

**MINUTES OF THE FIRE PENSION MEETING
TUESDAY, MAY 8, 2012**

BOARD OF TRUSTEES

CHIEF BRYZGALSKI, PRESIDENT - 2009/20115 - Elected

LT. BERGHAUS, SECRETARY - 2008/2014- Elected

DAN FREDERICK RETIRED - 2010/2013- Elected

LOU CIPPARRONE, VILLAGE TREASURER - 2008/2014 - Appointed

COLIN ROBERTSON, TRUSTEE – 2011/2012 - Appointed

CALL TO ORDER

President Bryzgalski called the meeting to order at 0803 hours.

Roll Call by Joan Sietz, Recording Secretary

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Colin Robertson, Dan Frederick-Retired, Secretary Todd Berghaus

Absent:

Richard D. Barrett, Barrett Group of Wells Fargo Advisors; Attorney Cary Collins; Joan Sietz, Recording Secretary, were also present.

SECRETARY'S REPORT

A motion by Lou Cipparrone to approve the January 10, 2012, pension minutes as presented, seconded by Todd Berghaus, and carried unanimously by voice vote.

TREASURER'S REPORT

Lou Cipparrone reviewed the April 30, 2012, fire pension fund activity report with the Board. COPY ATTACHED

All of the property taxes are in. We are at 97.8%. We are down which is a \$10,000 difference from last year. Employee contributions are under budget because of Captain Griffin retiring and hiring of a new firefighter/paramedic. We did a budget amended at the end of the fiscal year and we are now on budget.

Cash Flow, we are going to need \$150,000 in September and \$173,000 next March just based on what our cash flow needs are now.

We are going to have to take \$250,000 out and move it into a fixed investment vehicle.

Dick Barrett reviewed the Wells Fargo Market Update and Account Review Report for the Village of La Grange Firefighters Pension Plan with the Board. COPY ATTACHED

A motion by Lou Cipparrone to move \$125,000 out of Putnam Allstate Advisor Plus and \$125,000 from Transamerica – Landmark into McDonnell Investment, LLC Fixed Income Fund, seconded by Dan Frederick, and carried unanimously by voice vote.

OLD BUSINESS

The Chief noted that all the Board Trustees will need to get their *Open Meetings Act Certificates* by December.

NEW BUSINESS

PENSION TRUSTEE ELECTION

Chief Bryzgalski- Certification of our 2012 election for active firefighter was held in April. We recorded it on April 19, 2012, Chief William Bryzgalski was nominated. Chief Bryzgalski had the winning votes with 16 votes.

A motion by Lou Cipparrone to certify the election results as presented, seconded by Lt. Berghaus, and carried unanimously by voice vote.

Colin Robertson made a motion to go into executive session at 0845 seconded by Lou Cipparrone and carried unanimously by voice vote.

Executive Session – 0845
Executive Session Adjourned – 0905

Roll Call by Joan Sietz, Recording Secretary

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Colin Robertson, Dan Frederick-Retired, Secretary Todd Berghaus, Attorney Cary Collins

Chief Bryzgalski – We are now out of executive session and reconvening our regular meeting at 0930.

NEW BUSINESS - CONTINUED

A motion by Lou Cipparrone to have Attorney Collins facilitate the arrangements for Don Hoekendorf and Jarrett Chorzempa annual physicals with Dr. Fletcher from Safe Work, seconded by Colin Robertson and carried unanimously by voice vote.

A motion by Colin Robertson to approve the expenditures of \$9.98 La Grange Camera, copy of pictures; \$300 Cary Collins, quarterly retainer for April, May, and June, 2012; seconded by Dan Frederick and carried by unanimously by voice vote.

Chief Bryzgalski – Illinois Pubic Pension Advisory Committee is holding the “17th Annual Spring Conference and Educational Training on May 30, 31 and June 1, 2012, at Jumer’s Casino & Hotel in Rock Island Illinois. If you would like to attend let me know.

The Chief distributed a copy of the La Grange Firefighters Pension Board Handbook to each Board member.

The next meeting is August 14, 2012.

COMMUNICATIONS

ADJOURNMENT

A motion by Lou Cipparrone to adjourn at 0918 hours seconded by Secretary Berghaus, and carried unanimously by voice vote.

Respectfully Submitted,

Joan Sietz

Joan Sietz, Recording Secretary

2012 PENSIONMINUTES 05-08-12 WEB

BOARD APPROVED