costs, professional consulting fees pertaining to electric aggregation, sidewalk replacement for School District 102 and AT&T VRAD landscaping fees. Partially offsetting the increase in other revenue was a decrease in investment earnings resulting from the reduction of General Fund reserves and short-term interest rates remaining at less than one half of one percent.

General Government expenditures were under budget primarily due to a reduction in liability insurance premium and deductibles. Through a concerted effort to reduce employee accidents and liability claims, the Village received an experience credit for the second consecutive year, which decreased the current annual contribution to IRMA. In addition, General Government health insurance premiums decreased resulting from changes in coverage.

Public Safety expenditures are under budget primarily due to temporary vacancies created by the retirement of five police officers during the fiscal year. In order to maintain enforcement efforts, vacancies were filled as quickly as possible. Expenditures also reflect a decrease in required repairs and maintenance of Fire Department vehicles, and reduced training expenditures as the Fire Department was able to take advantage of available grant funded training opportunities.

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Partially offsetting the reduced expenditures was an increase in overtime expenditures resulting from police officers covering shifts as the newly hired replacement officers were being trained. Additional overtime was also necessary as a result of extended leaves of absence due to illness and work related injuries.

Transfers Out includes a transfer to the Capital Projects Fund in the amount of \$700,000 to support infrastructure replacement, debt service and maintenance programs. Due to the economic recession which negatively impacted revenues in the General Fund, this transfer was previously reduced by \$300,000. In order to complete capital projects as planned, annual maintenance programs were reduced and/or eliminated. Transfers out also includes an annual transfer to the Parking fund of \$119,000 to partially fund operations and maintenance of Village lots and the parking structure.

Transfer Out also reflects the aforementioned budget amendment utilizing reserve funds in the amount of \$640,000 for the Maple Avenue Relief Sewer (M.A.R.S.) and \$30,000 for the Village Hall roof project. The budget amendment provided for the extension of the MARS project up to 6th Avenue due to economies of scale which reduced the unit cost per lineal foot. The budget amendment for the roof project was necessary due to an increase in materials cost and the complexity of the project regarding pedestrian accessibility to Village Hall.

Motor Fuel Tax Fund

The Motor Fuel Tax (MFT) Fund provides for the construction or resurfacing of public rights-of-way within the Village and for maintenance of streets and sidewalks, including sweeping, cleaning, and snow and ice control. MFT funds are distributed by the State on a per capita basis and are derived from a tax on the privilege of operating motor vehicles upon highways, based on the consumption of motor fuel.

Motor Fuel Tax Fund reserves of approximately \$600,000 reflect the accumulation of funds to finance the Village's 30 percent share of the reconstruction of "feeder" streets in conjunction with the State's 70 percent funding from Surface Transportation Project grants and the Maple Avenue Relief Sewer (M.A.R.S.) Project. Future years' reserves will be used to fund additional capital projects.

Motor Fuel Tax reserves decreased in 2014 by approximately \$1.35 million due to transfers out of \$1.8 million to the Capital Project Fund for M.A.R.S., exceeding annual MFT revenue of \$450,000.

Capital Projects Fund

The Capital Projects Fund was established to ensure that the Village infrastructure is maintained or replaced to an acceptable level and to account for the acquisition, construction, or replacement of fixed assets of government funds with fund revenues derived primarily from transfers from the General and Motor Fuel Tax Funds, as well as from bond proceeds.

The Capital Projects Fund includes reserves in the amount of approximately \$140,000 to replace aging infrastructure throughout the Village and for unforeseen contingency costs associated with the aggressive neighborhood street renovations projects and complex street reconstruction projects to be undertaken in the near future. Due to the nature of the Capital Projects Fund which is to build reserves for future infrastructure projects, in years with significant construction, this fund may incur large deficits with small reserve balances.

Capital Project Fund reserves decreased by approximately \$550,000 in 2014 as construction expenditures and transfers out of \$3.8 million exceeded grant funds and transfer-in from the General and Motor Fuel Tax Funds of \$3.25 million. Significant infrastructure projects included; M.A.R.S.; street renovation projects on 41st Street, Dover and Park Avenues; tree removal and planting resulting from the Emerald Ash Borer spreading rapidly throughout the Village; and debt service payment for the 2005 Streetlight Refunding bonds.

Proprietary Funds

Net position of the **Water, Sewer and Parking Funds** at year end totaled \$21,755,086. Net Position increased during the year by \$238,186 due to operating revenues exceeding operating expenses, which includes depreciation expense of \$757,959. The Parking Fund includes an annual transfer from the General Fund to provide funding for additional costs associated with the general maintenance and operations of the parking structure.

CAPITAL ASSETS

The Village of La Grange's investment in capital assets for its governmental and business-type activities as of April 30, 2014 is \$49,750,256. This investment in capital assets includes land, buildings, improvements, equipment and street infrastructure as reflected in Table 4.

The Village depreciates assets over their useful life. If a road project is considered maintenance – a recurring cost that does not extend the road's original useful life or expand its capacity – the cost of the project will be expensed. An "overlay" or resurfacing of a road will be considered maintenance whereas a "rebuild" or reconstruction of a road will be capitalized.

Construction in Progress, a non-depreciable asset, represents the cost of initial stages of a multi-year construction project which has been started but not yet completed. When the project is finished, the cost of the project is reclassified and recorded as a depreciable capital asset.

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Table 4
Capital Assets
Net of Accumulated Depreciation

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Non-Depreciable Assets						
Land & Right of Way	\$8,115,246	\$8,115,246	\$1,370,735	\$1,370,735	\$9,485,981	\$9,485,981
Construction in Progress	2,844,502	400,545	112,951	785,534	2,957,453	1,186,079
Other Capital Assets						
Buildings	1,890,689	2,019,033	7,413,957	7,615,460	10,007,311	9,634,493
Improvements	911,188	864,398	-	-	911,188	864,398
Street Infrastructure	12,815,196	12,801,446	-	-	12,815,196	12,801,447
Storm Sewers	507,954	532,403	-	-	507,954	532,403
Equipment	2,256,897	2,396,198	17,532	24,433	2,274,429	2,420,630
Water System	-	-	8,345,838	7,099,841	8,345,838	7,099,841
Sewer System	-	-	2,274,262	2,333,927	2,274,262	2,333,927
Parking Improvements	-	-	873,309	202,710	170,644	202,710
Total	\$29,341,672	\$27,129,269	\$20,408,584	\$19,432,640	\$49,750,256	\$46,561,909

Total Capital Assets for Governmental Activities reflect a significant increase in Construction in Progress due to the substantial completion of the Maple Avenue Relief Sewer (M.A.R.S.) project - Phase II. Final close out costs for this phase of the M.A.R.S. project will occur during the subsequent fiscal year with the asset being placed into service at that time. Equipment capital assets decreased as depreciation expenses exceeded Equipment Replacement Fund purchases during the fiscal year.

Total Capital Assets for Business-Type Activities reflect a significant transfer from Construction in Progress to Water System assets due to the completion of the water meter replacement project. Parking Improvement assets increased due to reconstruction of parking lot #13, located at the corner of Brainard and Burlington Avenues.

Additional information on the Village's capital assets can be found in the Notes to the Financial Statements, note # 4.

LONG-TERM DEBT

At the end of the current fiscal year, the Village of La Grange has total bonded debt and notes outstanding of \$9,205,000 all of which is backed by the full faith and credit of the Village.

State statutes limit the amount of general obligation bond debt a governmental entity may issue to 8.625 percent of its total equalized assessed valuation. The current estimated debt limit for the Village is \$52,452,388; as such, the Village is currently significantly under the outstanding general obligation debt limit.

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Table 5
Outstanding Bonds

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
General Obligation Bonds (ARS Refunding Bonds Series 2005)	\$1,105,000	\$1,355,000	-	-	\$1,105,000	\$1,355,000
Alternate Revenue Bonds Series 2012A Water Meter	-	-	1,995,000	2,080,000	1,995,000	2,080,000
Village Only Totals	1,105,000	1,135,000	1,995,000	2,080,000	3,100,000	3,435,000
General Obligation Bonds Series 2012B Refunding	6,105,000	6,155,000	-	-	6,105,000	6,155,000
Library Only Totals	6,105,000	6,135,000	-	-	6,105,000	6,155,000
Village & Library Totals	\$7,210,000	\$7,510,000	\$1,995,000	\$2,080,000	\$9,205,000	\$9,590,000

The Village issued \$3.9 million of general obligation (alternate revenue source) bonds in 1998 for the replacement of streetlights throughout the Village. The accelerated replacement of street lights was completed over a three-year period and replaced the pay-as-you-go program, which was scheduled to be completed over a 20-year period. The 1998 Streetlight bonds were refunded in December, 2005 due to favorable interest rates. The bond refunding resulted in interest savings in excess of \$100,000 over the remaining life of the issue. The final maturity date of the outstanding debt was not extended as a result of the refunding.

In order to address ongoing water accountability issues, the Village issue \$2.08 million of alternate revenue bonds in 2012 to fund a water meter replacement program and improvements at the water pumping station. The Village elected to issue bonds rather than complete the projects on a pay-as-you-go basis in order to address the ongoing water accountability issue in a timely fashion, utilize new meter and pumping station technologies, bill residents for actual water usage in an equitable manner and financial conditions were such that the Village benefited by financing these projects with municipal bonds while interest rates were at historical lows.

Pursuant to GASB 61, the La Grange Public Library is a legally separate entity from the Village and is excluded in the Village's financial statements. However, the La Grange Public Library may not issue bonded debt without the Village's approval and property taxes are levied by the Village on behalf of the Library. Therefore, while a general obligation of the Village, principal and interest pertaining to the \$6.2 million General Obligation Refunding Library Bonds, Series 2012B is to be repaid with Library's tax levies. The outstanding Library Bonds are offset by an intergovernmental receivable in the Statement of Net Position.

VILLAGE OF LA GRANGE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

The General Obligation Library Bonds, Series 2004 which were approved via voter referendum were issued to fund construction of a new municipal library building. The 2004 Library bonds were refunded in August, 2012 due to favorable interest rates. The bond refunding resulted in interest savings in excess of \$750,000 over the remaining life of the issue. The final maturity date of the outstanding debt was not extended as a result of the refunding.

In preparation for the issuance of the Library Refunding bonds and the sale of \$2.08 million Alternate Revenue Water Bonds, the Village requested a meeting with Moody's Investors Services in order to obtain a current bond rating for these issues. The Village President, staff and the Village's financial consultants met with Moody's to discuss financial operations, economic development initiatives, management and current/future debt.

As a result of this meeting and further analysis by Moody's, a Aa2 rating was assigned to the Village of La Grange general obligation bonds and a stable credit outlook was issued. This bond rating recognizes strong financial conditions despite modest operating deficits in recent years characterized by healthy reserve levels, manageable debt burden with limited future borrowing plans. Moody's also notes that despite a substantial decline in assessed valuation in 2012, reflected by the triennial reassessment, the Village's tax base is expected to remain stable over the long-term due to its affluent tax base and proximately to Chicago.

Additional information on the Village's long-term debt can be found in the Notes to the Financial Statements, note # 6.

ECONOMIC FACTORS

The Village's composition is primarily residential with small commercial and industrial components. The property tax revenue derived from the current housing stock is extremely stable. The Village has also experienced an increase in residential housing due to construction of new single family residences and additions. This has provided economic growth to the property tax base. The commercial sector is stable as well as it is based on the purchase of food and other necessary household items. Due to the utilization of a Tax Increment Financing (TIF) District, the commercial sector base has increased in the last several years with the revitalization of the downtown central business district.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Lou Cipparrone, Finance Director, Village of La Grange, 53 S. La Grange Rd, La Grange, Illinois 60525.

VILLAGE OF LA GRANGE, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2014

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 2,897,855	\$ 2,039,128	\$ 4,936,983
Investments	11,068,665	1,211,662	12,280,327
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	3,263,629	-	3,263,629
Accounts	257,259	899,616	1,156,875
Accrued interest	21,375	2,183	23,558
Due from other governments	7,015,027	-	7,015,027
Due from fiduciary funds	23,764	-	23,764
Prepaid expenses	1,092	-	1,092
Net pension asset	17,943	-	17,943
Capital assets, not being depreciated	10,959,748	1,483,686	12,443,434
Capital assets being depreciated (net of accumulated depreciation)	18,381,924	18,924,898	37,306,822
Total assets	53,908,281	24,561,173	78,469,454
LIABILITIES			
Accounts payable	318,549	265,265	583,814
Accrued payroll	112,018	40,568	152,586
Accrued interest payable	17,409	18,429	35,838
Deposits	289,910	5,749	295,659
Unearned revenues			
Other	92,625	262,215	354,840
Due to fiduciary funds	3,503	-	3,503
Noncurrent liabilities			
Due within one year	876,500	108,073	984,573
Due in more than one year	7,308,997	2,105,788	9,414,785
Total liabilities	9,019,511	2,806,087	11,825,598
DEFERRED INFLOWS OF RESOURCES			
Unearned property tax	6,609,827	-	6,609,827
Total liabilities and deferred inflows of resources	15,629,338	2,806,087	18,435,425
NET POSITION			
Net investment in capital assets	28,236,672	20,408,584	48,645,256
Restricted for maintenance of roadways	599,065	-	599,065
Restricted for public safety	83,023	-	83,023
Restricted for drug forfeiture	192,823	-	192,823
Unrestricted	9,167,360	1,346,502	10,513,862
TOTAL NET POSITION	\$ 38,278,943	\$ 21,755,086	\$ 60,034,029

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2014

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants	Capital Grants
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 2,198,577	\$ 724,989	\$ -	\$ -
Public safety	8,218,014	566,141	57,641	-
Highways and streets	3,013,072	330,358	451,676	73,051
Interest	47,620	-	-	-
Total governmental activities	13,477,283	1,621,488	509,317	73,051
Business-Type Activities				
Water	4,466,056	4,489,392	-	-
Sewer	476,789	440,218	-	-
Parking	1,012,947	758,699	-	383,743
Total business-type activities	5,955,792	5,688,309	-	383,743
TOTAL PRIMARY GOVERNMENT	\$ 19,433,075	\$ 7,309,797	\$ 509,317	\$ 456,794

6-13.163

Net (Expense) Revenue and Change in Net Position			
Primary Government			
	Governmental	Business-Type	
	Activities	Activities	Total
	\$ (1,473,588)	\$ -	\$ (1,473,588)
	(7,594,232)	-	(7,594,232)
	(2,157,987)	-	(2,157,987)
	(47,620)	-	(47,620)
	<u>(11,273,427)</u>	<u>-</u>	<u>(11,273,427)</u>
	-	23,336	23,336
	-	(36,571)	(36,571)
	-	129,495	129,495
	<u>-</u>	<u>116,260</u>	<u>116,260</u>
	<u>(11,273,427)</u>	<u>116,260</u>	<u>(11,157,167)</u>
General Revenues			
Taxes			
Property	6,347,857	-	6,347,857
Replacement	273,355	-	273,355
Sales, local use	2,017,625	-	2,017,625
Utility	535,888	-	535,888
Telecommunications	573,794	-	573,794
Shared income	1,515,288	-	1,515,288
Investment income	30,948	2,926	33,874
Miscellaneous	246,444	-	246,444
Transfers	(119,000)	119,000	-
Total	<u>11,422,199</u>	<u>121,926</u>	<u>11,544,125</u>
CHANGE IN NET POSITION	148,772	238,186	386,958
NET POSITION, MAY 1	<u>38,130,171</u>	<u>21,516,900</u>	<u>59,647,071</u>
NET POSITION, APRIL 30	<u>\$ 38,278,943</u>	<u>\$ 21,755,086</u>	<u>\$ 60,034,029</u>

