

Village of La Grange



VILLAGE BOARD MEETING

MONDAY, OCTOBER 22, 2007

7:30 p.m.

Village Hall Auditorium

53 S. La Grange Road

La Grange, IL 60525

Elizabeth M. Asperger
Village President

Robert N. Milne
Village Clerk

VILLAGE OF LA GRANGE
BOARD OF TRUSTEES REGULAR MEETING

Village Hall Auditorium
53 South La Grange Road
La Grange, IL 60525

AGENDA

Monday, October 22, 2007 – 7:30 p.m.

1. CALL TO ORDER AND ROLL CALL
*President Elizabeth Asperger
Trustee Mike Horvath
Trustee Mark Kuchler
Trustee Mark Langan
Trustee Tom Livingston
Trustee James Palermo
Trustee Barb Wolf*
2. PRESIDENT'S REPORT
This is an opportunity for the Village President to report on matters of interest or concern to the Village.
 - A. Oath of Office – Firefighter / Paramedic Christopher Cox
3. PUBLIC COMMENTS REGARDING AGENDA ITEMS
This is the opportunity for members of the audience to speak about matters that are included on this Agenda.
4. OMNIBUS AGENDA AND VOTE
Matters on the Omnibus Agenda will be considered by a single motion and vote because they already have been considered fully by the Board at a previous meeting or have been determined to be of a routine nature. Any member of the Board of Trustees may request that an item be moved from the Omnibus Agenda to Current Business for separate consideration.
 - A. Ordinance – Creation of a Four-Way Stop Intersection / Cossitt Avenue and Madison Avenue
 - B. Ordinance – Disposal of Surplus Property
 - C. Resolution – Plat of Dedication – Block 230 Alley Right-of-Way
 - D. Purchase – Public Works Department – Replacement of Portable Air Compressor
 - E. Consolidated Voucher 071022

- F. Minutes of the Village of La Grange Board of Trustees Regular Meeting, Monday, October 8, 2007

5. CURRENT BUSINESS

This agenda item includes consideration of matters being presented to the Board of Trustees for action.

- A. Preliminary Review of The Proposed 2007 Property Tax Levy Request: *Referred to Trustee Kuchler*
- B. Presentation by La Grange Theater: *Referred to President Asperger*

6. MANAGER'S REPORT

This is an opportunity for the Village Manager to report on behalf of the Village Staff about matters of interest to the Village.

7. PUBLIC COMMENTS REGARDING MATTERS NOT ON AGENDA

This is an opportunity for members of the audience to speak about Village related matters that are not listed on this Agenda.

8. EXECUTIVE SESSION

The Board of Trustees may decide, by a roll call vote, to convene in executive session if there are matters to discuss confidentially, in accordance with the Open Meetings Act.

9. TRUSTEE COMMENTS

The Board of Trustees may wish to comment on any matters.

10. ADJOURNMENT

The Village of La Grange is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations so that they can observe and/or participate in this meeting, or who have questions, regarding the accessibility of the meeting or the Village's facilities, should contact the Village's ADA Coordinator at (708) 579-2315 promptly to allow the Village to make reasonable accommodations for those persons.

PRESIDENT'S REPORT

VILLAGE OF LA GRANGE
Fire Department

BOARD REPORT

TO: Village President, Village Clerk, and
Board of Trustees and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager and
David W. Fleege, Fire Chief

DATE: October 22, 2007

RE: **OATH OF OFFICE- FIREFIGHTER/PARAMEDIC CHRISTOPHER
COX**

With the disability retirement of Firefighter/Paramedic Jarret Chorzempa in June 2007, a vacancy was created in the La Grange Fire Department. The La Grange Board of Fire and Police Commissioners have appointed Mr. Christopher Cox to the position of Firefighter/Paramedic effective October 15, 2007.

Christopher is a licensed paramedic and is currently attending the Firefighter II Academy, which began on October 15th, in order to achieve his training certification. Christopher most recently worked for a private ambulance provider.

We are pleased to present Christopher Cox to the Village Board and we invite him to step forward so that Village Clerk Robert Milne can administer the oath of office.

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OMNIBUS VOTE

VILLAGE OF LA GRANGE
Administrative Offices

BOARD REPORT

TO: Village President, Village Clerk,
Board of Trustees and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager

DATE: October 22, 2007

RE: **ORDINANCE — CREATION OF A FOUR-WAY STOP INTERSECTION/
COSSITT AVENUE AND MADISON AVENUE**

Over the past two years, we have been fielding citizen concerns from time-to-time involving traffic and potential traffic conflicts surrounding Cossitt School. This has resulted in, among other things, a think-through with School District 102 on improving the student drop-off/pick-up queue at Cossitt School, additional (moveable) traffic control signage on Cossitt Avenue, assignment of the floater crossing guard to the intersection of Ashland and Cossitt Avenue when not needed elsewhere, and consideration of creating a four-way stop at Cossitt Avenue and Madison Avenue. The intersection does not qualify for a four-way stop based on criteria in our stop sign policy.

Most recently, the Village has been engaged in tripartite discussions with School District 102 and the La Grange Business Association concerning the on-going issue of marginal use of on-street shopper parking spaces on Harris Avenue between Madison Avenue and Ashland Avenue, and on Madison Avenue between Harris Avenue and Cossitt Avenue, and the increased demand in Cossitt School teacher parking and its impact on shopper parking in the Central Business District (CBD). The Village agreed to engage its traffic consultant, KLOA, to take a fresh look at traffic circulation around Cossitt School. As part of that study, we asked KLOA to examine the intersection at Cossitt Avenue and Madison Avenue, and to give us their professional opinion if a four-way stop sign is warranted.

KLOA has recently advised us that creating a four-way stop at this intersection would be appropriate.

Staff is satisfied with the consultant's assessment and therefore we now recommend creating a four-way stop at Cossitt Avenue and Madison Avenue. To supplement our conclusion, we note the anticipated increase in pedestrian and vehicular activity with the opening of our new public

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Board Report
RE: Ordinance – Creation of a Four-Way Stop
Cossitt Avenue and Madison Avenue
October 22, 2007 — Page 2

library and increased enrollment at Cossitt School (approximately 110 students over the past six years) and the commensurate increase in parent and faculty traffic it has created.

Attached for your consideration is an ordinance amending the appropriate chapter of the Village Code.

It is our recommendation that the ordinance be approved.

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4-A.1

VILLAGE OF LA GRANGE

ORDINANCE NO. _____

AN ORDINANCE AMENDING CHAPTER 77
OF THE LA GRANGE CODE OF ORDINANCES

WHEREAS, the President and Board of Trustees of the Village of La Grange have determined that it is appropriate and useful to amend the traffic regulations in force at the intersection of Cossitt Avenue and Madison Avenue in the manner provided in this Ordinance;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of La Grange, Cook County and State of Illinois, as follows:

Section 1: Amendment of Chapter 77 of the Code of Ordinances. Chapter 77, titled "Traffic Schedules", is amended by adding thereto the following:

SCHEDULE III. Stop Intersections (A) The following intersections shall be four-way stop intersections:

Cossitt Avenue and Madison Avenue

Section 2: Effective Date. This ordinance shall be in full force and effect on and after its passage, approval and publication in pamphlet form for review at the La Grange Village Offices and the La Grange Public Library.

