

**MINUTES OF THE FIRE PENSION BOARD MEETING  
TUESDAY, MAY 12, 2015**

**BOARD OF TRUSTEES**

WILLIAM BRYZGALSKI, PRESIDENT -2012/2015 - Elected  
FF CHUCK CRUDELE, SECRETARY -2014/2017 - Elected  
DAN FREDERICK RETIRED - 2013/2016 - Elected  
COLIN ROBERTSON, TRUSTEE – 2012/2015 – Appointed  
KEVIN SHEEHAN, TRUSTEE – 2014/ 2017 - Appointed  
LOU CIPPARRONE, VILLAGE TREASURER - 2011/2014 – By Statute

**CALL TO ORDER**

President Bryzgalski called the meeting to order at 0800 hours.

Roll Call by Recording Secretary Kerri Sirgedas

Present: President William Bryzgalski, Colin Robertson, Dan Frederick, Chuck Crudele, Lou Cipparrone, Kevin Sheehan

Absent: Kevin Sheehan

Attending: Jesse Barrett from the Barrett Group of Wells Fargo Advisors and Kerri Sirgedas Recording Secretary

**SECRETARY'S REPORT**

A motion by Colin Robertson to approve the January 13, 2015, pension minutes as presented, seconded by Chuck Crudele, and carried unanimously by voice vote.

**TREASURER'S REPORT**

Jesse Barrett reviewed the Pension Fire Investment Portfolio for the Board, discussion followed. COPY ATTACHED

Lou Cipparrone provided the Board an update regarding the Fire Pension Fund Activity as of April 30, 2015, discussion followed. COPY ATTACHED

A motion by Kevin Sheehan to accept the Managed Annuity Ryder (6%) currently at \$1,021,452.0, issued date of 10/24/2002, seconded by Chuck Crudele, and carried unanimously by voice vote.

A motion by Dan Frederik to accept Pacific Life to sign a one year contract at 3%, seconded by Kevin Sheehan, and carried unanimously by voice vote.

## **OLD BUSINESS**

Annual Physicals

Donald Hoekendorf (no invoice as of yet) and Jarett Chorzempa have both had their annual physical done, they are both still disabled.

## **NEW BUSINESS**

Election results for Active Firefighter Trustee came to, Eric Jaeger with 12 votes and Brian Ratkovich with 4 votes, votes were counted by Bill Brygalski and Kerri Sirgedas.

Dan Fredrick announced his resignation as the Retired Trustee, effective June 1, 2015. There will be a special election for a Retired Trustee conducted in June 2015.

## **COMMUNICATIONS**

The next regular scheduled meeting will be held on August 18, 2015 at 0800 hours.

## **ADJOURNMENT**

A motion by Chuck Crudele to adjourn the meeting at 0920 Hours seconded by Dan Frederick and carried unanimously by voice vote.

Respectfully Submitted,

Kerri Sirgedas  
Recording Secretary

Approved