

**MINUTES OF THE FIRE PENSION BOARD MEETING  
MINUTES TUESDAY, JANUARY 12, 2016**

**BOARD OF TRUSTEES**

\*WILLIAM BRYZGALSKI, PRESIDENT, RETIRED -2015/2016 - Elected  
FF CHUCK CRUDELE, SECRETARY -2014/2017 – Elected  
FF ERIC JAEGER, TRUSTEE – 2015/2018 - Elected  
JON PETERSON, TRUSTEE - 2015/2018 - Appointed  
KEVIN SHEEHAN, TRUSTEE - 2014/ 2017 - Appointed  
LOU CIPPARRONE, VILLAGE TREASURER, - 2011/2014 - By Statute

**CALL TO ORDER**

Retired President Bryzgalski called the meeting to order at 0803 hours.

Roll Call by

Present: Retired President William Bryzgalski (via conference call), Chuck Crudele, Eric Jaeger, Jon Peterson, and Kevin Sheehan.

Absent: None

Attending: Lou Cipparrone, Dick Barrett and Jessie Barrett from the Barrett Group of Wells Fargo Advisors.

**SECRETARY'S REPORT**

A motion by Chuck Crudele to approve the October 15, 2015, pension minutes as presented seconded by Eric Jaeger. Passed unanimously by voice vote.

**TREASURER'S REPORT**

Lou Cipparrone provided the Board an update regarding the Fire Pension Fund Activity as of December 31, 2015, discussion followed. COPY ATTACHED

Richard Barrett and Jessie Barrett, Barrett Group of Wells Fargo Advisors, reviewed the Pension Fire Investment Portfolio for the Board, discussion followed. COPY ATTACHED

Discussion followed to have McDonald Investments to attend the May meeting to review our investments with them.

## **OLD BUSINESS**

President Bryzgalski discussed the Cook County Ethics Report that all trustees will receive by email. Everyone needs to respond and complete the online information by the due dates issued by the county.

## **NEW BUSINESS**

The Board approved the annual pension increases as submitted. Motioned by Jon Peterson and seconded by Kevin Sheehan. The motion was passed unanimously.

Lou Cipparrone presented the budget for 2016/17. Discussion followed. Motion by Eric Jaeger and seconded by Kevin Sheehan to accept the budget as presented. Passed unanimously by voice vote.

A bill for \$300 was presented for the quarterly retainer fee for Attorney Cary Collins. Motion to pay by Chuck Crudele and seconded by Eric Jaeger. Passed unanimously by voice vote.

## **RETIRED TRUSTEE POSITION**

There will be an election for the retired trustee position in April. Trustee nominations will be sent out followed by ballots which will take place in April.

## **COMMUNICATION**

President Bryzgalski advised the Board that retired FF Bryant Ruhl passed away on November 4, 2015. He is survived by his wife, Beth. All of the paperwork has been received by the fund.

The next regular scheduled meeting will be held on May 10, 2016 at 0800 hours.

## **ADJOURNMENT**

A motion by Jon Peterson to adjourn the meeting at 0907 hours seconded by Chuck Crudele and carried unanimously by voice vote.

Respectfully Submitted,

William Bryzgalski  
Recording Secretary

*Approved*