ADOPTED this ____ day of _____, 2007, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

APPROVED by me this ____ day of _____, 2007.

Elizabeth M. Asperger, Village President

ATTEST:

Robert N. Milne, Village Clerk

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VILLAGE OF LA GRANGE
Administration Department

BOARD REPORT

TO: Village President, Village Clerk,
Board of Trustees and Village Attorney

FROM: Robert Pilipiszyn, Village Manager and
Catherine Benjamin, Executive Secretary

DATE: October 22, 2007

RE: **ORDINANCE – DISPOSAL OF SURPLUS PROPERTY**

Village staff is once again recommending that the Village participate in the West Central Municipal Conference's (WCMC) Fall 2007 vehicle and equipment auction. The auction is scheduled for Saturday, November 3, 2007, at Triton College.

It has been our experience that such intergovernmental auctions are one of the most efficient and effective means in disposing of abandoned, surplus, and unclaimed property. The WCMC has entered into an agreement with Obenauf Auction Service Inc. to conduct the entire auction, including advertising, and handle any problems that may arise. In return, the conference will retain 10 percent of the proceeds to cover its administrative expenses for the program. The Village will receive a check from the WCMC for the balance of all items sold.

The Village proposes disposing of the following items from the Police Department and Department of Public Works:

<u>Item</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make</u>	<u>Minimum Value</u>
vehicle	KNJLT05H3S6119760	1995	Ford Aspire	\$2,175
vehicle	1FTHS24L6VHA68972	1997	Ford Econo Van	\$4,200
stump cutter	901	1978	Vermeer 1560	\$ 200
tub grinder	24-1-49-0235	1995	Dura Tech HD8	\$3,000

We recommend that the Village Board adopt the attached ordinance authorizing participation in the West Central Municipal Conference auction for disposal of the items listed above.

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ORDINANCE NO. O-07- ____

AN ORDINANCE AUTHORIZING THE SALE BY PUBLIC AUCTION
OF PERSONAL PROPERTY OWNED BY THE
VILLAGE OF LA GRANGE

WHEREAS, Article 7, Section 10 of the Constitution of the State of Illinois encourages intergovernmental cooperation and authorizes units of local government to contract and associate among themselves to obtain or share services and to exercise, combine or transfer any power or function, in any manner not prohibited by law or ordinance; and

WHEREAS, the Intergovernmental Cooperation Act, 5 ILCS 200/1, et seq., and the Illinois Municipal Code 65 ILCS 5/1-1-5, et seq., and 5/11-15.1-1, et seq., authorize units of local government to exercise their powers, privileges and authority for the purposes of intergovernmental cooperation; and

WHEREAS, the West Central Municipal Conference is a not-for-profit corporation comprised of municipal members dedicated to fostering intergovernmental cooperation; and

WHEREAS, units of local government have joined together in cooperation with the West Central Municipal Conference for the purpose of auctioning or otherwise disposing of surplus vehicles, equipment, and materials; and

WHEREAS, in the opinion of the majority of the corporate authorities of the Village of La Grange, it is no longer necessary, useful or in the best interest of said jurisdiction to retain ownership of the personal property hereinafter described; and

WHEREAS, it has been determined by the Village President and the Board of Trustees of the Village of La Grange, County of Cook, State of Illinois to dispose of such personal property;

NOW, THEREFORE, be it ordained by the Village President and the Board of Trustees of the Village of La Grange, County of Cook, State of Illinois, as follows:

Section 1: Pursuant to Chapter 65, Section 5/11-76-4 of the Illinois Compiled Statutes, the Village President and Board of Trustees for the Village of La Grange find that the following personal property now owned by the Village of La Grange, is hereby declared to be surplus and not needed and it is hereby found that it would be best served by the sale of the below described personal property:

<u>Item</u>	<u>Serial Number</u>	<u>Year</u>	<u>Make</u>	<u>Minimum Value</u>
vehicle	KNJLT05H3S6119760	1995	Ford Aspire	\$2,175
vehicle	1FTHS24L6VHA68972	1997	Ford Econo Van	\$4,200
stump cutter	901	1978	Vermeer 1560	\$ 200
tub grinder	24-1-49-0235	1995	Dura Tech HD8	\$3,000

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Section 2: The Village Manager for the Village of La Grange is hereby authorized to direct the sale of the aforementioned personal property at the next scheduled West Central Municipal Conference Auction scheduled for Saturday, November 3, 2007 at Triton College in River Grove, IL. If said property is not disposed of at the next scheduled WCMC Auction, then said property may be disposed of thereafter in any manner authorized in Chapter 65, Section 5/11-76-4 of the Illinois Compiled Statutes.

Section 3: The WCMC has entered into an agreement with Obenauf Auction Service, Inc. to conduct its Fall 2007 auction. Obenauf Auction Service, Inc. shall accept the highest bid on each surplus item auctioned, provided same is no less than the minimum value individually set forth in Section 1

Section 4: No bid shall be accepted for any of the above described property which is less than the minimum value set forth herein, unless the Village Manager or designee so authorizes.

Section 5 Upon payment in full of the auctioned price for the aforesaid item of personal property by the highest bidder, the Village Manager or designee is authorized to direct the West Central Municipal Conference to convey and transfer the title and ownership of said property to the bidder.

Section 6: This ordinance shall be in full force and effect from and after its passage, by a vote of a majority of the corporate authorities, and approval in the manner provided by law.

PASSED and APPROVED by the Village President and Board of Trustees of the Village of

La Grange this _____ day of _____, 2007.

Elizabeth M. Asperger, Village President

ATTEST:

Robert N. Milne, Village Clerk

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VILLAGE OF LA GRANGE
Administrative Offices

BOARD REPORT

TO: Village President, Village Clerk,
Board of Trustees, and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager
Andrianna Peterson, Assistant Village Manager

DATE: October 22, 2007

RE: **RESOLUTION – PLAT OF DEDICATION – BLOCK 230 ALLEY
RIGHT-OF-WAY**

During the Parking Structure and corresponding Utility System Relocation projects, it was determined that current plat records indicated that the public alleyway, extending between Cossitt Avenue and Harris Avenue, was fifteen feet in width.

However, utility poles which were to be removed under the Utility System Relocation Project were found to be located about five feet east of the platted fifteen foot alley, suggesting the alley right-of-way was actually twenty feet in width.

Significantly, a plat of survey obtained from an adjacent condominium building during the planning for the utility project, revealed that the Village had apparently acquired by condemnation, the additional five foot alley width. Subsequent research of applicable survey records confirmed that an order for the condemnation of property for the public alley was dated March 22, 1950. However, the additional width was never officially recorded.

