

**MINUTES OF THE FIRE PENSION BOARD MEETING
MINUTES TUESDAY, OCTOBER 9, 2018**

BOARD OF TRUSTEES

WILLIAM BRYZGALSKI, PRESIDENT -2016/2019 - ELECTED/RETIRED
FF CHUCK CRUDELE, SECRETARY -2017/2020 - ELECTED/ACTIVE
FF ERIC JAEGER, TRUSTEE - 2018/2021 - ELECTED/ACTIVE
JON PETERSON, TRUSTEE - 2015/2018 - APPOINTED
KEVIN SHEEHAN, TRUSTEE - 2017/ 2020 - APPOINTED
LOU CIPPARRONE, VILLAGE TREASURER - BY STATUTE

CALL TO ORDER

President Bryzgalski called the meeting to order at 0802 hours.

Roll Call by President Bryzgalski

Present: William Bryzgalski, Jon Peterson, Chuck Crudele, Eric Jaeger, and Lou Cipparrone.

Absent: Kevin Sheehan, out of town.

Attending: Jessie Barrett from the Barrett Group of Wells Fargo Advisors
Todd Schroeder from Lauterbach & Amen

SECRETARY'S REPORT

Motion by Chuck Crudele to approve August 14, 2018, pension minutes as presented, seconded by Jon Peterson and carried unanimously by voice vote.

TREASURER'S REPORT

Lou Cipparrone reviewed the Fire Pension Fund Activity as of September 31, 2018. COPY ATTACHED.

Jessie Barrett from Wells Fargo Advisors reviewed the Pension Fire Investment Portfolio for the Board, discussion followed. COPY ATTACHED.

OLD BUSINESS

None

NEW BUSINESS

Todd Schroeder presented the board with the actuarial report for 2018. After a the review and discussion the board accepted the tax levy as presented from Lauterbach & Amen.

Motion by Bill Bryzgalski to accept the Tax Levy contribution request for the 2018 in the amount of \$1,248,407 as submitted, second by Eric Jaeger, carried unanimously by voice vote.

President Bryzgalski will send a letter requesting Tax Levy amount to the Village.

Payment of Invoices

4th Quarter retainer for Cary Collins Legal Fee \$300.00

Motion by Eric Jaeger to pay invoices as submitted, second by Jon Peterson, carried unanimously by voice vote.

Communications

Trustee training hours will need to be documented with our annual report. Discussion followed.

The next regular meeting scheduled for January 8, 2019

Adjournment

Motion by Jon Peterson to adjourn the meeting at 0930 hours, Seconded by Eric Jaeger and carried by a voice vote.

Respectfully submitted

William J. Bryzgalski
President

Approved 1/8/19