

## MINUTES

VILLAGE OF LA GRANGE  
BOARD OF TRUSTEES REGULAR MEETING  
Village Hall Auditorium  
53 South La Grange Road  
La Grange, IL 60525

Monday, August 27, 2012 - 7:30 p.m.

### 1. CALL TO ORDER, ROLL CALL, PLEDGE OF ALLEGIANCE

The Board of Trustees of the Village of La Grange regular meeting was called to order at 7:33 p.m. by President Asperger. On roll call, as read by Village Clerk Thomas Morsch, the following were present:

PRESENT: Trustees Holder, Horvath, Kuchler, Langan, and Palermo

ABSENT: Trustee Nowak

OTHERS: Village Manager Robert Pilipiszyn  
Assistant Village Manager Andrianna Peterson  
Village Attorney Mark Burkland  
Finance Director Lou Cipparrone  
Community Development Director Patrick Benjamin  
Assistant Community Development Director / Planner Angela Mesaros  
Public Works Director Ryan Gillingham  
Fire Chief William Bryzgalski  
Police Chief Michael Holub

President Asperger requested Clerk Morsch to lead the Board and audience in the Pledge of Allegiance.

### 2. PRESIDENT'S REPORT

#### A. Oath of Office – Firefighter Paramedic Bryan Pattison

With a recent resignation in the La Grange Fire Department, a vacancy was created and the La Grange Board of Fire and Police Commissioners have appointed Bryan A. Pattison to fill the position of Firefighter / Paramedic effective August 27, 2012. President Asperger noted his experience and requested he come forward to receive the oath of office. Village Clerk Morsch requested Mr. Pattison's fiancée join him as he administered the oath.

B. Proclamation – Community Diversity Group 21<sup>st</sup> Annual Race Unity Rally

President Asperger proclaimed Sunday, September 9, 2012 as Race Unity Day and indicated that the 21<sup>st</sup> Annual Rally would be held in the Village Hall Auditorium beginning at 3:00 p.m. President Asperger noted this as an annual event for all to gather and celebrate diversity in the community. Trustee Palermo moved to approve the Proclamation, seconded by Trustee Langan. The motion was approved by voice vote.

President Asperger reported that La Grange was recently named the “Top Transit Suburb” of Metropolitan Chicago by the Chaddick Institute. Indicating that 250 suburbs were included in the study, President Asperger noted that the report praised La Grange as a “true walkers’ paradise” and added her thanks to all who help maintain the downtown area especially the Public Works Department.

President Asperger announced that the Village is partnering with Metra to promote public safety in and around railroad property. Metra will be conducting “Operation Lifesaver Station Safety” on September 5 at the Stone Avenue Train Station between the hours of 5:00 a.m. and 9:00 a.m.

The La Grange Police Department has apprehended individuals connected to recent bicycle thefts at the Stone Avenue Train Station and encourages owners to keep a record of bicycle serial numbers to assist with identification if stolen.

Lastly, President Asperger expressed regrets that the public fountain had sustained severe damage as a result of a thoughtless act and had to be removed. Indicating that quotes for a replacement are being obtained, President Asperger noted the importance of respecting public property.

3. PUBLIC COMMENTS REGARDING AGENDA ITEMS

None

4. OMNIBUS AGENDA AND VOTE

- A. Ordinance (#O-12-22) – Variation Side and Rear Yard Regulations for Accessory Structures / Linda and Jack Petersen, 132 S. Kensington Avenue
- B. Award of Contract – Parking Structure Repairs
- C. Award of Contract – 2012 Crack Sealing Program
- D. Ordinance (#O-12-23) – Disposal of Surplus Property
- E. Minutes of the Village of La Grange Public Hearing and Board of Trustees Regular Meeting Monday, July 9, 2012

- F. Consolidated Voucher 120723 – (\$754,836.77)
- G. Consolidated Voucher 120812 – (\$843,478.46)
- H. Consolidated Voucher 120827 – (\$482,872.05)

It was moved by Trustee Langan to approve items A, B, C, D, E, F G, and H of the Omnibus Agenda, seconded by Trustee Holder.

Approved by roll call vote.