Since the alley adjoining the La Grange Pointe development site is being reconstructed to occupy the available twenty foot width, it is important that the property record for the right-of-way be corrected. Widening of the alley is a necessary part of the development project because it is needed to support the two-way traffic generated by the development and adjoining properties. Residents from the Carriage Place Condominiums, 90 S. Sixth Avenue, through their Executive Board, are aware of the need for us to record the correct plat and as described above have facilitated our research. They are also aware of the planned reconstruction of the alley in the near future by La Grange Pointe.

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The Village Engineer and Village Attorney have provided the attached Resolution and corrected Plat of Dedication for the Village Board's consideration.

We recommend that the Resolution and Plat of Dedication be approved.

4-C.1

VILLAGE OF LA GRANGE
RESOLUTION NO. _____

A RESOLUTION APPROVING A PLAT OF DEDICATION
FOR THE PUBLIC ALLEY ADJACENT TO VILLAGE HALL

WHEREAS, the public alley adjacent to the Village Hall has been affected recently by improvements to it, relocation of utility poles, construction of the adjacent parking garage, and improvements to adjacent property; and

WHEREAS, the alley, as it was created and in its current state, is not depicted on a single recorded plat or any other document of record; and

WHEREAS, the Village has prepared a plat of dedication that accurately depicts the alley, which plat is attached to and by this reference incorporated into this Resolution as Attachment A (the "Plat of Dedication"); and

WHEREAS, it is appropriate and beneficial to the Village and adjacent property owners that the alley be properly memorialized on record by recording the Plat of Dedication with the Cook County Recorder of Deeds;

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of La Grange, Cook County and State of Illinois, as follows:

Section 1. Recitals. The foregoing recitals are incorporated herein as findings of the President and Board of Trustees.

Section 2. Approval and Recording of Plat of Dedication. The Plat of Dedication attached to this Resolution as Attachment A is approved. The Village Clerk is authorized and directed to cause the Plat of Dedication to be properly executed by Village representatives and recorded with the Cook County Recorder of Deeds.

Section 3. Effective Date. This Resolution will be in full force and effect on and after its passage and approval.

PASSED this ____ day of _____ 2007.

AYES:

NAYS:

ABSENT:

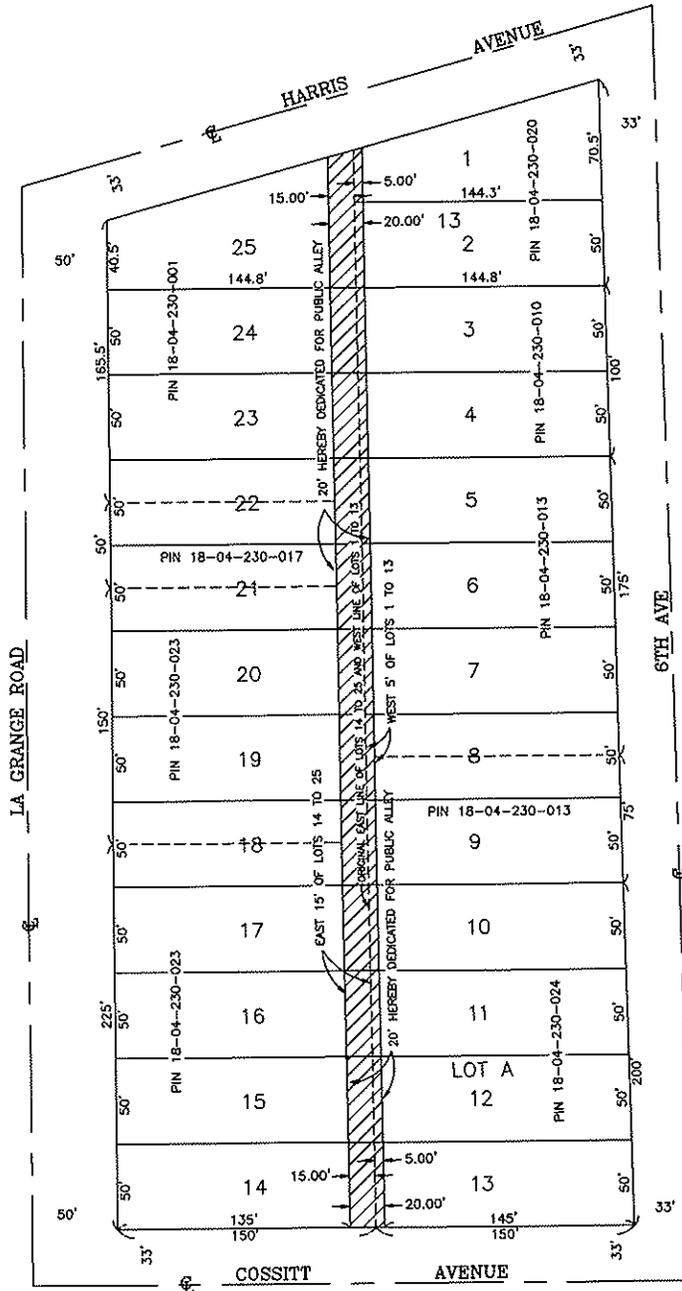
APPROVED this ____ day of _____ 2007.

Village President

ATTEST:

Village Clerk

4-C.2



Plat of Dedication for a Public Alley

SAID PUBLIC ALLEY BEING 20 FEET IN WIDTH AND DESCRIBED AS FOLLOWS:

ALL THAT PART OF THE EAST 15.00 FEET OF LOTS 14 TO 25 INCLUSIVE, IN BLOCK 3 IN LEITER'S ADDITION TO LA GRANGE, BEING A SUBDIVISION IN PART OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN; BEING THE SAME PROPERTY DEDICATED FOR PUBLIC ALLEY BY DOCUMENT NUMBER 10543312, IN COOK COUNTY, ILLINOIS.

ALSO

THE WEST 5.00 FEET OF LOTS 1 TO 13 INCLUSIVE, IN BLOCK 3 IN LEITER'S ADDITION TO LA GRANGE, BEING A SUBDIVISION IN PART OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN; BEING THE SAME PROPERTY CONDEMNED BY AN ORDINANCE ENTITLED "AN ORDINANCE PROVIDING FOR OPENING, GRADING AND PAVING OF THE ALLEY BETWEEN SIXTH AVENUE AND LA GRANGE ROAD FROM HARRIS AVENUE TO COSSITT AVENUE", APPROVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LA GRANGE, FEBRUARY 27, 1950; AND ENTERED IN THE COUNTY COURT OF COOK COUNTY, APRIL 30, 1951 AS DOCKET NUMBER 128638, ALL IN COOK COUNTY, ILLINOIS.

VILLAGE OF LA GRANGE

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

THIS PLAT OF DEDICATION FOR PUBLIC ALLEY IS APPROVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LA GRANGE, COOK COUNTY, ILLINOIS AND ADOPTED BY ORDINANCE NUMBER _____

DATED THIS _____ DAY OF _____ 20____

BY _____ PRESIDENT

EST: _____ VILLAGE CLERK

SURVEYORS CERTIFICATE

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, RUSSELL W. SCHOMIG, A LICENSED ILLINOIS PROFESSIONAL LAND SURVEYOR, DO HEREBY CERTIFY THAT THIS PLAT IS AN ACCURATE REPRESENTATION OF THE PROPERTY DEDICATED FOR PUBLIC ALLEY AND APPROVED BY THE PRESIDENT AND BOARD OF TRUSTEE OF THE VILLAGE OF LA GRANGE, COOK COUNTY, ILLINOIS.

