

**MINUTES OF THE LA GRANGE FIRE PENSION BOARD MEETING
TUESDAY, OCTOBER 8, 2013**

BOARD OF TRUSTEES

CHIEF BRYZGALSKI, PRESIDENT -2012/2015 - Elected

LT. BERGHAUS, SECRETARY -2011/2014- Elected

DAN FREDERICK RETIRED - 2013/2016- Elected

LOU CIPPARRONE, VILLAGE TREASURER - 2011/2014 - Appointed

COLIN ROBERTSON, TRUSTEE – 2012/2015 - Appointed

CALL TO ORDER

President Bryzgalski called the meeting to order at 0800 hours.

Roll Call by President Bryzgalski

Present: President William Bryzgalski, Village Treasurer Lou Cipparrone, Todd Berghaus, and Dan Frederick

Absent: Colin Robertson

Richard Barrett, Barrett Group of Wells Fargo Advisors, were also present.

SECRETARY'S REPORT

A motion by Todd Berghaus to approve the August 20, 2013, pension minutes seconded by Dan Frederick and carried unanimously by voice vote.

President Bryzgalski advised the Board that the Actuary Report and Tax Levy request will be removed from the Agenda under New Business. Todd Schroeder has requested some additional time to complete the report.

TREASURER'S REPORT

Lou Cipparrone reviewed the September 31, 2013, fire pension fund activity report with the board. Copy Attached

Richard Barrett reviewed the Wells Fargo Market Update and the Funds Asset Allocation Accounts with the Board. The Fund's pool is worth \$10,050,421.52. Copy Attached

The fund has reached the \$10,000,000.00 amount this will allow the fund to increase its position in the approved State Equity positions up to 60%. Discussion followed

Discussion followed regarding cash flow for payroll and will be discussed later in the fiscal year.

Motion by Dan Frederick to approve financial reports as presented, seconded by Todd Berghaus and carried unanimously by voice vote.

OLD BUSINESS

Don Hoekendorf physical was completed on August 19, 2013. The Board received the Certification in the mail on August 29, 2013.

NEW BUSINESS

Payment for Services; Collins and Radja 4th quarter retainer \$300.00 and Annual Medical Evaluation for Chorzempa, Barrington Orthopedics Specialists \$1,347.00 Motion by Dan Frederick, second by Todd Berghaus. Motion carried.

COMMUNICATIONS

Illinois Professional Firefighters Association Annual Pension Seminar will be Held November 1, 2013, in Addison, Illinois. Discussion followed

Discussion on a special Pension Board meeting to review the actuarial report and tax levy for October 23, 2013 at 3PM, Lou will confirm the time and date with the Actuarial.

ADJOURNMENT

A motion by Todd Berghaus to adjourn the meeting at 0842 hours seconded by Lou Cipparrone and carried unanimously by voice vote.

Respectfully Submitted,

William J. Bryzgalaki

Approved 10-23-2013