

**MINUTES OF THE FIRE PENSION
REGULAR MEETING
TUESDAY, AUGUST 10, 2010**

BOARD OF TRUSTEES

LT. BRYZGALSKI, PRESIDENT - 2009/2012

LT. BERGHAUS, SECRETARY - 2008/2011

DAN FREDERICK RETIRED - 2010/2013

CHIEF DAVID FLEEGE - 2009/2012

LOU CIPPARRONE, VILLAGE TREASURER - 2008/2011

CALL TO ORDER

Lt. Bryzgalski called the meeting to order at 0807 hours.

Roll Call by Joan Sietz, Recording Secretary

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Dan Frederick-Retired, Secretary Todd Berghaus, Chief David Fleege

Absent: None

Jesse Barrett, Barrett Group of Wells Fargo Advisors; Joan Sietz, Recording Secretary were also present.

SECRETARY'S REPORT

A motion by Lou Cipparrone to accept the May 11, 2010, minutes as presented, seconded by Dan Frederick, and carried unanimously by voice vote.

TREASURER'S REPORT

Lou Cipparrone reviewed the monthly financial report dated July 31, 2010, with the Board. COPY ATTACHED.

Jesse Barrett reviewed the Wells Fargo Investments with the Board. At the next meeting Jesse will recommend some changes for the Board to review. COPY ATTACHED.

OLD BUSINESS

JARETT CHORZEMPA UPDATE – President Bryzgalski updated the Board. Jarett has an appointment with Dr. Scott Cale today at 11:00. Dr. Cale has the same qualifications as Dr. Martin Lanoff.

NEW BUSINESS

President Bryzgalski – Don Hoekendorf did have his physical. Dr. Sander’s conclusion is that Don Hoekendorf remains to be complete disabled from his profession as a firefighter.

A motion by Lou Cipparrone to approve the expenditure of \$2,210, annual medical evaluation for Don Hoekendorf to DuPage Medical Group, seconded by Todd Berghaus, carried unanimously by voice vote.

A motion by Lou Cipparrone to approve the expenditure of \$322.01, travel expenses “Pension Training Seminar”, seconded by Todd Berghaus, carried unanimously by voice vote.

A motion to approve the expenditure of \$300, quarterly retainer for Attorney Cary Collins, seconded by Todd Berghaus, carried unanimously by voice vote.

A motion by Lou Cipparrone to approve the expenditure of \$597, “Ethics Training for Pension Board Members”, seconded by Todd Berghaus, carried unanimously by voice vote.

ACTUARY – Lou Cipparrone – We will be getting the results this week. There was no change in legislation down in Springfield so everything should stay the same as last year. We will be holding a workshop meeting with the Village Board on September 13, 2010. The big question is the use of the 1971 mortality table. They might be looking to updating to a 1984 table. He will be changing the retirement age from 70 down to 62. DISCUSSION FOLLOWED

Lou Cipparrone discussed the pension resolution that is being put on the November election ballot with the Board.

Chief Fleege is retiring on September 15, 2010.

COMMUNICATIONS

None

ADJOURNMENT

A motion by Lou Cipparrone to adjourn at 0944 hours seconded by Secretary Berghaus, and carried unanimously by voice vote.

Respectfully Submitted,

Joan Sietz, Recording Secretary

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BOARD APPROVED