6-13, 16 4

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

GOVERNMENTAL FUNDS
BALANCE SHEET

April 30, 2014

	General	Motor Fuel Tax	Capital Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 1,622,640	\$ 115,500	\$ 325,809	\$ 10,509	\$ 295,457	\$ 2,369,915
Investments	7,859,449	452,961	-	-	-	8,312,410
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	3,263,629	-	-	-	-	3,263,629
Accounts	257,259	-	-	-	-	257,259
Accrued interest	16,351	1,937	-	-	-	18,288
Other	1,092	-	-	-	-	1,092
Due from other governments	878,560	28,667	-	6,105,000	2,800	7,015,027
Due from other funds	22,411	-	-	-	-	22,411
Due from fiduciary funds	23,764	-	-	-	-	23,764
TOTAL ASSETS	\$ 13,945,155	\$ 599,065	\$ 325,809	\$ 6,115,509	\$ 298,257	\$ 21,283,795

6-B-165

	General	Motor Fuel Tax	Capital Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 121,047	\$ -	\$ 185,590	\$ -	\$ -	\$ 306,637
Accrued payroll	112,018	-	-	-	-	112,018
Deposits	289,910	-	-	-	-	289,910
Other	92,625	-	-	-	-	92,625
Due to fiduciary funds	3,503	-	-	-	22,411	25,914
Total liabilities	619,103	-	185,590	-	22,411	827,104
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - Library	-	-	-	6,105,000	-	6,105,000
Unavailable property tax revenues	6,609,827	-	-	-	-	6,609,827
Total deferred inflows of resources	6,609,827	-	-	6,105,000	-	12,714,827
Total liabilities and deferred inflows of resources	7,228,930	-	185,590	6,105,000	22,411	13,541,931
FUND BALANCES						
Restricted for maintenance of roadways	-	599,065	-	-	-	599,065
Restricted for public safety	-	-	-	-	83,023	83,023
Restricted for drug forfeiture	-	-	-	-	192,823	192,823
Assigned for economic development	747,885	-	-	-	-	747,885
Assigned for capital projects	-	-	140,219	-	-	140,219
Assigned for debt service	-	-	-	10,509	-	10,509
Unassigned	5,968,340	-	-	-	-	5,968,340
Total fund balances	6,716,225	599,065	140,219	10,509	275,846	7,741,864
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 13,945,155	\$ 599,065	\$ 325,809	\$ 6,115,509	\$ 298,257	\$ 21,283,795

See accompanying notes to financial statements.

6-13.166

VILLAGE OF LA GRANGE, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2014

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 7,741,864
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	29,341,672
Less Internal Service Fund	(1,524,273)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds	(7,210,000)
Accrued compensated absences	(640,929)
Interest payable is not reported in the governmental funds	(17,409)
Net pension asset (Police Pension) is shown as an asset on the statement of net position	17,943
Net pension obligation (Fire Pension) is shown as a liability on the statement of net position	(60,936)
Net pension obligation (IMRF) is shown as a liability on the statement of net position	(113,053)
Net other postemployment benefits obligation is shown as a liability on the statement of net position	(160,579)
Intergovernmental receivable from the Library is not unearned revenue on the statement of net position	6,105,000
The total net position of the internal service fund are included in the governmental activities in the statement of net position	<u>4,799,643</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 38,278,943</u></u>

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

For the Year Ended April 30, 2014

	General	Motor Fuel Tax	Capital Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 9,721,895	\$ -	\$ -	\$ -	\$ 26,624	\$ 9,748,519
Intergovernmental	1,610,890	451,676	73,051	-	29,699	2,165,316
Charges for services	-	-	366	-	150,237	150,603
Fines, licenses and permits	1,160,668	-	-	-	-	1,160,668
Investment income	27,467	3,339	32	2	-	30,840
Miscellaneous	481,769	-	7,232	-	108	489,109
Total revenues	13,002,689	455,015	80,681	2	206,668	13,745,055
EXPENDITURES						
Current						
General government	2,105,235	-	-	-	-	2,105,235
Public safety	7,961,844	-	-	-	168,571	8,130,415
Highways and streets	1,925,600	-	-	-	-	1,925,600
Capital outlay	-	-	3,489,358	-	-	3,489,358
Debt service						
Principal retirement	-	-	-	250,000	-	250,000
Interest and fiscal charges	-	-	-	51,545	-	51,545
Total expenditures	11,992,679	-	3,489,358	301,545	168,571	15,952,153
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,010,010	455,015	(3,408,677)	(301,543)	38,097	(2,207,098)

6-13,168

	General	Motor Fuel Tax	Capital Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ 50,000	\$ -	\$ 3,153,629	\$ 301,545	\$ -	\$ 3,505,174
Transfers (out)	(1,489,000)	(1,783,629)	(301,545)	-	(50,000)	(3,624,174)
Total other financing sources (uses)	(1,439,000)	(1,783,629)	2,852,084	301,545	(50,000)	(119,000)
NET CHANGE IN FUND BALANCES	(428,990)	(1,328,614)	(556,593)	2	(11,903)	(2,326,098)
FUND BALANCES, MAY 1	7,145,215	1,927,679	696,812	10,507	287,749	10,067,962
FUND BALANCES, APRIL 30	<u>\$ 6,716,225</u>	<u>\$ 599,065</u>	<u>\$ 140,219</u>	<u>\$ 10,509</u>	<u>\$ 275,846</u>	<u>\$ 7,741,864</u>

See accompanying notes to financial statements.

6-13.169

VILLAGE OF LA GRANGE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO
THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2014

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (2,326,098)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, they are capitalized in the statement of activities	3,272,895
Less internal services funds	(388,428)
Capital assets are depreciated on the statement of activities	(1,060,492)
Less internal services funds disposed capital assets	438,867
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	250,000
The change in compensated absences is shown as an expense on the statement of activities	22,503
Accrual of interest is reported as interest expense on the statement of activities	3,925
The change in the net pension asset/obligation is shown as an expense on the statement of activities	(36,167)
The change in the net pension obligation (IMRF) is shown as an expense on the statement of activities	(2,369)
The change in the net other postemployment benefits payable (OPEB) is shown as an expense on the statement of activities	(27,871)
Internal service funds are reported separately in the fund financial statements	<u>2,007</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 148,772</u>

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

PROPRIETARY FUNDS
STATEMENT OF NET POSITION

April 30, 2014

	Water	Parking	Sewer	Total	Internal Service Equipment Replacement
CURRENT ASSETS					
Cash and cash equivalents	\$ 1,332,612	\$ 706,457	\$ 59	\$ 2,039,128	\$ 527,940
Investments	466,762	744,900	-	1,211,662	2,756,255
Receivables					
Accounts	822,436	-	77,180	899,616	-
Accrued interest	610	1,573	-	2,183	3,087
Due from sewer fund	12,000	-	-	12,000	-
Total current assets	2,634,420	1,452,930	77,239	4,164,589	3,287,282
NONCURRENT ASSETS					
Capital assets					
Not being depreciated	133,848	1,349,838	-	1,483,686	-
Being depreciated, at cost	16,831,918	12,050,921	4,281,381	33,164,220	5,233,245
Less accumulated depreciation	(8,462,480)	(3,772,309)	(2,004,533)	(14,239,322)	(3,708,972)
Net capital assets	8,503,286	9,628,450	2,276,848	20,408,584	1,524,273
Total assets	11,137,706	11,081,380	2,354,087	24,573,173	4,811,555
CURRENT LIABILITIES					
Accounts payable	265,179	55	31	265,265	11,912
Accrued payroll	25,291	7,687	7,590	40,568	-
Due to water fund	-	-	12,000	12,000	-
Deposits	5,749	-	-	5,749	-
Unearned decals	-	262,215	-	262,215	-
Interest payable	18,429	-	-	18,429	-
Bonds payable	85,000	-	-	85,000	-
Compensated absences payable	15,568	4,732	2,773	23,073	-
Total current liabilities	415,216	274,689	22,394	712,299	11,912
NONCURRENT LIABILITIES					
Other postemployment benefits payable	9,039	2,909	3,457	15,405	-
Net pension obligation	33,916	22,612	11,305	67,833	-
Bonds payable	1,916,521	-	-	1,916,521	-
Compensated absences payable	70,919	21,559	13,551	106,029	-
Total noncurrent liabilities	2,030,395	47,080	28,313	2,105,788	-
Total liabilities	2,445,611	321,769	50,707	2,818,087	11,912
NET POSITION					
Net investment in capital assets	8,503,286	9,628,450	2,276,848	20,408,584	1,524,273
Unrestricted	188,809	1,131,161	26,532	1,346,502	3,275,370
TOTAL NET POSITION	\$ 8,692,095	\$ 10,759,611	\$ 2,303,380	\$ 21,755,086	\$ 4,799,643

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION

For the Year Ended April 30, 2014

	Water	Parking	Sewer	Total	Internal Service Equipment Replacement
OPERATING REVENUES					
Water sales	\$ 4,375,358	\$ -	\$ -	\$ 4,375,358	\$ -
Sewer fees	-	-	433,018	433,018	-
Water meter installation	45,966	-	-	45,966	-
Sewer connection fees	-	-	7,200	7,200	-
Delinquent penalties	48,512	-	-	48,512	-
Fire lines	12,143	-	-	12,143	-
Parking meter collections	-	83,108	-	83,108	-
Parking decal sales	-	487,233	-	487,233	-
Parking fines	-	188,358	-	188,358	-
Charges for services	-	-	-	-	431,236
Miscellaneous income	7,413	-	-	7,413	-
Total operating revenues	4,489,392	758,699	440,218	5,688,309	431,236
OPERATING EXPENSES					
Personnel services	1,366,921	703,150	311,592	2,381,663	-
Supplies and materials	38,010	15,031	8,658	61,699	-
Contractual services	2,478,882	56,043	37,693	2,572,618	-
Other	70,011	10,474	56,509	136,994	-
Depreciation	467,373	228,249	62,337	757,959	438,867
Total operating expenses	4,421,197	1,012,947	476,789	5,910,933	438,867
OPERATING INCOME (LOSS)	68,195	(254,248)	(36,571)	(222,624)	(7,631)
NON-OPERATING REVENUES (EXPENSES)					
Investment income	2,046	874	6	2,926	8,088
Interest expense	(44,859)	-	-	(44,859)	-
Gain on sale of investments	-	-	-	-	1,550
Total non-operating revenues (expenses)	(42,813)	874	6	(41,933)	9,638
INCOME (LOSS) BEFORE TRANSFERS	25,382	(253,374)	(36,565)	(264,557)	2,007
CONTRIBUTIONS	-	383,743	-	383,743	-
TRANSFERS					
Transfers in	-	119,000	-	119,000	-
Transfers (out)	-	-	-	-	-
Total transfers	-	119,000	-	119,000	-
CHANGE IN NET POSITION	25,382	249,369	(36,565)	238,186	2,007
NET POSITION, MAY 1	8,666,713	10,510,242	2,339,945	21,516,900	4,797,636
NET POSITION, APRIL 30	\$ 8,692,095	\$ 10,759,611	\$ 2,303,380	\$ 21,755,086	\$ 4,799,643

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS

For the Year Ended April 30, 2014

	Water	Parking	Sewer	Total	Internal Service Equipment Replacement
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 4,345,150	\$ 785,444	\$ 435,177	\$ 5,565,771	\$ -
Payments to suppliers	(2,344,812)	(72,077)	(64,218)	(2,481,107)	-
Payments to employees	(1,384,997)	(696,636)	(291,922)	(2,373,555)	-
Receipts (payments) to internal service funds	(46,310)	(10,295)	(39,110)	(95,715)	443,148
Net cash from operating activities	569,031	6,436	39,927	615,394	443,148
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Principal paid on bonds	(85,000)	-	-	(85,000)	-
Interest paid on bonds	(45,930)	-	-	(45,930)	-
Grants	-	383,743	-	383,743	-
Acquisition of capital assets	(1,612,417)	(632,578)	-	(2,244,995)	(386,878)
Net cash from capital and related financing activities	(1,743,347)	(248,835)	-	(1,992,182)	(386,878)
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Payment to other funds	-	-	(80,000)	(80,000)	-
Transfers in (out)	-	119,000	-	119,000	-
Net cash from noncapital and related financing activities	-	119,000	(80,000)	39,000	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	(745,833)	(746,137)	-	(1,491,970)	(2,164,676)
Proceeds from sale of investments	745,236	1,145,637	-	1,890,873	2,144,833
Interest received	1,968	2,596	6	4,570	8,722
Net cash from investing activities	1,371	402,096	6	403,473	(11,121)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(1,172,945)	278,697	(40,067)	(934,315)	45,149
CASH AND CASH EQUIVALENTS, MAY 1	2,505,557	427,760	40,126	2,973,443	482,791
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 1,332,612	\$ 706,457	\$ 59	\$ 2,039,128	\$ 527,940
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ 68,195	\$ (254,248)	\$ (36,571)	\$ (222,624)	\$ (7,631)
Adjustments to reconcile operating income (loss) to net cash from operating activities					
Depreciation	467,373	228,249	62,337	757,959	438,867
Miscellaneous nonoperating receipts	-	(383,743)	-	(383,743)	-
Changes in assets and liabilities					
Accounts receivable	(144,242)	-	(5,041)	(149,283)	-
Accounts payable	195,781	(824)	(468)	194,489	11,912
Accrued payroll	15,795	1,728	5,244	22,767	-
Deferred revenue	-	26,745	-	26,745	-
Due to/from other funds	(12,000)	-	12,000	-	-
Other post employment benefits	3,107	1,000	1,188	5,295.00	-
Net pension obligation - IMRF	710	474	237	1,421	-
Compensated absences	(25,688)	3,312	1,001	(21,375)	-
NET CASH FROM OPERATING ACTIVITIES	\$ 569,031	\$ (377,307)	\$ 39,927	\$ 231,651	\$ 443,148
NONCASH ITEMS					
Amortization	\$ (362)	\$ -	\$ -	\$ (362)	\$ -

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION

April 30, 2014

	<u>Pension Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and cash equivalents	\$ 577,440	\$ 2
Investments, at fair value		
U.S. Government and agency securities	2,846,066	-
Insurance contracts	11,237,497	-
Stocks	8,757,502	-
Corporate bonds	2,741,113	-
Municipal bonds	302,057	-
Receivables		
Assessments	-	41,063
Accrued interest	42,195	-
Due from General Fund	1,000	2,503
	<u>26,504,870</u>	<u>\$ 43,568</u>
LIABILITIES		
Due to the General Fund	-	\$ 23,764
Due to bondholders	-	19,803
Due to property owners	-	1
	<u>-</u>	<u>\$ 43,568</u>
NET POSITION HELD IN TRUST FOR PENSION BENEFITS	<u>\$ 26,504,870</u>	

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended April 30, 2014

ADDITIONS

Contributions	
Employer contributions	\$ 1,606,485
Employee contributions	364,874
Other	<u>39</u>
Total contributions	<u>1,971,398</u>
Investment income	
Net appreciation in fair value of investments	2,195,774
Interest	<u>258,491</u>
Total investment income	2,454,265
Less investment expense	<u>(123,382)</u>
Net investment income	<u>2,330,883</u>
Total additions	<u>4,302,281</u>

DEDUCTIONS

Benefits and refunds	2,850,113
Administrative expenses	4,000
Miscellaneous	<u>20,589</u>
Total deductions	<u>2,874,702</u>

NET INCREASE 1,427,579

**NET POSITION HELD IN TRUST FOR
PENSION BENEFITS**

May 1	<u>25,077,291</u>
April 30	<u>\$ 26,504,870</u>

See accompanying notes to financial statements.

