MINUTES

VILLAGE OF LA GRANGE

PUBLIC HEARING AND BOARD OF TRUSTEES REGULAR MEETING

Village Hall Auditorium
53 South La Grange Road
La Grange, IL 60525

Monday, July 9, 2012 - 7:30 p.m.

1. CALL TO ORDER, ROLL CALL, PLEDGE OF ALLEGIANCE

The Board of Trustees of the Village of La Grange public hearing and regular meeting was called to order at 7:31 p.m. by President Asperger. On roll call, as read by Village Clerk Thomas Morsch, the following were:

PRESENT: Trustees Holder, Horvath, Kuchler, Langan, Nowak, and Palermo with President Asperger presiding.

ABSENT: None

OTHERS: Village Manager Robert Pilipiszyn
Assistant Village Manager Andrianna Peterson
Village Attorney Mark Burkland
Assistant Community Development Dir. / Planner Angela Mesaros
Finance Director Lou Cipparrone
Public Works Director Ryan Gillingham
Police Chief Mike Holub
Fire Chief Bill Bryzgalski

President Asperger explained that there would be a public hearing prior to the regular Village Board meeting this evening.

2. PUBLIC HEARING – Issuance of General Obligation Alternate Revenue Bonds for Water System Improvements: Referred to President Asperger

President Asperger explained that the Village Board previously conducted two workshops to discuss the water meter replacement program and needed improvements to the water pumping station. General obligation, alternate revenue bonds would be issued to fund the projects and the Village Board has approved Kane, McKenna Capital, Inc. as financial consultants and Chapman and Cutler LLP as bond counsel.

Adding that an increase in water rates was also approved in April, President Asperger noted that the authorizing ordinance along with a notice of intent to issue bonds was published in a local newspaper in May. Pursuant to state statutes, the adoption of the authorizing ordinance began a 30-day petition period for a modified-form of public referendum which taxpayers could pursue, however this did not transpire.

President Asperger indicated the next step is to conduct this public hearing for purposes of receiving public comment regarding the intent of the Village Board of Trustees to sell general obligation, alternate revenue bonds in an amount not to exceed $2.2 million to pay for the water meter replacement program and improvements to the water pumping station.

President Asperger indicated that notice of this Public Hearing had been posted and published according to State Statute. President Asperger asked if anyone in the audience had any oral or written comments or questions on the issuance of general obligation alternate revenue bonds for water system improvements. There being none, President Asperger inquired of Village Manager Robert Pilipiszyn if any written comments had been received and was informed none.

At 7:36 p.m. with no additional oral or written comments President Asperger closed the public hearing. President Asperger noted that the next step would be for the Village Board to consider the bond ordinance at their August 13, 2012 meeting.

The regular Village Board meeting was convened, with the same Village Officials as the Public Hearing being in attendance.

3. PRESIDENT'S REPORT

Noting the upcoming Art and Craft Fair and Park District Family Fest, President Asperger invited residents to participate and enjoy these special events.

President Asperger announced that the July 23 Village Board meeting is canceled and the next regularly scheduled meeting would be August 13.

A. Presentation of Refinancing Plan by Financial Consultant for Refunding of 2004 Library Bond Issue

President Asperger explained that the Village has been advised that refunding outstanding Library bonds which were issued to fund the construction of the new library building and scheduled to mature in 2024, could incur taxpayers a net interest savings of approximately $450,000. As previously noted the La Grange Public Library is classified as a "municipal library" and as such must seek Village Board approval to refund the bonds.

Referencing correspondence from Jane Byczek President of the Library Board of Trustees, President Asperger noted the Library Board's support of the refunding of the bonds. President Asperger explained the process by which the refinancing would occur and invited Mr. Kevin McCanna from Speer Financial to comment on this item.