DATED THIS _____ DAY OF _____ 20____

BY: _____
RUSSELL W. SCHOMIG; LICENSED SURVEYOR NO 2446

PLAT NUMBER 079919; H10-294



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VILLAGE OF LA GRANGE
Public Works Department

BOARD REPORT

TO: Village President, Village Clerk
Board of Trustees, and Village Attorney

FROM: Robert Pilipiszyn, Village Manager
Ken Watkins, Director of Public Works

DATE: October 22, 2007

RE: **PURCHASE – PUBLIC WORKS DEPARTMENT –
REPLACEMENT OF PORTABLE AIR COMPRESSOR**

The Fiscal Year 2007-08 Village budget provides funds for the replacement of a 1992 model portable air compressor used by the Public Works Department. The air compressor is used to perform such maintenance tasks as breaking curb and gutter, breaking asphalt pavement, sandblasting, and cleaning out curb stops.

Competitive proposals were sought from local vendors known to be capable of supplying the equipment as specified. All vendors were asked to submit quotes which included the trade-in of our 1992 Sullair 185DPQ air compressor. The following table reflects the quotes received:

VENDOR/LOCATION	QUOTE	TRADE-IN	NET COST
Volvo Construction/Villa Park, IL	\$14,600	\$1,950	\$12,650
Portable Equipment/Palos Hills, IL	\$15,760	\$1,500	\$14,260
Sunbelt Rentals/Countryside, IL	\$15,067	No trade	\$15,067
FY 2007-08 Budget Equipment Replacement Fund			\$20,000

The equipment quoted by Volvo Construction is an Ingersol Rand model P185WIR. We are very familiar with this product manufacturer as we have owned other compressors by Ingersol Rand. We found their compressors to be a reliable product with an excellent maintenance history. Parts and service are also readily available.

We recommend that the Village Board accept the low quote submitted by Volvo Construction of Villa Park, Illinois for the purchase of an Ingersol Rand air compressor in the amount of \$14,600, less the trade-in allowance for our existing compressor of \$1,950, for a net purchase amount not to exceed \$12,650.

VILLAGE OF LA GRANGE

Disbursement Approval by Fund

October 22, 2007

Consolidated Voucher 071022

<u>Fund No.</u>	<u>Fund Name</u>	<u>10/22/07 Voucher</u>	<u>10/19/07 Payroll</u>	<u>Total</u>
01	General	82,109.04	226,625.31	308,734.35
21	Motor Fuel Tax			0.00
22	Foreign Fire Insurance Tax	66.93		66.93
23	TIF	3,746.05		3,746.05
24	ETSB	546.02		546.02
40	Capital Projects	21,558.31		21,558.31
50	Water	140,969.26	32,432.60	173,401.86
51	Parking	2,554.55	20,171.59	22,726.14
60	Equipment Replacement	2,027.44		2,027.44
70	Police Pension	2,000.00		2,000.00
75	Firefighters' Pension	2,000.00		2,000.00
80	Sewer	1,930.71	7,069.21	8,999.92
90	Debt Service			0.00
91	SSA 4A Debt Service			0.00
93	SAA 269			0.00
94	SAA 270			0.00
		<u>259,508.31</u>	<u>286,298.71</u>	<u>545,807.02</u>

We the undersigned Manager and Clerk of the Village of La Grange hereby certify that, to the best of our knowledge and belief, the foregoing items are true and proper charges against the Village and hereby approve their payment.

Village Manager

Village Clerk

President

Trustee

Trustee

Trustee

Trustee

Trustee

Trustee

W-E

MINUTES

VILLAGE OF LA GRANGE
BOARD OF TRUSTEES REGULAR MEETING
Village Hall Auditorium
53 South La Grange Road
La Grange, IL 60525

Monday, October 8, 2007 - 7:30 p.m.

1. CALL TO ORDER AND ROLL CALL

The Board of Trustees of the Village of La Grange regular meeting was called to order at 7:35 p.m. by Village Manager Robert Pilipiszyn. On roll call, as read by Village Clerk Robert Milne, the following were present:

PRESENT: Trustees Horvath, Kuchler, Langan, Livingston, Palermo and Wolf

ABSENT: Village President Asperger

OTHERS: Village Manager Robert Pilipiszyn
Assistant Village Manager Andrianna Peterson
Village Attorney Mark Burkland
Community Development Director Patrick Benjamin
Finance Director Lou Cipparrone
Assistant Finance Director Joe Munizza
Public Works Director Ken Watkins
Assistant Public Works Director Mike Bojovic
Police Chief Mike Holub
Fire Chief David Fleege
Doings Reporter Ken Knutson

It was moved by Trustee Livingston and seconded by Trustee Horvath to appoint senior Trustee Mark Langan as President Pro Tem, approved by unanimous voice vote.

2. PRESIDENT'S REPORT

A. Ordinance (#O-07-33) – Amendment to the Village Code Relating to the Community and Economic Development Commission & Appointments – Community and Economic Development Commission

President Pro Tem Langan noted the first order of business is to consider an amendment to the Village Code regarding the Economic Development Advisory Commission. President Pro Tem Langan explained that President Asperger

believes it is important to focus on changes to this commission in order to better serve the community. It was moved by Trustee Livingston to approve an ordinance amending the Village Code to reflect the change in composition and scope of responsibilities for the newly formed Community and Economic Development Commission, seconded by Trustee Horvath. Approved by roll call vote.

Ayes: Trustees Horvath, Kuchler, Livingston, Palermo, Wolf and President Pro Tem Langan
Nays: None
Absent: President Asperger

President Pro Tem Langan explained that the new Community and Economic Development Commission would consist of nine members with Patrick Benjamin serving as the staff liaison. Previously President Asperger had appointed and/or reappointed five members to this commission and at this time is submitting the names of four additional appointees, those being Margaret Carlson, 1105 W. Hillgrove; Mark Reich, 210 S. Park; Elizabeth Stiles, 610 S. Sixth; and Lester Williams, 114 East Avenue. It was moved by Trustee Livingston to approve the appointment of four new members, seconded by Trustee Kuchler. Approved by unanimous voice vote.

In the absence of Park District President Robert Metzger, Park District Commissioner Tim Kelsas was introduced to the audience and given an opportunity to comment on the proposed sale of property in Gordon Park.

Mr. Kelsas thanked the Village Board for the opportunity to speak and clarify any misconceptions that the public may have. Mr. Kelsas explained that only a small fraction of Gordon Park was being sold and presented a diagram showing the parcels being considered for sale to the developer of the former YMCA site at Ogden Avenue and La Grange Road. Mr. Kelsas indicated that the Park District would subsequently renovate Gordon Park. Mr. Kelsas concluded that the Park District would respect the recommendation of the Plan Commission as it related to the land use / development approvals being sought for the YMCA project.