VILLAGE OF LA GRANGE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

April 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of La Grange, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

a. Reporting Entity

The Village was incorporated June 11, 1879. The Village is a municipal corporation governed by an elected seven-member board. The Village operates under a Board-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water and sanitation, public improvements, planning and zoning and general administrative services. As required by generally accepted accounting principles, these financial statements present the Village (the primary government) and its component units. The component units discussed below are included in the Village's reporting entity because of the significance of their operational or financial relationship with the Village.

Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*, there are no component units for which the Village is considered to be financially accountable.

The Village's financial statements include pension trust funds:

Police Pension Employees Retirement System

The Village's police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one pension beneficiary elected by the membership and two police employees elected by the membership constitute the pension board. The Village and PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many characteristics of a legally separate government, PPERS is reported as if it were part of the primary government because its sole

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a. Reporting Entity (Continued)

Police Pension Employees Retirement System (Continued)

purpose is to finance and administer the pensions of the Village's police employees and because of the fiduciary nature of such activities. PPERS is reported as a pension trust fund. No separate stand-alone financial statements are issued by PPERS.

Firefighters' Pension Employees Retirement System

The Village's firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one pension beneficiary elected by the membership and two firefighter employees elected by the membership constitute the pension board. The Village and FPERS participants are obligated to fund all FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it possesses many of the characteristics of a legally separate government, FPERS is reported as if it were part of the primary government because its sole purpose is to finance and administer the pensions of the Village's firefighters because of the fiduciary nature of such activities. FPERS is reported as a pension trust fund. No separate stand-alone financial statements are issued by FPERS.

b. Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position and cash flows. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of restricted and committed monies (special revenue funds), the acquisition and construction of capital assets (capital projects funds) and the accumulation of restricted, committed or assigned resources for the payment of principal and interest on general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or the other departments or agencies primarily within the Village (internal service funds).

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Village. When these assets are held under the terms of a formal trust agreement, a pension trust fund is used. Agency funds generally are used to account for assets that the Village holds on behalf of others as their agent.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated for this purpose. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities which rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expense of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Motor Fuel Tax Fund accounts for the operation of certain street maintenance programs and to fund specific capital projects as authorized by the Illinois Department of Transportation. The Village has elected to report the Motor Fuel Tax Fund as a major fund.

The Capital Projects Fund accounts for the costs of various infrastructure improvements to village property. These costs are financed by transfers from the General and Motor Fuel Tax Funds, grants and bond proceeds.

The Debt Service Fund accounts for resources that are used to repay general long-term debt obligations. The Village has elected to report this as a major fund.

The Village reports the following major proprietary funds:

The Water Fund accounts for the activities of the water operations.

The Sewer Fund accounts for the activities of the sewer operations.

The Parking Fund accounts for the activities of the parking lots and meters.

Additionally, the Village reports the following funds:

The Internal Service Equipment Replacement Fund is used to accumulate monies for the future replacement of equipment. Financing is provided by payments from the General, ETSB, Water, Parking and Sewer Funds.

Pension Funds are used to account for the Police and Firefighters' Pension activities.

Agency Funds are used to account for noncommitment debt of the special service areas and special assessments.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements, with the exception of the agency funds which do not have a measurement focus. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Village recognizes property taxes when they become both measurable and available in the period intended to finance. A 60-day availability period (90 days for sales tax) is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, licenses, interest revenue and charges for services. Sales and income taxes owed to and fines collected by the State of Illinois at year end on behalf of the Village also are recognized as revenue. Permit revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations.

The Village reports unavailable and unearned revenue on its financial statements. Unavailable revenues arise when potential revenue does not meet both the measurable and available criteria for recognition in the current period for governmental funds or earned at the government-wide level. Unearned revenues arise when resources are received by the government before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the government has a legal claim to the resources by meeting all eligibility requirements, the liability for unearned revenue is removed from the financial statements and revenue is recognized.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Village's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are stated at fair value.

f. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the financial statements. Short-term interfund loans, if any, are classified as "interfund receivables/payables."

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

h. Capital Assets

Capital assets which include property, plant, equipment, intangible assets and infrastructure assets (e.g., roads, bridges and storm sewers) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$10,000 for furniture, equipment and vehicles and \$100,000 for building, building improvements and infrastructure plus an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

In the case of the initial capitalization of general infrastructure assets, (i.e., those reported by governmental activities) the Village chose to include all such items regardless of their acquisition date. The Village was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (Continued)

acquisition year). As the Village constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the Village values these capital assets at the estimated fair value of the item at the date of its donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building and building improvements	10-50
Improvements	10-35
Water distribution system	10-40
Sewer distribution system	40
Vehicles, equipment and furniture	2-25
Intangible assets	5-10
Infrastructure	50

i. Compensated Absences

Vested or accumulated vacation and sick leave of proprietary funds and governmental activities is recorded as an expense and liability of those funds as the benefits accrue to employees.

j. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-Term Obligations (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, during the current period. The face amount of debt issued is reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures and expenses.

k. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Village. Committed fund balance is constrained by formal actions of the Village's Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include ordinances approved by the Board. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance when deemed necessary or desirable has been delegated to the Village Manager by the Village Board of Trustees. Any residual fund balance is reported as unassigned.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned and then unassigned funds.

The Village has established fund balance reserve policies for its general fund. The General Fund targets six months of operating expenditures as unassigned fund balance. The Special Revenue, Capital Projects and Debt Service Funds do not have established fund balance limits due to the nature of the transactions accounted for in these funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net position has not been restricted by enabling legislation adopted by the Village. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

2. CASH AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust funds are held separately from those of other funds. The investments are governed by three separate investment policies; one policy for the Village adopted by the Village Board and one policy each for the Police Pension Fund and the Firefighters' Pension Fund approved by their respective boards.

The Village's investment policy authorizes the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, short-term commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds and Illinois Metropolitan Investment Fund (IMET).

Illinois Funds is an investment pool which was created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value and the IMET, a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold.

The Police and Firefighters' Pension Funds can invest in the same securities as the Village, plus the following: certain non-U.S. obligations (corporate debt securities), Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political divisions, Illinois insurance company general and separate accounts, mutual funds and equity securities.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

a. Village Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance.

b. Village Investments

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a 15-month period. The investment policy limits the maximum maturity length of investments in the general fund and the special revenue funds to 15 months from date of purchase. Investments in other funds may be purchased with maturities to match future projects or liability requirements. In addition, the policy requires the Village to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in short-term commercial paper rated A+ to AAA by Standard and Poor's. Illinois Funds and the IMET are rated AAA by Standard and Poor's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Village's agent separate from where the investment was purchased or by the trust department of the bank where purchased, in the Village's name. Illinois Funds and the money market mutual fund are not subject to custodial credit risk.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

b. Village Investments (Continued)

Concentration of credit risk - The Village's investment policy limits investments to the amount of the portfolio that can be invested in any one investment vehicle as follows:

Diversification by Instrument	Percent of Portfolio
U.S. Treasury obligations (bills, notes and bonds)	100%
U.S. government agency securities and instrumentalities of government sponsored corporations	50%
Bankers acceptances (BAs)	25%
Repurchase agreements (REPOs) (monies in the public funds or other money market funds are not to be included in this limitation)	25%
Certificates of deposit (CDs) commercial banks/savings and loans	100%
Certificates of deposit (CDs) credit unions	100%
Illinois Public Funds (or similar types of investments/money market pools)	50%
Commercial paper (CP)	10%

Diversification by Financial Institution

Bankers Acceptances (BAs) - no more than 25% of the total portfolio with any one institution.

Repurchase Agreements (REPOs) - no more than 25% of the total portfolio with any one institution.

Certificates of Deposit (CDs) - commercial banks, savings and loan association, credit unions - no more than 50% of the total portfolio with any one institution.

Local Government Investment Pool - The Illinois Public Funds or similar type of investment/money market pools - no more than 50%.

c. Police and Firefighters' Pension Fund Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Police Pension and Firefighters' Pension Funds' deposits may not be returned to them. The Police Pension and Firefighters' Pension Funds' investment policies do not require pledging of collateral for all bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Police Pension and Firefighters' Pension Funds' deposits with financial institutions.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

d. Police Pension Fund Investments

The following table presents the investments and maturities of the Police Pension Fund's debt securities as of April 30, 2014:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 5	6 - 10	More than 10
U.S. Treasury obligations	\$ 1,462,663	\$ 278,297	\$ 1,036,146	\$ 148,220	\$ -
U.S. agency obligations	499,387	26	419,831	9,926	69,604
Corporate bonds	1,830,320	38,319	1,102,777	689,224	-
Municipal bonds	225,382	30,186	158,157	37,039	-
TOTAL	\$ 4,017,752	\$ 346,828	\$ 2,716,911	\$ 884,409	\$ 69,604

In accordance with its investment policy, the Police Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a one-year period. The investment policy does not limit the maximum maturity length of investments in the Police Pension Fund.

The Police Pension Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government. The U.S. Treasury and U.S. agency obligations are rated AA, the money market funds are rated AAA and the bond mutual funds are rated AAA. Illinois Funds is rated AAA by Standard and Poor's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Police Pension Fund will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Police Pension Fund's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Police Pension Fund's agent separate from where the investment was purchased in the Police Pension Fund's name. Illinois Funds, insurance contracts and bond mutual funds are not subject to custodial credit risk.

Concentration of credit risk - The Police Pension Fund's investment policy limits the amount of the portfolio that can be invested in any one investment vehicle to 50% of the portfolio.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

e. Firefighters' Pension Fund Investments

The following table presents the investments and maturities of the Firefighters' Pension Fund's debt securities as of April 30, 2014:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1 - 5	6 - 10	More than 10
U.S. Treasury obligations	\$ 663,929	\$ 108,998	\$ 510,937	\$ 43,994	\$ -
U.S. agency obligations	220,087	-	210,271	6,616	3,200
Corporate bonds	910,793	6,022	568,776	335,995	-
Municipal bonds	76,675	10,062	56,045	10,568	-
TOTAL	\$ 1,871,484	\$ 125,082	\$ 1,346,029	\$ 397,173	\$ 3,200

In accordance with its investment policy, the Firefighters' Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a one-year period. The investment policy does not limit the maximum maturity length of investments in the Firefighters' Pension Fund.

The Firefighters' Pension Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the U.S. Government or securities issued by agencies of the U.S. Government that are explicitly or implicitly guaranteed by the U.S. Government. The U.S. agency obligations are rated AA and the money market funds are rated AAA. Illinois Funds is rated AAA by Standard and Poor's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Firefighters' Pension Fund will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Firefighters' Pension Fund's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Firefighters' Pension Fund's agent separate from where the investment was purchased in the Firefighters' Pension Fund's name. Illinois Funds, insurance contracts and bond mutual funds are not subject to custodial credit risk.

Concentration of credit risk - The Firefighters' Pension Fund's investment policy limits the amount of the portfolio that can be invested in any one investment vehicle to 50% of the portfolio.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. RECEIVABLES

Property taxes for 2013 attach as an enforceable lien on January 1, 2013 on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about February 1, 2014 and August 1, 2014 and are payable in two installments, on or about March 1, 2014 and September 1, 2014. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 3% of the tax levy and 5% of the debt service levy to reflect actual collection experience.

The 2014 tax levy, which attached as an enforceable lien on property as of January 1, 2014, has not been recorded as a receivable as of April 30, 2014, as the tax has not yet been levied by the Village and will not be levied until December 2014 and, therefore, the levy is not measurable at April 30, 2014.

The following receivables are included in due from other governments on the statement of net position:

GOVERNMENTAL ACTIVITIES	
Library	\$ 6,105,000
Income taxes	238,039
Sales taxes	457,456
Utility taxes	183,065
MFT allotment	28,667
9-1-1 fees	<u>2,800</u>
 TOTAL	 <u>\$ 7,105,027</u>

4. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2014 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Construction in progress	\$ 400,545	\$ 2,443,957	\$ -	\$ 2,844,502
Land	539,948	-	-	539,948
Land right of way	7,575,298	-	-	7,575,298
Total capital assets not being depreciated	<u>8,515,791</u>	<u>2,443,957</u>	<u>-</u>	<u>10,959,748</u>
Capital assets being depreciated				
Buildings	5,898,888	-	-	5,898,888
Improvements	2,530,018	107,670	-	2,637,688
Street infrastructure	17,313,942	322,151	22,091	17,614,002
Storm sewers	1,822,410	-	-	1,822,410
Equipment	6,499,697	399,117	209,252	6,689,562
Total capital assets being depreciated	<u>34,064,955</u>	<u>828,938</u>	<u>231,343</u>	<u>34,662,550</u>

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES (Continued)				
Less accumulated depreciation for				
Buildings	\$ 3,879,855	\$ 128,344	\$ -	\$ 4,008,199
Improvements	1,665,620	60,880	-	1,726,500
Street infrastructure	4,512,496	308,401	22,091	4,798,806
Storm sewers	1,290,007	24,449	-	1,314,456
Equipment	4,103,499	538,418	209,252	4,432,665
Total accumulated depreciation	<u>15,451,477</u>	<u>1,060,492</u>	<u>231,343</u>	<u>16,280,626</u>
Total capital assets being depreciated, net	<u>18,613,478</u>	<u>(231,554)</u>	<u>209,252</u>	<u>18,381,924</u>
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	<u>\$ 27,129,269</u>	<u>\$ 2,212,403</u>	<u>\$ 209,252</u>	<u>\$ 29,341,672</u>
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 1,370,735	\$ -	\$ -	\$ 1,370,735
Construction in progress	785,534	57,213	729,796	112,951
Total capital assets not being depreciated	<u>2,156,269</u>	<u>57,213</u>	<u>729,796</u>	<u>1,483,686</u>
Capital assets being depreciated				
Building and building improvements	9,386,936	-	-	9,386,936
Water distribution system	15,227,759	1,703,821	655,596	16,275,984
Sewer distribution system	4,246,653	-	-	4,246,653
Parking improvements	1,989,545	702,665	-	1,989,545
Equipment	562,437	-	-	562,437
Total capital assets being depreciated	<u>31,413,330</u>	<u>2,406,486</u>	<u>655,596</u>	<u>33,164,220</u>
Less accumulated depreciation for				
Building and building improvements	1,771,476	201,503	-	1,972,979
Water distribution system	8,127,918	457,824	655,596	7,930,146
Sewer distribution system	1,912,726	59,665	-	1,972,391
Parking improvements	1,786,835	32,066	-	1,818,901
Equipment	538,004	6,901	-	544,905
Total accumulated depreciation	<u>14,136,959</u>	<u>757,959</u>	<u>655,596</u>	<u>14,239,322</u>
Total capital assets being depreciated, net	<u>17,276,371</u>	<u>1,648,527</u>	<u>-</u>	<u>18,924,898</u>
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	<u>\$ 19,432,640</u>	<u>\$ 1,705,740</u>	<u>\$ 729,796</u>	<u>\$ 20,408,584</u>

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 82,531
Public safety	418,046
Highways and streets	<u>559,915</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENT ACTIVITIES	<u>\$ 1,060,492</u>

5. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets and omissions; injuries to employees; illnesses of employees; and natural disasters.

The Village purchases medical insurance from a private insurance company and participates in a municipal risk management pool for general liability coverage. Premiums have been displayed as expenditures/expenses in appropriate funds. The amount of settlements did not exceed the insurance coverage for each of the past three fiscal years.

