

**MINUTES OF THE FIRE PENSION  
PENSION MEETING  
TUESDAY, JANUARY 10, 2012**

**BOARD OF TRUSTEES**

*CHIEF BRYZGALSKI, PRESIDENT - 2009/2012 - Elected  
LT. BERGHAUS, SECRETARY - 2008/2014- Elected  
DAN FREDERICK RETIRED - 2010/2013- Elected  
LOU CIPPARRONE, VILLAGE TREASURER - 2008/2014 - Appointed  
COLIN ROBERTSON, TRUSTEE – 2011/2012 - Appointed*

**CALL TO ORDER**

President Bryzgalski called the meeting to order at 0803 hours.

Roll Call by Joan Sietz, Recording Secretary

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Colin Robertson, Dan Frederick-Retired, Secretary Todd Berghaus

Absent:

Richard D. Barrett, Jessie J. Barrett; Barrett Group of Wells Fargo Advisors, Joan Sietz, Recording Secretary, were also present.

**SECRETARY'S REPORT**

A motion by Colin Robertson to approve the October 18, 2011, pension minutes as presented, seconded by Dan Frederick, and called unanimously by voice vote.

**TREASURER'S REPORT**

Lou Cipparrone reviewed the December 31, 2011, fire pension fund activity report with the Board. COPY ATTACHED

We are really pretty good with cash flow for the next 12 months. We have no additional investing at this time. We cannot transfer property tax funds into the pension fund until the new fiscal year May 2012.

Dick Barrett and Jessie Barrett reviewed the Wells Fargo Market Update and Account Review Report for the Village of La Grange Firefighters Pension Plan with the Board. COPY ATTACHED

A motion by Lou Cipparrone to replace Turner with Munder MidCap Growth seconded by Colin Robertson and carried by roll call voice vote, President Bryzgalski, Yes; Lt. Berghaus, Absent; Dan Frederick, Yes; Lou Cipparrone, Yes; Colin Robertson, Yes.

A motion by Lou Cipparrone to transfer \$200,000 from the existing DMA and establish a Diversified Stock Income Plan (DSIP), seconded by Dan Frederick and carried by roll call voice vote, President Bryzgalski, Yes; Lt. Berghaus, Absent; Dan Frederick, Yes; Lou Cipparrone, Yes; Colin Robertson, Yes.

**OLD BUSINESS**

None

**NEW BUSINESS**

Lou Cipparrone reviewed the Annual Pension Increases for 2012 with the Board. COPY ATTACHED

Lou Cipparrone review the FY 2012-2013 Fire Pension Budget with the Board. COPY ATTACHED

A motion by Secretary Berghaus to accept the 2012 Annual Pension Increases as presented, seconded by Dan Frederick and carried unanimously by voice vote.

A motion by Lou Cipparrone to approve the expenditure of \$300 for the quarterly retainer for Attorney Collins (January, February, March, 2012), seconded by Secretary Berghaus, and carried unanimously by voice vote.

Colin Robertson made a motion to go into executive session at 0920 seconded by Lou Cipparrone and carried unanimously by voice vote.

**Executive Session – 0920**  
**Executive Session Adjourned – 0929**

Chief Bryzgalski – We are now out of executive session and reconvening our regular meeting at 0930.

Roll Call by Joan Sietz, Recording Secretary

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Colin Robertson, Secretary Todd Berghaus, Dan Frederick-Retired

Our next meeting will be in May. We have mailed out the update letters to the pensioners.

**COMMUNICATIONS**

Chief Bryzgalski – We received a communication from our Village President, dated October 27, 2011, regarding pension funds. If you receive any questions from the public concerning our pension fund, please refer them to the Chief. COPY ATTACHED

**ADJOURNMENT**

A motion by Lou Cipparrone to adjourn at 0931 hours seconded by Secretary Berghaus, and carried unanimously by voice vote.

Respectfully Submitted,

*Joan Sietz*

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Joan Sietz, Recording Secretary

2011 PENSION MINUTES 01-10-12

**BOARD APPROVED**