President Pro Tem Langan thanked Mr. Kelsas for the clarification and encouraged the public to attend and participate in the Plan Commission meeting being held tomorrow evening to consider this matter.

President Pro Tem Langan extended a thank you to Fire Chief Fleege and his staff for the successful Open House held at the La Grange Fire Department.

Lastly, the La Grange Road Train Station was televised by Channel 5 News and President Asperger along with local businesses were interviewed.

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3. PUBLIC COMMENTS REGARDING AGENDA ITEMS

None

4. OMNIBUS AGENDA AND VOTE

- A. Resolution (#R-07-33) – Continued support of and Participation in the West Cook County Solid Waste Agency's Regional Disposal Project
- B. Award of Contract – Leaf Hauling and Disposal (Dutch Valley Landscaping, Monee, Illinois - \$5.50 per cubic yard)
- C. Consolidated Voucher 071008 (\$829,527.31)
- D. Minutes of the Village of La Grange Board of Trustees Regular Meeting, Monday, September 24, 2007

Trustee Palermo requested an amendment to the minutes of the Board of Trustees Regular Meeting from Monday, September 24, 2007 regarding Item 5-A (Yuknis Variation) to state the following: Trustee Palermo looked favorably on the 3-2 vote the Yuknis variance request received from the Zoning Board of Appeals. He noted that it is difficult to receive the necessary four affirmative votes from just five members; the Yuknis' appeared when one ZBA member was absent and another ZBA seat was vacant.

It was moved by Trustee Horvath to approve items A, B, C, and D as amended, of the Omnibus, seconded by Trustee Palermo. Approved by roll call vote.

Ayes: Trustees Horvath, Kuchler, Livingston, Palermo, Wolf and President Pro Tem Langan
Nays: None
Absent: President Asperger

5. CURRENT BUSINESS

- A. Presentation – FY 2006-07 Comprehensive Annual Financial Report: Referred to Trustee Kuchler

Trustee Kuchler stated that the Comprehensive Annual Financial Report of the Village of La Grange for Fiscal Year May 1, 2006 to April 30, 2007 as prepared by the Finance Department have been reviewed by the auditors Sikich L.L.P. The auditors have rendered a clean opinion, stating that the Village's financial statements have been prepared and presented in accordance with generally accepted accounting principles. Copies of the audit report were previously sent to the Board under separate cover and are available for public inspection at the La

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Grange Public Library, in the Village Clerk's office, and in the Finance Department.

Trustee Kuchler also noted that the Village will submit the financial statements to the Government Finance Officers' Association for consideration of the Certificate of Achievement for Excellence in Financial Reporting. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by the Village. Receipt of the Certificate of Achievement recognizes the Village has met the high national standards of the program including demonstrating a constructive spirit of full disclosure. The Village has received this prestigious award for eleven consecutive years.

Trustee Kuchler requested Mr. Dan Berg, a partner with Sikich L.L.P. to give a brief overview of the audit report.

Mr. Berg stated that Sikich L.L.P. has rendered an unqualified or "clean" opinion; this is the best opinion that an auditor can render. Mr. Berg specifically noted attention to the letter of transmittal and management discussion analysis provided by Sikich L.L.P. Mr. Berg expressed his thanks to Finance Director Lou Cipparrone and Assistant Finance Director Joe Munizza for their cooperation in providing financial data. Mr. Berg noted his availability to answer any questions about the process or the audit.

Trustee Livingston noted that the Village Board takes its fiduciary responsibilities very seriously as evidenced by the findings of this report. He commended Mr. Cipparrone and Mr. Munizza.

On behalf of the Village Board, President Pro Tem Langan accepted the report and expressed his gratitude to staff for their excellent financial management. Staff was directed to submit the Comprehensive Annual Financial Report to the Government Finance Officers' Association for consideration of the Certificate of Achievement for Excellence in Financial Reporting.

Trustee Horvath noted that the report will be posted on the Village's website.

6. MANAGER'S REPORT

Village Manager Robert Pilipiszyn announced that the annual Fall leaf collection program resumes today and requested residents to view the Village website for additional information or to contact the Public Works Department.

Residents were reminded that the new 45% maximum lot coverage requirement went into effect on October 1 and Village Manager Pilipiszyn gave a detailed description of the process to be followed in order to move forward with administratively implementing

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these changes. Manager Pilipiszyn requested the public's patience and indicated any questions or concerns be directed to the Community Development Department.

Lastly, Village Manager Pilipiszyn explained that the Village is working with Bill Allan of LT-TV to correct some of the audio problems with the Village Hall sound system and is looking to acquire funding through a grant to make the required improvements.

7. PUBLIC COMMENTS REGARDING MATTERS NOT ON AGENDA

None

8. EXECUTIVE SESSION

9. TRUSTEE COMMENTS

None

10. ADJOURNMENT

At 8:05 p.m. it was moved by Trustee Palermo to adjourn, seconded by Trustee Horvath. Approved by unanimous voice vote.

Elizabeth M. Asperger, Village President

ATTEST:

Robert N. Milne, Village Clerk

Approved Date

4-F.4

CURRENT BUSINESS

VILLAGE OF LA GRANGE
Finance Department

BOARD REPORT

TO: Village President and Board of Trustees, Village Clerk and
Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager
Lou Cipparrone, Finance Director

DATE: October 11, 2007

RE: **PRELIMINARY REVIEW OF THE PROPOSED 2007 PROPERTY
TAX LEVY REQUEST**

The **Truth in Taxation Law** requires a preliminary review of the proposed property tax levy by corporate authorities at least 20 days prior to the adoption of the tax levy to determine if the aggregate levy is more than 5 percent greater than the preceding year's tax levy extension, exclusive of debt service. If the proposed levy is estimated to exceed the preceding year's levy by more than 5 percent, the Village must hold a public hearing prior to the adoption of the proposed property tax levy. The proposed Truth in Taxation levy request, excluding debt service, shows a total increase of 3.88 percent over the prior year's extension. Therefore, the Village of La Grange is not required to hold a public hearing regarding the 2007 property tax levy.

The proposed Village and Library's property tax levy increase of 3.88 percent over the prior year's extension, exclusive of debt service is also subject to the **Property Tax Limitation Act**, (property tax caps) which limits the increase in property tax extensions, exclusive of debt service and new property growth, to five percent, or the percent of increase in the national Consumer Price Index (CPI), whichever is less. The consumer price index rate for the 2007 levy determined as of December 2006 was 2.5 percent. The percentage increase in the tax levy over the 2.5 percent CPI represents new growth from estimated construction of \$7.5 million dollars during the next fiscal year. If such new growth does not occur, the property tax levy will automatically be lowered by Cook County. A detailed analysis of the property tax levy is presented later in this report.

Since the adoption of the Property Tax Limitation Act in 1994, the Village has levied the maximum amount allowable under the tax cap in order to generate sufficient revenues to meet increasing operating costs. With tax levies limited to the lesser of 5% or the CPI; and personnel, pension and health insurance costs increasing in excess of these amounts the Village must continue with conservative fiscal management, economic development and identifying alternate revenue sources in order to maintain it's strong financial condition.