Intergovernmental Risk Management Agency (IRMA)

The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in northeastern Illinois, which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool their risk management needs. IRMA administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers' compensation claim administration/litigation management services; unemployment claim administration services; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds. Each member assumes the first \$2,500 of each occurrence and IRMA has a mix of self-insurance and commercial insurance at various amounts above that level.

Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA and experience modification factors based on past member loss experience. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were members. Supplemental contributions may be required to fund these deficits.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT

a. General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general government activities. These bonds; therefore, are reported in the proprietary funds if they are expected to be repaid from proprietary revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

	Fund Debt Retired by	Balances May 1	Issuances	Reductions	Balances April 30	Current Portion
\$6,205,000 2012B General Obligation Refunding Library Bonds, due in annual installments of \$50,000 to \$600,000 from September 25, 2012 to December 1, 2024, interest from 2.000% to 2.125%.	Debt Service	\$ 6,155,000	\$ -	\$ 50,000	\$ 6,105,000	\$ 500,000
\$2,785,000 Alternate Revenue Refunding Bonds dated December 22, 2005 due in annual installments from \$135,000 to \$295,000 plus interest from 3.20% to 3.90% through December 1, 2017.*	Debt Service	1,355,000	-	250,000	1,105,000	260,000
TOTAL GENERAL OBLIGATION BONDS		\$ 7,510,000	\$ -	\$ 300,000	\$ 7,210,000	\$ 760,000

* While a general obligation of the Village, the principal and interest is to be repaid with the Library's tax levy paid to the Village.

Utility taxes are pledged for the retirement of the General Obligation Bonds (Alternate Revenue Source) Series 2005. Property tax levies have been abated to date. During the current fiscal year, the pledge of utility and telecommunication taxes of \$301,545 was approximately 27.2% of total utility and telecommunication tax revenues.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

a. General Obligation Bonds (Continued)

Business-Type Activities

	Fund Debt Retired by	Balances May 1	Issuances	Reductions	Balances April 30	Current Portion
\$2,080,000 Alternate Revenue Bonds Series 2012A dated September 25, 2012 due in annual installments from \$85,000 to \$135,000 plus interest from 2.00% to 2.70% through December 1, 2032.	Water	\$ 2,080,000	\$ -	\$ 85,000	\$ 1,995,000	\$ 85,000
TOTAL BUSINESS-TYPE ACTIVITIES		\$ 2,080,000	\$ -	\$ 85,000	\$ 1,995,000	\$ 85,000

Water fee revenues are pledged for the retirement of the General Obligation Bonds (Alternate Revenue Source) Series 2012A. Property tax levies have been abated to date. During the current fiscal year, the pledge of water fees of \$130,930 was approximately 2.99% of water fee revenue.

b. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	Governmental Type	
	Alternate Revenue Bonds	
	Principal	Interest
2015	\$ 260,000	\$ 42,295
2016	270,000	32,545
2017	280,000	22,285
2018	295,000	11,505
TOTAL	\$ 1,105,000	\$ 108,630

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	Governmental Type		Business-Type	
	Library G.O. Bonds		Water G.O. Bonds	
	Principal	Interest	Principal	Interest
2015	\$ 500,000	\$ 122,850	\$ 85,000	\$ 44,230
2016	515,000	112,850	90,000	42,530
2017	525,000	102,550	90,000	40,730
2018	530,000	92,050	90,000	38,930
2019	545,000	81,450	90,000	37,130
2020	555,000	70,550	95,000	35,330

VILLAGE OF LA GRANGE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

b. Debt Service Requirements to Maturity (Continued)

Fiscal Year Ending April 30,	Governmental Type		Business-Type	
	Library G.O. Bonds		Water G.O. Bonds	
	Principal	Interest	Principal	Interest
2021	\$ 570,000	\$ 59,450	\$ 95,000	\$ 33,430
2022	575,000	48,050	95,000	31,530
2023	590,000	36,550	100,000	29,630
2024	600,000	24,750	100,000	27,630
2025	600,000	12,750	105,000	25,630
2026	-	-	110,000	23,530
2027	-	-	110,000	21,220
2028	-	-	115,000	18,745
2029	-	-	115,000	16,100
2030	-	-	120,000	13,340
2031	-	-	125,000	10,340
2032	-	-	130,000	7,090
2033	-	-	135,000	3,645
TOTAL	\$ 6,105,000	\$ 763,850	\$ 1,995,000	\$ 500,740

c. Other Changes in Long-Term Debt

Changes in other governmental activities long-term liabilities during the fiscal year were as follows:

Governmental Activities

	Balances May 1	Additions	Retirements	Balances April 30	Current Portion
General obligation bonds	\$ 7,510,000	\$ -	\$ 300,000	\$ 7,210,000	\$ 760,000
Net pension obligation - IMRF	110,684	2,369	-	113,053	-
Net pension obligation - fire pension	44,248	16,615	-	60,936	-
Other postemployment benefit*	132,708	27,871	-	160,579	-
Compensated absences payable*	663,432	-	22,503	640,929	116,500
TOTAL	\$ 8,461,072	\$ 46,928	\$ 322,503	\$ 8,185,497	\$ 876,500

* The Village's General Fund has historically been used to retire the compensated absences and other postemployment benefit liabilities.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

c. Other Changes in Long-Term Debt (Continued)

Business-Type Activities

	Balances May 1	Additions	Retirements	Balances April 30	Current Portion
General obligation bonds	\$ 2,080,000	\$ -	\$ 85,000	\$ 1,995,000	\$ 85,000
Unamortized bond premium	6,883	-	362	6,521	-
Net pension obligation - IMRF	66,412	1,421	-	67,833	-
Other postemployment benefit	12,731	2,674	-	15,405	-
Compensated absences payable	150,477	-	21,375	129,102	23,073
TOTAL	\$ 2,316,503	\$ 4,095	\$ 106,737	\$ 2,213,861	\$ 108,073

7. INDIVIDUAL FUND DISCLOSURES

Transfers between funds during the year were as follows:

Primary Government

Fund	Transfers In	Transfers Out
General	\$ 50,000	\$ 1,489,000
Motor Fuel Tax	-	1,783,629
Emergency Telephone Systems Board	-	50,000
Capital Projects	3,153,629	301,545
Parking	119,000	-
Debt Service	301,545	-
TOTAL ALL FUNDS	\$ 3,624,174	\$ 3,624,174

- \$1,370,000 transferred to the Capital Projects Fund from the General Fund. This transfer represents the General Fund's portion of infrastructure maintenance and improvements.
- \$119,000 transferred to the Parking Fund from the General Fund. This transfer funds the additional costs associated with the general maintenance and operations of the parking structure.
- \$50,000 transferred to the General Fund from the Emergency Telephone Systems Board Fund. This transfer is to offset the costs of personnel attributable directly to the operation of the emergency telephone system.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. INDIVIDUAL FUND DISCLOSURES (Continued)

Primary Government (Continued)

- \$1,783,629 transferred to the Capital Projects Fund from the Motor Fuel Tax Fund. This transfer is for funding infrastructure maintenance and improvements.
- \$301,545 transferred to the Debt Service Fund from the Capital Projects Fund. This transfer is for funding the Alternate Revenue Bonds. The bonds were issued to fund the completion of the residential street light program.

Receivable Fund	Payable Fund	Amount
General	Foreign Fire Insurance	\$ 750
General	Asset Forfeiture	21,661
TOTAL		<u>\$ 22,411</u>
General	Fiduciary	<u>\$ 23,764</u>

- All relate to operating activity for the funds. These amounts will be repaid within one year.

8. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the Village expects such amounts, if any, to be immaterial.

9. EMPLOYEE RETIREMENT SYSTEMS

The Village contributes to three defined benefit pension plans, the IMRF, an agent multiple-employer public employee retirement system; the Police Pension Plan which is a single-employer pension plan and the Firefighters' Pension Plan which is also a single-employer pension plan. The benefits, benefit levels, employee contributions and employer

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

contributions for all three plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for IMRF as a whole, but not for individual employers. That report can be obtained from IMRF online at www.imrf.org.

All employees (other than those covered by the Police or Firefighters' Pension Plans or the Sheriff's Law Enforcement Personnel Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after 10 years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with 10 years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

a. Plan Descriptions

Illinois Municipal Retirement Fund (IMRF)

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.5% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer contribution for the year ended December 31, 2013 and 2014 was 13.12% and 13.04%, respectfully, of covered payroll.

Sheriff's Law Enforcement Personnel (SLEP)

SLEP provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.5% of their final rate of earnings, for each year of credited service up to 32 years or 80% of their final rate of earnings. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

VILLAGE OF LA GRANGE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Sheriff's Law Enforcement Personnel (SLEP) (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 50 (reduced benefits) or after age 55 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.5% of their final rate of earnings, for each year of credited service up to 30 years of service to a maximum of 75%.

SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 6.5% of their annual salary to SLEP. The Village is required to contribute the remaining amounts necessary to fund the IMRF as specified by statute. The employer contribution rate for the calendar year 2013 and 2014 was 17.03% and 17.13%, respectfully, of covered payroll.

Police Pension Plan

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Police Pension Plan as a pension trust fund. At April 30, 2014, the Police Pension Plan membership consisted of:

Retirees and beneficiaries currently receiving benefits	33
Terminated employees entitled to benefits but not yet receiving them	-
Current employees	
Vested	22
Nonvested	4
	<hr/>
TOTAL	<u>59</u>

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. For the year ended April 30, 2014, the Village's contribution was 46.88% of covered payroll.

Firefighters' Pension Plan

Fire sworn personnel are covered by the Firefighters' Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The Village accounts for the Firefighters' Pension Plan as a pension trust fund. At April 30, 2014, the Firefighters' Pension Plan membership consisted of:

VILLAGE OF LA GRANGE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Retirees and beneficiaries currently receiving benefits	27
Terminated employees entitled to benefits but not yet receiving them	-
Current employees	
Vested	11
Nonvested	8
	<hr/>
TOTAL	<u>46</u>

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held at the date of retirement. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3.00% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for pension purposes is capped at \$106,800, plus the lesser of 1/2 of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., 1/2% for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or 1/2 of the change in the Consumer Price Index for the preceding calendar year.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past services costs for the Firefighters' Pension Plan. For the year ended April 30, 2014, the Village's contribution was 66.16% of covered payroll.

b. Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues in the period in which the employee services are performed. Benefits and refunds of the plans are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments

Investments are reported at fair value. Investment income is recognized as earned. Gains and losses on sales and exchanges of fixed income securities are recognized on the transaction date.

Significant Investments

There are significant investments (other than United States Government guaranteed obligations) in any one organization that represent 5% or more of plan net position for either the Police or Firefighters' Pension Plans. Information for the IMRF is not available.

Plan	Organization	Amount
Police Pension	Transamerica	\$ 1,688,357
	Met Life	1,018,967
	ING Golden Select	884,497
	Nationwide	825,233
	Pacific Life Insurance	1,880,492
	Manulife Financial	1,070,201
	Kemper Scudder	10,386
		<u>\$ 7,378,133</u>

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Summary of Significant Accounting Policies and Plan Asset Matters (Continued)

Significant Investments (Continued)

Plan	Organization	Amount
Firefighters' Pension	ING Golden Select	\$ 828,715
	Pacific Life Insurance	1,292,924
	Nationwide	523,893
	Transamerica	1,000,716
	Putnam Allstate Advisor	
	Met Life Bullet	213,116
		<u>\$ 3,859,364</u>

Administrative Costs

Administrative costs for both the Police and Firefighters' Pension Plans are financed primarily through investment earnings.

c. Annual Pension Costs

Employer contributions have been determined as follows:

	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel	Police Pension	Firefighters' Pension
Actuarial valuation date	December 31, 2011	December 31, 2011	April 30, 2013	April 30, 2013
Actuarial cost method	Entry-age Normal	Entry-age Normal	Entry-age Normal	Entry-age Normal
Asset valuation method	5 Year Smoothed Market	5 Year Smoothed Market	5 Year Smoothed Market	5 Year Smoothed Market
Amortization method	Level Percentage of Payroll	Level Percentage of Payroll	Level Percentage of Payroll	Level Percentage of Payroll
Amortization period	30 Years, Open	30 Years, Open	29 Years, Closed	29 Years, Closed

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Annual Pension Costs (Continued)

	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel	Police Pension	Firefighters' Pension
Significant actuarial assumptions				
a) Rate of return on present and future assets	7.50% Compounded Annually	7.50% Compounded Annually	7.0% Compounded Annually	7.0% Compounded Annually
b) Projected salary increase - attributable to inflation	4.00% Compounded Annually	4.00% Compounded Annually	3.00% Compounded Annually	3.00% Compounded Annually
c) Additional projected Salary increases - seniority/merit	.40% to 10.00%	.40% to 10.00%	4.0% to 6.1%	4.0% to 5.5%
d) Postretirement benefit increases	3.00%	3.00%	3.00%	3.00%

Trend Information

Trend information gives an indication of the progress in accumulating sufficient assets to pay benefits when due.

	For Fiscal Year	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel
Annual pension cost (APC)	2012	\$ 564,406	\$ 19,005
	2013	568,993	20,634
	2014	601,969	22,920
Employer contributions	2012	\$ 503,448	\$ 19,005
	2013	552,046	20,634
	2014	597,234	22,920
Percentage of APC contributed	2012	89.20%	100.00%
	2013	97.02%	100.00%
	2014	99.21%	100.00%
NPO (asset)	2012	\$ 204,423	\$ -
	2013	221,370	-
	2014	226,105	-

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Annual Pension Costs (Continued)

Trend Information (Continued)

	For Fiscal Year	Police Pension	Firefighters' Pension
Annual pension cost (APC)	2012	\$ 789,262	\$ 794,693
	2013	793,008	770,870
	2014	833,182	809,470
Employer contributions	2012	\$ 774,579	\$ 773,196
	2013	780,213	761,155
	2014	813,703	792,782
Percentage of APC contributed	2012	98.14%	97.29%
	2013	98.39%	98.74%
	2014	97.56%	98.06%
NPO (asset)	2012	\$ (50,217)	\$ 34,533
	2013	(37,422)	44,248
	2014	(17,943)	60,936

Net Pension Obligation

The Village's annual pension cost and net pension obligation to the Police and Firefighters' Pension Funds for the year ended April 30, 2014 were as follows:

	Illinois Municipal Retirement*	Police Pension	Firefighters' Pension
Annual required contributions	\$ 597,234	\$ 834,026	\$ 808,473
Interest on net pension obligation	16,603	(2,620)	3,097
Adjustment to annual required contribution	(11,868)	1,776	(2,100)
Annual pension cost	601,969	833,182	809,470
Contributions made	597,234	813,703	792,782
Decrease in net pension obligation (asset)	4,735	19,479	16,688
Net pension obligation (asset), beginning of year	221,370	(37,422)	44,248
NET PENSION OBLIGATION (ASSET), END OF YEAR	\$ 226,105	\$ (17,943)	\$ 60,936

* A portion of the IMRF net pension obligation is allocated to the LaGrange Public Library.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Annual Pension Costs (Continued)

Net Pension Obligation (Continued)

In an effort to contain retirement costs, beginning in 2010, IMRF offered members an opportunity to phase-in contribution rate increases. The phase-in plan provides municipalities the flexibility to moderate the significant increases in the employer contribution rate while maintaining the commitment to fully fund the pension plan over a reasonable time period. The Village is participating in the phase-in funding option, resulting in a temporary NPO.

