

**MINUTES OF THE FIRE PENSION BOARD MEETING  
MINUTES TUESDAY, JANUARY 10, 2017**

**BOARD OF TRUSTEES**

WILLIAM BRYZGALSKI, PRESIDENT -2016/2019 - ELECTED/RETIRED  
FF CHUCK CRUDELE, SECRETARY -2014/2017 - ELECTED/ACTIVE  
FF ERIC JAEGER, TRUSTEE – 2015/2018 - ELECTED/ACTIVE  
JON PETERSON, TRUSTEE - 2015/2018 - APPOINTED  
KEVIN SHEEHAN, TRUSTEE - 2014/ 2017 - APPOINTED  
LOU CIPPARRONE, VILLAGE TREASURER - 2014/2017 - BY STATUTE

**CALL TO ORDER**

President Bryzgalski called the meeting to order at 0802 hours.

Roll Call by Recording Secretary Kerri Sirgedas

Present: President William Bryzgalski (via phone conference) Chuck Crudele, Eric Jaeger, Jon Peterson, Kevin Sheehan

Absent: None

Attending: Lou Cipparrone, Dick Barrett and Jessie Barrett from the Barrett Group of Wells Fargo Advisors, Kerri Sirgedas, Recording Secretary

**SECRETARY'S REPORT**

Motion by Chuck Crudele to approve October 11, 2016, pension minutes as presented, seconded by Kevin Sheehan and carried unanimously by voice vote.

**TREASURER'S REPORT**

Dick Barrett and Jessie Barrett from Wells Fargo Advisors reviewed the Pension Fire Investment Portfolio for the Board, discussion followed. COPY ATTACHED

Motion by Chuch Crudele to transfer \$400,000 from DMA account to put into EFT account second by John Peterson and carried unanimously by voice vote.

Lou Cipparrone provided the Board an update regarding the Fire Pension Fund Activity as of December 31, 2016, discussion followed. COPY ATTACHED

Motion by William Bryzgalski to accept Fire Pension Fund Activity as of December 31, 2016, seconded by Chuck Crudele and carried unanimously by voice vote.

**OLD BUSINESS**

President Bryzgalski discussed the Cook County Ethics Report that all trustees will receive by

email. Everyone needs to respond and complete the online information by the due dates issued by the county.

### **NEW BUSINESS**

Motion by Kevin Sheehan to accept the annual pension increase of 3% as presented, second by Chuck Crudele and carried unanimously by voice vote.

Motion by Chuck Crudele to accept the refund request by Daniel P. Rietveld for \$9458.71 second by Kevin Sheehan and carried unanimously by voice vote.

Payment for Services; Cary Collins for legal services January - March 2017, for \$300.00. Motion by Chuck Crudele to approve payment for service seconded by Kevin Sheehan and carried unanimously by a voice vote.

President Bryzgalski reviewed Attorney Cary Collins increase to the hourly billing rate notice.

### **COMMUNICATION**

The next regular scheduled meeting will be May 9, 2017, 0800 hours.

### **ADJOURNMENT**

Motion by Kevin Sheehan to adjourn the meeting at 0936 Hours seconded by Lou Cipparrone and carried unanimously by voice vote.

Respectfully Submitted,

Kerri Sirgedas  
Recording Secretary  
*Approved*