

**MINUTES OF THE FIRE PENSION BOARD MEETING  
MINUTES TUESDAY, AUGUST 18, 2015**

**BOARD OF TRUSTEES**

\*WILLIAM BRYZGALSKI, PRESIDENT, RETIRED -2015/2016 - Elected  
\**Replaced Retiree Dan Frederick*  
FF CHUCK CRUDELE, SECRETARY -2014/2017 – Elected  
FF ERIC JAEGER, TRUSTEE – 2015/2018 - Elected  
JON PETERSON, TRUSTEE - 2015/2018 - Appointed  
KEVIN SHEEHAN, TRUSTEE - 2014/ 2017 - Appointed  
LOU CIPPARRONE, VILLAGE TREASURER, - 2011/2014 - By Statute

**CALL TO ORDER**

Retired President called the meeting to order at 0804 hours.

Roll Call by

Present: Retired President William Bryzgalski, Chuck Crudele, Eric Jaeger, Jon Peterson

Absent: Kevin Sheehan

Attending: Lou Cipparrone, Dick Barrett from the Barrett Group of Wells Fargo Advisors,  
Kerri Sirgedas, Recording Secretary, Chief Donald J. Gay

**SECRETARY'S REPORT**

A motion by Chuck Crudele to approve the May 12, 2015, pension minutes as presented, seconded by Eric Jaeger, and carried unanimously by voice vote.

**TREASURER'S REPORT**

Lou Cipparrone provided the Board an update regarding the Fire Pension Fund Activity as of July 31, 2015, discussion followed. COPY ATTACHED

Dick Barrett reviewed the Pension Fire Investment Portfolio for the Board, discussion followed. COPY ATTACHED

A motion by William Bryzgalski to approve the recommendation from Dick Barrett of changing manager Neuberger Berman LLC to Delaware Investments, seconded by Eric Jaeger, and carried unanimously by voice vote.

## **OLD BUSINESS**

### Annual Examination

Donald Hoekendorf and Jarrett Chorzempa have had their annual examinations completed. They have both been found to be disabled from firefighter service.

## **NEW BUSINESS**

There was a retiree position vacated due to Retiree Dan Frederick resigning. Nominations were sent out and an election was held on June 12, 2015. There were 18 ballots returned electing Retired Chief William Bryzgalski to the Retiree Trustee position.

Chief Bryzgalski was nominated to be the president of the Board, no other nominations were presented. Secretary Crudele closed nominations and one vote was presented.

New Trustee, Jon Peterson, knows of Ethics Training that needs to be completed. The 2015 AFFI Pension Seminar is an option to complete hours needed for the year, that class would be October 19-20, 2015.

## **COMMUNICATION**

The next regular scheduled meeting will be held on October 13, 2015 at 0800 hours.

## **ADJOURNMENT**

A motion by Eric Jaeger to adjourn the meeting at 0917 hours seconded by Chuck Crudele and carried unanimously by voice vote.

Respectfully Submitted,

Kerri Sirgedas  
Recording Secretary

Approved