

**MINUTES OF THE SPRCIAL FIRE PENSION MEETING  
FRIDAY, FEBRUARY 1, 2013**

**BOARD OF TRUSTEES**

*CHIEF BRYZGALSKI, PRESIDENT -2012/2015 - Elected*

*LT. BERGHAUS, SECRETARY -20118/2014- Elected*

*DAN FREDERICK RETIRED - 2010/2013- Elected*

*LOU CIPPARRONE, VILLAGE TREASURER - 2011/2014 - Appointed*

*COLIN ROBERTSON, TRUSTEE – 2012/2015 - Appointed*

**CALL TO ORDER**

President Bryzgalski called the meeting to order at 0802 hours.

Roll Call by Joan Sietz, Recording Secretary

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Colin Robertson, Dan Frederick-Retired, Secretary Todd Berghaus

Absent:

Richard D. Barrett, Barrett Group of Wells Fargo Advisors; Joan Sietz, Recording Secretary, were also present.

**SECRETARY'S REPORT**

A motion by Lou Cipparrone to approve the October 9, 2012, pension minutes as presented, seconded by Colon Robertson, and carried unanimously by voice vote.

**TREASURER'S REPORT**

The Board reviewed the McDonnell Investment Management, LLC Pension Fund investments as presented. COPY ATTACHED

Dick Barrett reviewed the Wells Fargo Market Update and Account Review Report for the Village of La Grange Firefighters Pension Plan with the Board. The account as of Friday is valued at \$9,903,000. COPY ATTACHED

A motion by Lou Cipparrone to withdraw 10% of \$350,000 from the ING contract then when necessary withdraw funds of approximately \$240,000 from the Met Life XR ó fixed annuity (#8100554341) account as needed, seconded by Colin Robertson and carried unanimously by voice vote.

Lou Cipparrone reviewed the December 31, 2012, fire pension fund activity report with the Board. COPY ATACHED

Lou Cipparrone reviewed the FY 2013-14 Fire Pension Budget with the Board. COPY  
ATTACHED

Copy of the pension increases was distributed to the Board which goes into effect this  
month. COPY ATTACHED

Audrey Kraft passed away on December 28, 2012.

A motion by Chief Bryzgalski to amend the pension increase report to remove Audrey  
Kraft from the list, seconded by Lou Cipparrone, and carried unanimously by voice vote.

Lou Cipparrone reviewed the tax levy actuary from the State of Illinois prepared by  
Foster & Foster Inc. We can use this actuary as a floor calculation to comply with the  
Illinois Pension Code. This will go into effect in 2016. We will take it under advisement  
at this time that we are not going to ask the Village Board to increase the tax levy we  
submitted in October. COPY ATTACHED

President Bryzgalski sent a letter to Village President Elizabeth M. Asperger regarding  
the State of Illinois Actuarial Valuation and Tax levy Report dated may 1 2012, stating  
that the Board approved a 2012 tax levy amount of \$808,473 and does not wish to request  
additional funding at this time. COPY ATTACHED

A motion by Colin Robertson to accept the FY 2013-14 Fire Pension Budget as presented  
for \$12,772.00, seconded by Secretary Todd Berghaus and carried unanimously by voice  
vote.

A motion by Secretary Berghaus to accept the Treasurer's report as presented, seconded  
by Colin Robertson and carried unanimously by voice vote.

### **OLD BUSINESS**

None

### **NEW BUSINESS**

Chief Bryzgalski ó There are several IPPA Regional Seminars; Hoffman Estates on  
2/27/13 and Oak Lawn on 03/24/13. All members are welcome to attend these seminars.  
Chief distributed registration forms and information to the Board

Chief Bryzgalski ó Audrey Kraft's son in law came in and notified us that Audrey died  
on December 28, 2012. Death certificate was forwarded to the Finance Department at the  
Village Hall. COPY ATTACHED

Nomination forms will be mailed out for the April 2013, election for the retired board member position. Dan Frederick is the retiree board member and his term will expire in April of 2013.

Annual election for secretary & president positions on the Board.

A motion by Lou Cipparrone to nominate Chief Bryzgalski for President and Lt. Berghaus for Secretary of the La Grange Firefighters Pension Fund. Are there anymore nominations? None - Todd strike one vote and by acclamation the voting is closed.

FINANCE COMMITTEE MEMBERS - Chief Bryzgalski, Colin Robertson and Lou Cipparrone

A motion by Chief Bryzgalski to accept the Finance Committee as presented, seconded by Dan Frederick and carried unanimously by voice vote.

A motion by Lou Cipparrone to approve the following expenditure: Collins & Radja; \$300 for quarterly retainer for the months of January, February, March 2013, seconded by Secretary Todd Berghaus, and carried unanimously by voice vote.

A motion by Lou Cipparrone to go into executive session at 0825, seconded by Colin Robertson, roll call vote: Chief Bryzgalski, yes; Lt. Berghaus, yes; Dan Frederick, yes; Lou Cipparrone, yes; Colin Robertson, yes.

Executive Session - 0825

Executive Session Adjourned - 0826

We are now in regular meeting at 0826

Roll call vote by Recording Secretary Joan Sietz: Chief Bryzgalski, here; Lt. Berghaus, here; Dan Frederick, here; Lou Cipparrone, here; Colin Robertson, here.

### **COMMUNICATIONS**

None

### **ADJOURNMENT**

A motion by Colin Robertson to adjourn the meeting at 0829 seconded by Lou Cipparrone and carried unanimously by voice vote.

The next meeting is May 21, 2013.

Respectfully Submitted,

*Joan Sietz*

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Joan Sietz, Recording Secretary

2013 PENSIONMINUTES 02-01-13

**BOARD APPROVED**