5-A

DETAILED PROPERTY TAX LEVY ANALYSIS

The Village Limiting Rate

The key feature resulting from the property tax limitation legislation is the calculation of the limiting rate. The aggregate rate extended for those funds subject to the Limitation Law cannot exceed the limiting rate. The general formula for the limiting rate for the 2007 levy year is:

2007 Limiting Rate	
2006 aggregate extension x 1.025 x rate increase factor (excluding debt service)	(voter approved)
(2007 est. EAV – 2007 est. new property) divided by 100	

As shown above, the limiting rate formula allows for growth in aggregate extensions by the amount of the limit, **plus** amounts for voter approved rate increases and new property. When calculating the limiting rate, the Village must also make its best estimate concerning the 2007 EAV and 2007 new property, as these figures will not be known until the month of October, 2008 following the December, 2007 tax levy.

New growth includes improvements or additions that increased the assessed value of that real property during the levy year. It does not include maintenance, remodeling or triennial reassessments. The Village is estimating new growth of \$7,500,000 based upon increased residential and commercial construction Village wide. Cook County reported new growth in the Village during 2006 of \$9,787,789; \$12,971,996 in 2005 and \$4,162,575 in 2004. Detailed information regarding new growth in 2006 is not available from Cook County at this time. This new growth does not include any new construction within the TIF District. The new growth within the TIF District resulting from redevelopment projects is accounted for separately by the County. In order to capture new growth, taxing districts must take advantage of such growth in the year it becomes available. Otherwise, it will become part of the succeeding years' base EAV and not subject to an increased levy.

In addition to new growth, the County includes a 3% loss and cost factor to the Village levy. This ensures the Village will collect sufficient property taxes to fund operations and make bond payments. The loss and cost amount is added to levies to offset any unpaid property taxes due to delinquencies and foreclosures. By including a loss and cost factor, the Village ensures any new growth not accounted for in the Village's estimate will be captured as part of the tax levy.

5-A.1

The Village's limiting rate for the 2007 tax levy is calculated as follows:

(2006 extension)						
6,541,112	x	1.025	=	6,704,640	=	1.1732
(578,968,189 - 7,500,000) divided by 100				5,714,682		
(2007 est. EAV - 2007 est. new growth)						

General Fund Levy

The cumulative increase in the General Fund levy is \$124,228 or 3.15 percent. The General Fund levy, in total, is the amount available under tax cap law, after funding the Village's pension levies (IMRF, Social Security, Police and Fire Pension Funds) which are discussed in detail later in this report. The General Fund levies are utilized to support Village operating expenditures including: Police, Fire, Public Works, Community Development, Finance and Administration. These funds also support major capital improvement projects including street reconstruction in accordance with the Board's direction. The Forestry Tax, Police and Fire Protection, and Street and Bridge levies are calculated at a percentage of their maximum rate based on prior year EAV. The Ambulance Service levy is an estimate of the cost to provide this service based upon a percentage of the Fire Department's budget.

The IMRF and Social Security levies are based on actual payroll figures. The IMRF levy includes the current 2007 contribution rate of 9.56 percent decreasing to 8.85 percent in 2008. This rate decrease reflects positive investment returns IMRF has experienced due to the recent economic recovery. The decrease in the IMRF rate is offset by salary increases, resulting in a small increase in the IMRF levy. The corporate levy represents the balance available under the tax cap.

Police and Fire Pension Fund Levies

Police and Fire Pension Fund levies are based on independent actuarial valuations of each fund. The Village's actuary, Tim Sharpe, performed an actuarial valuation for the year ending April 30, 2007 to calculate the Village's contribution (tax levy) to the Police and Fire Pension Funds. Mr. Sharpe will be in attendance at the October 22, 2007 Village Board meeting to provide an overview of the valuations and answer any questions. The results of the actuarial valuations are summarized below.

Police Pension Fund: investment return of 8.0%; increased assets of \$867,000; required Village contribution (tax levy) - \$488,890, increase of 2.85%; and percent funded status increase of .9% to 75.6%. Fire Pension Fund: investment return of 7.8%; increased assets of \$442,000; required Village contribution (tax levy) - \$542,901, increase of 10.76% and percent funded status decrease of 2.3% to 60.1%.

5-A.2

Both pension funds experienced positive results for the year, exceeding the actuarial assumption return on investment rate of 7.5% resulting in increased assets for both funds. However, the Fire Pension Fund was significantly impacted by a disability pension which caused an increase in the annual contribution of approximately \$30,000 and a decrease in the percent funded status of 2.5%. Had the disability pension not occurred, the Fire Pension Fund would have seen results similar to the Police Pension Fund.

Another factor impacting the pension funds is normal retirements. The actuarial valuations assume police officers and firefighters will retire between the ages 50 and 70. Both the Police and Fire Pension Funds experienced no retirements since the last full actuarial valuations which had a positive impact on the funds. However, when a retirement does occur, the result is an increase in liability causing the required contribution to increase.

In order to provide for retirements more reliably and realistically, several years ago both the Police and Fire Pension Funds changed the retirement age assumption to shift the probability of an officer retiring closer to age 50 rather than 70. However, the maximum retirement age remained at 70. The actuary has recommended compressing the retirement age range and revising the actuarial assumption to include a maximum retirement age of 62. If the retirement age assumption is reduced to age 62, the annual required contribution to the Police Pension fund increases by \$42,000 and \$27,000 for the Fire Pension Fund. The increase in the contributions is the result of the additional liability created by lowering the maximum retirement age to 62.

Due to the significant impact of the disability pension on this year's total Village contribution, the pension funds are not considering changing the maximum retirement age until next year. If the maximum retirement age is lowered to age 62, when retirements do occur the impact on the annual contribution in subsequent years would be minimal, assuming the number of retirees occurs as anticipated. According to the actuary, age 62 is the most common age used for maximum retirement within Illinois pension funds.

The Police and Fire Pension Funds remain in a strong position and are comparable to the average State funded status of approximately 65%. As long as the Village remains committed to annually fund the minimum required annual contributions (tax levies) as determined by the actuarial valuations, both pension funds will reach 100 percent funding within the required statutory timeframe (2033).

One-time contributions to the pension funds do not have a significant impact on the funds. For example: a \$500,000 contribution from General Fund reserves to the Fire Pension Fund increases the percent funded status by 3.3% and decreases the Village contribution by \$27,000. The decreased contribution is offset by decreased investment income in the General Fund of approximately \$25,000 annually. A \$500,000 contribution also reduces General Fund reserve funds by approximately 5.8 percent. In addition, contributions to a pension fund are irrevocable. Therefore, once a contribution is made to a pension fund if Village should experience financial difficulties, the contribution could not be returned to the General Fund.

5-A.3

It is important to note, even though the pension funds experienced positive returns from variable annuities the past few years, these types of investments are long term in nature and historically average returns of between 8%-10%. These investments may also have periods of low returns as we experienced in the early 2000's. History demonstrates that the value of a well-diversified portfolio, comprised of fixed and variable investment products, will outperform other financial assets such as government securities, bonds and cash over long periods of time.