The funded status and funding progress of the plans as of December 31, 2014 for IMRF and April 30, 2014 for Police and Firefighters' Pension Funds were as follows:

	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel	Police Pension	Firefighters' Pension
Actuarial accrued liability (AAL)	\$ 13,685,055	\$ 384,479	\$ 30,364,396	\$ 23,354,689
Actuarial value of plan assets	10,399,730	309,949	16,345,109	9,517,744
Unfunded actuarial accrued liability (UAAL)	3,285,325	74,530	14,019,287	13,836,945
Funded ratio (actuarial value of plan assets/AAL)	75.99%	80.62%	53.83%	40.75%
Covered payroll (active plan members)	\$ 4,460,937	\$ 133,108	\$ 2,169,964	\$ 1,523,231
UAAL as a percentage of covered payroll	73.65%	55.99%	646.06%	908.39%

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plans.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

d. Summary Financial Statements

Schedule of Net Position as of April 30, 2014.

	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and cash equivalents	\$ 338,621	\$ 238,819	\$ 577,440
Investments			
U.S. Government and agency securities	1,962,050	884,016	2,846,066
Insurance contracts	7,378,133	3,859,364	11,237,497
Equities	4,920,240	3,837,262	8,757,502
Corporate bonds	1,830,320	910,793	2,741,113
Municipal bonds	225,382	76,675	302,057
Receivables			
Accrued interest	29,645	12,550	42,195
Due from general fund	1,000		
Total assets	16,685,391	9,819,479	26,504,870
LIABILITIES			
Due to general fund	-	-	-
Total liabilities	-	-	-
NET POSITION	\$ 16,686,391	\$ 9,819,479	\$ 26,504,870

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. EMPLOYEE RETIREMENT SYSTEMS (Continued)

d. Summary Financial Statements (Continued)

Schedule of Changes in Net Position for the year ended April 30, 2014.

	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer	\$ 813,703	\$ 792,782	\$ 1,606,485
Employee	211,426	153,448	364,874
Miscellaneous	20	19	39
Total contributions	<u>1,025,149</u>	<u>946,249</u>	<u>1,971,398</u>
Investment Income			
Net appreciation in fair value of investments	1,355,963	839,811	2,195,774
Interest income	173,131	85,360	258,491
Less investment expense	<u>(73,750)</u>	<u>(49,632)</u>	<u>(123,382)</u>
Net investment income	<u>1,455,344</u>	<u>875,539</u>	<u>2,330,883</u>
Total additions	<u>2,480,493</u>	<u>1,821,788</u>	<u>4,302,281</u>
DEDUCTIONS			
Benefits and refunds	1,634,674	1,215,439	2,850,113
Administrative expenses	2,000	2,000	4,000
Miscellaneous	<u>10,418</u>	<u>10,171</u>	<u>20,589</u>
Total deductions	<u>1,647,092</u>	<u>1,227,610</u>	<u>2,874,702</u>
NET INCREASE (DECREASE)	833,401	594,178	1,427,579
NET POSITION HELD IN TRUST FOR PENSION BENEFITS			
May 1	<u>15,851,990</u>	<u>9,225,301</u>	<u>25,077,291</u>
April 30	<u>\$ 16,685,391</u>	<u>\$ 9,819,479</u>	<u>\$ 26,504,870</u>

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the Village's governmental and business-type activities.

b. Benefits Provided

The Village provides pre and post-Medicare postretirement health insurance to retirees, their spouses and dependents (enrolled at time of employee's retirement). To be eligible for benefits, the employee must qualify for retirement under one of the Village's three retirement plans. The retirees pay the blended premium. Upon a retiree becoming eligible for Medicare, the amount payable under the Village's health plan will be reduced by the amount payable under Medicare for those expenses that are covered under both.

c. Membership

At April 30, 2013, membership consisted of:

Retirees and beneficiaries currently receiving benefits	10
Terminated employees entitled to benefits but not yet receiving them	-
Active employees - vested	62
Active employees - nonvested	<u>34</u>
TOTAL	<u>106</u>
Participating employers	<u>1</u>

d. Funding Policy

The Village is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the Plan until retirement.

VILLAGE OF LA GRANGE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation

Because the Village has fewer than 200 participants, a valuation is performed every three years in accordance with GAAP. The Village's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan and the net OPEB obligation for 2014 and the two preceding years was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2012	\$ 46,318	\$ 16,863	36.40%	\$ 115,492
2013	46,809	16,863	36.03%	145,438
2014	47,309	16,863	35.65%	175,983

The net OPEB obligation as of April 30, 2014 was calculated as follows:

Annual required contribution	\$ 44,884
Interest on net OPEB obligation	7,272
Adjustment to annual required contribution	<u>(4,847)</u>
Annual OPEB cost	47,309
Contributions made	<u>16,863</u>
Increase in net OPEB obligation	30,446
Net OPEB obligation, beginning of year	<u>145,438</u>
NET OPEB OBLIGATION, END OF YEAR	<u>\$ 175,884</u>

Funded Status and Funding Progress: The funded status of the Plan as of April 30, 2012 was as follows:

Actuarial accrued liability (AAL)	\$ 835,685
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	835,685
Funded ratio (actuarial value of plan assets/AAL)	0%
Covered payroll (active plan members)	\$ 7,952,848
UAAL as a percentage of covered payroll	10.51%

10. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Annual OPEB Costs and Net OPEB Obligation (Continued)

See the schedules of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the Plan.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions - projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2013 actuarial valuation, the entry-age normal actuarial cost method was used. The actuarial assumptions included an investment rate of return of 5%, projected salary increases of 5% and an initial healthcare cost trend rate of 8% with an ultimate healthcare inflation rate of 6%. Both rates include a 3% inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2014 was 30 years.

APPENDIX B

Form of Opinion of Bond Counsel

6-B.211

**PROPOSED FORM OF OPINION OF BOND COUNSEL
[LETTERHEAD OF CHAPMAN AND CUTLER LLP]
[TO BE DATED CLOSING DATE]**

We hereby certify that we have examined certified copy of the proceedings (the "Proceedings") of the President and Board of Trustees of the Village of La Grange, Cook County, Illinois (the "Village"), passed preliminary to the issuance by the Village of its fully registered General Obligation Bonds (Alternate Revenue Source), Series 2015 (the "Bonds"), to the amount of \$ _____, dated the date hereof, due serially on December 1 of the years and in the amounts and bearing interest as follows:

2016	\$	%
2017		%
2018		%
2019		%
2020		%
2021		%
2022		%
2023		%
2024		%
2025		%
2026		%
2027		%
2028		%
2029		%
2030		%
2031		%
2032		%
2033		%
2034		%
2035		%

the Bonds due on or after December 1, 20__, being subject to redemption prior to maturity at the option of the Village as a whole or in part in any order of their maturity as determined by the Village (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on December 1, 20__, or on any date thereafter, at the redemption price of par plus accrued interest to the redemption date, as provided in the Proceedings, and we are of the opinion that the Proceedings show lawful authority for said issue under the laws of the State of Illinois now in force.

6-B.212

We further certify that we have examined the form of bond prescribed for said issue and find the same in due form of law, and in our opinion said issue, to the amount named, is valid and legally binding upon the Village, and is payable (a)(i) from all collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, (ii) together with the Village's outstanding General Obligation Refunding Bonds (Alternate Revenue Source), Series 2005, from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division 11 of Article 8 of the Illinois Municipal Code, (iii) from all collections distributed to the Village from telecommunications taxes imposed pursuant to the Simplified Municipal Telecommunications Tax Act, each as supplemented and amended from time to time or substitute taxes therefor as provided by the State of Illinois or the Village in the future, and (b) from ad valorem property taxes as levied against all of the taxable property in the Village without limitation as to rate or amount, except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, moratorium, reorganization and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

It is our opinion that, subject to the Village's compliance with certain covenants, under present law, interest on the Bonds is excludable from gross income of the owners thereof for federal income tax purposes and is not included as an item of tax preference in computing the alternative minimum tax for individuals and corporations under the Internal Revenue Code of 1986, as amended, but is taken into account in computing an adjustment used in determining the federal alternative minimum tax for certain corporations. Failure to comply with certain of such Village covenants could cause interest on the Bonds to be includible in gross income for federal income tax purposes retroactively to the date of issuance of the Bonds. Ownership of the Bonds may result in other federal tax consequences to certain taxpayers, and we express no opinion regarding any such collateral consequences arising with respect to the Bonds.

We express no opinion herein as to the accuracy, adequacy or completeness of any information furnished to any person in connection with any offer or sale of the Bonds.

In rendering this opinion, we have relied upon certifications of the Village with respect to certain material facts within the Village's knowledge. Our opinion represents our legal judgment based upon our review of the law and the facts that we deem relevant to render such opinion and is not a guarantee of a result. This opinion is given as of the date hereof and we assume no obligation to revise or supplement this opinion to reflect any facts or circumstances that may hereafter come to our attention or any changes in law that may hereafter occur.

6-13, 213

APPENDIX C
Feasibility Report

6-B,214

**PRELIMINARY FEASIBILITY REPORT
FOR THE
VILLAGE OF LA GRANGE
COOK COUNTY, ILLINOIS**

**IN CONJUNCTION WITH THE ISSUANCE OF
\$14,500,000*
VILLAGE OF LA GRANGE
COOK COUNTY, ILLINOIS
General Obligation Bonds (Alternate Revenue Source)
Series 2015**

Prepared By: Kane, McKenna Capital, Inc.

August 18, 2015

**UTILIZATION OR REPRODUCTION OF ALL OR ANY PORTION OF THIS REPORT
WITHOUT THE EXPRESS WRITTEN CONSENT OF KANE, MCKENNA CAPITAL,
INC. IS PROHIBITED.**

***Subject to change**

6-13,215

THIS PRELIMINARY REPORT HAS BEEN PREPARED IN CONNECTION WITH THE PROPOSED ISSUANCE OF \$14,500,000* GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2015 OF THE VILLAGE OF LA GRANGE, ILLINOIS. UTILIZATION OR REPRODUCTION OF ALL OR ANY PORTION OF THIS REPORT WITHOUT THE EXPRESS WRITTEN CONSENT OF KANE, MCKENNA CAPITAL, INC. IS PROHIBITED.

THIS PRELIMINARY REPORT HAS BEEN PREPARED BASED UPON INFORMATION WHICH THE AUTHORS BELIEVE TO BE RELIABLE BUT IS NOT GUARANTEED AS TO ACCURACY. NO PERSON HAS BEEN AUTHORIZED BY KANE, MCKENNA CAPITAL, INC. TO MAKE ANY REPRESENTATIONS WITH RESPECT TO THE CONTENTS OF THIS REPORT. THIS REPORT SHOULD BE CONSIDERED IN ITS ENTIRETY AND NO ONE FACTOR SHOULD BE CONSIDERED MORE OR LESS IMPORTANT THAN ANY OTHER BY REASON OF ITS POSITION IN THIS REPORT. THIS REPORT HAS BEEN BASED UPON FACTS AND CIRCUMSTANCES AVAILABLE TO THE AUTHORS AS OF AUGUST 18, 2015, AND AS INDICATED HEREIN. ANY CHANGE IN SUCH FACTS OR CIRCUMSTANCES AFTER SUCH DATE COULD ALTER THE PROJECTIONS CONTAINED HEREIN.

THIS PRELIMINARY REPORT IS A DRAFT; SUBJECT TO CHANGE INCLUDING, BUT NOT LIMITED TO, CHANGES RESULTING FROM THE EXECUTION OF THE BOND ORDINANCE, AS DEFINED HEREIN. THIS REPORT WILL BE ISSUED IN FINAL FORM UPON ADOPTION OF THE BOND ORDINANCE AND EXECUTION OF THE BOND PURCHASE CONTRACT.

*** Subject to change**

6-13-216

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTION	1
Plan of Finance	1
Planned Sewer System Improvements	2
Non-Home Rule Sales Tax	2
Municipal Utility Tax	4
Simplified Telecommunication Tax	6
Base Assumptions	8
Sources of Information	9
Limitations of this Report	9
Conclusions	10
POTENTIAL RISKS ASSOCIATED WITH THE PROJECTIONS	11
PROJECTED FUNDS AVAILABLE TO PAY DEBT SERVICE ON THE BONDS	14
Methodology	14
Projected Pledged Revenues Available for Debt Service	14
Assumptions Regarding the Bonds	14
Uses of Revenues After Payment of Debt Service	16
Coverage Ratios	16
Abatement Requirement	16

TABLE OF CONTENTS (Continued)

EXHIBITS:

- A. Historical Non-Home Rule Sales Taxes
- B. Projected Non-Home Rule Sales Taxes
- C. Historical Municipal Utility Taxes
- D. Projected Municipal Utility Taxes
- E. Historical Simplified Telecommunications Taxes
- F. Projected Simplified Telecommunications Taxes
- G. Estimated Sources and Uses of Proceeds, \$14,500,000* General Obligation Bonds (Alternate Revenue Source) Series 2015
- H. \$14,500,000* General Obligation Bonds (Alternate Revenue Source), Series 2015, Principal Maturity Schedule

6-B, 217

SCHEDULES

- I. Projected Revenues, Expense Offsets, and Net Pledged Revenues Available for Debt Service Coverages and Tax Levy Abatements for the Bonds
- II. Preliminary Debt Service Schedule, Series 2015 Bonds (for Bond Sizing Purposes Only)

*Subject to Change

INTRODUCTION

Kane, McKenna Capital, Inc. ("KMC"), a nationally recognized and acknowledged expert in Illinois public finance, has been requested by the Village of La Grange, Cook County, Illinois (the "Village") to prepare an analysis of certain tax revenues that the Village intends to pledge, as discussed herein, solely to determine if such tax revenues are likely to be produced to provide for debt service coverage requirements of the Local Debt Reform Act, as hereinafter defined, with respect to the Village's \$14,500,000* General Obligation Bonds (Alternate Revenue Source), Series 2015 (the "Bonds" or the "Series 2015 Bonds").

Plan of Finance

The Bonds are being issued pursuant to the Local Government Debt Reform Act of the State of Illinois, as supplemented and amended (the "Local Debt Reform Act") and the Illinois Municipal Code, as supplemented and amended.

The proceeds of the Bonds will be used to: (1) undertake certain flood improvements to the Village's sewer system, including, without limitation, construction of the 50th Street relief storm sewer, a lateral sewer to depression area number 5 and a flood wall on Brainard Avenue, (together, the "Sewer System Improvements", or the "Project"), and (2) pay certain costs associated with the issuance of the Bonds.

The Bonds are valid and legally binding upon the Village and are payable (a)(i) from all collections distributed to the Village from those taxes imposed by the Village pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act (the "Non-Home Rule Sales Tax"), (ii) together with the Village's outstanding General Obligation Refunding Bonds (Alternate Revenue Source), Series 2005 (the "*Series 2005 Bonds*"), from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division 11 of Article 8 of the Illinois Municipal Code, (iii) from all collections distributed to the Village from telecommunications taxes imposed pursuant to the Simplified Municipal Telecommunications Tax Act, each as supplemented and amended from time to time or substitute taxes therefor as provided by the State of Illinois or the Village in the future (collectively, the "*Pledged Revenues*"), and (b) from ad valorem taxes levied against all of the taxable property in the Village without limitation as to rate or amount (the "*Pledged Taxes*"), except that the rights of the owners of the Bonds and the enforceability of the Bonds may be limited by bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights and by equitable principles, whether considered at law or in equity, including the exercise of judicial discretion.

The Bond Ordinance, adopted on August 24*, 2015 by the President and Board of Trustees of the Village (the "Village Board") and executed by the President and Village Clerk, (the "Bond Ordinance"), provides for the levy of ad valorem taxes, unlimited as to rate or amount, upon all taxable property within the Village in amounts sufficient to pay all principal of and interest on the Bonds.

*Subject to change.

