

**MINUTES OF THE LA GRANGE FIRE PENSION BOARD MEETING
TUESDAY, AUGUST 20, 2013**

BOARD OF TRUSTEES

CHIEF BRYZGALSKI, PRESIDENT -2012/2015 - Elected

LT. BERGHAUS, SECRETARY -2011/2014- Elected

DAN FREDERICK RETIRED - 2013/2016- Elected

LOU CIPPARRONE, VILLAGE TREASURER - 2011/2014 - Appointed

COLIN ROBERTSON, TRUSTEE – 2012/2015 - Appointed

CALL TO ORDER

President Bryzgalski called the meeting to order at 0805 hours.

Roll Call by President Bryzgalski

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Colin Robertson, and Dan Frederick

Absent: Todd Berghaus

Jessie J. Barrett, Barrett Group of Wells Fargo Advisors; Cary Collins, Board Attorney, were also present.

SECRETARY'S REPORT

A motion by Lou Cipparrone to approve the May 21, 2013, July 16, 2013 and July 24, 2013 pension minutes, seconded by Colin Robertson, and carried unanimously by voice vote

TREASURER'S REPORT

Lou Cipparrone reviewed the July 31, 2013, fire pension fund activity report with the board. Copy Attached

Cook County property taxes have started to come in as of August 1, 2013.

Jessie Barrett reviewed the Wells Fargo Market Update and the Funds Asset Allocation Accounts with the Board. The Fund's pool is worth \$9,752,620.96. Copy Attached

Discussion followed regarding cash flow for payroll and will be discussed later in the fiscal year.

Motion by Dan Frederick to approve financial reports as presented, seconded by Colin Robertson and carried unanimously by voice vote.

OLD BUSINESS

Annual Physicals have been completed for disabled fire fighter Chorzempa and Hoekendorf. The Board has received the Certification of Continuance of Disability for Jarrett Chorempe. Don Hoekendorf physical was completed on August 19, 2013. The Board will receive the Certification in the mail at a later date.

NEW BUSINESS

The Board solicited request for services for Actuarial Services and reviewed the presentations by the 4 firms from the previous meetings: Foster & Foster, Gabriel Roeder Smith & Company, Eisenberg Associates and Lauterbach & Amen.

After discussions on each firm the Board the board came to a consensus to engage the services of Lauterbach & Amen. A motion was made by Lou Cipparrone and seconded by Colin Robertson to engage with Lauterbach & Amen, to provide actuarial services for the La Grange Fire Pension Board for one year with the option to renew. Motion carried by a unanimously voice vote.

COMMUNICATIONS

Chief Bryzgalski advised the Board that retired Captain Robert Otto passed away on 08/16/2013, and that we requested the necessary paper work from the family.

The next regular scheduled meeting will be held on October 8, 2013

ADJOURNMENT

A motion by Colin Robertson to adjourn the meeting at 0918 hours seconded by Lou Cipparrone and carried unanimously by voice vote.

Respectfully Submitted,

William J. Bryzgalski

Approved 10-08-2013