Mr. McCanna reiterated the process by which the refinancing and refunding would occur and asked if there were any questions. Trustee Palermo inquired if the Library could elect to use the interest rate savings in some other form of library service. Mr. McCanna responded negatively, indicating that the bonds are for a specific purpose and cannot be placed in an operating level.

President Asperger noted the next step would be for the bond counsel to authorize an ordinance for the Board's consideration at their August 27, 2012 regular meeting. Adding clarification, President Asperger noted that refunding of the Library bonds would not cause any conflicts with the timing and issuance of the alternate revenue bonds for the Village's water meter replacement project.

It was moved by Trustee Langan to support the refinancing plan for financial consultants for refunding of 2004 Library Bond Issue as presented, second by Trustee Holder. Approved by voice vote.

4. PUBLIC COMMENTS REGARDING AGENDA ITEMS

None

5. OMNIBUS AGENDA AND VOTE

A. Resolution – Initiating the Submission of a Public Question to Authorize the Village to Adopt an "Opt-Out" program for the Supply of Electricity to Residential and Small Commercial Retail Customers

B. For-Profit Solicitation – Comcast

C. Minutes of the Village of La Grange Board of Trustees Regular Meeting Monday, June 25, 2012

D. Consolidated Voucher 120709 ($592,658.05)

It was moved by Trustee Langan to approve items A, B, C, and D of the Omnibus Agenda, seconded by Trustee Holder.

Approved by roll call vote.

Ayes:	Trustees Nowak, Kuchler, Langan, Horvath, Palermo, and Holder
Nays:	None
Absent:	None

6. CURRENT BUSINESS

A. Special Event – La Grange Business Association "West End Art Festival" and "An Evening of Art & Jazz": Referred to Trustee Holder

Trustee Holder stated that the Village has received a request from the La Grange Business Association to conduct the 17th Annual "West End Art Festival" on Saturday, September 15 and Sunday, September 16, 2012.

Trustee Holder noted that in addition to the West End Art Festival, the La Grange Business Association will incorporate "An Evening of Art and Jazz" to be held on Friday, September 14.

Trustee Holder explained that it is necessary for the Village to formally approve the temporary closure of Burlington Avenue and portions of Stone and Waiola Avenues for the outdoor display and to waive restrictions for the outdoor display and sale of goods and services in the C-2 Zoning District.

Trustee Holder added that the Village Liquor Commissioner will separately consider a temporary liquor license for the Friday, September 14 event.

It was moved by Trustee Holder that the Village Board authorize the La Grange Business Association to utilize Burlington Avenue from Waiola Avenue to Brainard Avenue for the "West End Art Festival" and "An Evening of Art and Jazz" on September 14, 15 and 16, 2012; that restrictions prohibiting outdoor display and sale of goods and services be waived in conjunction with this event; and that all conditions be satisfied, seconded by Trustee Langan.

Approved by roll call vote.

Ayes:	Trustees Nowak, Kuchler, Langan, Horvath, Palermo, and Holder
Nays:	None
Absent:	None

Trustee Langan expressed thanks to Andrea Barnish who has chaired this successful and rewarding event for numerous years. Trustee Holder added his thanks to Ms. Barnish for the high quality planning and marketing efforts.

7. MANAGER'S REPORT

Village Manager Robert Pilipiszyn announced that the Village has just been advised by the Burlington Northern Santa Fe Railroad that they are scheduling repairs to the railroad crossing at Brainard Avenue beginning on July 23. Manager Pilipiszyn indicated that more detailed information would be posted on the Village website as it becomes available.

8. PUBLIC COMMENTS REGARDING MATTERS NOT ON AGENDA

None

9. EXECUTIVE SESSION

10. TRUSTEE COMMENTS

None

11. ADJOURNMENT

At 7:55 p.m. it moved by Trustee Langan to adjourn, seconded by Trustee Nowak. Approved by voice vote.

Elizabeth M. Asperger, Village President

ATTEST:

Thomas Morsch, Village Clerk

Approved Date: August 27, 2012

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