

**MINUTES OF THE FIRE PENSION BOARD MEETING
MINUTES TUESDAY, MAY 8, 2018**

BOARD OF TRUSTEES

WILLIAM BRYZGALSKI, PRESIDENT -2016/2019 - ELECTED/RETIRED
FF CHUCK CRUDELE, SECRETARY -2017/2020 - ELECTED/ACTIVE
FF ERIC JAEGER, TRUSTEE - 2018/2021 - ELECTED/ACTIVE
JON PETERSON, TRUSTEE - 2015/2018 - APPOINTED
KEVIN SHEEHAN, TRUSTEE - 2017/ 2020 - APPOINTED
LOU CIPPARRONE, VILLAGE TREASURER - BY STATUTE

CALL TO ORDER

President Bryzgalski called the meeting to order at 0800 hours.

Roll Call by President Bryzgalski

Present: President William Bryzgalski, Jon Peterson, Chuck Crudele, Eric Jaeger and Lou Cipparrone.

Absent: Kevin Sheehan

Attending: Dick Barrett and Jessie Barrett from the Barrett Group of Wells Fargo Advisors
Dominick Popalarda from McDonnell Investment Management

SECRETARY'S REPORT

Motion by Chuck Crudele to approve January 9, 2018, pension minutes as presented, seconded by Eric Jaeger and carried unanimously by voice vote.

TREASURER'S REPORT

Dominick from McDonnell Investment reviewed the report as of March 31, 2018.

Lou Cipparrone reviewed the Fire Pension Fund Activity as of April 30, 2018. COPY ATTACHED

Dick Barrett and Jessie Barrett from Wells Fargo Advisors reviewed the Pension Fire Investment Portfolio for the Board, discussion followed. COPY ATTACHED.

Investment Changes

Motion by Bill Bryzgalski to move approximately \$168,000.00 from the IPTIP account and move it into the Asset Advisor International Fund. Second by Jon Peterson and carried unanimously by voice vote.

OLD BUSINESS

Cook County Ethic filings should be completed on line.

NEW BUSINESS

Eric Jaeger was the only nomination for the trustee position that was up in April. Since no other nominations were received. By acclimation Eric Jaeger will remain as a trustee until 2021.

Payment of invoices,

Collins and Radja Attorney retainer, January-March 2018, \$300.00, April - June 2018, \$300.00.

Illinois Public Pension Advisory, Trustee training \$150.00

Barrington Orthopedic/ Chorzempa annual physical \$1,200.00

Motion by Chuck Crudele to pay invoices as submitted, second by Jon Peterson, carried unanimously by voice vote.

Annual Physicals for Don Hoekendorf and Jarett Chorzempa have been scheduled. Since Don Hoekendorf will be turning 50 next year this will be his last annual physical.

Communications

Discussion on the letter we received from Ryan Dykema regarding him buying back his time/creditable service. Supplied him with is employment dates and amount of his refund as requested.

The next regular meeting scheduled for August 14, 2018

Adjournment

Motion by Jon Peterson to adjourn the meeting at 0902 hours, Seconded by Chuck Crudele and carried by a voice vote.

Respectfully submitted

William J. Bryzgalski
President

Not approved