The Bond Ordinance will be filed with the County Clerk of Cook County and will serve as authorization to extend and collect the property taxes as set forth in the Bond Ordinance. Unless directed by the Village to abate said taxes for any given year, the County Clerk is obligated to extend and collect such property taxes. The Bond Ordinance provides that the Village may not direct the County Clerk to abate said taxes in any given year unless, prior to such direction, that it has Pledged Revenues (or other lawfully available funds) irrevocably set aside in the Bond Fund created under the Bond Ordinance to pay principal of and interest on the Bonds.

Planned Sewer System Improvements

The planned Sewer System Improvements are intended to enable the Village to substantially improve both the efficiency and effectiveness of its storm sewer system as a means to mitigate overland flooding conditions that have occurred within the Village from time-to-time. For this purpose, the Village's engineering consultant, Baxter and Woodman, has conducted a hydrology study that would provide the Village with alternatives to reduce overland flooding in the area of the Village that is south of 47th Street. The Project to be funded by the Series 2015 Bonds would implement the Sewer System Improvements designed to accomplish that purpose. The Village's goal is to implement the improvements over the next 12 to 18 months.

To facilitate the implementation of the Project, the Village has enacted a number of actions (as discussed herein) to enhance the Pledged Revenues as a means to pay principal of and interest on the Bonds.

Non-Home Rule Sales Tax

In 2006, Village residents approved a 0.25% Non-Home Sales Rule Tax which was implemented on July 1, 2006. As a non-home rule municipality under State of Illinois (the "State") law, such a successful voter outcome is the only way the Village has the power to enact, or increase, such a sales tax. Pursuant to state statutes, all revenue collected from this tax must be used for certain specified purposes, one of which is for public infrastructure purposes, similar to those to be undertaken by the Village under the Project. Additionally, unlike the 1% tax on retail and service sales taxes that the State currently shares with the Village (as it does with all municipalities), the Non-Home Rule Sales Tax exempts food and drugs sales. The Village has pledged the Non-Home Rule Sales Tax as part of the Pledged Revenues for the Bonds.

In anticipation of the issuance of the Bonds, the Village pursued a second voter approval in Spring 2015 to increase the Non-Home Rule Sales Tax rate from 0.25% up to a full 1.0%. Pursuant to State law and the Village's filing, the increase of 0.75% portion of the Non-Home Rule Sales Tax went into effect on July 1, 2015, and the Village has already begun receiving monthly distributions from the State Department of Revenue that now reflects the full 1% rate assessment pursuant to the most recent voter approval. As revenues grow, the Village may also opt to utilize future Non-Home Rule Sales Tax revenues to support future public improvement projects, as permitted in the manner allowed by the Bond Ordinance.

The basis for the estimation of the annual Non-Home Rule Tax revenues as projected as part of this Report will be: 1) the historical Non-Home Rule Sales Tax revenues based on the Village's collection of its initial 0.25% tax rate assessment for the last five fiscal years; and 2) the Village's projection of Non-Home Rule Sales Tax revenues for the next five fiscal years, based on the assessment of the full 1% tax rate.

The following Exhibit A and Exhibit B sets forth both the historical Non Home Rule Tax receipts to the Village from the State based upon the Village's 0.25% sales tax rate over the past five fiscal years (Exhibit A), and the Village's projections of the same revenues, based upon the full 1% sales tax rate through Fiscal Year 2020 (Exhibit B):

Exhibit A

<u>Fiscal Year</u>	<u>Non-Home Rule Sales Tax Collected by the Village*</u>	<u>Percent Change</u>
2010	\$ 224,807	--
2011	234,130	4.1%
2012	259,488	10.8%
2013	277,285	6.9%
2014	289,544	4.4%
2015	303,489	4.8%

*Fiscal Year ends April 30th each period. Results are all actuals, except Fiscal Year 2015 is an estimated actual.

Exhibit B

<u>Fiscal Year</u>	<u>Non-Home Rule Sales Tax Projected by the Village*</u>	<u>Percent Change</u>
2016	\$ 1,050,000	--
2017	1,210,000	15.2%
2018	1,230,000	1.7%
2019	1,250,000	1.6%
2020	1,270,000	1.6%

*Fiscal Year 2015 is based on estimated actual results and Fiscal Years 2016 thru 2020 are projected estimates. Fiscal Year 2016 has full 1% tax in place for last 3 quarters only.

Sources: Village of La Grange Comprehensive Annual Financial Reports for Fiscal Years 2010 thru 2014; Village Five-Year Operating and Capital Budget for Fiscal Years 2016 thru 2020; and Village Finance Department.

KMC accepts as reasonable the Village's projected estimates for the Non-Home Rule Sales Tax revenues through Fiscal Year 2020 and applies a consistent annual growth rate of 1.6% thereafter for projected revenues through Fiscal Year 2036, which is the final period of revenues required for debt service coverage for the Bonds. This annual growth factor is based upon the Village's

own assumptions used for its 5-year budgeting process, and KMC considers these assumptions conservative given the historical growth performance of the Non-Home Rule Sales Tax.

Upon recent voter approval of the 0.75% increase to the Non-Home Rule Sales Tax the Village Board enacted a number of policies that will result in direct expense offsets, on a subordinated basis to the Bonds, to the overall Non-Home Rule Sales Tax fund that Village's wishes to disclose and account for in considering the amount of projected Pledged Revenues to be made available for the Bonds. These expense offsets include the following:

- A commitment to the community to eliminate the Village's existing 1% Food and Beverage Tax, which generates estimated revenues of approximately \$350,000 annually. The Village's intent is to effectively replace, on a subordinated basis to the Bonds, these lost revenues to its general fund with a portion of the revenues collected from the full 1% Non-Home Rule Sales Tax.
- Dedicate an annual amount of \$100,000, on a subordinated basis to the Bonds, to the community's public safety needs through enhancement of the Police Department's annual budget.
- Dedicate an additional annual amount of \$50,000, on a subordinated basis to the Bonds, to the Village economic development program.

The net Non-Home Rule Sales Tax that results from this calculation will be effectively utilized as a primary source of the actual revenue utilized to pay debt service on the Bonds, and the netting of these expense offset will be applied as a conservative measure to calculate the debt service coverage ratio requirements for the Bonds pursuant to the Local Debt Reform Act. Nevertheless, it is critical to note that in spite of these Village policy considerations, the Bonds will maintain a superior lien on all Non-Home Rule Sales Tax revenues.

Municipal Utility Tax

The Village has in place a 3% Municipal Utility Tax to help fund Village operations. As a non-home rule municipality under State law, the Village is permitted to put into place a maximum rate of 5% for the institution of a Municipal Utility Tax and is allowed to utilize such funds for any general funding purposes of the Village. The Village has pledged the Municipal Utility Tax as part of the Pledged Revenues for the Bonds, on a parity basis with the Village's 2005 Bonds. Final maturity of the 2005 Bonds is December 1, 2017.

In anticipation of the issuance of the Bonds, in Spring 2015 the Village Board adopted a 2% increase to the Municipal Utility Tax, which brings that tax up to 5.0%. The Village's institution of this 2% increase to the Municipal Utility went into effect on June 1, 2015, and the Village has already begun receiving monthly distributions through the affected gas and electricity utility companies (the "Utility Companies") which are charged with, under State law, collecting and distributing the resulting tax revenues to the Village. The amounts now received by the Village for the Municipal Utility Tax reflects the full 5% rate assessment level permitted by State law.

In a manner similar to the Non-Home Rule Sales Tax revenue projections, the basis for the estimation of the annual Municipal Utility Tax revenues as projected as part of this Report will be: 1) the historical Municipal Utility Tax revenues based on the Village's collection of its exiting 3% tax rate assessment for the last five fiscal years; and 2) the Village's projection of Municipal Utility Tax revenues for the next five fiscal years, based on the assessment of the full 5% tax rate.

The following Exhibit C and Exhibit D sets forth both the historical Municipal Utility Tax receipts to the Village, via the Utility Companies, based upon the Village's previous 3% sales tax rate over the past five fiscal years (Exhibit A), and the Village's projections of the same revenues, based upon the full 5% utility tax rate through Fiscal Year 2020 (Exhibit B):

Exhibit C

<u>Fiscal Year</u>	<u>Municipal Utility Tax Collected by the Village*</u>	<u>Percent Change</u>
2010	\$ 476,791	--
2011	525,432	10.2%
2012	477,806	-9.1%
2013	492,357	3.0%
2014	535,889	8.8%
2015	514,967	-3.9%

*Fiscal Year ends April 30th each period. Results are all actuals, except Fiscal Year 2015 is an estimated actual.

Exhibit D

<u>Fiscal Year</u>	<u>Municipal Utility Tax Projected by the Village*</u>	<u>Percent Change</u>
2016	825,000	--
2017	865,000	4.8%
2018	865,000	0.0%
2019	865,000	0.0%
2020	865,000	0.0%

*Fiscal Year 2015 is based on estimated actual results and Fiscal Years 2016 thru 2020 are projected estimates. Fiscal Year 2016 has full 5% tax in place for last 10 months of the fiscal year only.

Sources: Village of La Grange Comprehensive Annual Financial Reports for Fiscal Years 2010 thru 2014; Village Five-Year Operating and Capital Budget for Fiscal Years 2016 thru 2020; and Village Finance Department.

KMC accepts as reasonable the Village's projected estimates for the Municipal Utility Tax revenues through Fiscal Year 2020 and assumes applies a consistent annual growth rate of 0.0% thereafter for projected revenues through Fiscal Year 2036, which is the final period of revenues

required for debt service coverage for the Bonds. The Village conservatively projects no growth for the Municipal Utility Tax due to the relative volatility of the annual revenues that can primarily be attributed to seasonal variations in weather conditions and the impact those variations affect energy usage.

The Series 2005 Bonds have a parity lien on the Municipal Utility Tax revenues along with the Series 2015 Bonds. As a result, for purposes of this Report the annual debt requirements for the Series 2005 Bonds are included in the overall debt requirement calculation in order to determine debt service coverage ratio requirements, pursuant with the Local Debt Reform Act. This more conservative approach is taken for purposes of this Report even though the Series 2005 Bonds have no pledge claim related to the balance of the Pledged Revenues that are made up of the Non-Home Rule Sales Tax and the Simplified Telecommunications Tax.

Simplified Telecommunications Tax

The Village currently imposes a fee on both wireless and landline telecommunications thorough its Simplified Telecommunications Tax at a rate set at 5% (inclusive of a 1% increase in the tax rate adopted and implemented by the Village effective January 1, 2012). The Village's Simplified Telecommunications Tax is collected by the State Department of Revenue and is remitted to the Village in a manner similar to the Non-Home Rule Sales Tax. As a non-home rule municipality under State law, the Village is permitted to put into place a maximum rate of 6% for the institution of a Simplified Telecommunications Tax and is allowed to utilize such funds for any general funding purposes of the Village. The Village has pledged the Simplified Telecommunications Tax as part of the Pledged Revenues for the Bonds.

In anticipation of the issuance of the Bonds, in Spring 2015 the Village Board adopted a 1% increase to the Simplified Telecommunications Tax, which brings that tax up to 6.0%. Pursuant to State law and the Village's institution of this additional 1% increase to the Simplified Telecommunications is set to go into effect on January 1, 2016. As of that date, the amounts to be received by the Village under the Simplified Telecommunications Tax will reflect the full 6% rate assessment level permitted by State law.

In a manner similar to the Non-Home Rule Sales Tax and the Municipal Utility Tax revenue projections, the basis for the estimation of the annual Simplified Telecommunications Tax revenues as projected as part of this Report will be: 1) the historical Simplified Telecommunications Tax revenues based on the Village's collection of its exiting 5% tax rate assessment for the last five fiscal years; and 2) the Village's projection of Simplified Telecommunications Tax revenues for the next five fiscal years, based on the assessment of the full 6% tax rate.

The following Exhibit E and Exhibit F sets forth both the historical Simplified Telecommunications Tax receipts to the Village, via the State Department of Revenue, based upon the Village's existing 5% telecommunications tax rate over the past five fiscal years (Exhibit E), and the Village's projections of the same revenues, based upon the full 6% sales tax rate through Fiscal Year 2020 (Exhibit F):

Exhibit E

<u>Fiscal Year</u>	<u>Simplified Telecommunications Tax Collected by the Village*</u>	<u>Percent Change</u>
2010	\$ 569,607	--
2011	528,385	-7.2%
2012	535,368	1.3%
2013	590,311	10.3%
2014	573,794	-2.8%
2015	499,447	-13.0%

*Fiscal Year ends April 30th each period. Results are all actuals, except Fiscal Year 2015 is an estimated actual. The increase experience by the Village for Fiscal Year 2013 was primarily the result in an increase from 4% to 5% in the tax rate.

Exhibit F

<u>Fiscal Year</u>	<u>Simplified Telecommunications Tax Projected by the Village*</u>	<u>Percent Change</u>
2016	540,000	--
2017	620,000	14.8%
2018	620,000	0.0%
2019	620,000	0.0%
2020	620,000	0.0%

*Fiscal Year 2015 is based on estimated actual results and Fiscal Years 2016 thru 2020 are projected estimates. The telecommunications tax at the full 6% rate will only be in effect for the final quarter of Fiscal Year 2016.

Sources: Village of La Grange Comprehensive Annual Financial Reports for Fiscal Years 2010 thru 2014; Village Five-Year Operating and Capital Budget for Fiscal Years 2016 thru 2020; and Village Finance Department.

KMC accepts as reasonable the Village's projected estimates for the Simplified Telecommunications Tax revenues through Fiscal Year 2020 and assumes a consistent annual growth rate of 0.0% thereafter for projected revenues through Fiscal Year 2036, which is the final period of revenues required for debt service coverage for the Bonds. The Village conservatively projects no growth for the Simplified Telecommunications Tax due to the relative volatility in a number of factors that impact the State's ability to collect and remit the tax to the Village. An example of this concern is a notice received by the Village from the State, during Fiscal Year 2015, related to settlement of an AT&T Mobility class lawsuit settlement that required the Village to remit a refund to the State of \$45,000 in telecommunication tax revenues. Given such factors, the Village's assumption of 0.0% annual growth in the Simplified Telecommunications Tax is considered prudent by KMC.

Base Assumptions

Critical base assumptions which have been provided to KMC by the Village and through the Village's audited financial statements, as well as historical and current five-year operation budgets that cover a period between Fiscal Years 2010 thru 2020 for which KMC is not responsible, include the following:

- 1) The existing and increased Non-Home Rule Sales Tax, the Municipal Utility Tax and the Simplified Telecommunications Tax receipts to the Village have historically been as presented in the various Comprehensive Annual Financial Reports and various Five Year Operating and Capital Improvements Budgets for the Village that have been provided to KMC in connection to the issuance of the Bonds.
- 2) The Bonds will be issued pursuant to the Local Debt Reform Act.
- 3) The Bonds will be secured by a pledge of the Pledged Revenues.
- 4) The Non-Home Rule Sales Tax, the Municipal Utility Tax and the Simplified Telecommunications Tax revenues are available to pay debt service on the Bonds until the final maturity of the Bonds on December 15, 2035*.
- 5) The Village intends to complete the sale and closing of the Bonds on or about September 10*, 2015.
- 6) The Pledged Revenues received in a given calendar year are assumed to be available to pay debt service payable on June 1 and December 1 of the following calendar year.
- 7) Assumptions relating to Pledged Revenues to KMC from a number of Village sources that KMC deems reliable but to the extent that any of this information is not accurate, the projections contained herein would be materially affected.
- 8) The Village will utilize all proceeds from the Bonds as described in the Bond Ordinance.

*Subject to change.

Sources of Information

In preparing this Report, KMC has reviewed the following information.