Debt Service Levies (Bond and Interest)

The Village's debt service levy which is excluded from the Truth in Taxation calculation decreases by \$10,013. This reflects the change in next year's debt amortization schedule for the 1988 G.O. bond issue for the Police/Fire facility. The 2007 levy funds the final debt service payment for 1988 G.O. bond issue. Subsequent levies will reflect a decrease in the tax levy rate due to the retirement of this debt issue.

The Library's debt service levy which is also excluded from the Truth in Taxation calculation decreases by \$350. This reflects the change in the subsequent year's debt amortization schedule for the 2004 G.O. bond issue for construction of the new library building. Debt service levies fluctuate annually depending on the debt amortization schedule.

Library Tax Levy

The La Grange Public Library is classified as a "municipal library" rather than as a separate public library district. As a municipal library, the Library does not have its own authority to levy property taxes. Therefore, the Library must levy taxes as part of the Village's annual property tax levy. The Library's tax levy request also represents an increase of 3.88 percent over the 2006 property tax levy extension. This amount reflects the allowable increase under the Property Tax Limitation Act and is equal to the amount of the increase of the Village tax levy request. Representatives from the La Grange Library will be in attendance at the October 22, 2007 board meeting to answer any questions regarding the tax levy request for the Library.

Special Service Area Tax Levy

In addition to the annual property tax levy, the Village files a Special Service Area levy with Cook County to fund on-going maintenance of the Central Business District. The Special Service Area tax levy is not subject to the Truth in Taxation requirements. The Special Service Area boundaries substantially follow that of the TIF District, with the exclusion of any single-family and multi-family properties. By ordinance, the Special Service Area levy is to be adjusted annually by the Consumer Price Index utilized as part of the Property Tax Limitation Act. Therefore, the 2007 Special Service Area levy of \$54,741 reflects an increase of 2.5 percent over last years levy of \$53,406.

5-A.4

Exhibits 1, 2, and 3

Exhibit 1 shows the Village's Truth in Taxation calculation. The proposed 2007 property tax levy request of \$6,792,632 represents an increase of \$253,962 or 3.88 percent from the 2006 tax levy of \$6,538,670.

Exhibit 2 presents historical data about the Village's assessed valuation, EAV and new growth.

Exhibit 3 is a comparison of the Village and Library 2006 and 2007 property tax rates on residential property. Assuming the tax levy is adopted as presented, the proposed increase of 3.88% on a home with an assessed property value of \$250,000 (which is a market value of approximately \$400,000) results in annual increase of \$17.36 from the Village levy and \$4.75 from the Library levy.

It should be noted at this time, the Village Board is merely announcing the 2007 preliminary tax levy. The ordinance adopting the 2007 tax levy will be presented at the December 10, 2007 Village Board meeting.

Recommendation

We recommend that the Village Board approve the attached resolution announcing an estimated 2007 tax levy of \$6,792,632, exclusive of debt service, which is a 3.88 percent increase from the 2006 tax levy.

S-AUG

VILLAGE OF LA GRANGE

RESOLUTION _____

RESOLUTION PUBLISHING
PROPOSED REAL ESTATE TAX LEVY
FOR FISCAL YEAR 2007-08

WHEREAS, the VILLAGE OF LA GRANGE is required by law to determine the amounts of money estimated to be necessary to be raised by taxation for the upcoming fiscal year upon the taxable property in the Village; and

WHEREAS, the Village is required under State Statute 35 ILCS 200/18-55 to make such a determination at least 20 days prior to the date of a required public hearing,

THEREFORE, IT IS HEREBY RESOLVED by the President and Board of Trustees of the VILLAGE OF LA GRANGE, that the estimated amount of said levy is hereby determined to be the sum total amount of \$ 6,792,632.

Resolved in open meeting this 22nd day of October, 2007.

AYES: _____

NAYS: _____

Approved this 22nd day of October, 2006.

Village President _____

Attest: Village Clerk _____

5-19.6

VILLAGE OF LAGRANGE

EXHIBIT 1

LIMITING RATE AND
TRUTH IN TAXATION CALCULATIONS

(Proposed 2007 Tax Levy for the 2008-09 budget year with 2006 Extended Tax Levy.)

2007 LEVY PROJECTION

LIMITING RATE CALCULATION:

(2006 extension, excluding debt service)	(CPI increase)	=	6,704,640	=	1.1732
6,541,112 X	1.025				
(578,968,189 -	7,500,000)/100		5,714,682		
(2007 est. EAV)	(2007 est. new growth)				

TRUTH IN TAXATION CALCULATION:

2007 EAV 578,968,189 (EST.)
2006 EAV 569,968,189

	EXTENDED 2006 LEVY FOR FY 07-08	EXT. 2006 LEVY RATES	PROPOSED 2007 LEVY FOR FY 08-09	DOLLAR CHANGE	% CHANGE	EST. 2007 LEVY RATES	MAXIMUM LEGAL RATES*
GENERAL FUND LEVIES							
CORPORATE FUND	464,524	0.0815	512,177	47,653	10.26%	0.0885	0.4375
FORESTRY TAX	149,901	0.0263	153,891	3,990	2.66%	0.0266	0.0500
CROSSING GUARDS	0	0.0000	0	0	0.00%	0.0000	0.0200
POLICE PROTECTION	1,198,643	0.2103	1,231,131	32,488	2.71%	0.2126	0.4000
FIRE PROTECTION	1,198,643	0.2103	1,231,131	32,488	2.71%	0.2126	0.4000
AUDITING	0	0.0000	0	0	0.00%	0.0000	0.0050
STREET & BRIDGE	259,335	0.0455	266,745	7,410	2.86%	0.0461	0.0600
AMBULANCE SERVICE	302,083	0.0530	300,000	-2,083	-0.69%	0.0518	0.2500
IMRF	179,539	0.0315	182,008	2,469	1.38%	0.0314	N/A
SOCIAL SECURITY	<u>186,379</u>	<u>0.0327</u>	<u>186,191</u>	<u>-188</u>	<u>-0.10%</u>	0.0322	N/A
SUBTOTAL GEN. FUND	3,939,047	0.6911	4,063,275	124,228	3.15%	0.7018	1.6225
PENSION LEVIES							
POLICE PENSION FUND	475,353	0.0834	488,890	13,537	2.85%	0.0844	N/A
FIRE PENSION FUND	<u>490,172</u>	<u>0.0860</u>	<u>542,901</u>	<u>52,729</u>	<u>10.76%</u>	<u>0.0938</u>	N/A
SUBTOTAL OTHER FUNDS	965,525	0.1694	1,031,791	66,266	6.86%	0.1782	
TOTAL VILLAGE TAX LEVY W/O DEBT SERVICE							
	4,904,572	0.8605	5,095,066	190,494	3.88%	0.8800	
TOTAL LIBRARY TAX LEVY							
	<u>1,634,098</u>	0.2867	<u>1,697,566</u>	<u>63,468</u>	3.88%	0.2932	0.4600
TOTAL TAX LEVY-TRUTH IN-TAXATION PURPOSE							
	<u>6,538,670</u>	1.1472	<u>6,792,632</u>	<u>253,962</u>	3.88%	1.1732	