Ayes: Trustees Holder, Horvath, Kuchler, Langan, and Palermo  
Nays: None  
Absent: Trustee Nowak

## 5. CURRENT BUSINESS

- A. Ordinance (#O-12-24) – Refunding 2004 Library Bond Issue: Referred to Trustee Holder

Trustee Holder explained that back in July it was the consensus of the Village Board to support the refinancing financial plan presented by Mr. Kevin McCanna of Speer Financial, Inc. for refunding the 2004 outstanding Library bonds which were issued to fund the construction of the new library building and scheduled to mature in 2024. Trustee Holder added that with market rate conditions at that time, it was projected that taxpayers could incur a net interest savings of approximately \$450,000. As the La Grange Public Library is classified as a “municipal library” it must secure approval of the Village Board of Trustees by the adoption of an authorizing bond ordinance.

Adding that the Village would not incur any expenses related to the refunding as the consulting contracts would be included as part of the Library refunding issue, Trustee Holder noted that the Library Board of Trustees supported the refunding of the bonds at their June 19, 2012 Library Board meeting.

Trustee Holder added that the new Series 2012 bonds will be sold at a lower interest rate to pay off the outstanding Series 2004 bonds. As the Series 2004 bonds cannot be paid off until December 1, 2013, the proceeds from the Series 2012 will be held in escrow and invested. Trustee Holder noted that refunding of the Library bonds would not cause any conflicts in the issuance of the alternate revenue bonds for the Village’s water meter replacement project.

The Village requested a meeting with Moody’s Investors Services in order to obtain a current bond rating. President Asperger, management staff, and financial consultants provided Moody’s with the Village’s financial operations, economic

development initiatives; management of current and future debt; and as a result of the discussions, Moody's assigned an Aa2 rating to the Village of La Grange. Trustee Holder stated that this favorable bond rating recognizes the Village's strong financial conditions which include healthy reserve levels and manageable debt burden.

The next step in the process was for Speer Financial to prepare and distribute the Official Statement and Notice of Sale. Trustee Holder requested Mr. McCanna from Speer Financial to report on the bids received.

Mr. McCanna stated that bids were received as part of an electronic on-line auction and the lowest bid was from UBS with the average yield of 1.73% which will result in an estimated interest savings of \$650,000 to \$700,000. Mr. McCanna noted that the Village's strong financial operations and healthy reserve levels made this very attractive to bidders.

Trustee Holder inquired if the Village would incur similar rates for the upcoming water bonds and Mr. McCanna responded it is likely that the rate will be in the lower half of the 2% range for the water bonds.

Trustee Holder moved to approve an ordinance authorizing the issuance of \$6,365,000 General Obligation Refunding Bonds, Series 2012B, seconded by Trustee Langan.

Approved by a roll call vote.

Ayes:	Trustees Holder, Horvath, Kuchler, Langan, and Palermo
Nays:	None
Absent:	Trustee Nowak

Trustee Horvath expressed his thanks for this savings to taxpayers.

## 6. MANAGER'S REPORT

Village Manager Robert Pilipiszyn announced dates and locations of three upcoming Town Meetings and encouraged residents to attend. The first Town Meeting will be on September 24 at the Seventh Avenue School Gymnasium.

Mr. Pilipiszyn warned residents of misleading solicitation from suppliers of electricity. Providing information regarding the referendum on the November 6 general election ballot asking residents if they wish the Village to implement an electrical aggregation program, Mr. Pilipiszyn encouraged residents to contact the Village with any questions.

Mr. Pilipiszyn gave detailed information regarding voter registration noting requirements and deadlines.

Lastly, Mr. Pilipiszyn encouraged residents to drive safely especially in school zones.

7. PUBLIC COMMENTS REGARDING MATTERS NOT ON AGENDA

None.

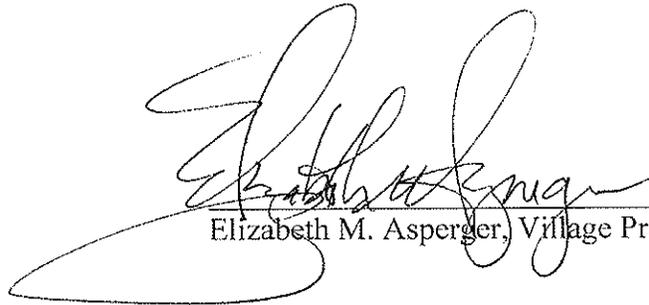
8. EXECUTIVE SESSION

9. TRUSTEE COMMENTS

Trustee Kuchler reminded residents that school has begun and to use caution when driving.

10. ADJOURNMENT

At 8:05 p.m. the Board moved to adjourn. Approved by voice vote.



Elizabeth M. Asperger, Village President

ATTEST:



Thomas Morsch, Village Clerk

Approved Date: September 10, 2012