1. Audited financial statements of the Village for the Fiscal Years ended April 30, 2010 to April 30, 2014.
2. Five-Year Operating and Capital Budgets for the Village that covered a period of Fiscal Years ended April 30, 2010 to April 30, 2015 and that included both actual and projected revenues pertaining to the Pledged Revenues.
3. Information prepared by the Village and the Village's engineer regarding the Sewer System Improvements.
4. Certain ordinances concerning the issuance of the Bonds including, but not limited to, the Bond Ordinance.

Limitations of this Report

The projections contained in this Report are also based upon assumptions that were provided by or reviewed with the Village.

This Report presents an estimate of the most probable future of each of the Pledged Revenues that are essentially based on the Village's historical experience for the collection of the underlying revenues. The projections of the Non-Home Rule Sales Tax and Simplified Telecommunications Tax revenues are based on historical revenues received through the Department of Revenue. The projections of the Municipal Utility Tax are based on historical revenues received through the Utility Companies.

Changes in legislation and regulations at all levels of government have affected and may continue to affect projections of the any or all of the underlying sources for the Pledged Revenues. The future estimates contained in this Report are based upon legislation and regulations currently in effect. IF FUTURE LEGISLATION OR REGULATIONS RELATED TO IMPOSITION, COLLECTIONS OR DISTRIBUTION OF ANY OF THE PLEDGED REVENUES ARE ENACTED, SUCH LEGISLATION OR REGULATIONS COULD HAVE A MATERIAL EFFECT ON THE CALCULATION, AVAILABILITY OR REALIZATION OF ACTUAL PLEDGED REVENUES IN THE FUTURE.

The interest rates, principal payments, and other financing assumptions for the Bonds are described in the section of this report entitled "PROJECTED REVENUES AVAILABLE TO PAY DEBT SERVICE FOR THE BONDS".

Conclusions

1. KMC believes that this Report provides a reasonable estimate of projected Pledged Revenues.
2. KMC believes that the underlying assumptions provide a reasonable basis for these estimates. However, some assumptions inevitably will not materialize and unanticipated events and circumstances may occur; therefore, the actual results achieved during the forecast periods may vary from the forecast, and the variations may be material. Any potential change in the level of annual revenues generated is the responsibility of the State and/or the Village.
3. In accordance with the Bond Ordinance, the accompanying forecast indicates that as of the date of this Report the Pledged Revenues will be sufficient to provide or pay in each year to final maturity of the Bonds and the Series 2005 Bonds, at an amount not less than 1.25 times debt service on the Bonds and the Series 2005 Bonds, the same being the only obligations of the Village payable from all or a portion of the Pledged Revenues.
4. The accompanying forecast provided as Schedule I indicates that the annual Pledged Revenues is projected to be sufficient to provide, in each year to final maturity of the Bonds, an amount between 1.66* and 2.57* times debt service of the Bonds. However, the achievement of any financial forecast is dependent upon future events, the occurrences of which cannot be assured.

KMC has no responsibility to update this report for events and circumstances occurring after the date of this Report, but would be available to answer any questions related to this Report if necessary.

*Subject to change.

POTENTIAL RISKS ASSOCIATED WITH THE PROJECTIONS

THERE CAN BE NO ASSURANCE THAT A SUFFICIENT AMOUNT OF PLEDGED REVENUES WILL BE GENERATED SUCH THAT THERE WILL BE SUFFICIENT MONEYS TO PAY PRINCIPAL OF AND INTEREST ON THE BONDS WHEN DUE. THE ABILITY OF THE VILLAGE TO GENERATE SUCH PLEDGED REVENUES IS DEPENDENT ON AND SUBJECT TO FUTURE EVENTS AND CIRCUMSTANCES WHICH CANNOT BE FORESEEN OR PREDICTED WITH CERTAINTY. THERE CAN BE NO ASSURANCE THAT THE ASSUMPTIONS SET FORTH IN THIS FEASIBILITY REPORT WILL BE ACHIEVED.

A. Risks Relating to Retail/Service Operations Generally

The retail and service establishments located within the Village are subject to all the operating risks common to the national and local economies. Risks common to the retail and service industries include, among other things:

- changes in general and local economic conditions;
- decreases in the level of demand for goods and services;
- changes in consumer buying patterns and/or increases in the expenses of goods and services that could lead to decreased purchases; and
- increases in competition from other retail and service establishments outside of the Village.

All of these factors could influence the ability of the retail and service establishments in the Village to reach the level of sales evidenced by historical local sales tax revenues. In the event these factors have a negative impact, the amount of Non-Home Rule Sales Tax revenues from such establishments would likely be reduced significantly and, as a result, the availability of Non-Home Rule Sales Tax revenues sufficient to pay principal and interest on the Bonds may be adversely affected.

B. Information Not Verified

Information concerning the actual estimate of retail and service sales within the Village has been obtained from sources believed to be reliable, but information involving predictions of future events, such as retail sales, use of utilities and/or telecommunications services are not subject to verification.

C. Risk of Natural Disaster

In the event of a natural disaster severely damaging any or all of the retail and for service establishments and/or residential homes located within the Village, there can be no assurance that such establishments or residential homes would be rebuilt or, if rebuilt, returned to the same level of revenue generating levels or, activities that relate to utility and or telecommunication usage within the Village. In such case, generation of any of the underlying Pledged Revenues revenues would be adversely affected. Furthermore, the restoration of such establishments and/or residential homes may be delayed by other factors. Any of the foregoing circumstances could result in a decrease of the amount of Pledged Revenues available to pay debt service on the Bonds.

D. Risk of Delay in Remittance of Pledged Revenues

The failure of the retail and service establishments in the Village to remit sales taxes when due could result in insufficient Non-Home Rule Sales Tax revenues being available to pay principal of or interest on the Bonds when due. Additionally, failure of municipal utility and telecommunication services to remit taxes due could result in insufficient Municipal Utility Tax and Simplified Telecommunications Tax revenues being available to pay principal of or interest on the Bonds when due.

E. Risk of Default or Discontinued Operations

If any or all of the retail or service establishments located within the Village experience financial difficulties resulting in an inability to pay local sales taxes, the Non-Home Rule Sales Tax revenues from such establishments could be reduced significantly. No assurance can be given that any such establishments will continue as viable business enterprises. Operations may be discontinued at any of the establishments for a number of reasons, including the relocation of operations to locations outside of the Village. Cessation of operations within the Village would adversely affect Non-Home Rule Sales Tax revenues available to pay debt service on the Bonds. Any owner of any of such establishment may become subject to claims of creditors for liabilities unrelated to the facilities, in amounts which could force such owner into bankruptcy or receivership and which could adversely affect the availability of Non-Home Rule Sales Tax revenues sufficient to pay principal of and interest on the Bonds.

F. Risk of Changes in Market Conditions, Changes in General Economic Conditions and Future Competition

Revenues generated by the retail and service establishments or through the payment of fees by residents located within the Village could be significantly impaired as a result of changes in market conditions, changes in general economic conditions and competition from existing establishments or establishments developed or employment layoffs in the future. Future competition by other establishments serving the same market area but outside of the Village

could impact the economic viability of the Village and, thus, potentially adversely impact Pledged Revenues available for the Bonds.

G. Failure of Performance by the Village

Any failure by the Village in its obligation to deposit Pledged Revenues into the Bond Fund, as provided in the Bond Ordinance, could adversely affect the availability of Pledged Revenues sufficient to pay principal of and interest on the Bonds.

H. Future Legislation and Regulations

Changes in the formulas or methods by which the State of Illinois imposes, collect or distribute local sales taxes as well as in the formulas for exempt items could directly affect the Non-Home Rule Sales Tax generated by retail and service establishments located within the Village.

Changes in legislation and regulations at all levels of government may affect projections for the underlying sources of the Pledged Revenues. The future estimates contained in this Report are based upon legislation and regulations currently in effect. **FUTURE LEGISLATION, REGULATIONS, GOVERNMENTAL OR JUDICIAL INTERPRETATION OF REGULATIONS OR LEGISLATION OR PRACTICES AND PROCEDURES RELATED TO IMPOSITION, COLLECTIONS OR DISTRIBUTION OF EACH OF THE UNDERLYING SOURCES TO THE PLEDGED REVENUES COULD HAVE A MATERIAL EFFECT ON THE CALCULATION OR AVAILABILITY OF PLEDGED REVENUES.**

THE ABOVE IS NOT INTENDED TO BE A COMPREHENSIVE DISCUSSION OF ALL POTENTIAL RISKS ASSOCIATED WITH THIS TRANSACTION.

PROJECTED FUNDS AVAILABLE TO PAY DEBT SERVICE ON THE BONDS

Methodology

Given the historical information and the assumptions presented and discussed above, KMC projected Pledged Revenues available for debt service for the Bonds. These projections are presented in attached Schedule I. Attached hereto as Schedule II is the projected debt service schedule relating to the Bonds, given additional assumptions discussed below. The revenue and expense projections requirement and the debt service schedule in Schedule I and Schedule II were analyzed to generate projected coverage ratios.

Projected Pledged Revenues Available for Debt Service

The Projected Pledged Revenues available for debt coverage on the Bonds range from \$2,695,000* in Fiscal Year 2016 to \$3,122,205* in Fiscal Year 2036. After adjusting for certain expense offsets as discussed herein, the net Pledged Revenues available for debt service coverage on the Bonds ranges from \$2,195,000* in Fiscal Year 2016 to \$2,622,205* in Fiscal Year 2036.

Assumptions Regarding the Bonds

Bond Size and Sources and Uses of Funds. The Village expects to issue \$14,500,000* General Obligation Bonds (Alternate Revenue Source), Series 2015 as described in "Introduction - Plan of Finance". Approximate sources and uses of Bond proceeds are listed below in Exhibit G.

Exhibit G

**Estimated Sources and Uses of Funds
\$14,500,000* General Obligation Bonds (Alternate Revenue Source)
Series 2015**

	<u>Amount</u>
<u>Sources of Funds*</u>	
Par Amount of Bonds	\$14,500,000
Deposit by Village	<u>121,000</u>
Total Sources of Funds	\$14,621,000
<u>Uses of Funds*</u>	
Deposit to Project Fund for Project Costs	\$14,310,391
Deposit to Capitalized Interest Fund	119,984
Costs of Issuance (Includes Underwriters' Discount)	<u>100,000</u>
Total Uses of Funds	\$14,621,000

*Subject to change.

Bond Interest Rate and Maturity Schedule. The analysis was performed based upon the following assumptions: 1) an estimated true interest cost of 3.5513*%; 2) dated date and delivery date of September 10*, 2015; and 3) principal payment date beginning December 1, 2016, and semiannual interest payments on June 1 and December 1 beginning December 1, 2015. See Exhibit H for a principal maturity schedule for the Bonds.

Exhibit H

**General Obligation Bonds (Alternate Revenue Source)
Series 2015
Principal Maturity Schedule**

<u>Serial Bonds:</u> <u>December 1</u>	<u>Principal*</u>
2016	565,000
2017	570,000
2018	580,000
2019	590,000
2020	600,000
2021	615,000
2022	630,000
2023	645,000
2024	665,000
2025	685,000
2026	710,000
2027	730,000
2028	760,000
2029	785,000
2030	815,000
2031	845,000
2032	875,000
2033	910,000
2034	945,000
2035	<u>980,000</u>
 Total	 \$14,500,000

See Schedule II for a complete debt service schedule.

*Subject to change.

Uses of Revenues After Payment of Debt Service

Pursuant to the Bond Ordinance, Pledged Revenues after payment of debt service on the Bonds may be used for the general fund purposes of the Village.

Coverage Ratios

Schedule I demonstrates that Pledged Revenues available for debt service on a Fiscal Year basis are projected to provide coverage equal to or in excess of 1.25 times the debt service requirements for the Bonds in each of the Fiscal Years 2016 to 2036.

Abatement Requirement

Table 1 demonstrates sufficiency of Pledged Revenues available for debt service on a Fiscal Year basis to abate property taxes for the related tax levy year. As discussed under "Plan of Finance" the Village needs sufficient Pledged Revenues on deposit in the Bond Fund in advance of the applicable tax levy year for the succeeding year's debt service requirement in order to abate property taxes. For example, Schedule I examines whether the Village is projected to have sufficient Pledged Revenues on December 31, 2016 to pay debt service due on June 1, 2017 and December 1, 2017, and if so, abatement for the tax year 2016 tax levy is permitted.

W

SCHEDULE I

BOND FEASIBILITY ANALYSIS FOR THE SERIES 2015 BONDS

6-B.235

PROJECTED REVENUES AND EXPENSE OFFSETS, AND
NET PLEDGED REVENUES AVAILABLE FOR DEBT SERVICE
COVERAGES AND TAX LEVY ABATEMENTS

VILLAGE OF LA GRANGE, ILLINOIS
NON-HOME RULE SALES TAXES AND UTILITY/TELECOMMUNICATIONS TAXES AS REVENUE PLEDGES
GENERAL OBLIGATION BONDS(ALTERNATE REVENUE SOURCE)
SERIES 2015- \$14,500,000

SCHEDULE I
(SEE ATTACHED NOTES FOR IMPORTANT DETAILS)

Fiscal Year	Actual Year-End Unaudited Results									
	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Series 2015 Bond Year	NA	2015	2016	2017	2018	2019	2020	2021	2022	2023
I. PLEDGED REVENUES										
a) Non-Home Rule Sales Tax (@ 0.25% In Effect) (1)	303,489	300,000	305,000	310,000	315,000	320,000	325,120	330,322	335,607	340,977
b) Additional Non-Home Rule Sales Tax (@ 0.75% Ref. Increase- Effective July 1, 2015) (2)	0	750,000	905,000	920,000	935,000	950,000	965,200	980,643	996,333	1,012,275
c) Municipal Utility Tax (In Effect) (3)	514,968	520,000	520,000	520,000	520,000	520,000	520,000	520,000	520,000	520,000
d) Simplified Telecommunication Tax (In Effect) (4)	499,447	515,000	515,000	515,000	515,000	515,000	515,000	515,000	515,000	515,000
e) Additional Municipal Utility Tax (Effective June 1, 2015) (5)	0	305,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000
f) Additional Simplified Telecommunications Tax (Effective January 1, 2016)	0	25,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Total Pledged Revenues	1,338,658	2,415,000	2,695,000	2,715,000	2,735,000	2,755,000	2,775,320	2,795,965	2,816,941	2,838,252
II. EXPENSE OFFSETS										
a) Public Safety Staffing (7)	0	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Economic Development (7)	0	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
c) Offset for Food and Beverage Tax Rollback (8)	0	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Total Expense Offsets	0	500,000								
III. NET PLEDGED REVENUES AVAILABLE FOR DEBT SERVICE	1,338,658	1,915,000	2,195,000	2,215,000	2,235,000	2,255,000	2,275,320	2,295,965	2,316,941	2,338,252
IV. DEBT SERVICE EXPENSE (SERIES 2015)										
a) Amount funded from Deposit by Village to 2015 Bond Fund Account At Closing (9)	NA	121,000								
b) Annual Debt Service Requirements for 2005 Bonds (10)	302,295	302,545	302,285	306,505	0	0	0	0	0	0
c) Annual Debt Service Requirements for 2015 Bonds (11)	NA	102,302	1,019,675	1,019,025	1,020,760	1,020,610	1,019,105	1,020,905	1,020,223	1,017,898
d) Total Annual Debt Service Requirements (12)	302,295	404,847	1,321,960	1,325,530	1,020,760	1,020,610	1,019,105	1,020,905	1,020,223	1,017,898
V. PROJECTED COVERAGE RATIO (13)	NA	NA	1.66	1.67	2.19	2.21	2.23	2.25	2.27	2.30
VI. NET PLEDGED REVENUES AVAILABLE FOR LEVY ABATEMENTS (BASED ON USE OF REVENUES FROM PREVIOUS YEAR)	NA	NA	1,915,000	2,195,000	2,215,000	2,235,000	2,255,000	2,275,320	2,295,965	2,316,941
VII. TAX LEVY YEAR	NA	2015	2016	2017	2018	2019	2020	2021	2022	2023
VIII. TAX LEVY/ABATEMENT REQUIREMENT FOR SUCCEEDING YEAR (14)	NA	1,321,960	1,325,530	1,020,760	1,020,610	1,019,105	1,020,905	1,020,223	1,017,898	1,018,870
IX. ARE NET REVENUES SUFFICIENT TO ABATE SUCCEEDING YEAR'S PROPERTY TAX LEVY? (14)	NA	Yes								
X. NET REVENUES AVAILABLE FOR MUNICIPAL OPERATIONS(15)	1,338,658	593,040	869,470	1,194,240	1,214,390	1,235,895	1,254,415	1,275,743	1,299,043	1,319,382