DEBT SERVICE LEVY

DEBT SERVICE - Village	331,013	0.0581	321,000	-10,013	-3.02%	0.0554	
DEBT SERVICE - Library	<u>685,299</u>	0.1202	<u>684,949</u>	<u>-350</u>	<u>-0.05%</u>	0.1183	
TOTAL PROPERTY TAX LEVY	<u>7,554,982</u>	1.3255	<u>7,798,581</u>	<u>243,599</u>	3.22%	1.3470	

SPECIAL SERVICE AREA LEVY 53,406 n/a 54,741 1,335 2.50%

5-A-7

VILLAGE OF LAGRANGE
COMPARATIVE EQUALIZED ASSESSED VALUATIONS (EAV)
AND EAV GROWTH (NEW AND OTHER)

EXHIBIT 2

<u>LEVY YEAR</u>	<u>ASSESSED VALUATION</u>	<u>X</u>	<u>STATE EQUALIZER FACTOR</u>	<u>=</u>	<u>(EAV)</u>	<u>EAV GROWTH INCREASE/ (DECREASE)</u>	<u>% INCR/-DCR</u>	<u>NEW GROWTH</u>
1991	100,926,777	X	2.0523	=	207,132,024	207,132,024	#DIV/0!	922,718
1992	100,690,430	X	2.0897	=	210,412,791	3,280,767	1.58%	1,002,086
1993	110,172,321	** X	2.1407	=	235,845,887	25,433,096	12.09%	2,145,359
1994	110,094,531	X	2.1135	=	232,684,791	-3,161,096	-1.34%	1,202,720
1995	115,678,873	X	2.1243	=	245,736,629	13,051,838	5.61%	11,861,094
1996	135,027,644	** X	2.1517	=	290,538,982	44,802,353	18.23%	15,663,453
1997	134,771,687	X	2.1489	=	289,610,878	-928,104	-0.32%	941,208
1998	135,041,788	X	2.1799	=	294,377,593	4,766,715	1.65%	1,584,900
1999	147,451,925	** X	2.2505	=	331,840,558	37,462,965	12.73%	2,611,861
2000	136,689,081	X	2.2235	=	303,928,172	-27,912,386	-8.41%	658,319
2001	137,556,750	X	2.3098	=	317,728,581	13,800,409	4.54%	1,903,529
2002	172,617,977	** X	2.4689	=	426,176,523	108,447,942	34.13%	7,078,569
2003	172,869,731	X	2.4598	=	425,224,964	-951,559	-0.22%	3,135,222
2004	171,946,272	X	2.5757	=	442,882,014	17,657,050	4.15%	4,162,575
2005	209,260,588	** X	2.7320	=	571,699,926	128,817,912	29.09%	12,971,996
2006	210,506,792	X	2.7076	=	569,968,189	-1,731,737	-0.30%	9,787,889
2007*	213,830,769	X	2.7076	=	578,968,189	9,000,000	1.27%	7,500,000

Notes:

- NEW GROWTH INCLUDES IMPROVEMENTS OR ADDITIONS THAT INCREASE THE EAV OF THE PROPERTY
- OTHER GROWTH INCLUDES REASSESSMENTS (TRIENNIAL/SALE OF PROPERTY), REMODELING, AND INCR OR DECREASE IN THE STATE MULTIPLIER.
- EAV IS COMPUTED BY MULTIPLYING THE ASSESSED VALUATION BY THE STATE EQUALIZER FACTOR.

* ESTIMATED EAV, NEW AND OTHER GROWTH

** TRIENNIAL REASSESSMENT

5-A.8

VILLAGE OF LA GRANGE / PUBLIC LIBRARY
TAX LEVY SUMMARY

WHAT EFFECT WILL THIS HAVE ON MY TAXES?

	<u>2006 RATE</u>	<u>2007 RATE</u>
ASSESSED PROPERTY VALUE (As determined by Cook County Assessor's Office)	\$250,000	\$250,000
X (TIMES)		
CLASSIFICATION FACTOR	<u>16%</u>	<u>16%</u>
= (EQUALS)		
ASSESSED VALUATION	\$40,000	\$40,000
X (TIMES)		
STATE EQUALIZER	2.7076	2.7076
- (MINUS)		
HOMEOWNERS' EXEMPTION	<u>(\$5,000)</u>	<u>(\$5,000)</u>
= (EQUALS)		
EQUALIZED ASSESSED VALUATION	\$103,304	\$103,304
/ (DIVIDED BY)	<u>100</u>	<u>100</u>
	\$1,033.04	\$1,033.04
X (TIMES)		
VILLAGE TAX RATE	<u>0.919</u>	<u>0.935</u>
= (EQUALS)		
VILLAGE TAX BILL	\$948.95	\$966.31
DIFFERENCE IN VILLAGE RATE	\$17.36	
LIBRARY TAX RATE	<u>0.407</u>	<u>0.412</u>
= (EQUALS)		
LIBRARY TAX BILL	\$420.34	\$425.10
DIFFERENCE IN LIBRARY RATE	\$4.75	
TOTAL VILLAGE/PUBLIC LIBRARY TAX BILL	<u>\$1,369.29</u>	<u>\$1,391.40</u>
DIFFERENCE IN TOTAL TAX RATE	\$22.11	

VILLAGE OF LA GRANGE
Administrative Offices

BOARD REPORT

TO: Village President, Village Clerk,
Board of Trustees and Village Attorney

FROM: Robert J. Pilipiszyn, Village Manager

DATE: October 22, 2007

RE: **LA GRANGE THEATER**

The La Grange Theater is a community asset in many ways. It provides affordable, family-oriented entertainment to Village residents. In addition to movies, since the change in ownership, the theater has also provided a venue for aspiring theatrical, music and dance productions. The theater acts as an anchor for complimentary businesses. As is evident, theater patrons often combine dining or shopping with their theater experience. Finally, we should consider the importance of the historic architecture of the theater building, which helps define the character and charm of our Central Business District at our southern gateway.

The current owners of the theater have slowly been renovating the theater. However, because of its age and years of neglect, the renovation process has been challenging.

The owners of the theater have expressed a desire to make a presentation to the Village Board regarding their vision for the theater, their business plan to accomplish that vision, and a proposal to consider how the Village may perhaps participate in helping them achieve that vision.

At this point, it would be appropriate for President Asperger to introduce John Rot and David Rizner, co-owners of the La Grange Theater. There will be a opportunity for the Village Board to ask preliminary questions and seek clarification. However, due to the other business matters on the Village Board agenda for this evening, we would recommend that a more thorough discussion be continued to a later date; most likely to the next regular Village Board meeting scheduled for Monday, November 12. This will also provide Messrs. Rot and Rizner with the opportunity to gather and provide more detailed information in response to inquiries from the Village Board.