6-03,236

PROJECTED REVENUES AND EXPENSE OFFSETS, AND
NET PLEDGED REVENUES AVAILABLE FOR DEBT SERVICE
COVERAGES AND TAX LEVY ABATEMENTS

VILLAGE OF LA GRANGE, ILLINOIS
NON-HOME RULE SALES TAXES AND UTILITY/TELECOMMUNICATIONS TAXES AS REVENUE PLEDGES
GENERAL OBLIGATION BONDS(ALTERNATE REVENUE SOURCE)
SERIES 2015- \$ 14,500,000

SCHEDULE I
(SEE ATTACHED NOTES FOR IMPORTANT DETAILS)

Fiscal Year	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33	FY 2033-34	FY 2034-35	FY 2035-36
Series 2015 Bond Year	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
I. PLEDGED REVENUES												
a) Non-Home Rule Sales Tax (@ 0.25% In Effect) (1)	346,432	351,975	357,607	363,329	369,142	375,048	381,049	387,146	393,340	399,634	406,028	412,524
b) Additional Non-Home Rule Sales Tax (@ 0.75% Ref. Increase- Effective July 1, 2015) (2)	1,028,471	1,044,927	1,061,646	1,078,632	1,095,890	1,113,424	1,131,239	1,149,339	1,167,728	1,186,412	1,205,395	1,224,681
c) Municipal Utility Tax (In Effect) (3)	520,000	520,000	520,000	520,000	520,000	520,000	520,000	520,000	520,000	520,000	520,000	520,000
d) Simplified Telecommunication Tax (In Effect) (4)	515,000	515,000	515,000	515,000	515,000	515,000	515,000	515,000	515,000	515,000	515,000	515,000
e) Additional Municipal Utility Tax (Effective June 1, 2015) (5)	345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000	345,000
f) Additional Simplified Telecommunications Tax (Effective January 1, 2016)	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
Total Pledged Revenues	2,859,904	2,881,902	2,904,253	2,926,961	2,950,032	2,973,472	2,997,288	3,021,485	3,046,068	3,071,045	3,096,422	3,122,205
II. EXPENSE OFFSETS												
a) Public Safety Staffing (7)	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Economic Development (7)	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
c) Offset for Food and Beverage Tax Rollback (8)	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Total Expense Offsets	500,000											
III. NET PLEDGED REVENUES AVAILABLE FOR DEBT SERVICE	2,359,904	2,381,902	2,404,253	2,426,961	2,450,032	2,473,472	2,497,288	2,521,485	2,546,068	2,571,045	2,596,422	2,622,205
IV. DEBT SERVICE EXPENSE (SERIES 2015)												
a) Amount funded from Deposit by Village to 2015 Bond Fund Account At Closing (9)												
b) Annual Debt Service Requirements for 2005 Bonds (10)	0	0	0	0	0	0	0	0	0	0	0	0
c) Annual Debt Service Requirements for 2015 Bonds (11)	1,018,870	1,017,923	1,020,660	1,016,875	1,021,325	1,019,345	1,020,693	1,020,538	1,018,850	1,020,600	1,020,565	1,018,710
d) Total Annual Debt Service Requirements (12)	1,018,870	1,017,923	1,020,660	1,016,875	1,021,325	1,019,345	1,020,693	1,020,538	1,018,850	1,020,600	1,020,565	1,018,710
V. PROJECTED COVERAGE RATIO (13)	2.32	2.34	2.36	2.39	2.40	2.43	2.45	2.47	2.50	2.52	2.54	2.57
VI. NET PLEDGED REVENUES AVAILABLE FOR LEVY ABATEMENTS (BASED ON USE OF REVENUES FROM PREVIOUS YEAR)	2,338,252	2,359,904	2,381,902	2,404,253	2,426,961	2,450,032	2,473,472	2,497,288	2,521,485	2,546,068	2,571,045	2,596,422
VII. TAX LEVY YEAR	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
VIII. TAX LEVY/ABATEMENT REQUIREMENT FOR SUCCEEDING YEAR (14)	1,017,923	1,020,660	1,016,875	1,021,325	1,019,345	1,020,693	1,020,538	1,018,850	1,020,600	1,020,565	1,018,710	NA
IX. ARE NET REVENUES SUFFICIENT TO ABATE SUCCEEDING YEAR'S PROPERTY TAX LEVY? (14)	Yes	NA										
X. NET REVENUES AVAILABLE FOR MUNICIPAL OPERATIONS(15)	1,341,881	1,361,242	1,387,378	1,405,636	1,430,687	1,452,780	1,476,751	1,502,635	1,525,468	1,550,480	1,577,712	2,622,205

6-B.237

Notes to La Grange Series 2015 Bonds
Feasibility Projections

Pledged Revenues- Notes

- (1) Non-Home Rule Sales Tax at 0.25%- Village has an “existing” non-home rule sales tax at 0.25% that it has pledged as a revenue source for the Bonds. The amount shown for fiscal year 2015 is based upon actual results, and the amounts shown for fiscal years 2016 thru 2020 are projected upon based on the Village’s current 5-year operating and capital budget plan. Amounts projected thereafter, through fiscal year 2036, are based upon the Village’s estimate of annual 1.6% revenue increases.
- (2) Additional Non-Home Rule Sales Tax at 0.75%-In Spring 2015 the Village won voter approval for an “additional” non-home rule sales tax at 0.75% that it has also pledged as a revenue source for the Bonds (based upon this approval the Village total non-home rule sales tax is now set at a full rate of 1%). This additional tax went into effect on July 1, 2015, with revenue receipts expected to start flowing to the Village during the second quarter of Fiscal Year 2016. The amounts shown for fiscal years 2016 thru 2020 are projected based upon the Village’s current 5-year operating and capital budget plan, with the base assumption for those calculations being derived from the Village’s actual history for its existing non-home rule sales tax, as described as part of Note 1 above. Amounts projected after Fiscal Year 2020 are based upon the Village’s estimate of annual 1.6% revenue increases.
- (3) Municipal Utility Tax at 3.00%- Village has an “existing” municipal utility tax set at 3.00% that it has pledged as a revenue source for the Bonds. The amount shown for fiscal year 2015 is based upon actual results, and the amounts shown for fiscal years 2016 thru 2020 are projected upon based on the Village’s current 5-year operating and capital budget plan. Amounts projected thereafter are assumed to be held constant based upon the Village’s estimate of annual 0% revenue increases.
- (4) Additional Municipal Utility Tax at 2.00%- In Spring 2015 the Village put in place an “additional” municipal utility tax at 2.00% that it has also pledged as a revenue source for the Bonds (based upon this action the Village total municipal utility tax is now set at a full rate of 5%). This additional tax went into effect on June 1, 2015, with revenue receipts expected to start flowing to the Village during the second quarter of Fiscal Year 2016. The amounts shown for fiscal years 2016 thru 2020 are projected based upon the Village’s current 5-year operating and capital budget plan, with the base assumption for those calculations being derived from the Village’s actual history for its existing municipal utility tax, as described as part of Note 3 above. Amounts projected thereafter are assumed to be held constant based upon the Village’s estimate of annual 0% revenue increases.
- (5) Simplified Telecommunication Tax at 5.00%- Village has an “existing” simplified telecommunication tax set at 5.00% that it has pledged as a revenue source for the Bonds. The amount shown for fiscal year 2015 is based upon actual results, and the amounts shown for fiscal years 2016 thru 2020 are projected upon based on the Village’s current

5-year operating and capital budget plan. Amounts projected thereafter are assumed to be held constant based upon the Village's estimate of annual 0% revenue increases.

- (6) Additional Simplified Telecommunication Tax at 1.00%- In Spring 2015 the Village put in place an "additional" simplified telecommunication tax at 1.00% that it has also pledged as a revenue source for the Bonds (based upon this action the Village total simplified telecommunication tax is now set at a full rate of 6%). This additional tax is set to go into effect as of January 1, 2016, with initial revenue receipts expected to start flowing to the Village during the final quarter of Fiscal Year 2016. The amounts shown for fiscal years 2016 thru 2020 are projected based upon the Village's current 5-year operating and capital budget plan, with the base assumption for those calculations being derived from the Village's actual history for its existing simplified telecommunication tax, as described as part of Note 5 above. Amounts projected thereafter are assumed to be held constant based upon the Village's estimate of annual 0% revenue increases.

Expense Offsets- Notes

- (7) Public Safety Staffing and Economic Development- As part of its most recent 5-year operating and capital budget plan, the Village has allocated a portion of the additional revenues discussed in Notes 2, 4, 6 to contribute toward the Village's provision of public safety services and its economic development program. These planned expenditures are therefore shown here as direct offsets to those additional revenue sources in constant annual amounts of \$100,000 and \$50,000 for public safety services and economic development, respectively.
- (8) Offset for Food and Beverage Tax Rollback- As part of the considerations related to successful voter referendum increase in the Village's non-home rule sales tax as discussed in Note 2 above, the Village made a determination to phase out its existing Food and Beverage Tax with the conclusion of fiscal year 2016. Accordingly, reflected is an expense offset related to the pledge of those taxes to the Bonds. These offsets actually act as an annual adjustment to make the Village general fund "whole" due to that fund's loss of the Food and Beverage Tax as a revenue source.

Debt Service Expense- Notes

- (9) Amount Funded From Deposit To Bond Fund Account at Closing- the Village will deposit into the Bond Fund at closing an amount sufficient to cover interest needs through December 1, 2015. This will eliminate the need to capitalize interest from the proceeds of the Bonds.
- (10) Village Series 2005 Bond Debt Service Requirements- The Village pledged its Municipal Utility Tax as the alternate revenue source of its \$2,785,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2005 issue, and has elected to utilize both the Municipal Utility Tax and the Simplified Telecommunication Tax as the actual sources to fund debt service payments for the bond issue. Accordingly, the remaining debt service payments due for that bond issue are shown as parity lien on

6-B, 239

the Pledged Revenues along with the Series 2015 Bonds. The Series 2005 Bonds are set to mature on December 1, 2017, so the remaining annual debt service payments are reflected through maturity.

- (11) Annual Debt Service Requirements for 2015 Bonds- Total principal and interest due each year based on semi-annual payments due June 1 and December 1 each year. The June 1 payments are interest only and the December 1 payments include both interest and principal payments beginning December 1, 2016. Final maturity for the Series 2015 Bonds is December 1, 2035.
- (12) Total Annual Debt Service Requirements- Total principal and interest due each year based on semi-annual payments due June 1 and December 1 each year. The June 1 payments are interest only and the December 1 payments include both interest and principal payments beginning December 1, 2016. Final maturity for the Series 2005 Bonds is December 1, 2017 and for the Series 2015 Bonds is December 1, 2035.

Debt Service Coverages/Tax Levy Abatement- Notes

- (13) Projected Coverage Ratio- Calculation of the debt service coverage ratio for the current calendar year equal to total net Pledged Revenues divided by annual debt service. The resulting ratio must be at least 1.25 for each year.
- (14) Tax Levy/Abatement Requirement- Annual amount to be levied as Pledged Taxes and so amount Village must have on deposit in the Bond Fund accounts in order to abate the tax levy for the succeeding tax collection year. For example, to abate the tax levy for tax year 2016 (calendar year 2017 collections) the Village must have on deposit in the Bond Fund accounts no less than 100% of the amount required for the debt service requirement for bond year 2017 by no later than March 1, 2017. In the event the Village does not have such amount on deposit it must allow the tax year 2016 levy to proceed, in whole or part, unabated.
- (15) Net Pledged Revenues Available for Municipal Operations- Net amount of pledged revenues available for Village's municipal operations after annual deposit to Bond Fund accounts as required to meet tax levy abatement.

SCHEDULE II
DEBT SERVICE SCHEDULE, SERIES 2015 BONDS

6-B.241

Preliminary

VILLAGE OF LA GRANGE, ILLINOIS

\$14,500,000 GO/ALT. REV. BONDS

(Assume: GO Tax Exempt, BQ, Aa2 Rated, MMD AAA Rates 8/13/15 + 60 to 105 bpts)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S
12/01/2015	-	-	102,301.88	102,301.88	(102,301.88)	-
12/01/2016	565,000.00	1.000%	454,675.00	1,019,675.00	(17,681.81)	1,001,993.19
12/01/2017	570,000.00	1.450%	449,025.00	1,019,025.00	-	1,019,025.00
12/01/2018	580,000.00	1.750%	440,760.00	1,020,760.00	-	1,020,760.00
12/01/2019	590,000.00	1.950%	430,610.00	1,020,610.00	-	1,020,610.00
12/01/2020	600,000.00	2.200%	419,105.00	1,019,105.00	-	1,019,105.00
12/01/2021	615,000.00	2.550%	405,905.00	1,020,905.00	-	1,020,905.00
12/01/2022	630,000.00	2.750%	390,222.50	1,020,222.50	-	1,020,222.50
12/01/2023	645,000.00	2.950%	372,897.50	1,017,897.50	-	1,017,897.50
12/01/2024	665,000.00	3.150%	353,870.00	1,018,870.00	-	1,018,870.00
12/01/2025	685,000.00	3.250%	332,922.50	1,017,922.50	-	1,017,922.50
12/01/2026	710,000.00	3.350%	310,660.00	1,020,660.00	-	1,020,660.00
12/01/2027	730,000.00	3.500%	286,875.00	1,016,875.00	-	1,016,875.00
12/01/2028	760,000.00	3.550%	261,325.00	1,021,325.00	-	1,021,325.00
12/01/2029	785,000.00	3.650%	234,345.00	1,019,345.00	-	1,019,345.00
12/01/2030	815,000.00	3.700%	205,692.50	1,020,692.50	-	1,020,692.50
12/01/2031	845,000.00	3.750%	175,537.50	1,020,537.50	-	1,020,537.50
12/01/2032	875,000.00	3.800%	143,850.00	1,018,850.00	-	1,018,850.00
12/01/2033	910,000.00	3.850%	110,600.00	1,020,600.00	-	1,020,600.00
12/01/2034	945,000.00	3.900%	75,565.00	1,020,565.00	-	1,020,565.00
12/01/2035	980,000.00	3.950%	38,710.00	1,018,710.00	-	1,018,710.00
Total	\$14,500,000.00	-	\$5,995,454.38	\$20,495,454.38	(119,983.69)	\$20,375,470.69

Alt. Rev. Bonds (8/13) | SINGLE PURPOSE | 8/14/2015 | 10:24 AM

Kane McKenna Capital, Inc.
Public Finance

6-B-242